

April 2021 Board Agenda



Time	Min	Title and Description	Action
04:00 PM	20	Ripples and Joys <ul style="list-style-type: none"> • Celebrations!! 	Participate
04:20 PM	5	Approval of Minutes (<i>Jessica/Jim</i>)	Approve
04:25 PM	30	Financial Update (<i>Chris / Marcia / Jessica</i>) <ul style="list-style-type: none"> • Monthly Financials • FY22 Budget for approval 	Inform, Discuss, and Approve
04:55 PM	5	Equity Work - Summer Plans	Inform
05:00 PM	20	Internal Review (<i>Denise/Alexis/Marcia</i>)	Inform
5:20 PM	25	ED / MS Director Update (<i>Marcia / Denise</i>) <ul style="list-style-type: none"> • Board Calendar Approval - do we need a June meeting? • School Calendar Approval • Remote Board Resolution Approval • Hiring Updates 	Inform and Discuss
5:45 PM	15	Executive Session: Personnel <input type="button" value="v"/>	
06:00 PM		Adjourn	Approve



1. Presentation of the FY 22 Proposed Budget
2. Discussion:
 - a. Notes of assumptions, shifts in revenue and expenses moving into FY22 and why
 - b. Discuss the budget forecast that ensures:
 - i. the intent to use reserves for compensation increases to better align salaries with those in the surrounding geographic region
 - ii. forecasted years will maintain cash at/above DPS metrics (per the last FPF - greater than 2 months of unassigned fund balance)
 - iii. forecasted years will not lead to an ongoing deficit



COMPASS ACADEMY

STRATEGIC PLANNING DASHBOARD

2020-2021

#LOBOSONTHERISE

Strategic Planning Dashboard 2020/2021

Home

- Academics
- Whole Child
- Culture

Resources

Teaching and Learning in the time of COVID 19

Compass Academy's approach to serving our community includes a continued commitment to social and emotional programming, the integration of a bilingual/biliterate focus, and rigorous standards-based curriculum. None of these elements of design, nor our Major Improvement Strategies, can be compromised as we shift between in person and remote learning as it would magnify the educational inequities our students historically face.

Academics	Whole Child	Culture
		
<ul style="list-style-type: none">A clear approach to cognitive engagement (intrinsic, extraneous, germane) that guides instructional	<ul style="list-style-type: none">Compass competencies lead school wide culture as a trauma informed school	<ul style="list-style-type: none">Compass academy commits to the revolution by examining and dismantling systems of oppression

Internal Review: Strategic Planning Process

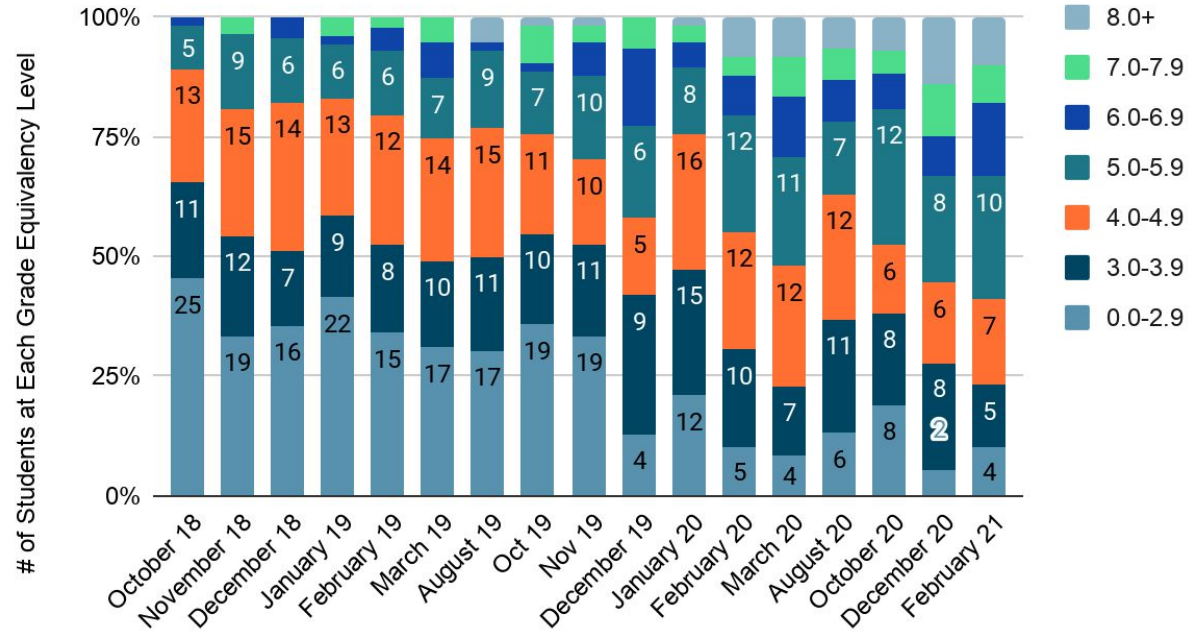


Week Of	Step in the Process
May 6th	Leadership team completes the first review of Compass against Total Wellness Rubric
May 10th-14th	Leadership team reviews Internal Review Academic data synthesis creates pluses deltas and hypothesizes root causes.
May 17th	Leadership team meets to discuss Academic data and creates pluses deltas and hypothesizes root causes. Denise and Marcia meet with L'Ancla to overview their report.
May 24th-28th	Leadership team meets to discuss Whole Child and Culture/Climate data and creates pluses deltas and hypothesizes root causes.
Ongoing with new leader and in the summer	<ul style="list-style-type: none">● Review Stakeholder voice data and create pluss deltas and hypothesize root causes.● Complete the Total Wellness Rubric with Leadership Team and key teachers.● Review and Solidify Major Improvement strategies with LT● Finalize metrics and goals● Create calendar of the year with milestones and internal reviews



Academic Data Review - ELA

3 Year Cohort STAR Reading Grade Equivalency



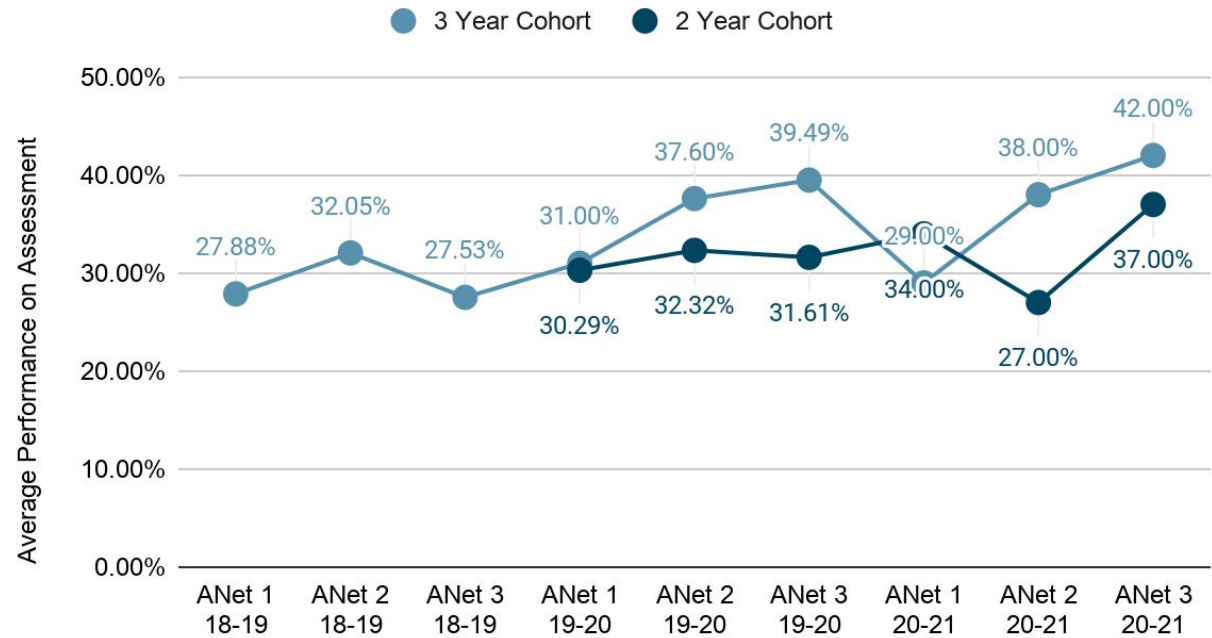
Pluses:

- Maintained a year's growth.
- 2 and 3 year cohorts over time show that students who are with us over multiple years continue to grow up in bands including in 20-21. (3 year cohort particularly strong).



Academic Data Review - ELA

ANet ELA Performance over Multiple Years



Pluses:

- ANet indicate students are Performing at the end of the year with averages that were comparative to last year.
- End of year outcomes on ANet ELA are showing growth trends that meet our goals to get our students toward approaching expectations or above on CMAS.
- ACCESS levels 4-5 are performing at the same levels as their peers.



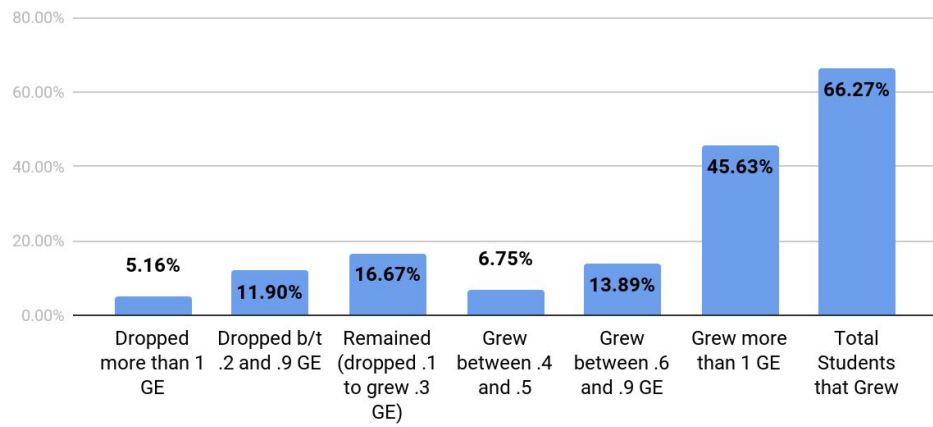
Academic Data Review - ELA

Deltas:

- DLs struggled with remote learning this year.
- Per STAR Reading, Students did not grow out of their bands and while most made a year's growth, they did not make more than a year's growth as compared to prior years.

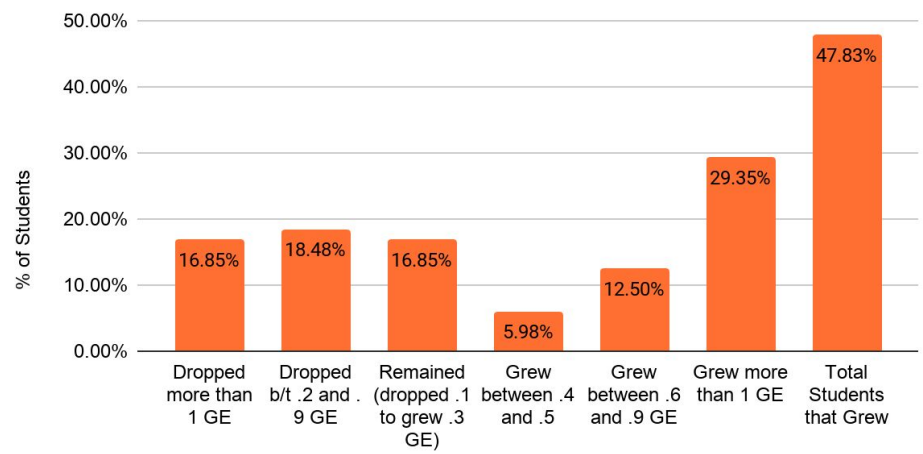
All Students' STAR Reading Growth from Beginning of Year to March 19-20

as Measured by Grade Equivalency ("GE") Growth



All Students STAR Growth in 20-21

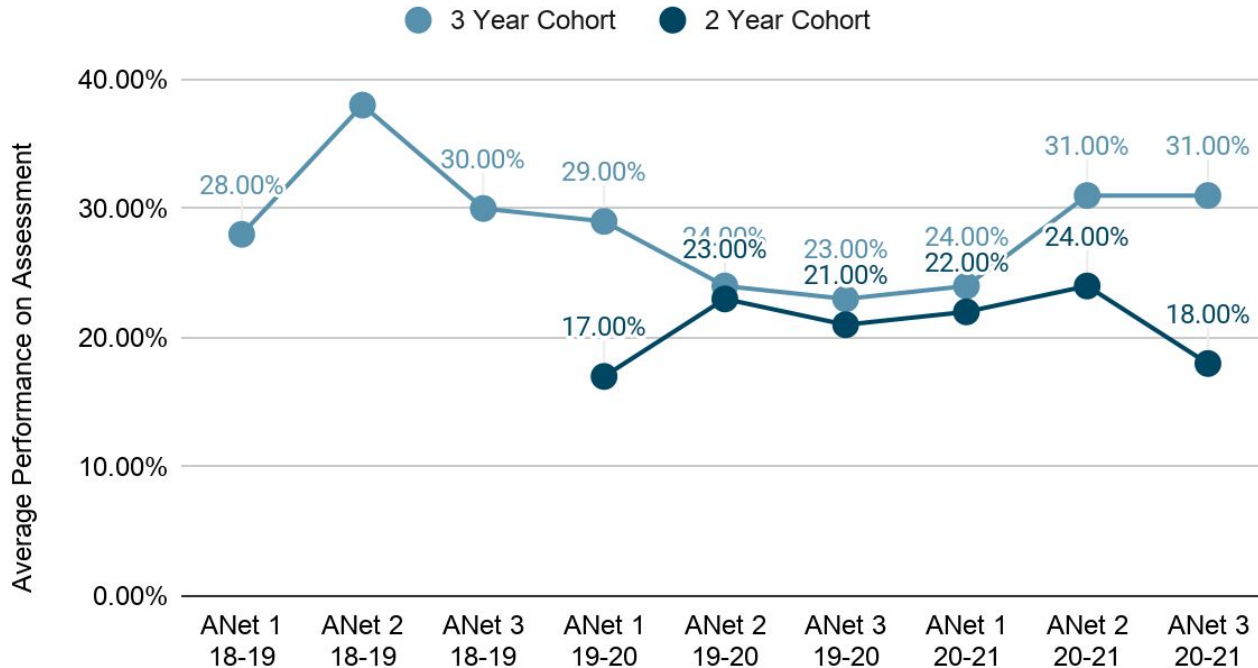
Using BOY to EOY data where available, or multiple data points across time





Academic Data Review - Math

ANet Math Performance over Multiple Years



Pluses:

- 3 year cohorts for math (ANet) are demonstrating higher levels of proficiency over time.

Deltas:

- For different grade levels, some Disaggregated populations are not growing at the same rate.
- 2-year cohort for Math is not demonstrating higher levels of proficiency over time
- 7th Grade Math performance remains challenging year over year.



Other Helpful Context:

Per **National** Renaissance STAR's analysis of how COVID-19 impacts have changed student growth and performance:

- The only grades in which **impacts have worsened since fall are grades 6–8.**
- **Black** students fell farther behind from fall to winter, as did **Hispanic** students, **American Indian** students, **students with disabilities**, and **English Language Learners.**
- By school locale, students at **urban schools** had greater than average COVID-19 impacts in math.
- Students **testing outside of school** exhibited greater negative impacts than the overall average for both reading and math.

Some Key Hypotheses as to Root Causes (more work to do on this as we continue through Strategic Planning):


- Using computers, and less books available - more reading was done TO them in classes.
- Less tracking and celebration of growth this year than in years past.
- PLT spaces in prior years focused on reading, and that didn't happen this year.
- Very rarely do we look at student level work (only in ANet), and we don't ask students to tell us what they learned.

Big Thoughts:

- **If students were engaged and doing the work**, they performed better.
- **DLs (especially) aren't best served in a remote environment**, but most students appear to have challenges.

ED/Director Update: School and Board Calendars





2021-2022 BOARD OF DIRECTORS CALENDAR

Board Meeting - 6:00 4:00

Executive and Finance Committee Meeting 3:30 - 4:30

AUGUST						
Mo	Tu	We	Th	Fr	Sa	Su
					1	1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

SEPTEMBER						
Mo	Tu	We	Th	Fr	Sa	Su
		1	2	3	4	5
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13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

OCTOBER						
Mo	Tu	We	Th	Fr	Sa	Su
				1	2	3
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11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

NOVEMBER							
Mo	Tu	We	Th	Fr	Sa	Su	
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8	9	10	11	12	13	14	
15	16	17	18	19	20	21	
22	23	24	25	26	27	28	
29	30	No Board Meeting This Month					

DECEMBER						
Mo	Tu	We	Th	Fr	Sa	Su
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		
Hold for December Board Meeting						

JANUARY						
Mo	Tu	We	Th	Fr	Sa	Su
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

FEBRUARY						
Mo	Tu	We	Th	Fr	Sa	Su
31	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28						

MARCH						
Mo	Tu	We	Th	Fr	Sa	Su
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14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

APRIL						
Mo	Tu	We	Th	Fr	Sa	Su
					1	2
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17	18	19	20	21	22	23
24	25	26	27	28	29	30

MAY						
Mo	Tu	We	Th	Fr	Sa	Su
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16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

JUNE						
Mo	Tu	We	Th	Fr	Sa	Su
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6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

JULY						
Mo	Tu	We	Th	Fr	Sa	Su
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10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						
No Board Meeting This Month						

- Board meetings held the 4th Tuesday of the month from 4:00 - 6:00 pm (MT)
- No board meeting in November and July
- Optional board meeting in December and June (as needed)
- Executive/Finance Committee meetings held the 3rd Tuesday of the month from 3:30 - 4:30 pm (MT)

ED/Director Update: School and Board Calendars



2021-22 School Year Calendar REVISED: May 6, 2021

1st DAY OF SCHOOL

NON-STUDENT CONTACT DAYS

- Planning, assessment, and professional days (for classes for students; 10.5 days total) = 1 day for Floating Accelerated Learning (Principal Determined)
- Aug. 18-20, September 21, Oct. 18, Jan. 3, Feb. 22, April 6, June 3 (half day).
- 6 half days of Centrally-offered professional learning day
- Aug. 17, Sept. 27, Oct. 18, Jan. 3, Feb. 22, April 6
- Non-student contact days (including 4.5 full and 4.5 half-day professional development days to be directed by the principal, including one administrative, family conference day, Accelerated Learning Day

MEMBER WALK-IN REGISTRATION Aug. 12-13

VACATION/NO CLASSES

HOLIDAY/NO CLASSES

REGISTERED DATES

STUDENT REPORT DATES

TEACHER REPORT DATES

END OF TERM - TO BE FOLLOWED BY REPORT CARDS

LEADERSHIP WEEK DATES

Information: Forthcoming

Monday Bell Schedule			Tues- Fri Bell Schedule		
1	8:25-9:13am	48	Pack	8:25am-9:16am	51
2	9:15-9:58am	43	1	9:18am-10:16am	58
3	10:00-10:43am	43	2	10:18am-11:16am	58
4	10:45-11:28am	43	3	11:18am-12:16pm	58
5	11:30am-12:13pm	43	Lunch	12:16pm-12:57pm	41
6	12:15-12:58pm	43	4	12:57pm-1:55pm	58
Dismissal	12:58-1:00pm	2	5	1:57pm-2:55pm	58
			6	2:57pm-3:55pm	58
	Inst. Minutes/day	263		Inst. Minutes/day	399
	# of cal. days	29		# of cal. days	146
	Total inst. hours	127		Total inst. hours	971
			Total for Year		1098

Calendar in board packet



- Making an offer to the Dean of Culture today! Stay tuned...
- In the process of vetting Middle School Director candidates
- Added two incredible City Year AmeriCorps Members to next year's team to support with our remote program:
 - Welcome Demetrius Mascarenas and Clara Hahn!!

ED/Director Update: Summer School Update



Number of kids signed up:

- Incoming 6th
 - Session 1 - 10 students (50% full)
 - Session 2 - 13 students (65% full)
- Rising 7th
 - Session 1 - 23 students (100% full)
 - Session 2 - 15 students (75% full)
- Rising 8th
 - Session 1 - 10 students (50% full)
 - Session 2 - 7 students (35% full)

Theme:

- Simple machines/Innovation

Support for new teachers: Two (maybe three) new teachers will join the summer school teaching team this summer!

This will allow them to practice:

- Building relationships
- Creating teams through identified team building activities
- Competency based approach to teaching and learning
- Live coaching from administrators
- Lesson planning for PLT that can be used during the next school year
- Observing teachers practicing Conscious Discipline
- PBL planning and implementation



- Compass will be running a remote option along with in person learning in the 2021-22 school year
 - The District is also running a remote option for DPS families but is not offering TNLI services to secondary students
 - Compass not only WANTS to design ways to continue to serve all our students, we are compelled to do this in order for students to have their language needs met
 - Unclear what % of families will want the remote option
 - Hiring a Classroom Support Aides to help each grade level support students who are attending school remotely
 - Families can opt back into the in person setting at each quarter (District is a year commitment)
- Board needs to approve a resolution stating they are in support of this approach for the 2021-22 School year

Attending: Marcia Fulton, Natalie De Sole, Jim Balfanz, Jessica Roberts, Bob Balfanz, Morris Price, Jerry Torrez, Corey Scholes, Christina Morin

In support: Denise Thorne, Eva & Bernabe, Alexis Urquhart, Chris Scott

Ripples and Joys:

- Eva and her husband were introduced, Denise read a thank you letter to them.
- Morris suggested putting forth Eva & Bernabe for the Board of Ed family stories or the City Council. Marcia said we'll keep trying!
- Morris: May 12th is the Annual woman's leaders breakfast and he has tickets available.

Finance:

- Current Budget (Chris) – see board documents
 - o March 75% through the year – ahead on revenue and behind on expenses. Primarily because of PPP.
 - o Projecting to end the year with reserves
- Jessica motioned to approve April budget, seconded by Jim. Approved.
- Upcoming 21-22 working budget review (Chris and Marcia) – see board documents
 - o Will be approved next month, now is the opportunity to dig in and ask questions.
 - o High level assumptions
 - Less local revenue, primarily MLD, reduced competitive state grants, ESSER \$\$, PPR increase. Staffing comp and benefits increasing, increasing teacher residents. Maintaining contingency of \$70k in the proposed budget. Will need to access 123k in reserves from PPP.
 - Expect lower # of students in the budget. Staffed another special ed teachers we have yet to fill due to expected high SpEd pop. Also added a part-time science coach to help with the transition.
 - Bob asked about ESSER 3 dollars, and Marcia explained that we're parceling out that for several years, so our budget model remains similar over time to past budgets.
- Motion to approve March board meeting minutes. Jerry motioned; Natalie seconded.
- Update on board equity work (Jessica)
 - o Attending the meetings
 - o Built out a scope of work to increase diversity on the board
 - o Jessica will be emailing board members for time to meet with the whole board on this process in the future (added to an existing board call, for instance).
- Internal Review (Alexis)
 - o CMAS Testing in April
 - Heroics of logistics for this test was unparalleled and really successful
 - High attendance through testing (esp. compared to prior week).
 - Good pacing by students
- Strategic Planning Process (Marcia and Denise)
 - o Overall, what is the next step? What do we need to learn/gather/inform?

- In the past, our strategic planning has been informed through IR data review. We're trying to include student and family centered design in this year. Instead of just focusing on data, we're taking a holistic human-centered approach.
- ED/Director Update: Summer Learning (Marcia)
 - 6 teachers + 2 lead teachers. 2 new teachers will be co-teaching to ramp up their foundation at Compass.
 - Reimbursing teachers.
 - Going after learning gaps in ELA and Math through project-learning experiences
 - Teachers will learn how these cycles will feed into PLT during the school year.
 - 2 3-week cycle starting in June 7th, then a 2-week break, then a whole-school camp with focuses more on SEL efforts (week of August 2nd). 2 weeks of induction starting in August 9th.
 - Teachers are recruiting and anticipate roughly 80 students participating.
- Hiring updates (Marcia)
 - Carlos Rivera as 7th grade SS/bilingual teacher (person of color)
 - Tia Greer as 7th ELA bilingual teacher, also person of color (Sirak going to Harvard Grad School of Education)
 - Kati is staying on as counselor intern for first half of next year
 - Vetting a candidate to replace Paula (going to a HS setting)
 - Bringing on another SpEd teacher, looking for candidates.
 - Celine Wuarin is back as Dean of SpEd
 - Still working on hiring for MS Director and Dean of Culture – please send any candidates or ideas for connections.
- Return to School Updates (Denise)
 - 73% of campus returns to in-person learning
 - April 27 – school accountability committee meeting
 - May 5th- test fest
 - May 26th - outdoor continuation
- State Report/Pathways (Marcia)
 - As a reminder, 3 potential pathways in a turnaround situation (surrender charter, change operator, change board) – Marcia “chose” option 3 because the other 2 would mean Compass no longer exists, but explained to the state why that’s also a bad idea.
 - The state, in response, redefined what an “operator” means to include leadership team. Recommended leadership team be changed.
 - Wanted to keep the board informed and opportunity to ask questions.
 - Also in the process of hiring an outside data analyst to help us tell our story (Mariana).
 - Marcia: We need to be ready for the charter renewal process coming up.
 - Jim asked about next school board elections, and Marcia shared it was in November.
- To End: Photo of students in the classroom
 - So exciting to have kids back in the building

**COMPASS ACADEMY
BUDGET BOARD REPORT
APRIL 2021
Compiled 5/13/21**

Overview – Attachments included in this report:

- General Fund Summary
- Balance Sheet compared to previous year as of April 30, 2021
- Profit & Loss Budget vs. Actual through April 30, 2021
- Cash Flow Projections
- Bank Transaction Detail for April 2021
- Profit & Loss Budget vs. Actual Expanded

Highlights and Exceptions to the Report –

Balance Sheet

Assets – Cash in the bank accounts as of April 30th was \$2,308,117 up from \$1,592,983 in April 2020. Total accounts receivable was \$128,004 compared to \$239,432 in the previous year. Total assets were \$2,436,121 on April 30th, up 33% from \$1,832,415 at the same time last year.

Liabilities – Accounts payable as of April 30th was \$32,599 compared to \$48,103 last year. Credit cards totaled \$2,716 compared to \$1,403 last year. Other current liabilities were \$124,922 versus last year's \$174,795. Total liabilities were \$160,237 versus \$224,301 at the same time last year.

Equity – As of April 30th, net income was \$656,921 compared to \$941,327 at the same time last year. Total modified accrual equity is \$2,275,884 compared to \$1,608,113 the previous year. Of this amount, TABOR is \$124,000 and the unassigned fund balance is \$2,151,884.

Income Statement Compared to Budget

Income – Total income to date is \$3,708,233 or 94% of the \$3,955,826 budgeted.

Expense – Expenses incurred to date are \$3,051,312 or 76% of the \$3,991,213 budgeted. We are 83% of the way through the year.

Line items to note that are currently greater than 10% or \$10K over budget are:

**COMPASS ACADEMY
GENERAL FUND SUMMARY
April 2021 Financials**

	4/30/2021	FY21 Budgeted	Percentage Actual to Budget	Projected Year- End	Percentage Projected to Budget
Beginning Non-Spendable Fund Balance	-	-	0%	-	0%
Beginning TABOR Fund Balance	124,000	124,000	100%	124,000	100%
Beginning Unrestricted Fund Balance	1,494,963	1,487,391	101%	1,494,963	101%
FY21 Total Beginning Fund Balance	1,618,963	1,611,391	100%	1,618,963	100%
Income	3,708,233	3,955,826	94%	4,529,416	114%
Expenses	3,051,312	3,991,213	76%	3,804,312	95%
Net Income	656,921	-35,387	-1856%	725,104	-2049%
Ending TABOR Fund Balance	124,000	102,402	121%	119,635	117%
Ending Unassigned Fund Balance	2,151,884	1,473,602	146%	2,224,432	151%
FY21 Ending Fund Balance	2,275,884	1,576,004	144%	2,344,067	149%

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05/13/21
Accrual Basis

Compass Academy
Balance Sheet Prev Year Comparison
As of April 30, 2021

	<u>Apr 30, 21</u>	<u>Apr 30, 20</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
8101 · First Bank	2,307,917.35	1,592,782.92	715,134.43	44.9%
8101a · Petty Cash	200.00	200.00	0.00	0.0%
Total Checking/Savings	<u>2,308,117.35</u>	<u>1,592,982.92</u>	<u>715,134.43</u>	<u>44.89%</u>
Accounts Receivable				
8142 · Grants Receivable	128,003.80	139,430.17	-11,426.37	-8.2%
8153 · Accounts Receivable	0.00	100,001.49	-100,001.49	-100.0%
Total Accounts Receivable	<u>128,003.80</u>	<u>239,431.66</u>	<u>-111,427.86</u>	<u>-46.54%</u>
Total Current Assets	<u>2,436,121.15</u>	<u>1,832,414.58</u>	<u>603,706.57</u>	<u>32.95%</u>
TOTAL ASSETS	<u>2,436,121.15</u>	<u>1,832,414.58</u>	<u>603,706.57</u>	<u>32.95%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
7421 · Accounts Payable	32,599.28	48,103.25	-15,503.97	-32.23%
Total Accounts Payable	<u>32,599.28</u>	<u>48,103.25</u>	<u>-15,503.97</u>	<u>-32.23%</u>
Credit Cards				
7421cc · First Bank Credit Card	2,715.62	1,402.51	1,313.11	93.63%
Total Credit Cards	<u>2,715.62</u>	<u>1,402.51</u>	<u>1,313.11</u>	<u>93.63%</u>
Other Current Liabilities				
7461 · YE Payroll Liabilities	124,922.18	173,410.47	-48,488.29	-27.96%
7471 · Payroll Liabilities	0.00	1,384.88	-1,384.88	-100.0%
Total Other Current Liabilities	<u>124,922.18</u>	<u>174,795.35</u>	<u>-49,873.17</u>	<u>-28.53%</u>
Total Current Liabilities	<u>160,237.08</u>	<u>224,301.11</u>	<u>-64,064.03</u>	<u>-28.56%</u>
Total Liabilities	<u>160,237.08</u>	<u>224,301.11</u>	<u>-64,064.03</u>	<u>-28.56%</u>
Equity				
6721 · TABOR 3% Emergency Reserve	124,000.00	136,000.00	-12,000.00	-8.82%
6770 · Unassigned Fund Balance	1,494,963.18	530,786.22	964,176.96	181.65%
Net Income	<u>656,920.89</u>	<u>941,327.25</u>	<u>-284,406.36</u>	<u>-30.21%</u>
Total Equity	<u>2,275,884.07</u>	<u>1,608,113.47</u>	<u>667,770.60</u>	<u>41.53%</u>
TOTAL LIABILITIES & EQUITY	<u>2,436,121.15</u>	<u>1,832,414.58</u>	<u>603,706.57</u>	<u>32.95%</u>

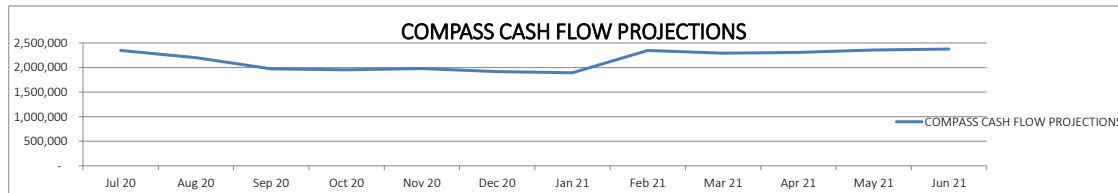
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05/13/21
Accrual Basis

Compass Academy
Profit & Loss Budget vs. Actual Collap.
July 2020 through April 2021

	<u>Jul '20 - Apr 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
1000 · Local Revenue Source	628,744.13	809,008.00	-180,263.87	77.72%
3000 · State Revenue	173,084.63	160,350.00	12,734.63	107.94%
4000 · Federal Revenue	345,578.99	542,422.00	-196,843.01	63.71%
5500 · Loan Proceeds	507,600.00	0.00	507,600.00	100.0%
5700 · PPR	2,053,225.22	2,444,046.00	-390,820.78	84.01%
Total Income	<u>3,708,232.97</u>	<u>3,955,826.00</u>	<u>-247,593.03</u>	<u>93.74%</u>
Gross Profit	3,708,232.97	3,955,826.00	-247,593.03	93.74%
Expense				
0100 · Salaries	1,672,154.86	2,032,469.00	-360,314.14	82.27%
0200 · Employee Benefits	436,604.92	562,390.00	-125,785.08	77.63%
0300 · Purchased Profess and Tech Serv	224,829.03	310,190.00	-85,360.97	72.48%
0400 · Purchased Prop. Services	7,641.17	18,100.00	-10,458.83	42.22%
0500 · Other Purchased Services	632,464.89	831,626.00	-199,161.11	76.05%
0600 · Supplies	44,301.92	127,484.00	-83,182.08	34.75%
0700 · Property	29,420.09	34,431.00	-5,010.91	85.45%
0800 · Other Objects	3,895.20	74,523.00	-70,627.80	5.23%
Total Expense	<u>3,051,312.08</u>	<u>3,991,213.00</u>	<u>-939,900.92</u>	<u>76.45%</u>
Net Income	<u><u>656,920.89</u></u>	<u><u>-35,387.00</u></u>	<u><u>692,307.89</u></u>	<u><u>-1,856.39%</u></u>

COMPASS CASH FLOW PROJECTIONS	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Forecast	Forecast	Budget Totals	Actuals Combined with remaining budget	Potential Over/Under Budget based on Projections	
	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21				
INCOME																
1000 - Local Revenue Source	164,822.39	5,019.23	906.39	79,569.75	71,614.68	52,570.42	63,525.19	63,576.61	63,545.77	63,593.70	63,561.00	116,000.00	809,008	808,305	(703)	
3000 - State Revenue	-	3,832.83	34,306.19	3,765.59	3,803.90	-	7,628.20	3,414.97	3,414.97	112,917.98	33,000.00	7,000.00	160,350	213,085	52,735	
4000 - Federal Revenue	222,068.48	1,107.78	-	36,890.17	11,580.05	30,080.85	11,580.05	11,580.02	11,580.05	9,111.54	59,000.00	137,000.00	542,422	541,579	(843)	
5500 - Loan Proceeds	-	-	-	-	-	-	-	507,600.00	-	-	-	-	-	507,600	507,600	
5700 - PPR	653,701.29	-	-	192,590.31	217,900.43	217,900.43	189,440.64	189,440.64	189,440.64	202,810.84	202,810.84	202,810.84	2,444,046	2,458,847	14,801	
	1,040,592	9,960	35,213	312,816	304,899	300,552	272,174	775,612	267,981	388,434	358,372	462,811	3,955,826	4,529,416	573,590	
EXPENSE																
0100 - Salaries	165,205.40	169,420.68	166,891.93	163,591.93	171,173.19	172,129.65	163,652.68	171,908.71	168,804.12	159,376.57	168,000.00	275,000.00	2,032,469	2,115,155	82,686	
0200 - Employee Benefits	36,618.44	43,116.27	61,123.31	29,239.93	44,819.79	42,258.55	44,378.18	45,856.70	45,318.20	43,875.55	48,000.00	57,000.00	562,390	541,605	(20,785)	
0300 - Purchased Profess and Tech Serv	18,613.82	12,920.60	10,572.55	12,380.32	39,352.91	38,590.60	10,531.63	14,427.61	51,948.71	15,490.28	38,000.00	45,000.00	310,190	307,829	(2,361)	
0400 - Purchased Prop. Services	1,265.54	676.81	681.78	633.56	748.91	633.56	-	1,702.21	-	1,298.80	800.00	3,500.00	18,100	11,941	(6,159)	
0500 - Other Purchased Services	167,915.90	34,523.14	10,020.13	62,861.36	50,992.27	76,116.78	64,356.42	54,870.39	58,992.13	51,816.37	52,000.00	52,000.00	831,626	736,465	(95,161)	
0600 - Supplies	4,642.58	8,969.64	3,712.13	19,182.70	(2,481.60)	2,707.37	2,550.49	704.58	1,747.21	2,566.82	3,000.00	3,000.00	127,484	50,302	(77,182)	
0700 - Property	-	-	1,045.29	-	-	13,174.80	-	1,085.00	-	14,115.00	-	7,600.00	34,431	37,200	2,589	
0800 - Other Objects	2,608.53	1.72	890.04	250.72	12.85	104.03	3.88	6.65	18.00	(1.22)	50.00	50.00	74,523	3,995	(70,528)	
	396,870	269,629	254,937	288,141	304,618	345,715	285,473	290,562	326,828	288,538	309,850	443,150	3,991,213	3,804,312	(186,901)	
Net Income	643,722	(259,669)	(219,725)	24,675	281	(45,164)	(13,299)	485,050	(58,847)	99,896	48,522	19,661	(35,387)	725,104	760,491	
SUMMARY RECAP																
Beginning Cash Balance	1,476,030	2,347,352	2,201,416	1,972,205	1,953,498	1,978,821	1,916,372	1,893,620	2,347,902	2,291,595	2,308,117	2,356,639				
Current Month Income/(Loss)	643,722	(259,669)	(219,725)	24,675	281	(45,164)	(13,299)	485,050	(58,847)	99,896	48,522	19,661				
Non-Current AP & Misc.	227,600	113,733	(9,486)	(43,383)	25,043	(17,285)	(9,453)	(30,768)	2,540	(83,374)						
Ending Cash Balance	2,347,352	2,201,416	1,972,205	1,953,498	1,978,821	1,916,372	1,893,620	2,347,902	2,291,595	2,308,117	2,356,639	2,376,300				

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Accrual Basis

Compass Academy
Bank Transaction Detail
As of April 30, 2021

Type	Date	Num	Name	Memo	Split	Amount	Balance
1072 - Bill.com Money Out Clearing							0.00
Bill Pmt -Check	04/01/2021	Bill.com	LegalShield	https://app01.us.bill.com/BillPay?id=blp01VMOQPQNQW6cn6my	7421 - Accounts Payable	-270.60	-270.60
General Journal	04/01/2021	bill.com		Bill.com 04/01/21 Payables Funding	8101 - First Bank	270.60	0.00
Bill Pmt -Check	04/07/2021	Bill.com	T-Mobile 970	https://app01.us.bill.com/BillPay?id=blp01RLZUCXPHI6dj2xb	7421 - Accounts Payable	-386.32	-386.32
Bill Pmt -Check	04/07/2021	Bill.com	T-Mobile 969	https://app01.us.bill.com/BillPay?id=blp01PNLEKEDQS6dj2xe	7421 - Accounts Payable	-746.84	-1,133.16
Bill Pmt -Check	04/07/2021	Bill.com	Kokua Education	https://app01.us.bill.com/BillPay?id=blp01IQBYRXGGE6dj3at	7421 - Accounts Payable	-4,920.00	-6,053.16
Bill Pmt -Check	04/07/2021	Bill.com	G&G Consulting Group	https://app01.us.bill.com/BillPay?id=blp01QUTEUKPRS6dj34l	7421 - Accounts Payable	-6,483.20	-12,536.36
Bill Pmt -Check	04/07/2021	Bill.com	First Bank	https://app01.us.bill.com/BillPay?id=blp01YZBWESZJM6dj30b	7421 - Accounts Payable	-2,532.65	-15,069.01
General Journal	04/07/2021	bill.com		Bill.com 04/07/21 Payables Funding	8101 - First Bank	15,069.01	0.00
Bill Pmt -Check	04/08/2021	Bill.com	Eldorado Artesian Springs, Inc	https://app01.us.bill.com/BillPay?id=blp01ZNDGSUMPP6dpymi	7421 - Accounts Payable	-22.00	-22.00
General Journal	04/08/2021	bill.com		Bill.com 04/08/21 Payables Funding	8101 - First Bank	22.00	0.00
Bill Pmt -Check	04/21/2021	Bill.com	Kokua Education	https://app01.us.bill.com/BillPay?id=blp01QIWXZXDV6folrm	7421 - Accounts Payable	-2,560.00	-2,560.00
Bill Pmt -Check	04/21/2021	Bill.com	Wells Fargo Vendor Financial Services LLC	https://app01.us.bill.com/BillPay?id=blp01PRVNEGGJW6fol2s	7421 - Accounts Payable	-633.56	-3,193.56
Bill Pmt -Check	04/21/2021	Bill.com	Laura Musalem-Canahuate	https://app01.us.bill.com/BillPay?id=blp01LDKDSAPBT6folq4	7421 - Accounts Payable	-155.26	-3,348.82
Bill Pmt -Check	04/21/2021	Bill.com	Jacq Bennett Consulting, LLC	https://app01.us.bill.com/BillPay?id=blp01EUMXQQKE6fom2v	7421 - Accounts Payable	-3,172.50	-6,521.32
General Journal	04/21/2021	EARRS		Bill.com 04/21/21 Payables Funding	8101 - First Bank	6,521.32	0.00
Bill Pmt -Check	04/22/2021	Bill.com	Kaiser Permanente	https://app01.us.bill.com/BillPay?id=blp01WKJWNNYZQ6folub	7421 - Accounts Payable	-15,821.90	-15,821.90
General Journal	04/22/2021	EARRS		Bill.com 04/22/21 Payables Funding	8101 - First Bank	15,821.90	0.00
Bill Pmt -Check	04/27/2021	Bill.com	Unum Life Insurance Company	https://app01.us.bill.com/BillPay?id=blp01EAROCYAPW6gkz8b	7421 - Accounts Payable	-44.55	-44.55
General Journal	04/27/2021	Facility		Bill.com 04/27/21 Payables Funding	8101 - First Bank	44.55	0.00
Bill Pmt -Check	04/29/2021	Bill.com	LegalShield	https://app01.us.bill.com/BillPay?id=blp01GMOFJBLTM6gx7gy	7421 - Accounts Payable	-270.60	-270.60
Bill Pmt -Check	04/29/2021	Bill.com	James Rooney	https://app01.us.bill.com/BillPay?id=blp01QKONQNY6gx7kt	7421 - Accounts Payable	-63.09	-333.69
Bill Pmt -Check	04/29/2021	Bill.com	Alerio Technology Group	https://app01.us.bill.com/BillPay?id=blp01HGHGFGMSU6gx7s4	7421 - Accounts Payable	-3,645.00	-3,978.69
Bill Pmt -Check	04/29/2021	Bill.com	Bas Hollander	https://app01.us.bill.com/BillPay?id=blp01VBPFCZPJR6gx7s0	7421 - Accounts Payable	-181.98	-4,160.67
Bill Pmt -Check	04/29/2021	Bill.com	Kokua Education	https://app01.us.bill.com/BillPay?id=blp01ZLBPBDRQQ6gx7k9	7421 - Accounts Payable	-1,940.00	-6,100.67
Bill Pmt -Check	04/29/2021	Bill.com	T-Mobile 970	https://app01.us.bill.com/BillPay?id=blp01EPVTJGOZA6gx7dr	7421 - Accounts Payable	-156.02	-6,256.69
General Journal	04/29/2021	EARRS		Bill.com 04/29/21 Payables Funding	8101 - First Bank	6,256.69	0.00
Total 1072 - Bill.com Money Out Clearing							0.00
8101 - First Bank							2,291,395.19
Bill Pmt -Check	04/01/2021	N/A	Delta Dental of Colorado	# APRIL-2021	7421 - Accounts Payable	-1,226.09	2,290,169.10
General Journal	04/01/2021	bill.com		Bill.com 04/01/21 Payables Funding	1072 - Bill.com Money Out Clearing	-270.60	2,289,898.50
Bill Pmt -Check	04/06/2021	Check#2719	Eva Hernandez	# 04/06/2021	7421 - Accounts Payable	-500.00	2,289,398.50
General Journal	04/07/2021	bill.com		Bill.com 04/07/21 Payables Funding	1072 - Bill.com Money Out Clearing	-15,069.01	2,274,329.49
General Journal	04/08/2021	bill.com		Bill.com 04/08/21 Payables Funding	1072 - Bill.com Money Out Clearing	-22.00	2,274,307.49
Deposit	04/09/2021			Deposit	-SPLIT-	1,636.91	2,275,944.40
Bill Pmt -Check	04/10/2021	ACH	United Healthcare	# 692932041528	7421 - Accounts Payable	-144.00	2,275,800.40
General Journal	04/15/2021	4.15.21 PR	Support Program - 2000-5000:2500 - Business Services	First Bank	0313b - Payroll Expenses	-114,395.14	2,161,405.26
General Journal	04/15/2021	4.15.21 PR	Support Program - 2000-5000:2500 - Business Services	First Bank	0313b - Payroll Expenses	-3,618.77	2,157,786.49
General Journal	04/15/2021	4.15.21 PR	Support Program - 2000-5000:2500 - Business Services	First Bank	0313b - Payroll Expenses	-23,402.89	2,134,383.60
General Journal	04/15/2021	4.15.21 PR	Support Program - 2000-5000:2500 - Business Services	First Bank	0313b - Payroll Expenses	-263.25	2,134,120.35
Check	04/21/2021	ACH	PERA		7471G - PERA Liability	-29,454.40	2,104,665.95
Check	04/21/2021	ACH	Voya Financial		7471Q - 401(k) Liability	-1,380.47	2,103,285.48
General Journal	04/21/2021	EARRS		Bill.com 04/21/21 Payables Funding	1072 - Bill.com Money Out Clearing	-6,521.32	2,096,764.16
General Journal	04/22/2021	EARRS		Bill.com 04/22/21 Payables Funding	1072 - Bill.com Money Out Clearing	-15,821.90	2,080,942.26
Deposit	04/23/2021			Deposit	-SPLIT-	230,016.67	2,310,958.93
Bill Pmt -Check	04/26/2021	N/A	Bill.com	# 04/26/2021	7421 - Accounts Payable	-159.83	2,310,799.10
General Journal	04/27/2021	Facility		Bill.com 04/27/21 Payables Funding	1072 - Bill.com Money Out Clearing	-44.55	2,310,754.55
General Journal	04/29/2021	EARRS		Bill.com 04/29/21 Payables Funding	1072 - Bill.com Money Out Clearing	-6,256.69	2,304,497.86
Deposit	04/30/2021			Deposit	3113 - Capital Construction Fund	3,414.98	2,307,912.84
Check	04/30/2021			Service Charge	0313a - Bank Fees	-14.00	2,307,898.84
Deposit	04/30/2021			Interest	1500 - Interest Income	18.51	2,307,917.35
Total 8101 - First Bank							16,522.16
7421cc - First Bank Credit Card							0.00

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Compass Academy
Bank Transaction Detail
As of April 30, 2021

Type	Date	Num	Name	Memo	Split	Amount	Balance
Bill Pmt -CCard	04/01/2021	N/A	Loom, Inc.	# BB82C5FB-0006	7421 · Accounts Payable	-10.00	-10.00
Bill Pmt -CCard	04/06/2021	N/A	DocuSign	# INV24681381	7421 · Accounts Payable	-41.92	-51.92
Bill Pmt -CCard	04/06/2021	N/A	Amazon.com	# 113-5824085-2880209	7421 · Accounts Payable	-168.11	-220.03
Bill Pmt -CCard	04/06/2021	N/A	Amazon.com	# 113-3000776-7985847	7421 · Accounts Payable	-152.39	-372.42
Bill Pmt -CCard	04/06/2021	N/A	Amazon.com	#113-4504494-4039426	7421 · Accounts Payable	-25.00	-397.42
Bill Pmt -CCard	04/06/2021	N/A	Papa Johns	# 854458552	7421 · Accounts Payable	-96.50	-493.92
Bill Pmt -CCard	04/06/2021	N/A	Amazon.com	#113-6082080-7629803	7421 · Accounts Payable	-25.00	-518.92
Bill Pmt -CCard	04/06/2021	N/A	Walmart	# 04/05/2021	7421 · Accounts Payable	-96.12	-615.04
Credit Card Charge	04/06/2021		Amazon.com		0610 · General Supplies	-331.60	-946.64
Bill Pmt -CCard	04/09/2021	N/A	The Noshery	# 4/6/2021	7421 · Accounts Payable	-18.14	-964.78
Bill Pmt -CCard	04/12/2021	N/A	Office Depot	# 04/12/2021	7421 · Accounts Payable	-31.54	-996.32
Bill Pmt -CCard	04/12/2021	N/A	Walmart	# 04/12/2021	7421 · Accounts Payable	-39.26	-1,035.58
Bill Pmt -CCard	04/13/2021	N/A	Amazon.com	# 113-5946898-2725010	7421 · Accounts Payable	-56.87	-1,092.45
Bill Pmt -CCard	04/13/2021	N/A	Amazon.com	# 113-1133369-5487467	7421 · Accounts Payable	-99.95	-1,192.40
Bill Pmt -CCard	04/13/2021	N/A	Amazon.com	# 113-3460624-4677037	7421 · Accounts Payable	-28.86	-1,221.26
Bill Pmt -CCard	04/14/2021	N/A	Little Caesars	# 643	7421 · Accounts Payable	-28.30	-1,249.56
Bill Pmt -CCard	04/14/2021	N/A	Amazon.com	# 113-3217162-3251447	7421 · Accounts Payable	-38.20	-1,287.76
Bill Pmt -CCard	04/14/2021	N/A	Amazon.com	# 113-6661351-8897841	7421 · Accounts Payable	-268.98	-1,556.74
Bill Pmt -CCard	04/14/2021	N/A	Walmart	# 1042000314	7421 · Accounts Payable	-19.96	-1,576.70
Bill Pmt -CCard	04/15/2021	N/A	Amazon.com	# 113-2392928-2510644	7421 · Accounts Payable	-24.95	-1,601.65
Bill Pmt -CCard	04/20/2021	N/A	Amazon.com	# 113-8341837-3940255	7421 · Accounts Payable	-95.98	-1,697.63
Bill Pmt -CCard	04/20/2021	N/A	Amazon.com	# 113-9477028-4386667	7421 · Accounts Payable	-24.98	-1,722.61
Bill Pmt -CCard	04/20/2021	N/A	Amazon.com	# 113-2413864-7854634	7421 · Accounts Payable	-60.29	-1,782.90
Bill Pmt -CCard	04/21/2021	N/A	Amazon.com	# 113-2420934-1383454	7421 · Accounts Payable	-45.58	-1,828.48
Bill Pmt -CCard	04/21/2021	N/A	Amazon.com	# 113-5782506-3881812	7421 · Accounts Payable	-37.47	-1,865.95
Bill Pmt -CCard	04/21/2021	N/A	Amazon.com	# 113-9651127-6497007	7421 · Accounts Payable	-55.47	-1,921.42
Bill Pmt -CCard	04/21/2021	N/A	Walmart	# 04/21/2021	7421 · Accounts Payable	-9.78	-1,931.20
Bill Pmt -CCard	04/22/2021	N/A	Eon	# WO-3606976-1	7421 · Accounts Payable	-159.82	-2,091.02
Bill Pmt -CCard	04/22/2021	N/A	Amazon.com	# 113-8213670-3852217	7421 · Accounts Payable	-41.94	-2,132.96
Bill Pmt -CCard	04/24/2021		Hand2mind	Math supplies	7421 · Accounts Payable	-147.96	-2,280.92
Bill Pmt -CCard	04/26/2021	N/A	Amazon.com	# 113-0436397-5719423	7421 · Accounts Payable	-7.49	-2,288.41
Bill Pmt -CCard	04/27/2021	N/A	Home Depot	# 04/27/2021	7421 · Accounts Payable	-84.01	-2,372.42
Bill Pmt -CCard	04/28/2021	N/A	Walmart	# 04/28/2021	7421 · Accounts Payable	-117.56	-2,489.98
Bill Pmt -CCard	04/28/2021	N/A	Office Depot	# 04/28/2021	7421 · Accounts Payable	-46.40	-2,536.38
Bill Pmt -CCard	04/30/2021	N/A	Colorado Politics	# 115677	7421 · Accounts Payable	-40.00	-2,576.38
Bill Pmt -CCard	04/30/2021	N/A	Walmart	# 04/30/2021	7421 · Accounts Payable	-85.22	-2,661.60
Bill Pmt -CCard	04/30/2021	N/A	Sam's Club	# 04/30/21	7421 · Accounts Payable	-44.02	-2,705.62
Bill Pmt -CCard	04/30/2021	N/A	Loom, Inc.	# BB82C5FB-0007	7421 · Accounts Payable	-10.00	-2,715.62
Total 7421cc - First Bank Credit Card						-2,715.62	-2,715.62
TOTAL						13,806.54	2,305,201.73

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Compass Academy
Profit & Loss Budget vs. Actual Expanded
July 2020 through April 2021

	<u>Jul '20 - Apr 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
1000 · Local Revenue Source				
1500 · Interest Income	167.56			
1740 · Fees	0.00	6,695.00	-6,695.00	0.0%
1760 · Gifts/Contributions	50.00			
1920 · Grant income				
1920b · Daniels	5,000.00			
1920c · Denver Foundation	11,152.34			
1920e · El Pomar	28,000.00			
1920f · Margulf	20,000.00			
1920 · Grant income - Other	0.00	128,000.00	-128,000.00	0.0%
Total 1920 · Grant income	64,152.34	128,000.00	-63,847.66	50.12%
1954 · Mill Levy Funding				
0233 · Other Mill Arts/PE/Tutoring	78,298.85	88,202.00	-9,903.15	88.77%
0234 · Other Mill Tutoring	67,709.00	79,316.00	-11,607.00	85.37%
0235 · Other Mill Tech	16,462.85	18,702.00	-2,239.15	88.03%
0236 · Other Mill Text	28,469.10	32,903.00	-4,433.90	86.52%
0241 · Other Mill Poverty	37,241.68	39,270.00	-2,028.32	94.84%
0242 · Other Mill Oth Instructional	33,829.35	41,356.00	-7,526.65	81.8%
0249 · 2016 MLO Great Teachers	86,606.59	98,804.00	-12,197.41	87.66%
0248 · 2016 MLO Classroom Technology	17,743.95	19,716.00	-1,972.05	90.0%
0250 · 2016 MLO Support for WholeChild	15,361.58	82,647.00	-67,285.42	18.59%
0250 16 Supportfor WholeChildMS	55,148.51			
0251a · 2016 MLO Equalization	58,751.82	65,402.00	-6,650.18	89.83%
2020 · 2020 ML Facility 2020	67,802.80			
2020 MLO Facilities	0.00	100,995.00	-100,995.00	0.0%
Total 1954 · Mill Levy Funding	563,426.08	667,313.00	-103,886.92	84.43%
1990 · Other Revenue	948.15	7,000.00	-6,051.85	13.55%
Total 1000 · Local Revenue Source	628,744.13	809,008.00	-180,263.87	77.72%
3000 · State Revenue				
3113 · Capital Construction Fund	32,870.18	31,350.00	1,520.18	104.85%
3139 · ELPA PD	16,135.20	16,000.00	135.20	100.85%
3140 · ELPA Special Ed	14,405.40	13,000.00	1,405.40	110.81%
3150 · Gifted and Talented	120.70			
3160 · Transportation	50.15			
3183 · EARSS	109,503.00	100,000.00	9,503.00	109.5%
Total 3000 · State Revenue	173,084.63	160,350.00	12,734.63	107.94%
4000 · Federal Revenue				
4010 · Title I	111,946.19	140,000.00	-28,053.81	79.96%
4012 Corona Virus Relief	188,436.12	187,328.00	1,108.12	100.59%
4365 · Title III	0.00	10,895.00	-10,895.00	0.0%
4367 · Title II	0.00	10,866.00	-10,866.00	0.0%
4424 · Title IV	0.00	4,606.00	-4,606.00	0.0%
4425 · ESSER	0.00	105,500.00	-105,500.00	0.0%
5012 · CRF At Risk	25,310.12			
7365 · Title III Set Aside	0.00	429.00	-429.00	0.0%
8282 · Remote CSP	18,500.80	35,000.00	-16,499.20	52.86%
9206 · Charter Credit	0.00	46,000.00	-46,000.00	0.0%
9211 · Parent Involvement	1,385.76	1,798.00	-412.24	77.07%
Total 4000 · Federal Revenue	345,578.99	542,422.00	-196,843.01	63.71%
5500 · Loan Proceeds	507,600.00			
5700 · PPR	2,053,225.22	2,444,046.00	-390,820.78	84.01%
Total Income	3,708,232.97	3,955,826.00	-247,593.03	93.74%
Gross Profit	3,708,232.97	3,955,826.00	-247,593.03	93.74%
Expense				
0100 · Salaries				
100 · Administration	211,998.02	278,914.00	-66,915.98	76.01%
200 · Professional Staff Salaries	1,142,158.45	1,481,709.00	-339,550.55	77.08%
300 · Other Professional	216,814.15	174,292.00	42,522.15	124.4%
400 · Paraprofessional	61,071.42	44,780.00	16,291.42	136.38%
500 · Clerical	40,112.82	52,774.00	-12,661.18	76.01%
Total 0100 · Salaries	1,672,154.86	2,032,469.00	-360,314.14	82.27%
0200 · Employee Benefits				
0211 · Life and STD Benefits				
2.0211 · L&STD Insurance Professional	467.78			
Total 0211 · Life and STD Benefits	467.78			
0221 · Medicare				
1.0221 · Medicare Admin	2,987.12	4,044.00	-1,056.88	73.87%
2.0221 · Medicare Professional	16,127.75	21,485.00	-5,357.25	75.07%
3.0221 · Medicare Other Professional	3,152.73	2,527.00	625.73	124.76%
4.0221 · Medicare Paraprofessional	877.46	649.00	228.46	135.2%
5.0221 · Medicare Clerical	633.49	765.00	-131.51	82.81%

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Accrual Basis

Compass Academy
Profit & Loss Budget vs. Actual Expanded
July 2020 through April 2021

	<u>Jul '20 - Apr 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Total 0221 - Medicare	23,778.55	29,470.00	-5,691.45	80.69%
0230 - PERA Benefits				
1.0230 - PERA Admin	17,298.47	24,349.00	-7,050.53	71.04%
2.0230 - PERA Professional	93,732.65	129,353.00	-35,620.35	72.46%
3.0230 - PERA Other Professional	18,071.86	15,216.00	2,855.86	118.77%
4.0230 - PERA Paraprofessional	5,059.65	3,909.00	1,150.65	129.44%
5.0230 - PERA Clerical	3,057.24	4,607.00	-1,549.76	66.36%
Total 0230 - PERA Benefits	137,219.87	177,434.00	-40,214.13	77.34%
0251 - Health Benefits				
1.0251 - Health Admin	9,814.20	10,865.00	-1,050.80	90.33%
2.0251 - Health Professional	97,681.22	141,245.00	-43,563.78	69.16%
3.0251 - Health Other Professional	13,662.08	16,297.00	-2,634.92	83.83%
4.0251 - Health Paraprofessional	8,894.00	5,432.00	3,462.00	163.73%
5.0251 - Health Clerical	4,755.97	5,432.00	-676.03	87.56%
Total 0251 - Health Benefits	134,807.47	179,271.00	-44,463.53	75.2%
0252 - Dental Benefits				
2.0252 - Dental Professional	-1,459.80			
Total 0252 - Dental Benefits	-1,459.80			
0253 - Vision Benefits				
2.0253 - Vision Professional	64.61			
Total 0253 - Vision Benefits	64.61			
0290 - PCOPS Benefits				
1.0290 - PCOPS Admin	17,824.74	24,182.00	-6,357.26	73.71%
2.0290 - PCOPS Professional	96,593.21	128,464.00	-31,870.79	75.19%
3.0290 - PCOPS Other Professional	18,604.59	15,111.00	3,493.59	123.12%
4.0290 - PCOPS Paraprofessional	5,210.36	3,882.00	1,328.36	134.22%
5.0290 - PCOPS Clerical	3,493.54	4,576.00	-1,082.46	76.35%
Total 0290 - PCOPS Benefits	141,726.44	176,215.00	-34,488.56	80.43%
Total 0200 - Employee Benefits	436,604.92	562,390.00	-125,785.08	77.63%
0300 - Purchased Profess and Tech Serv				
0313a - Bank Fees	2,232.90	6,448.00	-4,215.10	34.63%
0313b - Payroll Expenses	2,791.50			
0320 - Educational Prof Services				
0320a - Contracted services	84,150.00	117,000.00	-32,850.00	71.92%
0320b - Substitutes	16,480.00	44,220.00	-27,740.00	37.27%
0320c - Whole Child Enrichment	3,500.00	19,223.00	-15,723.00	18.21%
0320 - Educational Prof Services - Other	0.00	2,005.00	-2,005.00	0.0%
Total 0320 - Educational Prof Services	104,130.00	182,448.00	-78,318.00	57.07%
0331 - Legal	266.50	1,988.00	-1,721.50	13.41%
0332 - Audit	7,500.00	9,045.00	-1,545.00	82.92%
0339 - Business Services	65,008.25	64,125.00	883.25	101.38%
0340 - Technical Services	42,899.88	46,136.00	-3,236.12	92.99%
Total 0300 - Purchased Profess and Tech Serv	224,829.03	310,190.00	-85,360.97	72.48%
0400 - Purchased Prop. Services				
0430 - Repairs and Maint	0.00	2,020.00	-2,020.00	0.0%
0442 - Rental of Equipment	7,641.17	16,080.00	-8,438.83	47.52%
Total 0400 - Purchased Prop. Services	7,641.17	18,100.00	-10,458.83	42.22%
0500 - Other Purchased Services				
0511 - To & From School Transportation	0.00	7,689.00	-7,689.00	0.0%
0513 - Contracted Field Trips	400.00	20,184.00	-19,784.00	1.98%
0515 - Shuttle Fees	0.00	1,922.00	-1,922.00	0.0%
0520 - Insurance Premiums				
0521 - Liability Insurance	19,268.10	19,380.00	-111.90	99.42%
0525 - Unemployment Insurance	5,772.18	5,186.00	586.18	111.3%
0526 - Worker's Comp Insurance	4,107.00	13,483.00	-9,376.00	30.46%
Total 0520 - Insurance Premiums	29,147.28	38,049.00	-8,901.72	76.61%
0531 - Phone/Office	7,789.70	5,427.00	2,362.70	143.54%
0533 - Postage	1,796.87	2,020.00	-223.13	88.95%
0534 - Online Services	72,746.56	73,500.00	-753.44	98.98%
0540 - Advertising				
0540a - Staff Recruitment	14,572.50	7,070.00	7,502.50	206.12%
0540b - Student Recruitment	34,377.13	30,150.00	4,227.13	114.02%
0540 - Advertising - Other	30.00			
Total 0540 - Advertising	48,979.63	37,220.00	11,759.63	131.6%
0580 - Travel, Regis, Ent	5,030.93	13,092.00	-8,061.07	38.43%
0584 - Staff Appreciation	5,398.43	7,370.00	-1,971.57	73.25%
0594 - District Purchased Services				
0594c - Facility Use Fee	203,049.48			
0594d - NURSE/PSYCH- 0594	86,093.35			
0594f - Shared Campus	18,225.47			
0594h - SPED FEE 1700	72,204.71			
0594 - District Purchased Services - Other	0.00	528,649.00	-528,649.00	0.0%

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Accrual Basis

Compass Academy
Profit & Loss Budget vs. Actual Expanded
July 2020 through April 2021

	<u>Jul '20 - Apr 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Total 0594 · District Purchased Services	379,573.01	528,649.00	-149,075.99	71.8%
0595 · Denver Overhead Costs	81,602.48	96,504.00	-14,901.52	84.56%
Total 0500 · Other Purchased Services	632,464.89	831,626.00	-199,161.11	76.05%
0600 · Supplies				
0610 · General Supplies	16,164.85	62,475.00	-46,310.15	25.87%
0612 · Student Incentives	1,522.98	3,074.00	-1,551.02	49.54%
0613 · Office Supplies	9,542.26	24,029.00	-14,486.74	39.71%
0630 · Food -Snack (BOLD FS FUND ONLY)	1,048.81	14,417.00	-13,368.19	7.28%
0640 · Books and Materials	8,027.88	11,467.00	-3,439.12	70.01%
0650 · Software	1,559.39	1,449.00	110.39	107.62%
0690 · Uniforms	6,435.75	10,573.00	-4,137.25	60.87%
Total 0600 · Supplies	44,301.92	127,484.00	-83,182.08	34.75%
0700 · Property				
0733 · Furnitures and Fixtures	0.00	10,602.00	-10,602.00	0.0%
0734 · Technology Equipment	29,420.09	23,829.00	5,591.09	123.46%
Total 0700 · Property	29,420.09	34,431.00	-5,010.91	85.45%
0800 · Other Objects				
0810 · Dues and Fees	2,698.95	3,557.00	-858.05	75.88%
0840 · Contingency	1,000.00	70,000.00	-69,000.00	1.43%
0890 · Bad Debt	196.25	966.00	-769.75	20.32%
Total 0800 · Other Objects	3,895.20	74,523.00	-70,627.80	5.23%
Total Expense	3,051,312.08	3,991,213.00	-939,900.92	76.45%
Net Income	656,920.89	-35,387.00	692,307.89	-1,856.39%

COMPASS ACADEMY

Denver Public School District

Denver County

2021 - 2022

Working Budget

May 14, 2021

APPROPRIATION RESOLUTION

BOARD SUMMARY

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of COMPASS ACADEMY located in Denver Public School District in Denver County that the amounts shown in the following schedule be appropriated to each fund as specified in the Working Budget for the ensuing fiscal year beginning July 1, 2021 and ending June 30, 2022.

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2021 22 Beginning Fund Balance from the General Fund in the amount of \$ 236,469

Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 4,433,853	4,433,853
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 4,433,853	4,433,853

Date of Adoption Signature of Board President

COMPASS ACADEMY
2021 - 2022 Working Budget
BOARD SUMMARY

ANNUAL BUDGET				
	FY21 AMENDED BUDGET	FY21 EST'D YE ACTUALS	FY22 WORKING BUDGET	Change (%)
Revenue				
Local Revenue	809,008	809,008	750,858	-7%
State Revenue	160,350	160,350	121,988	-24%
Federal Revenue	542,422	542,422	638,414	18%
Per Pupil Funding & MLO	2,444,046	2,444,046	2,686,125	10%
Total Revenue	3,955,826	3,955,826	4,197,384	6%
Expenditures				
Salaries	2,032,469	2,032,469	2,314,319	14%
Employee Benefits	562,390	562,390	645,006	15%
Purchased Professional and Technical Services	308,186	308,186	368,022	19%
Purchased Property Services	18,100	18,100	18,100	0%
Other Purchased Services	831,627	831,627	849,524	2%
Supplies	129,489	129,489	129,489	0%
Property	34,431	34,431	34,871	1%
Other Objects	74,522	74,522	74,522	0%
Other Uses of Funds	-	-	-	n/a
Total Expenditures	3,991,213	3,991,213	4,433,853	11%
Transfers	-	-	-	n/a
Loan Proceeds	-	507,600	-	
Change in Fund Balance	\$ (35,387)	\$ 472,213	\$ (236,469)	-150%
Beginning Fund Balance	\$ 1,611,391	\$ 1,618,964	\$ 2,091,178	29%
Nonspendable Fund Balance	-	-	-	n/a
TABOR Reserve	102,402	102,402	103,396	1%
Committed Fund Balance	-	-	-	n/a
Assigned Fund Balance	-	-	-	n/a
Unassigned Fund Balance	1,473,602	1,988,776	1,751,313	-12%
Ending Fund Balance	\$ 1,576,004	\$ 2,091,178	\$ 1,854,709	-11%
MAJOR ASSUMPTIONS				
Total Enrollment	285.0	285.0	285.0	
Funded Pupil Count	285.0	285.0	285.0	
Per Pupil Revenue (PPR)	8,576	8,576	9,425	
Change in PPR	n/a	0.00%	9.90%	
Staff (FTE)	33.00	33.00	36.15	
OPERATING METRICS				
Debt Burden Ratio (DBR)	n/a	n/a	n/a	
Operating Reserve Ratio (ORR)	0.39	0.52	0.42	
Operating Margin Ratio (OMR)	(0.01)	0.12	(0.06)	
Change in Fund Balance Ratio (CFBR)	n/a	0.33	(0.11)	
Days of Unassigned Reserves Hand	134.76	181.88	144.17	
Debt Service Coverage Ratio	n/a	n/a	n/a	
Facility Payment as % of Revenue	6%	6%	6%	
Total Facility Costs as % of Revenue	7%	7%	6%	
Instructional Spending			61%	
Support Services Spending			39%	
Salaries & Benefits as % of Total Budget	65%	65%	67%	
Student:Staff Ratio	8.64	8.64	7.88	

Notes

reduced fundraising
state grants unavailable
ESSER II in FY22, ESSER III later
PPR increase
For salaries and benefits adding two paras, one SpEd teacher, part-time science coach, summer school adding teacher residents, and counselor practicum
contingency gives a buffer of 5 students

	FY21 AMENDED BUDGET	FY21 EST'D YE ACTUALS	FY22 WORKING BUDGET	FY23 FORECAST	FY24 FORECAST	FY25 FORECAST	FY26 FORECAST	MULTIPLIER
Enrollment Assumptions								
Total Enrollment	285	285	285	290	290	290	290	
Total K-12 Enrollment	285	285	285	290	290	290	290	
Funded Pupil Count	285	285	285	290	290	290	290	
Grade 6	100	100	100	100	100	100	100	
Grade 7	100	100	100	95	95	95	95	
Grade 8	85	85	85	95	95	95	95	
% Free Lunch	85%	85%	85%	85%	85%	85%	85%	
% Reduced Lunch	7%	7%	7%	7%	7%	7%	7%	
% Free & Reduced Lunch	92%	92%	92%	92%	92%	92%	92%	
% SPED	19%	19%	19%	19%	19%	19%	19%	
% Gifted and Talented	0%	0%	0%	0%	0%	0%	0%	
% ELL	56%	56%	56%	56%	56%	56%	56%	
per funded pupil	285	285	285	290	290	290	290	
per MS student	285	285	285	290	290	290	290	
per non-FRL student	31.35	31.35	22.8	23.2	23.2	23.2	23.2	
per SPED student	28.5	28.5	54.72	55.68	55.68	55.68	55.68	
per FRL student	253.65	253.65	262.2	266.8	266.8	266.8	266.8	
per GT student	14.25	14.25	0	0	0	0	0	
per ELL student	28.5	28.5	160.74	163.56	163.56	163.56	163.56	
total	1	1	1	1	1	1	1	
per staff eligible for benefits			36.00	34.00	33.00	33.00	33.00	
per employee	33	33	36.15	35.65	34.40	34.40	34.40	
Revenue Assumptions								
Local Revenue								
1500 · Interest Income	-	-	-	-	-	-	-	total
1740 · Fees	23.49	23.49	23.49	23.49	23.49	23.49	23.49	per funded pupil
1740a · Uniforms/Other	-	-	-	-	-	-	-	total
1750 · Fundraising	-	-	-	-	-	-	-	total
1760 · Gifts/Contributions	-	-	-	-	-	-	-	total
1900 · Other Revenue from Local Source	-	-	14,000	-	-	-	-	total
1920a · A to Z	-	-	-	-	-	-	-	total
1920c · Denver Foundation	-	-	-	-	-	-	-	total
1920d · Donnell Kay	-	-	-	-	-	-	-	total
1920e · El Pomar	-	-	-	-	-	-	-	total
1920f · Margulf	-	-	-	-	-	-	-	total
1920g · XQ	-	-	-	-	-	-	-	total
1920 · Grant income - Other	128,000	128,000	45,000	20,000	20,000			total
District Growth Rate			1.00%	1.00%	1.00%	1.00%	1.00%	
0233 · Other Mill Arts/PE/Tutoring	309.48	309.48	322.27	319.05	315.86	312.70	309.57	per MS student
0234 · Other Mill Tutoring	278.30	278.30	278.30	275.52	272.76	270.03	267.33	per MS student
0235 · Other Mill Tech	65.62	65.62	65.78	65.12	64.47	63.83	63.19	per MS student
0236 · Other Mill Text	115.45	115.45	117.27	116.10	114.94	113.79	112.65	per MS student
0241 · Other Mill Poverty	137.79	137.79	150.62	149.11	147.62	146.15	144.68	per MS student
0242 · Other Mill Oth Instructional	145.11	145.11	138.54	137.15	135.78	134.43	133.08	per MS student
0249 · 2016 MLO Great Teachers	346.68	346.68	358.68	355.09	351.54	348.03	344.55	per MS student
0248 · 2016 MLO Classroom Technology	69.18	69.18	69.26	68.57	67.88	67.20	66.53	per MS student
0250a · 2016 MLO Support for WholeChild	289.99	289.99	291.86	288.94	286.05	283.19	280.36	per MS student
0250b 16 Supportfor WholeChildMS	-	-	-	-	-	-	-	per MS student
0251a · 2016 MLO Equalization	229.48	229.48	232.57	230.24	227.94	225.66	223.41	per MS student
2020 · 2020 ML Facility 2020	354.37	354.37	354.37	350.83	347.32	343.84	340.41	per MS student
1990 · Other Revenue	7,000	7,000	7,000	7,000	7,000	7,000	7,000	total
State Revenue								
3113 · Capital Construction Fund	110	110	146.00	150.38	154.89	159.54	164.32	per funded pupil
3139 · ELPA PD	16,000	16,000	16,000	16,480	16,974	17,484	18,008	total
3140 · ELPA	13,000	13,000	13,000	13,390	13,792	14,205	14,632	total
3150 · Gifted and Talented	-	-	-	-	-	-	-	total
3160 · Transportation	-	-	-	-	-	-	-	total
3183 · EARSS	100,000	100,000	-	-	80,000	80,000	80,000	total

3192 · School Counselor Corps	-	-	-	-	-	-	-	-	total
3235 · At Risk Supplemental	-	-	-	-	-	-	-	-	total
3898 · State Pension Contribution	-	-	51,378	51,497	49,047	50,486	51,968	51,968	total
Federal Revenue									
4010 · Title I	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	total
4012 Corona Virus Relief	187,328	187,328	-	-	-	-	-	-	total
4365 · Title III	10,895	10,895	10,895	10,895	10,895	10,895	10,895	10,571	total
4367 · Title II	10,866	10,866	10,866	10,866	10,866	10,866	10,866	10,544	total
4424 · Title IV	4,606	4,606	4,606	4,606	4,606	4,606	4,606	4,470	total
4425 · ESSER	105,500	105,500	424,248	429,000	429,000	-	-	-	total
7365 · Title III Set Aside	429	429	-	-	-	-	-	-	total
8282 · Remote CSP	35,000	35,000	-	-	-	-	-	-	total
9206 · Charter Credit	46,000	46,000	46,000	46,000	46,000	46,000	46,000	46,000	total
9211 · Parent Involvement	1,798	1,798	1,798	1,798	1,798	1,798	1,798	1,744	total
Loan Proceeds									
5500 · Loan Proceeds	-	507,600	-	-	-	-	-	-	total
PPR									
Change in PPR			9.90%	2.00%	2.00%	2.00%	2.00%	2.00%	
5700 · PPR	8,576	8,576	9,425	9,614	9,806	10,002	10,202	10,202	per funded pupil
Expense Assumptions									
Salaries and Benefits									
Average Annual Salary Increase			5.50%	3.00%	3.00%	3.00%	3.00%	3.00%	
Health Benefit Rate Increase			5%	10%	10%	10%	10%	10%	
Benefit Participation Rate			90%	90%	90%	90%	90%	90%	
0211 · Life and STD Benefits	-	-	-	-	-	-	-	-	per staff eligible for benefits
0221 · Medicare	-	-	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	% of compensation
0230 · PERA Benefits	-	-	8.93%	9.05%	9.05%	9.05%	9.05%	9.05%	% of compensation
0251 · Health Benefits	-	-	4,829	5,312	5,843	6,427	7,070	7,070	per staff eligible for benefits
0252 · Dental Benefits	-	-	-	-	-	-	-	-	per staff eligible for benefits
0253 · Vision Benefits	-	-	-	-	-	-	-	-	per staff eligible for benefits
0280 · State Pension Contribution	-	-	2.22%	2.22%	2.22%	2.22%	2.22%	2.22%	% of compensation
0290 · PCOPS Benefits	-	-	8.51%	8.67%	8.67%	8.67%	8.67%	8.67%	% of compensation
0291 · Gap Insurance	-	-	-	-	-	-	-	-	per staff eligible for benefits
Purchased Professional and Technical Services									
0313a · Bank Fees	-	-	-	-	-	-	-	-	total
0313b · Payroll Expenses	195.42	195.42	195.42	196.39	197.38	198.36	199.35	199.35	per employee
0320a · Contracted services	410.53	410.53	603.51	554.00	556.77	559.55	562.35	562.35	per funded pupil
0320b · Substitutes	1,340.00	1,340.00	1,340.00	1,346.70	1,353.43	1,360.20	1,367.00	1,367.00	per employee
0320c · Whole Child Enrichment	67.45	67.45	67.45	67.79	68.13	68.47	68.81	68.81	per funded pupil
0320 · Educational Prof Services - Other	-	-	-	-	-	-	-	-	total
0331 · Legal	1,987.79	1,987.79	1,987.79	2,032.78	2,042.94	2,053.15	2,063.42	2,063.42	total
0332 · Audit	9,045.00	9,045.00	9,045.00	9,090.23	9,135.68	9,181.35	9,227.26	9,227.26	total
0339 · Business Services	225.00	225.00	225.00	226.13	227.26	228.39	229.53	229.53	per funded pupil
0340 · Technical Services	161.88	161.88	161.88	162.69	163.50	164.32	165.14	165.14	per funded pupil
Purchased Property Services									
0430 · Repairs and Maint	2,020	2,020	2,020	2,030	2,040	2,051	2,061	2,061	total
0442 · Rental of Equipment	16,080	16,080	16,080	16,160	21,241	21,347	21,454	21,454	total
Other Purchased Services									
0511 · To & From School Transportation	26.98	26.98	26.98	27.11	27.25	27.39	27.52	27.52	per funded pupil
0513 · Contracted Field Trips	70.82	70.82	70.82	71.18	71.53	71.89	72.25	72.25	per funded pupil
0515 · Shuttle Fees	6.74	6.74	6.74	6.78	6.81	6.85	6.88	6.88	per funded pupil
0521 · Liability Insurance	68.00	68.00	68.00	68.00	68.00	68.00	68.00	68.00	per funded pupil
0525 · Unemployment Insurance	157.14	157.14	157.14	157.93	158.72	159.51	160.31	160.31	per employee
0526 · Worker's Comp Insurance	408.59	408.59	408.59	410.63	412.68	414.75	416.82	416.82	per employee
0531 · Phone/Office	5,427	5,427	5,427	5,454	5,481	5,509	5,536	5,536	total
0533 · Postage	2,020	2,020	2,020	2,030	2,040	2,051	2,061	2,061	total
0534 · Online Services	258	258	258	259	260	262	263	263	per funded pupil
0540a · Staff Recruitment	30,150	30,150	30,150	30,301	30,452	30,605	30,758	30,758	total
0540b · Student Recruitment	7,070	7,070	7,070	7,106	7,141	7,177	7,213	7,213	total
0540 · Advertising - Other	-	-	-	-	-	-	-	-	total
0580 · Travel, Regis, Ent	396.73	396.73	396.72	398.71	400.70	402.70	404.72	404.72	per employee
0584 · Staff Appreciation	223.33	223.33	223.33	224.45	225.57	226.70	227.83	227.83	per employee

0594a · Campus Security Office	-	-	-						total
0594b · Charter Food Authority	1,508	1,508	1,508	1,515	1,523	1,530	1,538	1,538	total
0594c · Facility Use Fee	844.49	844.49	820.50	824.60	828.73	832.87	837.03	837.03	per funded pupil
0594d · NURSE/PSYCH- 0594	92,266	92,266	112,139	112,139	112,139	112,139	112,139	112,139	total
0594e · PACE	-	-	-						total
0594f · Shared Campus	108.93	108.93	75.87	76.25	76.63	77.01	77.40	77.40	per funded pupil
0594g · Shuttle Fees	157.79	157.79	167.00	167.84	168.67	169.52	170.37	170.37	per funded pupil
0594h · SPED FEE 1700	386.60	386.60	367.24	344.00	345.72	347.45	349.19	349.19	per funded pupil
0594i · Other District Purchased Services	8,000	8,000	8,000	8,040	8,080	8,121	8,161	8,161	total
0595 · Denver Overhead Costs	338.61	338.61	385.77	386.00	387.93	389.87	391.82	391.82	per funded pupil
Supplies									
0610 · General Supplies	219.21	219.21	219.21	220.31	221.41	222.52	223.63	223.63	per funded pupil
0611 · Accountability and Testing	-	-	-	-	-	-	-	-	per funded pupil
0612 · Student Incentives	17.82	17.82	17.82	10.84	10.89	10.95	11.00	11.00	per funded pupil
0613 · Office Supplies	84.31	84.31	84.31	84.73	85.16	85.58	86.01	86.01	per funded pupil
0620 · Energy - Gas and Electric	-	-	-	-	-	-	-	-	per funded pupil
0630 · Food -Snack (BOLD FS FUND ONLY)	50.59	50.59	50.59	50.84	51.09	51.35	51.61	51.61	per funded pupil
0640 · Books and Materials	40.24	40.24	40.23	20.00	20.10	20.20	20.30	20.30	per funded pupil
0650 · Software	5.09	5.09	5.09	5.11	5.14	5.16	5.19	5.19	per funded pupil
0690 · Uniforms	37.10	37.10	37.10	37.28	37.47	37.66	37.84	37.84	per funded pupil
Property									
0733 · Furnitures and Fixtures	10,602	10,602	10,602	10,841	10,896	10,950	11,005	11,005	total
0734 · Technology Equipment	23,829	23,829	24,269	24,659	24,606	24,729	24,853	24,853	total
Other Objects									
0810 · Dues and Fees	12.48	12.48	12.48	12.54	12.60	12.67	12.73	12.73	per funded pupil
0840 · Contingency	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	total
0890 · Bad Debt	3.39	3.39	3.39	3.41	3.42	3.44	3.46	3.46	per funded pupil

**FY22 WORKING
BUDGET**

COMPASS ACADEMY		General Fund
Working Budget		
Adopted May 14, 2021		
Budgeted Pupil Count		285
Object Source		
Beginning Fund Balance (Includes All Reserves)		2,091,178
Revenues		
Local Sources	1000 - 1999	750,858
Intermediate Sources	2000 - 2999	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	121,988
Federal Sources	4000 - 4999	638,414
Total Revenues		1,511,259
Total Beginning Fund Balance and Reserves		3,602,437
Total Allocations To/From Other Funds	5600,5700, 5800	2,686,125
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		6,288,562
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	1,676,586
Employee Benefits	0200	467,268
Purchased Services	0300,0400, 0500	454,092
Supplies and Materials	0600	91,043
Property	0700	34,871
Other	0800, 0900	-
Total Instruction		2,723,860
Supporting Services		

**FY22 WORKING
BUDGET**

COMPASS ACADEMY		General Fund
Working Budget		
Adopted May 14, 2021		
Students - Program 2100	Obiect	
Salaries	0100	149,909
Employee Benefits	0200	41,780
Purchased Services	0300,0400, 0500	112,139
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		303,828
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	22,415
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		22,415
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	50,864
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		50,864
School Administration - Program 2400		
Salaries	0100	400,274
Employee Benefits	0200	111,557

**FY22 WORKING
BUDGET**

COMPASS ACADEMY		General Fund
Working Budget		
Adopted May 14, 2021		
	Object	
Purchased Services	0300,0400, 0500	90,803
Supplies and Materials	0600	24,029
Property	0700	-
Other	0800, 0900	74,522
Total School Administration		701,185
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	71,189
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		71,189
Operations and Maintenance - Program 2600		
Salaries	0100	87,550
Employee Benefits	0200	24,400
Purchased Services	0300,0400, 0500	257,486
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		369,436
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	57,207
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-

**FY22 WORKING
BUDGET**

COMPASS ACADEMY		General Fund
Working Budget		
Adopted May 14, 2021		
	Object	
Total Student Transportation		57,207
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	117,944
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		117,944
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	1,508
Supplies and Materials	0600	14,417
Property	0700	-
Other	0800, 0900	-
Total Other Support		15,925
Enterprise Operations - Program 3200		
Salaries	0100	-

**FY22 WORKING
BUDGET**

COMPASS ACADEMY		General Fund
Working Budget		
Adopted May 14, 2021		
	Obiect	
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		1,709,993
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-

**FY22 WORKING
BUDGET**

COMPASS ACADEMY		General Fund
Working Budget		
Adopted May 14, 2021		
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		4,433,853
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		4,433,853
BUDGETED ENDING FUND BALANCE		

**FY22 WORKING
BUDGET**

COMPASS ACADEMY		General Fund
Working Budget		
Adopted May 14, 2021		
	Obiect	
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	103,396
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	1,751,313
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		1,854,709
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		Yes



2021-2022 BOARD OF DIRECTORS CALENDAR

Board Meeting 4:00
- 6:00

Executive and Finance Committee Meeting 3:
30 - 4:30

AUGUST						
Mo	Tu	We	Th	Fr	Sa	Su
					1	1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

SEPTEMBER						
Mo	Tu	We	Th	Fr	Sa	Su
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

OCTOBER						
Mo	Tu	We	Th	Fr	Sa	Su
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

NOVEMBER						
Mo	Tu	We	Th	Fr	Sa	Su
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
23	23	24	25	26	27	28
29	30	No Board Meeting This Month				

DECEMBER						
Mo	Tu	We	Th	Fr	Sa	Su
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		
Hold for December Board Meeting						

JANUARY						
Mo	Tu	We	Th	Fr	Sa	Su
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

FEBRUARY						
Mo	Tu	We	Th	Fr	Sa	Su
31	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28						

MARCH						
Mo	Tu	We	Th	Fr	Sa	Su
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

APRIL						
Mo	Tu	We	Th	Fr	Sa	Su
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

MAY						
Mo	Tu	We	Th	Fr	Sa	Su
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

JUNE						
Mo	Tu	We	Th	Fr	Sa	Su
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

JULY						
Mo	Tu	We	Th	Fr	Sa	Su
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31
No Board Meeting This Month						



FIRST DAY OF SCHOOL

2021-22 School Year Calendar

REVISED: May 6, 2021

JULY 2021						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

AUGUST 2021						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

SEPTEMBER 2021						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

OCTOBER 2021						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

NOVEMBER 2021						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

DECEMBER 2021						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

JANUARY 2022						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

FEBRUARY 2022						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28					

MARCH 2022						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

APRIL 2022						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

MAY 2022						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

JUNE 2022						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

LAST DAY OF SCHOOL

NON-STUDENT CONTACT DAYS

Planning, assessment, and professional days (no classes for students; 10.5 days total) + 1 day for Floating Accelerated Learning Planning (Principal Determined)

Aug. 16-20, September 27; Oct. 18; Jan. 3; Feb. 22; April 4; June 3 (half day).

6 half days of Centrally-offered professional learning day

Aug. 17, Sept. 27, Oct. 18, Jan. 3, Feb. 22, April 4
Non-student contact days breakdown: Minimum of 4.0 full self-directed teacher planning days to be distributed in meaningful increments; 2.5 full professional development days to be directed by the principal, including data culture/analysis; 1 family conference day; 1 Accelerated Learning Day.

Notes: Centrally-offered professional learning will largely be organized by cohort, with some district-wide required offerings. For the remainder of the day, the SLT will determine which portions are principal-directed or teacher-directed.

PL days cannot be repurposed/moved as all days now have central and school-based PL (this includes using days as exchange days for family conferences or any other event)

The second half of the day is to be school directed. No other district/regional professional learning should be scheduled during this time to conflict with how the SLT has determined the time is to be spent.

EARLY RELEASE DAY

Classes will release early on June 3.

FAMILY CONFERENCE DAY

Oct. 15 (full day, no classes for students). Schools may modify the daily schedule for family conferences to meet the needs of the school community. SLT may determine if a second Family Conference Day in the spring is needed (but may not decrease overall student contact time).

LEADERSHIP WEEK DATES

Information Forthcoming

MS/HS WALK-IN REGISTRATION

Aug. 12,13

VACATION/NO CLASSES

HOLIDAY/NO CLASSES

- Labor Day - Sept. 6
- Thanksgiving Day - Nov. 25
- Christmas Day - Dec. 25
- New Year's Day - Jan. 1
- Dr. Martin Luther King Jr. Day - Jan. 17
- Presidents' Day - Feb. 21
- Cesar Chavez Day - March 31
- Memorial Day - May 30

SEMESTER DATES

- 1** BEGINS Aug. 23
- ENDS Dec. 17
- 2** BEGINS Jan. 4
- ENDS June 3

STUDENT REPORT DAYS

- 1** 76
- 2** 98.5
- 174.5

This school year will have one Floating Accelerated Learning Planning Day to be determined by the school principal. This Non-Student Contact Day reduces the total Student Report Days by one.

173.5 **Total Days**

TEACHER REPORT DAYS

- 1** 84
- 2** 102
- 186

Total Days

END OF TERM -- TO BE FOLLOWED BY REPORT CARDS

Trimester End of Term Dates: November 19, March 4, June 3

Semester End of Term Dates: December 17, June 3

Quarter End of Term Dates: October 14, December 17, March 16, June 3

EDUCATIONAL PROCESS RESOLUTION

WHEREAS Colorado law requires local boards, including charter school boards, to establish school calendars that maintain certain minimum annual hours of schooling; and

WHEREAS Colorado Department of Education regulations further require certain hours of “teacher-pupil contact and teacher-pupil instruction” and define this as “time when a pupil is actively engaged in the educational process of a district”; and

WHEREAS the SARS-CoV2 or COVID-19 worldwide pandemic has disrupted normal in-school operations and requires some or all students to receive some or all instruction at home or in non-school settings through various online and other means of instruction; and,

WHEREAS for the 2021-22 school year CDE has granted the authority to, and imposed the responsibility upon, local school boards and charter school governing boards to define the educational process including its length of calendar, instructional hours requirements, as well as modes of delivery of instruction; and

WHEREAS, the Board of Compass Academy (“the School”) has current plans and contingency plans for the different forms of instruction that may be called for based on both public health and educational considerations during the 2021-22 school year

THEREFORE, let it be RESOLVED that for the 2021-22 academic year the School hereby defines “actively involved in the educational process” to include, without limitation,

- instruction (including physical activity) that is delivered in the school setting;
- passing or short break periods (not including after lunch or after the school day), while transitioning from one class, activity or setting to another;
- instruction that is delivered electronically or online from and to a remote location,
- instruction delivered in part through physical delivery of educational materials to parents, guardians or students;
- all assignments provided by an educator in school, electronically, or otherwise;
- independent or asynchronous work time by students;
- students logging on to recorded assignments or on-line learning activities,
- student-teacher electronic communication;
- educator support provided in school, home or alternative settings;
- student project completion or demonstrations of learning; and
- any similar educator-directed activity undertaken by a student —all appropriately reviewed and/or monitored by teachers.

For clarity, students — whether in-school or working online in a synchronous or asynchronous manner, in a blended/hybrid model, or with school interventions provided in the home, school or another location — will be scheduled and assigned work for their courses each day regardless of the setting (school, home or other), and receive the equivalent amount of teacher-student contact as in a typical academic year. Supervision by a teacher shall not require that the teacher be in the student’s physical or virtual presence at all times but means that the teacher is exercising direction and control over the nature of the student’s activities.

All content, whether taught remotely, in a blended manner, in-person, or in a combination of such modalities shall provide content access equivalent to that of a full year of school and shall be equal to or more than the required 1080 hours of instruction per year. The schedule providing the required baseline for expected delivery of content, as if instruction were in school and continuous throughout the 2021-22 school year (subject to change as needed), can be found below.

Student attendance will be taken for each student each scheduled day regardless of the instructional setting (at-school, blended, online, and/or working independently) for each course for the purpose of documenting instructional days, teacher-student contact hours, compulsory attendance, and for the October 1 Student Count and funding documentation.

In-Person and Remote Schedule:

Monday Bell Schedule			Tues- Fri Bell Schedule		
1	8:25-9:13am	48	Pack	8:25am-9:16am	51
2	9:15-9:58am	43	1	9:18am-10:16am	58
3	10:00-10:43am	43	2	10:18am-11:16am	58
4	10:45-11:28am	43	3	11:18am-12:16pm	58
5	11:30am-12:13pm	43	Lunch	12:16pm-12:57pm	41
6	12:15-12:58pm	43	4	12:57pm-1:55pm	58
Dismissal	12:58-1:00pm	2	5	1:57pm-2:55pm	58
			6	2:57pm-3:55pm	58
	Inst. Minutes/day	263		Inst. Minutes/day	399
	# of cal. days	29		# of cal. days	146
	Total inst. hours	127		Total inst. hours	971
					1098