

January 2023 Board Agenda



Time	Min	Title and Description	Action
04:00 PM	10	Ripples and Joys	Participate
04:10 PM	5	Approval of Minutes (<i>Jessica/Jim</i>)	Approve
04:15 PM	20	Financial Update (<i>Brandon /Marcia /Jessica</i>) <ul style="list-style-type: none">• Monthly Financials• Revised Budget Approval	Inform, Discuss, and Approve
		Internal Review (<i>Brandon/Alexis/Marcia</i>)	Inform
		Leadership Update (<i>Marcia / Brandon</i>) <ul style="list-style-type: none">• <u>FAMLI</u> Resolution Approval• Facility Update• Enrollment Update	Inform, Discuss, Approve
06:00 PM		Adjourn	Approve

MIS #1: Implementation of Key Academic Strategies: Moving from knowledge to application while developing student agency.



<p>Student Growth - ANet ELA</p>	<p>ELA: First administration (baseline) 6th: 34%, 2nd ANet goal 39%. First administration (baseline) 7th: 30%, 2nd ANet goal 35%. First administration (baseline) 8th: 26%, 2nd ANet goal 32%.</p>	<p>6th ELA (did not meet A2 goal) remained steady overall. Improvements in DL, Boys and Black students. Drop in Girls performance. 7th ELA (met A2 goal) performance improved in almost all groups (only new to Compass performance remained the same). 8th ELA (met A2 goal) performance improved in all groups (biggest improvement in non-DLs, non-MLLs, Continuing students). Testing environment has improved in 7th and 8th and it shows!</p>
<p>Student Growth - ANet Math</p>	<p>Math: First administration (baseline) 6th: 22%, 2nd ANet goal 26-29%. First administration (baseline) 7th: 29%, 2nd ANet goal 30-32%. First administration (baseline) 8th: 26%, 2nd ANet goal 27-29%.</p>	<p>6th Math (met A2 goal at 26%) performance improved in almost all groups (only Girls' performance remained the same). 7th Math (did not meet A2 goal) saw slight decline in performance (2%) as did the Network. Improvements in DL, MLLs and new to Compass. Decline in performance for non-DLs, non-MLLs, Girls and Boys, Black students, and Continuing students. 8th Math (met A2 goal at 29%) saw overall increase in performance (3%) while Network declined (within 1% of network). Improvements in all disaggregated groups except non-MLLs (remained the same).</p>

Overall in ANet, promising data - when we tighten up environments in spaces, we see students accelerate their learning.



MIS #1: Implementation of Key Academic Strategies: Moving from knowledge to application while developing student agency.

Student Growth - STAR Reading	At least 50% of students grow more than 1 year in 22-23.	26% have grown more than 1 year.
Video Documentation	At quarterly intervals over two years, all teachers will capture on video successful implementations of an identified strategy along with a reflection on the student impact.	100% of teachers have participated in swivl-ing their SWYK lesson. ≈70-80% of teachers utilized several strategies with a an overall high level of implementation.
Student Goal Setting	Conducted quarterly, students use their own data and performance measure to complete a reflection and set goals towards standards-based growth (in ALL Contents).	≈ 75% of teachers have done some goal-setting using data in their classrooms. In Sem 2 incorporating into Pack classes.

Students who have grown 1+ Years as of January 12th		
	# of students	as % of total # of students with multiple tests in 22-23 (187)
All Students	49	26.2%
6th	15	8.0%
7th	10	5.3%
8th	24	12.8%
MLL	18	9.6%
DL	13	7.0%
Girls	15	8.0%
Boys	34	18.2%
Black students	1	0.5%

40% of students have grown more than .5 years so far this year per STAR reading

Our other Moves based on Internal Review data:

- Academic Focus areas coming up in Sem 2- Pacing, Explicit Instructions, Student Feedback re: Grading Practices, Meaningful Work
- PLC for Veteran teachers
- Increasing coaching dosage in 7th ELA, brought on additional coach for new teachers (Alicia), changing support for Compass Champions.



Data that informs MIS 2A and MIS 3: Student Mid-Year Survey

What we learned from the Student Mid-year survey:

- **Pluses:**
 - Student find Pack and Village meetings helpful spaces (Program Evaluation)
 - Measures of Belonging, Growth Mindset, Attendance were primarily the same scores as last year.
 - Academic Clarity (I know what I need to do in class, doing well on assessments) higher overall and especially in 7th grade.
- **Deltas:**
 - Safety category (especially the Qs "Students are kind to each other" and "Students are respectful to teachers and staff") were much lower this year.

We recognize that we have more work to do as a staff around belonging and restorative/behavioral supports.

Safety (4 Qs)			
Population	22-23 Net Promoter Score	21-22 Net Promoter Score	Change from 21-22
All Students	20	31	-11
6th Grade	18	30	-11
7th Grade	17	27	-10
8th Grade	24	37	-13
Males	21	33	-11
Females	18	29	-10
Returning Students	22	30	-8
ELL	27	36	-9
SpEd	31	47	-16
Questions:			

I feel safe here at Compass Academy.
 I know what behavior is expected of me at school.
 Students are respectful to adults and staff members at Compass Academy.
 Students at Compass Academy are kind to each other.

MIS 2A: Teacher Skillbuilding and Restorative Room Design and Implementation



ISS/OSS Reduction	50% less ISS/OSS in 22-23 than in 21-22.	We have well met this goal in comparison to same time last year. Overall fewer major behaviors, and utilizing many more restorative processes to mend harm in lieu of ISS/OSS.
Collaborative Solutions Meetings	80% of students identified as needing a Collaborative Solutions Meeting receive a meeting and are carried through the process with fidelity.	<p>6th: 6 students have rec'd meetings so far, 1 needs f/u meeting, approx. 12 students identified (=50% of goal met)</p> <p>7th: 6 students have rec'd meetings so far, 2 need f/u meetings., approx. 15-18 students identified. (=33% of goal met)</p> <p>8th: 1 students has rec'd meeting so far, approx. 22 students identified (=4% of goal met)</p>
Walk Out Reduction	After working with someone from the Restorative Room and developing a plan, students decrease their number of walk-outs by at least 50%	Weekly review of targeted students for Walk Out Reduction started this month- data is emerging, but early signs of success, especially for students who chronically walk out. More data to come!

Our Moves based on Internal Review data:

- LeDuff modeled the Collaborative Solutions Meeting process for 8th grade on 1/19 so they have a foundational understanding and can ramp up. LeDuff and Celine are pushing into Grade Level Meetings and increasing support in Sem 2.
- Starting Thursday afternoon makeup work time for students walking out (academic missed work) and specific support for 8th grade continuation requirements.
- Daily Tardy notifications also going home to families this month - early data emerging indicates reduction in tardies, especially for 8th grade (part of continuation requirements).

MIS 2B: Pack with Skill building Compass Competencies



Pack Planning	100% of all teachers with a PACK will have demonstrated consistent PLANNING in PACK aligned to the expectation rubric and turned into their coach.	Teacher Self-Identified Reporting during 1/3/23 PD		
		23%	54%	23%
Pack Implementation	100% teachers will IMPLEMENT PACK lessons aligned to the expectation rubric as measured by coaching observations (at least 1 competency-based lesson per week, otherwise have structured pack routines and procedures).	Teacher Self-Identified Reporting during 1/3/23 PD		
		23%	46%	31%
Competency Reflection	Grade level teams implement and calendar student competency reflection based on their students' competency needs. All students conduct an end-of-year reflection. (Quarterly Review)	Weekly data reflections tailored to each grade starting in January - includes monthly Competency goal reflections.		

Our Moves based on Internal Review data:

- We are increasing coaches for pack in Sem 2 and starting to do Show-What-You-Know pack recordings and observations for Pack (working towards our 23-24 goal!).

MIS 3: Rebuild and reclaim systems and structures that foster belonging and emotionally safe spaces



<p>Family Engagement and Connection</p>	<p>50% of families will have 2 in-person touchpoints which include events such as participation in conferences, school events and home visits by families.</p>	<p>78% of families have had 2+ touchpoints in Sem 1 (conferences, registration, SAC meetings) - does not include dia de los muertos.</p> <p>60 families attendance 8th grade parent night on January 12th!</p>
<p>Student Feedback Cycles</p>	<p>100% of returning teachers will implement PERTs Co-Pilot elevate based on grade level needs.</p>	<p>75% of returning teachers have completed Elevate Surveys.</p> <p>4 new teachers have also completed in Sem 1.</p>
<p>PERTS Elevate to Measure Belonging & Student Feedback Cycles</p>	<p>Student conditions around "Classroom Community" on the PERTs Co-Pilot Elevate measures improve 5% from Fall to Spring as a campus.</p>	<p>"Classroom Community" improved from 57% to 58% in Sem 1.</p> <p>Meaningful Work and add'l push for Elevate survey (in general) during 2/9/23 PD.</p>
<p>Student Relational Mapping</p>	<p>Complete a school-wide relational mapping PD bi-annually and 100% of students have 2+ positive connections with adults in the school by the end of 22-23.</p>	<p>Completed during 1/3/23 PD. Approx. 2-3 students were identified per teacher to champion in Sem 2. Follow-ups incorporated into weekly Grade Level Meetings.</p>



- Discussions with DPS
(Grant Guyer, Liz Mendez, and Antonio Esquibel)
 - ◆ On pause until after Round 1 of School Choice
 - ◆ Not as many options based on current standing with consolidation conversations
- Investigated a potential private facility that poses more challenges than opportunities
- Still trying to connect with SW Elementary Schools for potential partnerships

Student Recruitment: Round 1 Plan



<p><i>Canvassing / Home Visits / Phone banking</i></p>	<p>Visiting homes of 5th-grade students with personalized scripts and leaving marketing materials if they're not home.</p> <ul style="list-style-type: none"> • This has been our most high-return strategy for the last three years. • Continue to ensure strong safety protocols are in place <p>Calling 5th-grade families to see what their plans for Middle School are. (next week)</p>
<p><i>In-Person School Visits</i></p>	<p>Working to get access to all 5th grade elementary schools for either an in-person tour</p> <ul style="list-style-type: none"> • Targeting 80219 and surrounding Lincoln and Kepner area
<p><i>Mailers/Emails</i></p>	<p>Sending emails/mailers to all families in the West and Southwest enrollment zone</p>

Round 1: January 14 - February 15

Antonio, our Family, Community, and Enrollment Coordinator, is spending 100% of his time on this initiative

<p><i>Attend Expos (Virtual and outdoor events)</i></p>	<p>Attend Middle School Nights at local elementary schools.</p> <ul style="list-style-type: none"> • Great opportunity to connect with students looking for a school • Next expo 1/26 @Goldrick
<p><i>Social Media</i></p>	<p>Utilizing Facebook ads to promote Round 1</p>



Appendix: Mid-Year Survey Results in Detail

Student Mid-Year Survey Results



Mid-year survey questions have been grouped into categories:

Belonging

Safety

Academic Clarity

Future & Growth

Program Evaluation

Growth Mindset

Attendance

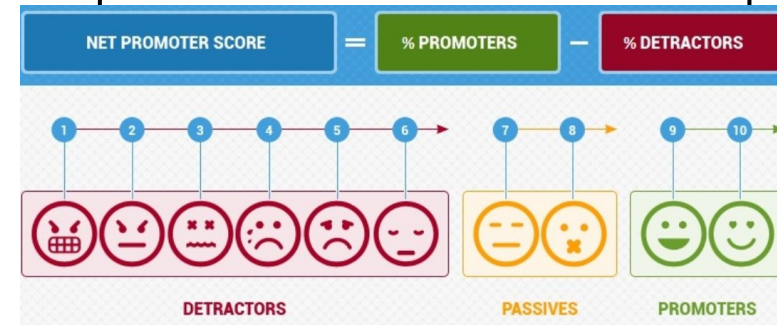
Answers were analyzed by subpopulations

Scores are shown as:

- Average response
- Net Promoter Score

What's a Net Promoter Score?

The score has a scale of -100 to 100



The higher the score, the more positive responses (4&5) vs. negative responses (1 & 2).

Belonging (9 Qs)

Population	22-23 Net Promoter Score	21-22 Net Promoter Score	Change from 21-22
All Students	46	50	-4
6th Grade	47	47	0
7th Grade	42	47	-4
8th Grade	49	57	-9
Males	47	48	-1
Females	45	52	-7
Returning Students	46	49	-3
ELL	51	50	1
SpEd	60	58	2
Questions:			

I have made new friends this year.
 I think attending school is important.
 I want to attend school.
 I get the support I need to learn from adults.
 I have an adult at Compass I can trust.
 I know who to talk to when I have concerns.
 There is an adult at school who encourages and believes in me.
 I can count on City Year to help me whenever I need it.
 I believe it's important to attend school every day.

Program Evaluation (2 Qs)

Population	22-23 Net Promoter Score	21-22 Net Promoter Score	Change from 21-22
All Students	38	34	4
6th Grade	41	29	11
7th Grade	44	31	13
8th Grade	32	43	-11
Males	38	35	2
Females	39	33	6
Returning Students	37	35	2
ELL	47	34	13
SpEd	52	41	11
Questions:			

My Pack helps me understand Competencies and gives me opportunities to practice them.
 Village Meetings are positive and help me feel more connected to the whole Compass Academy community.

Growth Mindset (5 Qs)

Population	22-23 Net Promoter Score	21-22 Net Promoter Score	Change from 21-22
All Students	45	47	-2
6th Grade	37	47	-10
7th Grade	50	44	7
8th Grade	47	50	-3
Males	44	47	-3
Females	48	47	1
Returning Students	49	43	5
ELL	49	50	-1
SpEd	57	52	5
Questions:			

When given a hard task, I try to complete it even if I'm frustrated.
 My intelligence is something that I can change.
 Challenging myself will make me smarter.
 I am capable of learning anything.
 Even if I am not naturally smart in a subject, I can still do well in it.

Attendance (4 Qs)

Population	22-23 Net Promoter Score	21-22 Net Promoter Score	Change from 19-20
All Students	48	47	1
6th Grade	41	40	1
7th Grade	53	47	5
8th Grade	50	54	-4
Males	44	46	-2
Females	54	48	6
Returning Students	50	48	3
ELL	56	48	8
SpEd	61	48	13
Questions:			

I believe it's important to attend school every day.
 Situations outside of school can make it difficult to attend school every day.
 I know who to talk to if I need help figuring out how to attend school regularly.
 I think attending school is important.

Future and Growth (2 Qs)

Population	22-23 Net Promoter Score	21-22 Net Promoter Score	Change from 21-22
All Students	36	47	-11
6th Grade	34	44	-10
7th Grade	36	40	-5
8th Grade	38	57	-19
Males	37	48	-11
Females	34	46	-11
Returning Students	38	45	-7
ELL	44	48	-5
SpEd	48	55	-7

Questions:

I believe going to Compass Academy will help me to be successful in my life.
 At Compass Academy, I am growing as a Learner and Leader.

Academic Clarity (was 4 Qs now 3)

Population	22-23 Net Promoter Score	21-22 Net Promoter Score	Change from 21-22
All Students	59	52	6
6th Grade	51	51	0
7th Grade	64	49	16
8th Grade	60	59	1
Males	57	50	7
Females	62	56	6
Returning Students	62	51	11
ELL	62	54	8
SpEd	65	54	11

Questions:

In my classes, I know what I need to do and learn to become proficient.
 I believe that doing my best on assessments will help me show how much I've grown as a learner and leader.
 Time in class is usually spent on learning.

**COMPASS ACADEMY
BUDGET BOARD REPORT
DECEMBER 2022
Compiled 1/10/23**

Overview – Attachments included in this report:

- General Fund Summary
- Balance Sheet compared to previous year as of December 31, 2022
- Profit & Loss Budget vs. Actual through December 31, 2022
- Cash Flow Projections
- Bank Transaction Detail for December 2022
- Profit & Loss Budget vs. Actual Expanded

Highlights and Exceptions to the Report –

Balance Sheet

Assets – Cash in the bank accounts as of December 31st was \$2,618,582 up from \$2,510,951 in December 2021. Total assets were \$2,618,582 on December 31st compared to \$2,510,951 at the same time last year.

Liabilities – Accounts payable as of December 31st was \$61,811 compared to \$73,858 last year. Credit cards were \$195 compared to negative (\$68) in December 2021. Other current liabilities were \$165,370 versus last year's \$197,206. Total liabilities were \$227,376 versus \$197,206 at the same time last year.

Equity – As of December 31st, net income was negative (\$175,299) compared to negative (\$103,539) at the same time last year. Total modified accrual equity is \$2,391,206 compared to \$2,313,745 the previous year. Of this amount TABOR is \$118,000 and the unassigned fund balance is \$2,273,206.

Income Statement Compared to Budget

Income – Total income to date is \$2,026,044 or 44% of the \$4,573,644 budgeted.

Expense – Expenses incurred to date are \$2,201,343 or 47% of the \$4,673,032 budgeted. We are 50% of the way through the year.

Line items to note that are currently greater than 10% or \$10K over budget are:

- Purchased Professional and Tech Services (0300) – 62% of budget spent
- Supplies (0600) – 85% of budget spent
- Property (0700) – 210% of budget spent – Over by \$38,906

**COMPASS ACADEMY
GENERAL FUND SUMMARY
December 2022 Financials**

	12/31/2022	FY23 Budgeted	Percentage Actual to Budget	Projected Year- End	Percentage Projected to Budget
Beginning Restricted Fund Balance	11,403	-	0%	11,403	0%
Beginning TABOR Fund Balance	105,000	109,281	96%	105,000	96%
Beginning Unrestricted Fund Balance	2,450,102	2,192,654	112%	2,450,102	112%
FY23 Total Beginning Fund Balance	2,566,505	2,301,935	111%	2,566,505	111%
Income	2,026,044	4,573,644	44%	4,579,517	100%
Expenses	2,201,343	4,673,032	47%	4,540,818	97%
Net Income	(175,299)	(99,388)	176%	38,698	-39%
Ending TABOR Fund Balance	105,000	111,133	94%	115,245	104%
Ending Unassigned Fund Balance	2,286,206	2,091,414	109%	2,489,958	119%
FY23 Ending Fund Balance	2,391,206	2,202,547	109%	2,605,203	118%

Compass Academy
Balance Sheet Prev Year Comparison
As of December 31, 2022

	<u>Dec 31, 22</u>	<u>Dec 31, 21</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
8101 · First Bank	2,618,382	2,510,551	107,831	4%
8101a · Petty Cash	200	400	-200	-50%
Total Checking/Savings	<u>2,618,582</u>	<u>2,510,951</u>	<u>107,631</u>	<u>4%</u>
Total Current Assets	<u>2,618,582</u>	<u>2,510,951</u>	<u>107,631</u>	<u>4%</u>
TOTAL ASSETS	<u>2,618,582</u>	<u>2,510,951</u>	<u>107,631</u>	<u>4%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
7421 · Accounts Payable	61,811	73,858	-12,047	-16%
Total Accounts Payable	<u>61,811</u>	<u>73,858</u>	<u>-12,047</u>	<u>-16%</u>
Credit Cards				
7421cc · First Bank Credit Card	195	-68	263	387%
Total Credit Cards	<u>195</u>	<u>-68</u>	<u>263</u>	<u>387%</u>
Other Current Liabilities				
7461 · YE Payroll Liabilities	151,604	123,416	28,188	23%
7471 · Payroll Liabilities	13,766	0	13,766	100%
Total Other Current Liabilities	<u>165,370</u>	<u>123,416</u>	<u>41,954</u>	<u>34%</u>
Total Current Liabilities	<u>227,376</u>	<u>197,206</u>	<u>30,170</u>	<u>15%</u>
Total Liabilities	<u>227,376</u>	<u>197,206</u>	<u>30,170</u>	<u>15%</u>
Equity				
6721 · TABOR 3% Emergency Reserve	118,000	105,000	13,000	12%
6770 · Unassigned Fund Balance	2,448,505	2,312,284	136,221	6%
Net Income	-175,299	-103,539	-71,760	-69%
Total Equity	<u>2,391,206</u>	<u>2,313,745</u>	<u>77,461</u>	<u>3%</u>
TOTAL LIABILITIES & EQUITY	<u>2,618,582</u>	<u>2,510,951</u>	<u>107,631</u>	<u>4%</u>

Compass Academy Profit & Loss Budget vs. Actual Collap. July through December 2022

	FY22				FY23			
	Jul - Dec 21	Budget	\$ Over Budget	% of Budget	Jul - Dec 22	Budget	\$ Over Budget	% of Budget
Income								
1000 · Local Revenue Source	554,366	949,034	-394,668	58%	435,460	869,199	-433,739	50%
3000 · State Revenue	29,256	224,252	-194,996	13%	38,350	424,986	-386,636	9%
4000 · Federal Revenue	109,560	673,985	-564,425	16%	216,025	626,000	-409,975	35%
5700 · PPR	1,401,224	2,744,469	-1,343,245	51%	1,336,209	2,653,459	-1,317,250	50%
Total Income	<u>2,094,406</u>	<u>4,591,740</u>	<u>-2,497,334</u>	<u>46%</u>	<u>2,026,044</u>	<u>4,573,644</u>	<u>-2,547,600</u>	<u>44%</u>
Gross Profit	2,094,406	4,591,740	-2,497,334	46%	2,026,044	4,573,644	-2,547,600	44%
Expense								
0100 · Salaries	1,162,764	2,422,903	-1,260,139	48%	1,154,198	2,527,809	-1,373,611	46%
0200 · Employee Benefits	279,482	681,188	-401,706	41%	265,407	718,216	-452,809	37%
0300 · Purchased Profess and Tech Ser	247,078	426,096	-179,018	58%	235,038	378,745	-143,707	62%
0400 · Purchased Prop. Services	5,061	18,100	-13,039	28%	7,216	18,462	-11,246	39%
0500 · Other Purchased Services	422,977	888,861	-465,884	48%	377,152	821,405	-444,253	46%
0600 · Supplies	67,781	123,750	-55,969	55%	81,383	95,378	-13,995	85%
0700 · Property	8,592	34,871	-26,279	25%	74,406	35,500	38,906	210%
0800 · Other Objects	4,211	78,050	-73,839	5%	6,544	77,517	-70,973	8%
Total Expense	<u>2,197,945</u>	<u>4,673,819</u>	<u>-2,475,874</u>	<u>47%</u>	<u>2,201,343</u>	<u>4,673,032</u>	<u>-2,471,689</u>	<u>47%</u>
Net Income	<u><u>-103,539</u></u>	<u><u>-82,079</u></u>	<u><u>-21,460</u></u>	<u><u>126%</u></u>	<u><u>-175,299</u></u>	<u><u>-99,388</u></u>	<u><u>-75,911</u></u>	<u><u>176%</u></u>

Compass Academy
Bank Transaction Detail
As of December 31, 2022

Type	Date	Num	Name	Memo	Split	Amount	Balance	
1072 - Bill.com Money Out Clearing							0.00	
Bill Pmt -Check	12/06/2022	Bill.com	Kaiser Permanente	https://app01.us.bill.com/BillPay?id=blp01IFLIRSART90ato6	7421 · Accounts Payable	-20,843.12	-20,843.12	
Bill Pmt -Check	12/06/2022	Bill.com	Youth on Record	https://app01.us.bill.com/BillPay?id=blp01HGOWRDRCF90atql	7421 · Accounts Payable	-5,000.00	-25,843.12	
General Journal	12/06/2022	Bill.com		BILL 12/06/22 Payables Funding	8101 · First Bank	25,843.12	0.00	
Bill Pmt -Check	12/13/2022	Bill.com	City Year, Inc	https://app01.us.bill.com/BillPay?id=blp01YLPHUOAVZ91jnrr	7421 · Accounts Payable	-33,666.00	-33,666.00	
Bill Pmt -Check	12/13/2022	Bill.com	Eldorado Artesian Springs, Inc	https://app01.us.bill.com/BillPay?id=blp01QYVYDFVWW91jnjj	7421 · Accounts Payable	-52.00	-33,718.00	
Bill Pmt -Check	12/13/2022	Bill.com	Eldorado Artesian Springs, Inc	https://app01.us.bill.com/BillPay?id=blp01ALAWBEOOF91johj	7421 · Accounts Payable	-87.60	-33,805.60	
General Journal	12/13/2022	Bill.com		BILL 12/13/22 Payables Funding	8101 · First Bank	87.60	-33,718.00	
General Journal	12/13/2022	Bill.com		BILL 12/13/22 Payables Funding	8101 · First Bank	52.00	-33,666.00	
General Journal	12/13/2022	Bill.com		BILL 12/13/22 Payables Funding	8101 · First Bank	33,666.00	0.00	
Bill Pmt -Check	12/14/2022	Bill.com	Denver Athletic	https://app01.us.bill.com/BillPay?id=blp01YCBMHQFGI91jodi	7421 · Accounts Payable	-251.00	-251.00	
Bill Pmt -Check	12/14/2022	Bill.com	First Bank	https://app01.us.bill.com/BillPay?id=blp01FIBXIHHOA91joam	7421 · Accounts Payable	-12,317.87	-12,568.87	
Bill Pmt -Check	12/14/2022	Bill.com	Denver Metro League	https://app01.us.bill.com/BillPay?id=blp01QTRUQCZFL91jo04	7421 · Accounts Payable	-1,170.00	-13,738.87	
Bill Pmt -Check	12/14/2022	Bill.com	Miller Farmer Law	https://app01.us.bill.com/BillPay?id=blp01DXMZUMPSA91jo6h	7421 · Accounts Payable	-225.00	-13,963.87	
Bill Pmt -Check	12/14/2022	Bill.com	Scout Education Inc.	https://app01.us.bill.com/BillPay?id=blp01SWZSLTHLL91jnw3	7421 · Accounts Payable	-200.00	-14,163.87	
Bill Pmt -Check	12/14/2022	Bill.com	Denver Athletic	https://app01.us.bill.com/BillPay?id=blp01OAFKADSHF91jofh	7421 · Accounts Payable	-2,232.00	-16,395.87	
General Journal	12/14/2022	Bill.com		BILL 12/14/22 Payables Funding	8101 · First Bank	16,395.87	0.00	
Bill Pmt -Check	12/19/2022	Bill.com	Eldorado Artesian Springs, Inc	https://app01.us.bill.com/BillPay?id=blp01UWOFFRMDV92a20n	7421 · Accounts Payable	-22.00	-22.00	
Bill Pmt -Check	12/19/2022	Bill.com	G&G Consulting Group	https://app01.us.bill.com/BillPay?id=blp01YSLSLTAHO92a2go	7421 · Accounts Payable	-6,795.83	-6,817.83	
Bill Pmt -Check	12/19/2022	Bill.com	Denver Athletic	https://app01.us.bill.com/BillPay?id=blp01VRAHBFYEL92a25b	7421 · Accounts Payable	-510.00	-7,327.83	
Bill Pmt -Check	12/19/2022	Bill.com	Fully Liberated Youth	https://app01.us.bill.com/BillPay?id=blp01AIFALYODP92a23m	7421 · Accounts Payable	-6,086.64	-13,414.47	
Bill Pmt -Check	12/19/2022	Bill.com	Denver Public Schools - PCOPS	https://app01.us.bill.com/BillPay?id=blp01PPNENDUJP92a2b6	7421 · Accounts Payable	-15,607.91	-29,022.38	
General Journal	12/19/2022	Bill.com		BILL 12/19/22 Payables Funding	8101 · First Bank	29,022.38	0.00	
Bill Pmt -Check	12/23/2022	Bill.com	Alerio Technology Group	https://app01.us.bill.com/BillPay?id=blp01LGHPWNEMH93bw3r	7421 · Accounts Payable	-4,607.15	-4,607.15	
General Journal	12/23/2022	Bill.com		BILL 12/23/22 Payables Funding	8101 · First Bank	4,607.15	0.00	
Total 1072 - Bill.com Money Out Clearing							0.00	0.00
8101 - First Bank							2,572,926.19	
Check	12/02/2022	ACH	Delta Dental of Colorado		-SPLIT-	-1,077.77	2,571,848.42	
Deposit	12/05/2022			ESSER II	4414 · ESSER III	49,762.74	2,621,611.16	
Deposit	12/05/2022			Title IV RFF 2 FY23 Oct	4424 · Title IV	5,549.00	2,627,160.16	
General Journal	12/06/2022	Bill.com		BILL 12/06/22 Payables Funding	1072 · Bill.com Money Out Clearing	-25,843.12	2,601,317.04	
Deposit	12/06/2022			Square	1740 · Fees	24.25	2,601,341.29	
General Journal	12/07/2022	12.7.22 PR	Support Program - 2000-5000:2800- Support Ser. Risk Managemer	First Bank	0525 · Unemployment Insurance	-4,375.00	2,596,966.29	
General Journal	12/07/2022	12.7.22 PR	Support Program - 2000-5000:2800- Support Ser. Risk Managemer	First Bank	0525 · Unemployment Insurance	-1,806.23	2,595,160.06	
Deposit	12/07/2022			Deposit	-SPLIT-	1,544.24	2,596,704.30	
Check	12/12/2022	2795	Jenn Trefny		7471 · Payroll Liabilities	-100.00	2,596,604.30	
Check	12/12/2022	ACH	United Healthcare		-SPLIT-	-123.59	2,596,480.71	
General Journal	12/13/2022	Bill.com		BILL 12/13/22 Payables Funding	1072 · Bill.com Money Out Clearing	-87.60	2,596,393.11	
General Journal	12/13/2022	Bill.com		BILL 12/13/22 Payables Funding	1072 · Bill.com Money Out Clearing	-52.00	2,596,341.11	
General Journal	12/13/2022	Bill.com		BILL 12/13/22 Payables Funding	1072 · Bill.com Money Out Clearing	-33,666.00	2,562,675.11	
General Journal	12/14/2022	Bill.com		BILL 12/14/22 Payables Funding	1072 · Bill.com Money Out Clearing	-16,395.87	2,546,279.24	
General Journal	12/15/2022	12.15.22 PR	Support Program - 2000-5000:2500 - Business Services	First Bank	0313b · Payroll Expenses	-140,998.04	2,405,281.20	
General Journal	12/15/2022	12.15.22 PR	Support Program - 2000-5000:2500 - Business Services	First Bank	0313b · Payroll Expenses	-28,091.47	2,377,189.73	
General Journal	12/15/2022	12.15.22 PR	Support Program - 2000-5000:2500 - Business Services	First Bank	0313b · Payroll Expenses	-308.26	2,376,881.47	
Check	12/15/2022	ACH	PERA		7471G · PERA Liability	-39,362.42	2,337,519.05	
Check	12/15/2022	ACH	PERA		7471Q · 401(k) Liability	-1,999.72	2,335,519.33	
Deposit	12/16/2022			Deposit	3113 · Capital Construction Fund	4,258.80	2,339,778.13	
General Journal	12/19/2022	Bill.com		BILL 12/19/22 Payables Funding	1072 · Bill.com Money Out Clearing	-29,022.38	2,310,755.75	
Deposit	12/19/2022			Deposit	7471B · Colorado State Withholding	91.00	2,310,846.75	
Deposit	12/20/2022			Deposit	-SPLIT-	1,700.00	2,312,546.75	

Compass Academy
Bank Transaction Detail
As of December 31, 2022

Type	Date	Num	Name	Memo	Split	Amount	Balance
Check	12/20/2022	2787	Megan Scruggs		7471 · Payroll Liabilities	-125.00	2,312,421.75
Check	12/20/2022	2785	Jordan Trani		7471 · Payroll Liabilities	-125.00	2,312,296.75
Deposit	12/22/2022			Deposit	-SPLIT-	64,280.78	2,376,577.53
General Journal	12/22/2022	Title II		BILL 12/22/22 Credit P22091901 - 4995792	7421 · Accounts Payable	36.99	2,376,614.52
Deposit	12/23/2022			Deposit PPR	-SPLIT-	246,629.68	2,623,244.20
General Journal	12/23/2022	Bill.com		BILL 12/23/22 Payables Funding	1072 · Bill.com Money Out Clearing	-4,607.15	2,618,637.05
Check	12/23/2022	ACH	Wells Fargo Vendor Financial Services LLC		0442 · Rental of Equipment	-561.20	2,618,075.85
Check	12/28/2022	ACH	Bill.com		0313a · Bank Fees	-160.12	2,617,915.73
Check	12/30/2022	2784	Danielle Fedetico- Valdez		7471 · Payroll Liabilities	-125.00	2,617,790.73
Check	12/30/2022			Service Charge	0313a · Bank Fees	-12.00	2,617,778.73
Deposit	12/30/2022			Interest	1500 · Interest Income	625.00	2,618,403.79
Check	12/31/2022			Service Charge	0313a · Bank Fees	-22.00	2,618,381.79
Total 8101 · First Bank						45,455.60	2,618,381.79
7421cc · First Bank Credit Card							-1,063.20
Credit Card Charge	12/01/2022		Dominos		0612 · Student Incentives	-69.20	-1,132.40
Credit Card Charge	12/01/2022		Walmart		0612 · Student Incentives	-21.50	-1,153.90
Credit Card Charge	12/01/2022		Amazon.com		0640 · Books and Materials	-20.99	-1,174.89
Credit Card Charge	12/01/2022		Amazon.com		0640 · Books and Materials	-25.98	-1,200.87
Credit Card Charge	12/01/2022		Amazon.com		0640 · Books and Materials	-58.17	-1,259.04
Credit Card Charge	12/01/2022		Amazon.com		0610 · General Supplies	-42.17	-1,301.21
Credit Card Charge	12/01/2022		Amazon.com		0640 · Books and Materials	-47.32	-1,348.53
Credit Card Charge	12/01/2022		Amazon.com		0610 · General Supplies	-53.98	-1,402.51
Credit Card Charge	12/01/2022		Amazon.com		0640 · Books and Materials	-26.28	-1,428.79
Credit Card Charge	12/01/2022		Amazon.com		0610 · General Supplies	-301.86	-1,730.65
Credit Card Charge	12/02/2022		Google		0534 · Online Services	-44.74	-1,775.39
Credit Card Charge	12/04/2022		Office Depot		0610 · General Supplies	-1,259.14	-3,034.53
Credit Card Charge	12/04/2022		Enterprise Coworking Space		0441 · Rental of Land and Buildings	-500.00	-3,534.53
Credit Card Charge	12/04/2022		Dominos		0630 · Food -Snack (BOLD FS FUND ONLY)	-60.35	-3,594.88
Credit Card Charge	12/04/2022		Dominos		0630 · Food -Snack (BOLD FS FUND ONLY)	-60.35	-3,655.23
Credit Card Charge	12/04/2022		Amazon.com		0610 · General Supplies	-94.37	-3,749.60
Credit Card Charge	12/04/2022		Amazon.com		0640 · Books and Materials	-11.99	-3,761.59
Credit Card Charge	12/04/2022		Amazon.com		0640 · Books and Materials	-199.96	-3,961.55
Credit Card Credit	12/05/2022		Amazon.com		0610 · General Supplies	25.98	-3,935.57
Credit Card Charge	12/05/2022		Amazon.com		0610 · General Supplies	-25.98	-3,961.55
Credit Card Charge	12/06/2022		Target		0580 · Travel, Regis, Ent	-134.41	-4,095.96
Credit Card Charge	12/06/2022		Target		0610 · General Supplies	-65.18	-4,161.14
Credit Card Credit	12/06/2022		Amazon.com		0610 · General Supplies	16.99	-4,144.15
Credit Card Credit	12/06/2022		Amazon.com		0610 · General Supplies	19.99	-4,124.16
Credit Card Charge	12/06/2022		Amazon.com		0610 · General Supplies	-24.98	-4,149.14
Credit Card Charge	12/07/2022		Amazon.com		0610 · General Supplies	-70.97	-4,220.11
Credit Card Charge	12/07/2022		Amazon.com		0610 · General Supplies	-5.46	-4,225.57
Credit Card Charge	12/07/2022		La Calle		-SPLIT-	-51.96	-4,277.53
Credit Card Charge	12/07/2022		USPS		0533 · Postage	-60.00	-4,337.53
Credit Card Charge	12/08/2022		Amazon.com		0610 · General Supplies	-32.04	-4,369.57
Credit Card Charge	12/08/2022		Amazon.com		0640 · Books and Materials	-32.47	-4,402.04
Credit Card Charge	12/08/2022		Amazon.com		0640 · Books and Materials	-17.00	-4,419.04
Credit Card Charge	12/08/2022		Amazon.com		0610 · General Supplies	-16.78	-4,435.82
Credit Card Charge	12/08/2022		Tacos Rapidos		-SPLIT-	-87.10	-4,522.92
Credit Card Charge	12/08/2022		Wing Stop		0584 · Staff Appreciation	-41.51	-4,564.43
Credit Card Charge	12/08/2022		Dollar Tree		0610 · General Supplies	-49.50	-4,613.93

Compass Academy
Bank Transaction Detail
As of December 31, 2022

Type	Date	Num	Name	Memo	Split	Amount	Balance
Credit Card Charge	12/09/2022		Amazon.com		0610 · General Supplies	-20.46	-4,634.39
Credit Card Charge	12/09/2022		Walmart		0584 · Staff Appreciation	-113.51	-4,747.90
Credit Card Charge	12/10/2022		Amazon.com		0610 · General Supplies	-42.94	-4,790.84
Credit Card Charge	12/10/2022		Amazon.com		0610 · General Supplies	-7.09	-4,797.93
Credit Card Charge	12/11/2022		First Bank		0313a · Bank Fees	-3.24	-4,801.17
Credit Card Charge	12/11/2022		Maggiano's Little Italy		0584 · Staff Appreciation	-1,205.70	-6,006.87
Credit Card Charge	12/11/2022		Small PDF		0534 · Online Services	-108.00	-6,114.87
Credit Card Charge	12/12/2022		Amazon.com		0610 · General Supplies	-11.98	-6,126.85
Credit Card Charge	12/12/2022		Amazon.com		0640 · Books and Materials	-84.96	-6,211.81
Credit Card Charge	12/12/2022		Amazon.com		0610 · General Supplies	-11.98	-6,223.79
Credit Card Charge	12/13/2022		Amazon.com		0610 · General Supplies	-19.99	-6,243.78
Credit Card Charge	12/13/2022		Amazon.com		0610 · General Supplies	-334.24	-6,578.02
Credit Card Charge	12/13/2022		Microsoft		0534 · Online Services	-68.00	-6,646.02
Credit Card Charge	12/14/2022		Walmart		0610 · General Supplies	-2,105.04	-8,751.06
Credit Card Charge	12/14/2022		Walmart		0610 · General Supplies	-105.44	-8,856.50
Credit Card Charge	12/14/2022		Amazon.com		0610 · General Supplies	-98.97	-8,955.47
Credit Card Charge	12/15/2022		Shoe Carnival		0610 · General Supplies	-1,400.00	-10,355.47
Credit Card Charge	12/15/2022		Walmart		-SPLIT-	-21.91	-10,377.38
Credit Card Credit	12/15/2022		Walmart		0610 · General Supplies	105.44	-10,271.94
Credit Card Charge	12/15/2022		Global Industrial		0610 · General Supplies	-81.48	-10,353.42
Credit Card Charge	12/16/2022		Walmart		-SPLIT-	-90.41	-10,443.83
Credit Card Charge	12/16/2022		Dick's Sporting Goods		-SPLIT-	-346.00	-10,789.83
Credit Card Charge	12/16/2022		Crown Lanes		0513 · Contracted Field Trips	-856.60	-11,646.43
Credit Card Charge	12/16/2022		Dominos		0584 · Staff Appreciation	-97.88	-11,744.31
Credit Card Charge	12/16/2022		CCIRA		0580 · Travel, Regis, Ent	-375.00	-12,119.31
Credit Card Charge	12/16/2022		CCIRA		0580 · Travel, Regis, Ent	-305.00	-12,424.31
Credit Card Charge	12/16/2022		Paypal		0580 · Travel, Regis, Ent	-35.00	-12,459.31
Credit Card Charge	12/17/2022		Amazon.com		0610 · General Supplies	-73.97	-12,533.28
Credit Card Charge	12/19/2022		Grammarly		0534 · Online Services	-150.93	-12,684.21
Credit Card Charge	12/20/2022		Atlas Pen & Pencil LLC.		0611 · Accountability and Testing	-93.61	-12,777.82
Credit Card Credit	12/22/2022		Amazon.com		0610 · General Supplies	32.99	-12,744.83
Credit Card Charge	12/23/2022		King soopers		0630 · Food -Snack (BOLD FS FUND ONLY)	-103.35	-12,848.18
Credit Card Charge	12/25/2022		Amazon.com		0640 · Books and Materials	-16.27	-12,864.45
Credit Card Charge	12/25/2022		Amazon.com		0610 · General Supplies	-35.55	-12,900.00
Credit Card Charge	12/25/2022		Amazon.com		0610 · General Supplies	-35.55	-12,935.55
Credit Card Charge	12/28/2022		Amazon.com		0610 · General Supplies	-20.46	-12,956.01
Bill	12/29/2022	2022.12.29	First Bank	11/29-12/29/22 Statement	7421 · Accounts Payable	12,761.10	-194.91
Total 7421cc · First Bank Credit Card						868.29	-194.91
TOTAL						46,323.89	2,618,186.88

Compass Academy
Profit & Loss Budget vs. Actual Expanded
July through December 2022

	<u>Jul - Dec 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
1000 · Local Revenue Source				
1500 · Interest Income	3,007	0	3,007	100%
1740 · Fees	5,487	7,800	-2,313	70%
1760 · Gifts/Contributions	1,103	0	1,103	100%
1920 · Grant income				
1920c · Denver Foundation	1,400	0	1,400	100%
1920e · El Pomar	20,400	0	20,400	100%
1920f · Margulf	30,000	0	30,000	100%
1920 · Grant income - Other	5,000	145,000	-140,000	3%
Total 1920 · Grant income	56,800	145,000	-88,200	39%
1954 · Mill Levy Funding				
0233 · Other Mill Arts/PE/Tutoring	47,422	94,481	-47,059	50%
0234 · Other Mill Tutoring	41,213	82,338	-41,126	50%
0235 · Other Mill Tech	8,469	16,874	-8,405	50%
0236 · Other Mill Text	15,647	31,174	-15,527	50%
0241 · Other Mill Poverty	20,475	40,950	-20,475	50%
0242 · Other Mill Oth Instructional	21,647	43,852	-22,205	49%
0249 · 2016 MLO Great Teachers	59,360	119,413	-60,053	50%
0248 · 2016 MLO Classroom Technolog	9,039	18,058	-9,019	50%
0250a · 2016 MLO Support for WholeCh	5,239	10,470	-5,231	50%
0250b · 16 Support for WholeChild MS	41,344	82,624	-41,280	50%
0251a · 2016 MLO Equalization	35,038	70,217	-35,179	50%
2020 · 2020 ML Facility 2020	49,671	98,948	-49,277	50%
2020T · MLO Tech Bond	14,500			
Total 1954 · Mill Levy Funding	369,064	709,399	-340,335	52%
1990 · Other Revenue	0	7,000	-7,000	0%
Total 1000 · Local Revenue Source	435,460	869,199	-433,739	50%
3000 · State Revenue				
3113 · Capital Construction Fund	21,374	39,099	-17,725	55%
3139 · ELPA PD	0	16,480	-16,480	0%
3140 · ELPA	16,976	13,390	3,586	127%
3183 · EARSS	0	300,000	-300,000	0%
3898 · State Pension Contribution	0	56,017	-56,017	0%
Total 3000 · State Revenue	38,350	424,986	-386,636	9%
4000 · Federal Revenue				
4010 · Title I	89,908	140,000	-50,092	64%
4365 · Title III	12,013	10,895	1,118	110%
4367 · Title II	9,260	10,866	-1,606	85%
4414 · ESSER III	65,171	411,835	-346,664	16%
4424 · Title IV	5,549	4,606	943	120%
9206 · Charter Credit	33,000	46,000	-13,000	72%
9211 · Parent Involvement	1,125	1,798	-673	63%
Total 4000 · Federal Revenue	216,025	626,000	-409,975	35%
5700 · PPR	1,336,209	2,653,459	-1,317,250	50%
Total Income	2,026,044	4,573,644	-2,547,600	44%
Gross Profit	2,026,044	4,573,644	-2,547,600	44%
Expense				
0100 · Salaries				
0110 · Regular Salaries	0	2,306,320	-2,306,320	0%
0150 · Stipends	0	221,489	-221,489	0%
100 · Administration	62,574	0	62,574	100%
200 · Professional Staff Salaries	753,173	0	753,173	100%
300 · Other Professional	132,962	0	132,962	100%
400 · Paraprofessional	173,009	0	173,009	100%
500 · Clerical	32,480	0	32,480	100%
Total 0100 · Salaries	1,154,198	2,527,809	-1,373,611	46%
0200 · Employee Benefits				
0211 · Life and STD Benefits				
2.0211 · L&STD Insurance Professional	206	0	206	100%
Total 0211 · Life and STD Benefits	206	0	206	100%

Compass Academy
Profit & Loss Budget vs. Actual Expanded
July through December 2022

	Jul - Dec 22	Budget	\$ Over Budget	% of Budget
0221 · Medicare				
1.0221 · Medicare Admin	894	0	894	100%
2.0221 · Medicare Professional	10,445	0	10,445	100%
3.0221 · Medicare Other Professional	1,840	0	1,840	100%
4.0221 · Medicare Paraprofessional	2,482	0	2,482	100%
5.0221 · Medicare Clerical	459	0	459	100%
0221 · Medicare - Other	0	36,653	-36,653	0%
Total 0221 · Medicare	16,121	36,653	-20,532	44%
0230 · PERA Benefits				
1.0230 · PERA Admin	5,954	0	5,954	100%
2.0230 · PERA Professional	70,917	0	70,917	100%
3.0230 · PERA Other Professional	12,441	0	12,441	100%
4.0230 · PERA Paraprofessional	16,485	0	16,485	100%
5.0230 · PERA Clerical	3,127	0	3,127	100%
0230 · PERA Benefits - Other	-442	245,915	-246,357	-0%
Total 0230 · PERA Benefits	108,482	245,915	-137,433	44%
0251 · Health Benefits				
1.0251 · Health Admin	2,407	0	2,407	100%
2.0251 · Health Professional	33,750	0	33,750	100%
3.0251 · Health Other Professional	6,033	0	6,033	100%
4.0251 · Health Paraprofessional	5,433	0	5,433	100%
5.0251 · Health Clerical	2,184	0	2,184	100%
0251 · Health Benefits - Other	0	172,098	-172,098	0%
Total 0251 · Health Benefits	49,806	172,098	-122,292	29%
0252 · Dental Benefits				
2.0252 · Dental Professional	-1,035	0	-1,035	100%
Total 0252 · Dental Benefits	-1,035	0	-1,035	100%
0253 · Vision Benefits				
2.0253 · Vision Professional	-68	0	-68	100%
Total 0253 · Vision Benefits	-68	0	-68	100%
0280 · State Pension Contribution	0	56,017	-56,017	0%
0290 · PCOPS Benefits				
1.0290 · PCOPS Admin	5,044	0	5,044	100%
2.0290 · PCOPS Professional	59,701	0	59,701	100%
3.0290 · PCOPS Other Professional	10,539	0	10,539	100%
4.0290 · PCOPS Paraprofessional	13,964	0	13,964	100%
5.0290 · PCOPS Clerical	2,649	0	2,649	100%
0290 · PCOPS Benefits - Other	0	207,533	-207,533	0%
Total 0290 · PCOPS Benefits	91,897	207,533	-115,636	44%
Total 0200 · Employee Benefits	265,407	718,216	-452,809	37%
0300 · Purchased Profess and Tech Serv				
0313a · Bank Fees	1,088	0	1,088	100%
0313b · Payroll Expenses	1,839	7,031	-5,192	26%
0320 · Educational Prof Services				
0320a · Contracted services	97,244	184,000	-86,756	53%
0320b · Substitutes	17,097	35,300	-18,203	48%
0320c · Whole Child Enrichment	30,000	17,625	12,375	170%
0320 · Educational Prof Services - Othe	16,477	0	16,477	100%
Total 0320 · Educational Prof Services	160,818	236,925	-76,107	68%
0331 · Legal	225	2,033	-1,808	11%
0332 · Audit	0	9,226	-9,226	0%
0339 · Business Services	40,319	80,600	-40,281	50%
0340 · Technical Services	26,232	42,930	-16,698	61%
0390 · Other Prof. Services	4,517	0	4,517	100%
Total 0300 · Purchased Profess and Tech Serv	235,038	378,745	-143,707	62%
0400 · Purchased Prop. Services				
0430 · Repairs and Maint	0	2,060	-2,060	0%
0441 · Rental of Land and Buildings	500	0	500	0%
0442 · Rental of Equipment	6,716	16,402	-9,686	41%
Total 0400 · Purchased Prop. Services	7,216	18,462	-11,246	39%
0500 · Other Purchased Services				

Compass Academy
Profit & Loss Budget vs. Actual Expanded
July through December 2022

	<u>Jul - Dec 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
0513 · Contracted Field Trips	4,560	18,782	-14,222	24%
0515 · Shuttle Fees	0	1,789	-1,789	0%
0521 · Liability Insurance	20,094	29,500	-9,406	68%
0525 · Unemployment Insurance	2,237	9,222	-6,985	24%
0526 · Worker's Comp Insurance	8,158	16,482	-8,324	49%
0531 · Phone/Office	64	5,536	-5,472	1%
0533 · Postage	96	2,060	-1,964	5%
0534 · Online Services	53,919	96,900	-42,981	56%
0540 · Advertising				
0540a · Staff Recruitment	5,000	7,211	-2,211	69%
0540b · Student Recruitment	7,728	30,753	-23,025	25%
0540 · Advertising - Other	448			
Total 0540 · Advertising	<u>13,176</u>	<u>37,964</u>	<u>-24,788</u>	<u>35%</u>
0580 · Travel, Regis, Ent	4,054	13,945	-9,891	29%
0584 · Staff Appreciation	6,493	8,000	-1,507	81%
0594 · District Purchased Services				
0594b · Charter Food Authority	0	1,538	-1,538	0%
0594c · Facility Use Fee	110,754	220,659	-109,905	50%
0594d · NURSE/PSYCH- 0594	44,658	113,018	-68,360	40%
0594f · Shared Campus	9,784	19,414	-9,630	50%
0594g · Shuttle Fees	21,794	44,288	-22,495	49%
0594h · SPED FEE 1700	23,875	84,167	-60,292	28%
0594i · Other District Purchase Service	6,900	8,160	-1,260	85%
Total 0594 · District Purchased Services	<u>217,765</u>	<u>491,244</u>	<u>-273,479</u>	<u>44%</u>
0595 · Denver Overhead Costs	46,536	89,981	-43,445	52%
Total 0500 · Other Purchased Services	<u>377,152</u>	<u>821,405</u>	<u>-444,253</u>	<u>46%</u>
0600 · Supplies				
0610 · General Supplies	41,486	58,344	-16,858	71%
0611 · Accountability and Testing	94			
0612 · Student Incentives	630	2,818	-2,188	22%
0630 · Food -Snack (BOLD FS FUND ONLY)	9,184	13,416	-4,232	68%
0640 · Books and Materials	8,472	5,200	3,272	163%
0690 · Uniforms	21,517	15,600	5,917	138%
Total 0600 · Supplies	<u>81,383</u>	<u>95,378</u>	<u>-13,995</u>	<u>85%</u>
0700 · Property				
0733 · Furnitures and Fixtures	356	10,841	-10,485	3%
0734 · Technology Equipment	74,050	24,659	49,391	300%
Total 0700 · Property	<u>74,406</u>	<u>35,500</u>	<u>38,906</u>	<u>210%</u>
0800 · Other Objects				
0810 · Dues and Fees	4,474	6,618	-2,144	68%
0840 · Contingency	0	70,000	-70,000	0%
0890 · Miscellaneous Expense				
0890a · Bad Debt	53			
0890b · Miscellaneous Expense	2,000			
0890 · Miscellaneous Expense - Other	16	899	-883	2%
Total 0890 · Miscellaneous Expense	<u>2,069</u>	<u>899</u>	<u>1,170</u>	<u>230%</u>
Total 0800 · Other Objects	<u>6,544</u>	<u>77,517</u>	<u>-70,973</u>	<u>8%</u>
Total Expense	<u>2,201,343</u>	<u>4,673,032</u>	<u>-2,471,689</u>	<u>47%</u>
Net Income	<u>-175,299</u>	<u>-99,388</u>	<u>-75,911</u>	<u>176%</u>



Board Meeting Agenda

Month Day, Year 4:00 – 6:00 PM MT

PLEASE LET MARCIA KNOW IF YOU ARE UNABLE TO MAKE THIS MEETING

All board meetings will be held at City Year Denver: 789 Sherman St. Denver, CO 80203

For remote access, Join through Zoom
<https://zoom.us/j/4570418258>

Meeting ID: 457 041 8258
One tap mobile
+13462487799,,4570418258# US (Houston)
+16699006833,,4570418258# US (San Jose)

Dial by your location
+1 346 248 7799 US (Houston)
+1 669 900 6833 US (San Jose)
+1 253 215 8782 US (Tacoma)
+1 312 626 6799 US (Chicago)
+1 646 876 9923 US (New York)
+1 301 715 8592 US (Germantown)
Meeting ID: 457 041 8258
Find your local number:
<https://zoom.us/j/4570418258>

Attending by Zoom: Marcia Fulton (Ex-officio), (Jessica Roberts Chair/Treasurer), Jim Balfanz (Vice-Chair), Ana Soler (Secretary), Jerry Torrez, Bob Balfanz, Christine Morin, Mary Seawell, Corey Scholes, John Albright, Angel Villalobos

Guest and support: Brandon Jones, Brandon Chrisp, Jason Guerrero, Andrew Nduat, Nate Kerr, Alexis Urquhart

Time	Min	Title and Description	Action
04:00 PM	10	Ripples and Joys	Participate
04:10 PM	5	Approval of Minutes (<i>Jessica/Jim</i>)	Approve
04:15 PM	20	Financial Update (<i>Brandon /Marcia /Jessica</i>) <ul style="list-style-type: none"> • Monthly Financials • Revised Budget Approval 	Inform, Discuss, and Approve
		Internal Review (<i>Brandon/Alexis/Marcia</i>)	Inform
		Leadership Update (<i>Marcia / Brandon</i>) <ul style="list-style-type: none"> • FAML I Resolution Approval • Facility Update • Enrollment Update 	Inform, Discuss, Approve
06:00 PM		Adjourn	Approve

COMPASS ACADEMY

Denver Public School District

Denver County

2022 - 2023

REVISED BUDGET

January 24, 2023

[APPROPRIATION RESOLUTION](#)

[BOARD SUMMARY](#)

[DETAILED BUDGET](#)

[ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT](#)

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of COMPASS ACADEMY located in Denver Public School District in Denver County that the amounts shown in the following schedule be appropriated to each fund as specified in the REVISED BUDGET for the ensuing fiscal year beginning July 1, 2022 and ending June 30, 2023.

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2022 23 Beginning Fund Balance from the General Fund in the amount of \$ 58,842

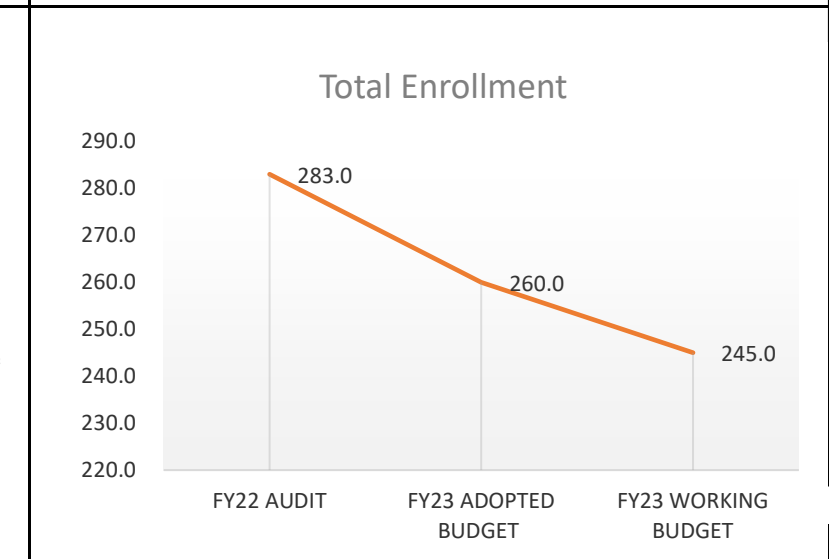
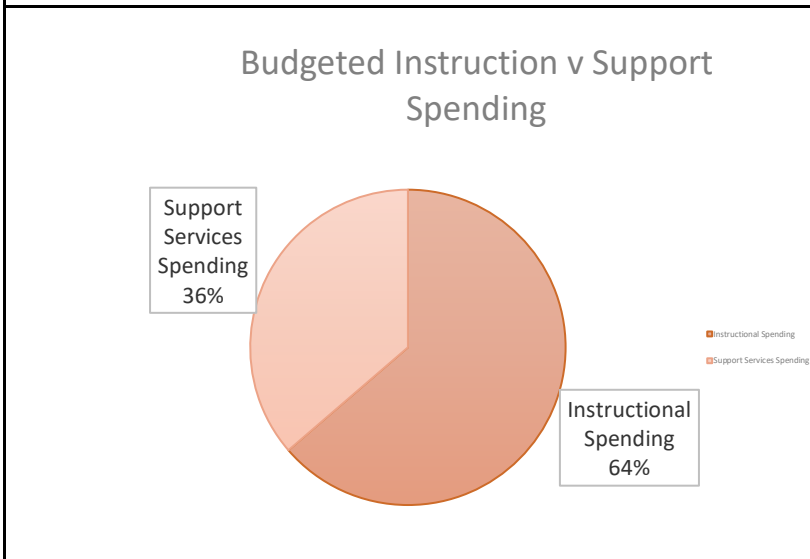
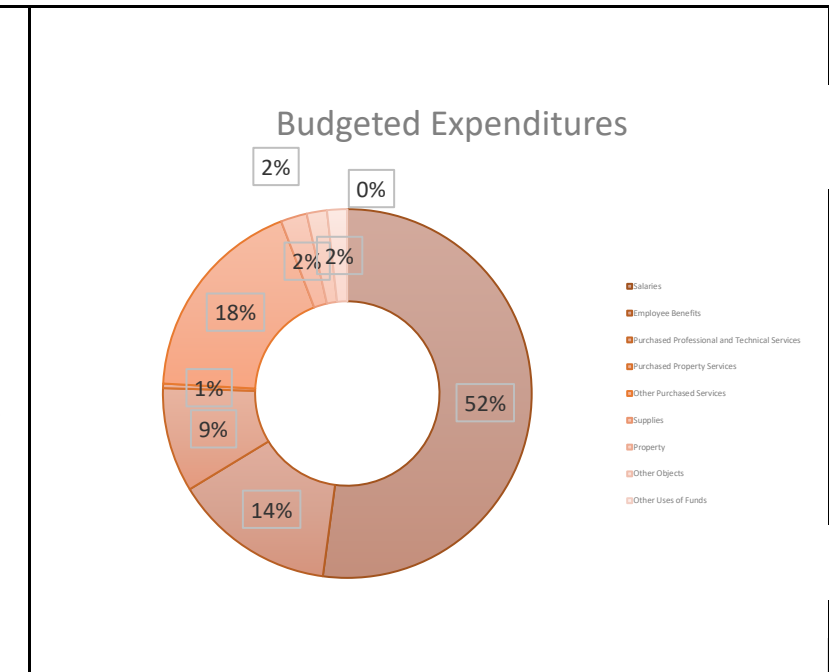
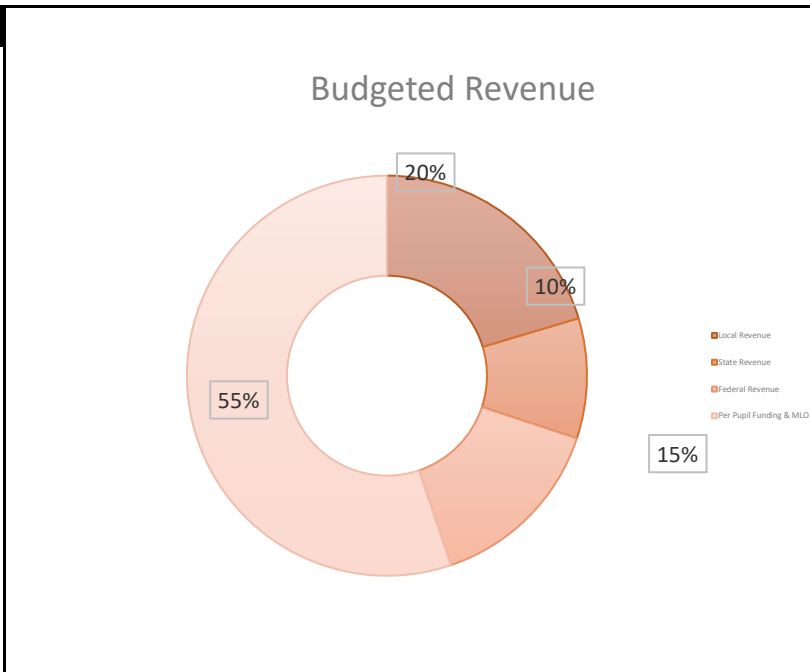
Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 4,657,230	4,657,230
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 4,657,230	4,657,230

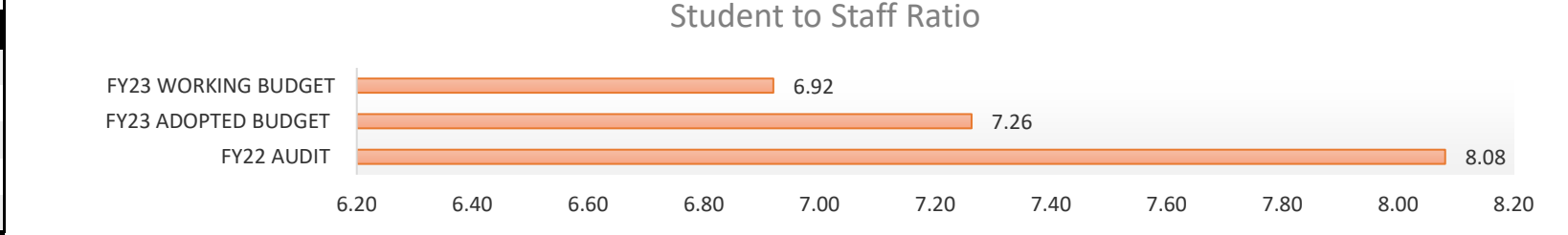
Date of Adoption Signature of Board President

COMPASS ACADEMY
2022 - 2023 REVISED BUDGET
BOARD SUMMARY

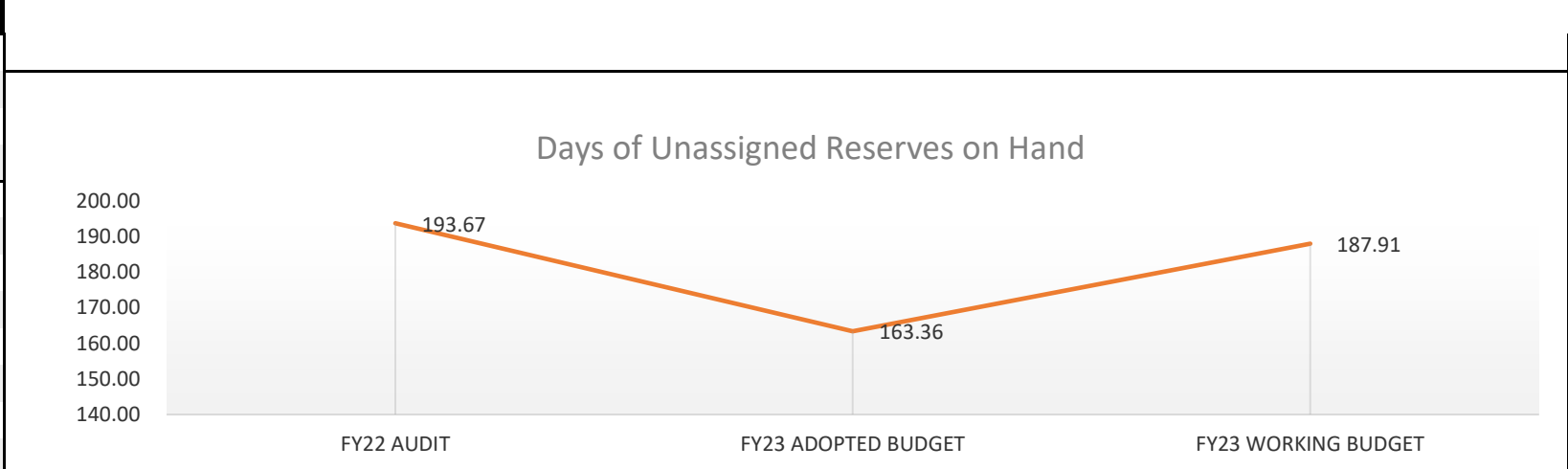
ANNUAL BUDGET				
	FY22 AUDIT	FY23 ADOPTED BUDGET	FY23 WORKING BUDGET	Change (%)
Revenue				
Local Revenue	977,949	869,199	937,167	8%
State Revenue	359,768	424,986	445,869	5%
Federal Revenue	659,436	626,000	678,203	8%
Per Pupil Funding & MLO	2,745,252	2,653,459	2,537,149	-4%
Total Revenue	4,742,406	4,573,644	4,598,388	1%
Expenditures				
Salaries	2,427,475	2,527,809	2,427,310	-4%
Employee Benefits	744,100	718,218	660,854	-8%
Purchased Professional and Technical Services	442,129	378,745	426,437	13%
Purchased Property Services	10,501	18,462	18,462	0%
Other Purchased Services	819,180	821,406	852,391	4%
Supplies	107,043	95,378	106,967	12%
Property	37,223	35,501	82,726	133%
Other Objects	5,532	77,517	82,084	6%
Other Uses of Funds	-	-	-	n/a
Total Expenditures	4,593,185	4,673,035	4,657,230	0%
Transfers	-	-	-	n/a
Loan Proceeds	-	-	-	n/a
Change in Fund Balance	\$ 149,221	\$ (99,391)	\$ (58,842)	-41%
Beginning Fund Balance	\$ 2,417,283	\$ 2,301,935	\$ 2,566,504	11%
Nonspendable Fund Balance	11,403	-	-	n/a
TABOR Reserve	118,000	111,133	110,002	-1%
Committed Fund Balance	-	-	-	n/a
Assigned Fund Balance	-	-	-	n/a
Unassigned Fund Balance	2,437,101	2,091,411	2,397,660	15%
Ending Fund Balance	\$ 2,566,504	\$ 2,202,544	\$ 2,507,662	14%



MAJOR ASSUMPTIONS			
Total Enrollment	283.0	260.0	245.0
Funded Pupil Count	283.0	260.0	245.0
Per Pupil Revenue (PPR)	9,622	9,623	10,356
Change in PPR	n/a	0.01%	7.61%
Staff (FTE)	35.02	35.80	35.41



OPERATING METRICS			
Debt Burden Ratio (DBR)	n/a	n/a	n/a
Operating Reserve Ratio (ORR)	0.56	0.47	0.54
Operating Margin Ratio (OMR)	0.03	(0.02)	(0.01)
Change in Fund Balance Ratio (CFBR)	n/a	(0.14)	0.14
Days of Unassigned Reserves Hand	193.67	163.36	187.91
Debt Service Coverage Ratio	n/a	n/a	n/a
Facility Payment as % of Revenue	5%	5%	5%
Total Facility Costs as % of Revenue	5%	5%	5%
Instructional Spending			64%
Support Services Spending			36%
Salaries & Benefits as % of Total Budget	69%	69%	66%
Student:Staff Ratio	8.08	7.26	6.92



COMPASS ACADEMY
DETAILED BUDGET

	FY22 AUDIT	FY23 ADOPTED BUDGET	FY23 WORKING BUDGET
Income			
1000 · Local Revenue Source			
1500 · Interest Income	\$ 289	\$ -	\$ 5,500
1740 · Fees	10,591	7,800	7,350
1740a · Uniforms/Other	-	-	-
1750 · Fundraising	-	-	-
1760 · Gifts/Contributions	72	-	-
1900 · Other Revenue from Local Source	2,000	-	-
1920 · Grant income			
1920a · A to Z	-	-	-
1920b · Daniels	-	-	-
1920c · Denver Foundation	9,152	-	-
1920d · Donnell Kay	-	-	-
1920e · El Pomar	20,400	-	-
1920f · Margulf	50,000	-	-
1920g · XQ	-	-	-
1920h · SDD	25,000	-	-
1920 · Grant income - Other	110,000	145,000	175,000
Total 1920 · Grant income	214,552	145,000	175,000
1954 · Mill Levy Funding			
0233 · Other Mill Arts/PE/Tutoring	93,544	94,481	90,420
0234 · Other Mill Tutoring	79,386	82,338	79,427
0235 · Other Mill Tech	19,093	16,874	16,147
0236 · Other Mill Text	33,805	31,174	29,606
0241 · Other Mill Poverty	42,560	40,950	40,014
0242 · Other Mill Oth Instructional	40,050	43,852	61,375
0249 · 2016 MLO Great Teachers	123,800	119,413	94,160
0248 · 2016 MLO Classroom Technology	19,731	18,058	17,416
0250a · 2016 MLO Support for WholeChild	17,675	10,470	9,910
0250b 16 Supportfor WholeChildMS	63,225	82,624	82,368
0251a · 2016 MLO Equalization	70,787	70,217	56,284
2020 · 2020 ML Facility 2020	108,100	98,948	138,690
2020T · MLO Tech Bond			14,500
1954 · Mill Levy Funding - Other	32,771		-
1998 MLO Literacy			
1998 MLO Technology			
2003 MLO Academic Achievement			
2003 MLO Textbooks			
2012 MLO Enrichment and Support			
2012 MLO Secondary Arts			
2012 MLO Technology			
2012 MLO Textbooks			
2012 MLO Tutoring			
Total 1954 · Mill Levy Funding	744,527	709,399	730,317
1990 · Other Revenue	5,918	7,000	19,000
Total 1000 · Local Revenue Source	977,949	869,199	937,167
3000 · State Revenue			
3113 · Capital Construction Fund	38,918	39,099	41,405
3139 · ELPA PD		16,480	-
3140 · ELPA	15,001	13,390	16,976

DETAILED BUDGET

	FY22 AUDIT	FY23 ADOPTED BUDGET	FY23 WORKING BUDGET
3150 · Gifted and Talented		-	-
3160 · Transportation		-	-
3183 · EARSS	90,527	300,000	300,000
3192 · School Counselor Corps	-	-	-
3227 · EASI	29,300		30,000
3235 · At Risk Supplemental	3,698	-	3,698
3281 · At-Risk Mitigation Funds	18,994		-
3898 · State Pension Contribution	163,330	56,017	53,790
Total 3000 · State Revenue	359,768	424,986	445,869
4000 · Federal Revenue			
4010 · Title I	128,040	140,000	182,065
4012 · Corona Virus Relief		-	-
4365 · Title III	12,372	10,895	12,013
4367 · Title II	9,571	10,866	9,260
4424 · Title IV	7,810	4,606	5,549
4414 · ESSER III	34,167	411,835	411,835
4420 · ESSER II	418,613	-	5,695
4425 · ESSER		-	-
5012 · CRF At Risk		-	-
7365 · Title III Set Aside		-	-
8282 · Remote CSP		-	-
9206 · Charter Credit	47,267	46,000	50,189
9211 · Parent Involvement	1,597	1,798	1,597
Total 4000 · Federal Revenue	659,436	626,000	678,203
5500 · Loan Proceeds	-	-	-
5700 · PPR	2,745,252	2,653,459	2,537,149
Total Income	4,742,406	4,573,644	4,598,388
Expense			
0100 · Salaries			
0110 · Regular Salaries	2,387,040	2,306,320	2,262,211
0120 · Substitutes	-	-	-
0150 · Stipends	-	221,489	160,099
0190 · Bonuses	40,435	-	5,000
Total 0100 · Salaries	2,427,475	2,527,809	2,427,310
0200 · Employee Benefits			
0211 · Life and STD Benefits	439	-	-
0221 · Medicare	34,655	36,653	35,196
0230 · PERA Benefits	212,398	245,915	244,551
0251 · Health Benefits	139,243	172,098	128,277
0252 · Dental Benefits	82	-	-
0253 · Vision Benefits	56	-	-
0280 · State Pension Contribution	163,330	56,017	53,790
0290 · PCOPS Benefits	193,897	207,533	199,039
0291 · Gap Insurance	-	-	-
Total 0200 · Employee Benefits	744,100	718,218	660,854
0300 · Purchased Profess and Tech Serv			
0313a · Bank Fees	2,357	-	-
0313b · Payroll Expenses	3,978	7,031	6,953
0320 · Educational Prof Services			
0320a · Contracted services	272,573	184,000	210,000
0320b · Substitutes	18,698	35,300	35,300

DETAILED BUDGET

	FY22 AUDIT	FY23 ADOPTED BUDGET	FY23 WORKING BUDGET
0320c · Whole Child Enrichment	15,000	17,625	30,625
0320 · Educational Prof Services - Other	100	-	-
Total 0320 · Educational Prof Services	306,371	236,925	275,925
0331 · Legal	887	2,033	2,033
0332 · Audit	5,000	9,226	9,226
0339 · Business Services	77,480	80,600	75,950
0340 · Technical Services	40,695	42,930	49,000
0390 · Other Professional Services	5,363	-	7,350
Total 0300 · Purchased Profess and Tech Serv	442,129	378,745	426,437
0400 · Purchased Prop. Services			
0430 · Repairs and Maint	1,092	2,060	2,060
0442 · Rental of Equipment	9,409	16,402	16,402
Total 0400 · Purchased Prop. Services	10,501	18,462	18,462
0500 · Other Purchased Services			
0511 · To & From School Transportation	1,350	-	-
0513 · Contracted Field Trips	12,284	18,782	17,698
0515 · Shuttle Fees	7,162	1,789	1,686
0521 · Liability Insurance	22,534	29,500	33,479
0525 · Unemployment Insurance	8,176	9,222	9,222
0526 · Worker's Comp Insurance	14,119	16,482	16,482
0531 · Phone/Office	458	5,536	-
0533 · Postage	387	2,060	2,060
0534 · Online Services	71,174	96,900	55,000
0540 · Advertising			
0540a · Staff Recruitment	6,376	7,211	12,000
0540b · Student Recruitment	21,454	30,753	30,753
0540 · Advertising - Other	-	-	-
Total 0540 · Advertising	27,830	37,964	42,753
0580 · Travel, Regis, Ent	2,529	13,945	7,081
0584 · Staff Appreciation	23,565	8,000	15,000
0594 · District Purchased Services			
0594a · Campus Security Office	-	-	-
0594b · Charter Food Authority	-	1,538	1,538
0594c · Facility Use Fee	233,050	220,659	208,778
0594d · NURSE/PSYCH- 0594	112,139	113,018	206,253
0594e · PACE	-	-	-
0594f · Shared Campus	21,547	19,414	18,369
0594g · Shuttle Fees	47,261	44,288	40,915
0594h · SPED FEE 1700	104,355	84,167	82,011
0594i · Other District Purchased Services	-	8,160	6,900
Total 0594 · District Purchased Services	518,353	491,245	564,764
0595 · Denver Overhead Costs	109,261	89,981	87,166
Total 0500 · Other Purchased Services	819,180	821,406	852,391
0600 · Supplies			
0610 · General Supplies	41,235	58,344	58,800
0611 · Accountability and Testing	-	-	-
0612 · Student Incentives	15,082	2,818	2,940
0613 · Office Supplies	-	-	-
0620 · Energy - Gas and Electric	-	-	-
0630 · Food -Snack (BOLD FS FUND ONLY)	6,057	13,416	12,642
0640 · Books and Materials	10,561	5,200	10,535
0650 · Software	-	-	-

DETAILED BUDGET

	FY22 AUDIT	FY23 ADOPTED BUDGET	FY23 WORKING BUDGET
0690 · Uniforms	34,108	15,600	22,050
Total 0600 · Supplies	107,043	95,378	106,967
0700 · Property			
0721 · Leasehold Improvements			-
0730 · Equipment			-
0733 · Furnitures and Fixtures	2,272	10,841	4,000
0734 · Technology Equipment	34,952	24,659	78,726
0735 · Non-Capital Equipment			-
Total 0700 · Property	37,223	35,501	82,726
0800 · Other Objects			
0810 · Dues and Fees	5,271	6,618	6,237
0840 · Contingency	-	70,000	70,000
0890a · Bad Debt	261	899	847
0890b · Miscellaneous Expense			5,000
Total 0800 · Other Objects	5,532	77,517	82,084
Total Expense	4,593,185	4,673,035	4,657,230
Change in Fund Balance	\$ 149,221	\$ (99,391)	\$ (58,842)
Beginning Fund Balance	\$ 2,417,283	\$ 2,301,935	\$ 2,566,504
Nonspendable Fund Balance	11,403		
TABOR Reserve	118,000	111,133	110,002
TABOR Multi Year Obligations			
Committed Fund Balance (15% rule)			
Assigned Fund Balance			
Unassigned Fund Balance	2,437,101	2,091,411	2,397,660
Ending Fund Balance	\$ 2,566,504	\$ 2,202,544	\$ 2,507,662

**FY23 WORKING
BUDGET**

COMPASS ACADEMY REVISED BUDGET Adopted January 24, 2023 Budgeted Pupil Count		Object Source	General Fund 245
Beginning Fund Balance (Includes All Reserves)			2,566,504
Revenues			
Local Sources		1000 - 1999	937,167
Intermediate Sources		2000 - 2999	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21		3000 - 3999	445,869
Federal Sources		4000 - 4999	678,203
Total Revenues			2,061,239
Total Beginning Fund Balance and Reserves			4,627,743
Total Allocations To/From Other Funds		5600,5700, 5800	2,537,149
Transfers To/From Other Funds		5200 - 5300	-
Other Sources		5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)			7,164,892
Expenditures			
Instruction - Program 0010 to 2099			
Salaries		0100	1,840,984
Employee Benefits		0200	501,223
Purchased Services		0300,0400, 0500	447,036
Supplies and Materials		0600	94,325
Property		0700	82,726
Other		0800, 0900	-
Total Instruction			2,966,294
Supporting Services			
Students - Program 2100			

**FY23 WORKING
BUDGET**

COMPASS ACADEMY REVISED BUDGET Adopted January 24, 2023	Object	General Fund
Salaries	0100	215,890
Employee Benefits	0200	58,778
Purchased Services	0300,0400, 0500	206,253
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		480,921
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	22,081
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		22,081
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	70,441
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		70,441
School Administration - Program 2400		
Salaries	0100	257,935
Employee Benefits	0200	70,225
Purchased Services	0300,0400, 0500	101,163
Supplies and Materials	0600	-

**FY23 WORKING
BUDGET**

COMPASS ACADEMY REVISED BUDGET Adopted January 24, 2023		General Fund
	Object	
Property	0700	-
Other	0800, 0900	82,084
Total School Administration		511,407
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	82,903
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		82,903
Operations and Maintenance - Program 2600		
Salaries	0100	112,500
Employee Benefits	0200	30,629
Purchased Services	0300,0400, 0500	229,207
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		372,336
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	42,601
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		42,601
Central Support - Program 2800, including Program 2801		

**FY23 WORKING
BUDGET**

COMPASS ACADEMY REVISED BUDGET Adopted January 24, 2023	Object	General Fund
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	94,066
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		94,066
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	1,538
Supplies and Materials	0600	12,642
Property	0700	-
Other	0800, 0900	-
Total Other Support		14,179
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-

**FY23 WORKING
BUDGET**

COMPASS ACADEMY REVISED BUDGET Adopted January 24, 2023		General Fund
Other	Object 0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		1,690,936
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-

**FY23 WORKING
BUDGET**

COMPASS ACADEMY		General Fund
REVISED BUDGET		
Adopted January 24, 2023		
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		Object
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		4,657,230
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		4,657,230
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	110,002
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-

**FY23 WORKING
BUDGET**

COMPASS ACADEMY REVISED BUDGET Adopted January 24, 2023		General Fund
	Object	
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	2,397,660
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		2,507,662
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		Yes

**RESOLUTION OF THE BOARD OF
DIRECTORS OF COMPASS ACADEMY**

**A RESOLUTION OPTING OUT OF THE FAMILY MEDICAL LEAVE
INSURANCE PROGRAM**

WHEREAS, if the Board of Directors of Compass Academy (“the School”) takes no action the Family Medical Leave Insurance Program (the “FAMLI Program”) will automatically enrolls the School as a paying participant in the program; and,

WHEREAS, Colorado local public bodies, including the School, may opt out of participation in the FAMLI Program; and

WHEREAS, if the School opts out of participation in the FAMLI Program, it is not obligated to pay into the Program; and

WHEREAS, individual employees are entitled to participate in the program at the same cost that they would incur if the School opted into the Program; and

WHEREAS, the School may elect to participate in the FAMLI Program in the future if it chooses to do so; and

WHEREAS, the School may make, at its cost, arrangement for payroll deduction for employee participation, or may opt out of both employer participation and payroll deduction; and

WHEREAS, the costs and complications involved in implementing a new payroll deduction for participation of some, but not all, employees is significant; and

WHEREAS, the School has given the notice required by law for public meeting and given individual notice by email to all employees, with an advance opportunity to submit written comment and an opportunity to provide face-to-face comments at the noticed meeting; and

WHEREAS, the Board has listened to all in-person comments and either read or received an appropriate summary of all written comments and thanks community members and employees for their participation in this process; and

WHEREAS, the Board of Directors finds it to be in the best interest of the School to opt out of the FAMLI Program, allow individual employees to decide whether to participate in the FAMLI Program, not make changes to its payroll arrangements to include FAMLI at this time, and monitor the development of the FAMLI Program at this time;

**RESOLUTION OF THE BOARD OF
DIRECTORS OF COMPASS ACADEMY**

**A RESOLUTION OPTING OUT OF THE FAMILY MEDICAL LEAVE
INSURANCE PROGRAM**

WHEREAS, if the Board of Directors of Compass Academy (“the School”) takes no action the Family Medical Leave Insurance Program (the “FAMLI Program”) will automatically enrolls the School as a paying participant in the program; and,

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WHEREAS, the School may elect to participate in the FAMLI Program in the future if it chooses to do so; and

WHEREAS, the School may make, at its cost, arrangement for payroll deduction for employee participation, or may opt out of both employer participation and payroll deduction; and

WHEREAS, the costs and complications involved in implementing a new payroll deduction for participation of some, but not all, employees is significant; and

WHEREAS, the School has given the notice required by law for public meeting and given individual notice by email to all employees, with an advance opportunity to submit written comment and an opportunity to provide face-to-face comments at the noticed meeting; and

WHEREAS, the Board has listened to all in-person comments and either read or received an appropriate summary of all written comments and thanks community members and employees for their participation in this process; and

WHEREAS, the Board of Directors finds it to be in the best interest of the School to opt out of the FAMLI Program, allow individual employees to decide whether to participate in the FAMLI Program, not make changes to its payroll arrangements to include FAMLI at this time, and monitor the development of the FAMLI Program at this time;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF COMPASS ACADEMY THAT:

1. Compass Academy elects to opt out of employer participation in the Family Medical Leave Insurance Program.
2. Compass Academy will support employee participation in the Family Medical Leave Insurance Program through payroll deduction.
3. The administration has already turned in the required forms of notice of this decision to FAML I by the December 31 deadline and administration will also send in this resolution as additional documentation.

Adopted in public session 24th DAY OF January 2023.

COMPASS ACADEMY[SCHOOL]

By: 

President, Board of Directors

ATTEST:



Secretary, Board of Directors