

# March 2023 Board Agenda



Time	Min	Title and Description	Action
04:00 PM	20	<b>Ripples and Joys</b> <ul style="list-style-type: none"> <li>Guest - Sarah LeDuff, Director of Culture</li> </ul>	Participate
04:10 PM	5	<b>Approval of Minutes</b> ( <i>Jessica/Jim</i> ) <ul style="list-style-type: none"> <li>November, January, and February</li> </ul>	Approve
04:15 PM	30	<b>Financial Update</b> ( <i>Brandon / Marcia / Jessica</i> ) <ul style="list-style-type: none"> <li>Monthly Financials</li> <li>Colostrust Investment</li> <li>Budget Process (PERA, PPR)</li> </ul>	Inform, Discuss, and Approve
04:45 PM	25	<b>Internal Review</b> ( <i>Brandon/Alexis/Marcia</i> ) <ul style="list-style-type: none"> <li>New Data (ANet, STAR)</li> <li>Strategic Planning Process</li> </ul>	Inform
05:10 PM	50	<b>Leadership Update</b> ( <i>Marcia / Brandon</i> ) <ul style="list-style-type: none"> <li>Hiring Updates</li> <li>Partnership Opportunities</li> <li>Future Pathways</li> </ul>	Inform and Discuss
06:00 PM		<b>Adjourn</b>	Approve



# MIS #1: Implementation of Key Academic Strategies: Moving from knowledge to application while developing student agency.



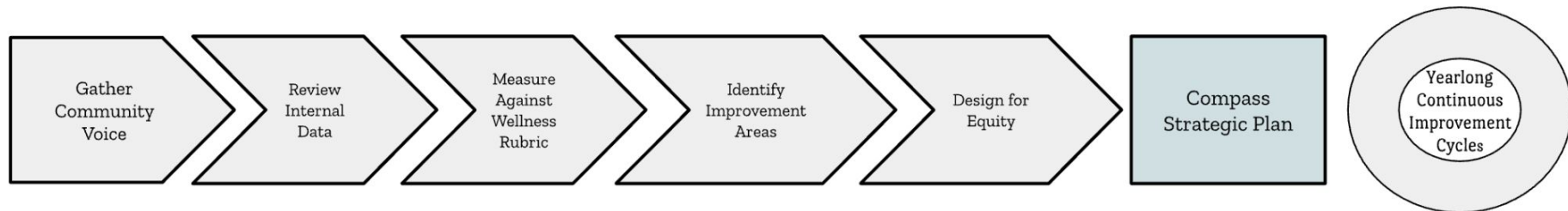
<p>Student Growth - ANet ELA</p>	<p>ELA:  <b>-6th</b> First administration (baseline): 34%, 2nd ANet goal 39%, 3rd ANet goal <b>35%</b>.  <b>-7th</b> First administration (baseline): 30%, 2nd ANet goal 35%, 3rd ANet goal <b>39%</b>.  <b>-8th</b> First administration (baseline): 26%, 2nd ANet goal 32%, 3rd ANet goal <b>41%</b>.</p>	<p><b>6th:</b> 26%. Did not meet goal (-9% difference from A2). <i>Network</i> declined 12% from A2.  <b>7th:</b> 37%. 1% away from meeting goal (-1% difference from A2). <i>Network</i> declined 2% from A2.  <b>8th:</b> 32%. Did not meet goal (-10% difference from A2). <i>Network</i> declined 11% from A2.  <u>Action Steps:</u></p> <ul style="list-style-type: none"> <li>- During the April 3rd PD Data Dive, teachers will review the assessments over multiple years to determine if certain texts of standards aren't being</li> <li>- Reviewing Q4 to ensure we're aligning the test to taught standards</li> <li>- Pushing independent reading.</li> <li>- Determining if we should maintain the abbreviated version of the test.</li> <li>- Planning conferences with low scores/no tries.</li> <li>- See stamina plans below in Math</li> </ul>
<p>Student Growth - ANet Math</p>	<p>Math:  <b>-6th</b> First administration (baseline): 22%, 2nd ANet goal 26-29%.  <b>-7th</b> First administration (baseline): 29%, 2nd ANet goal 30-32%.  <b>-8th</b> First administration (baseline): 26%, 2nd ANet goal 27-29%.</p>	<p><b>6th:</b> 23% (-2% difference from A2). <i>Network</i> declined 4% from A2.  <b>7th:</b> 24% (-2% difference from A2). <i>Network</i> rose 1% from A2.  <b>8th:</b> 25% (-4% difference from A2). <i>Network</i> rose 4% from A2.  <u>Action Steps:</u></p> <ul style="list-style-type: none"> <li>- Based on observations during testing, stamina is a huge factor in student success and we are meeting to identify how we can incorporate lessons on stamina in Q4 and next year. Also exploring mid-unit assessments to practice and build stamina.</li> <li>- Math team to begin including an exit ticket reflection for students for each class.</li> <li>- Reviewing Q4 to ensure we're aligning the test to taught standards</li> </ul>
<p>Student Growth -</p>	<p>At least 50% of students grow more than 1 year in 22-23</p>	<p><b>26% of 6th, 21% of 7th, and 51% of 8th</b> have grown more than 1 year.</p>

# MIS 3: Rebuild and reclaim systems and structures that foster belonging and emotionally safe spaces



<p>Family Engagement and Connection</p>	<p>50% of families will have 2 in-person touchpoints which include events such as participation in conferences, school events and home visits by families.</p>	<table border="1"> <tr> <td>% of 0 touchpoints</td> <td>0.82%</td> </tr> <tr> <td>% of 1 touchpoint</td> <td>10.29%</td> </tr> <tr> <td>% of 2 touchpoints</td> <td>51.03%</td> </tr> <tr> <td>% of 3 touchpoints</td> <td>27.57%</td> </tr> <tr> <td>% of 4+ touchpoints</td> <td>9.05%</td> </tr> </table>	% of 0 touchpoints	0.82%	% of 1 touchpoint	10.29%	% of 2 touchpoints	51.03%	% of 3 touchpoints	27.57%	% of 4+ touchpoints	9.05%
% of 0 touchpoints	0.82%											
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% of 3 touchpoints	27.57%											
% of 4+ touchpoints	9.05%											
<p>Student Feedback Cycles</p>	<p>100% of returning teachers will implement PERTs Co-Pilot elevate based on grade level needs.</p>	<p><b>88%</b> of returning teachers have completed Elevate Surveys. All remaining teachers have plans to implement in Q4.</p>										
<p>PERTS Elevate to Measure Belonging &amp; Student Feedback Cycles</p>	<p>Student conditions around "Classroom Community" on the PERTs Co-Pilot Elevate measures improve 5% from Fall to Spring as a campus.</p>	<table border="1"> <caption>% Rated Positively</caption> <thead> <tr> <th>Survey</th> <th>% Rated Positively</th> </tr> </thead> <tbody> <tr> <td>Survey 1</td> <td>57%</td> </tr> <tr> <td>Survey 2</td> <td>57%</td> </tr> <tr> <td>Survey 3</td> <td>57%</td> </tr> <tr> <td>Survey 4</td> <td>56%</td> </tr> </tbody> </table> <p>3 Add'l teachers to administer Elevate prior to CMAS</p>	Survey	% Rated Positively	Survey 1	57%	Survey 2	57%	Survey 3	57%	Survey 4	56%
Survey	% Rated Positively											
Survey 1	57%											
Survey 2	57%											
Survey 3	57%											
Survey 4	56%											

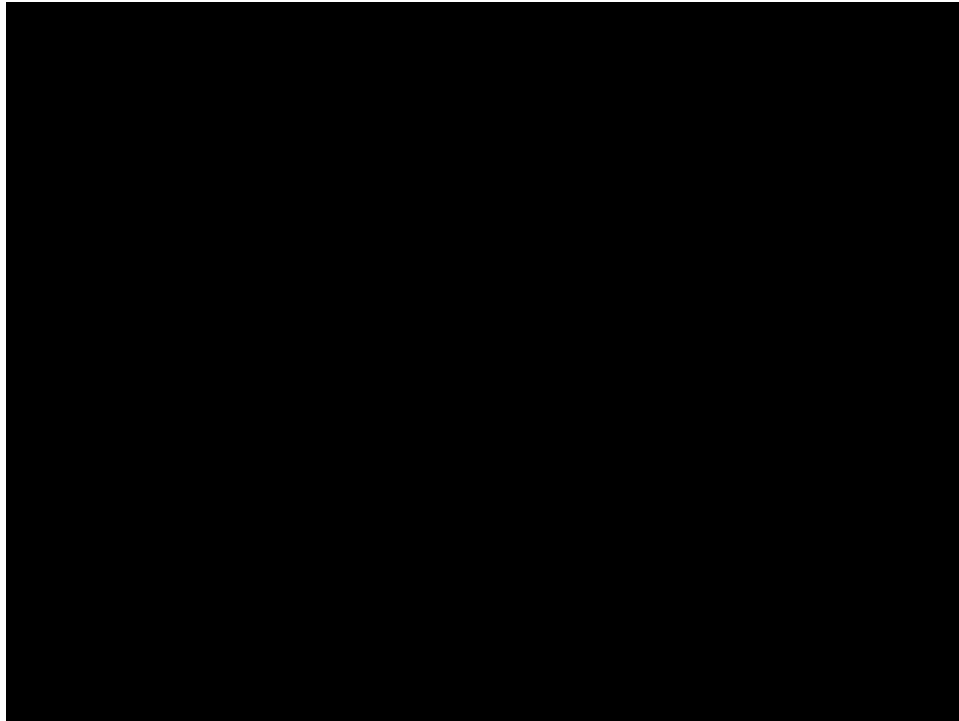
# Strategic Planning Process



April 10	Leadership Team Internal Review to prep for Strategic Planning	May 8	Parent and Student Surveys
April 17	Leadership Team Internal Review to prep for Strategic Planning	May 1	Parent and Student Surveys
April 24	Teacher Survey based on Leadership Team findings to prep for May 18 session with staff	May 15	MIS Reflection with Staff
		May 22	Teacher Feedback

Summer work:

- ➔ Leadership Team Synthesis and Craft FY24 Major Improvement Strategies
- ➔ Follow UIP Template that includes vision for success, root cause, trends, benchmarks, action steps, etc.
- ➔ Incorporate Black Excellence Plan
- ➔ Split up the planning and prep for Induction - delegate who is working on what



# Leadership Update:



- Hiring Updates
  - ◆ ELD - filled
  - ◆ Math - vacant
  - ◆ Math - vacant (UPDATE FROM ALICIA)
  - ◆ SpEd - offer out
  - ◆ Science - vacant
- Partnership Opportunities
  - ◆ La Luz
  - ◆ EL Consultant
  - ◆ Humanities Position in 6th grade
- Potential Future Pathways
- CMAS Schedule after break

**COMPASS ACADEMY  
BUDGET BOARD REPORT  
FEBRUARY 2023  
Compiled 3/10/23**

**Overview** – Attachments included in this report:

- General Fund Summary
- Balance Sheet compared to previous year as of February 28, 2023
- Profit & Loss Budget vs. Actual through February 28, 2023
- Cash Flow Projections
- Bank Transaction Detail for February 2023
- Profit & Loss Budget vs. Actual Expanded

**Highlights and Exceptions to the Report** –

**Balance Sheet**

**Assets** – Cash in the bank accounts as of February 28th was \$2,474,875 up from \$2,435,417 in February 2022. Total assets were \$2,474,875 on February 28th compared to \$2,435,417 at the same time last year.

**Liabilities** – Accounts payable as of February 28th was \$1,029 compared to \$8,305 last year. Credit cards were \$8,706 compared to \$299 in February 2022. Other current liabilities were \$151,738 versus last year's \$132,021. Total liabilities were \$161,472 versus \$132,021 at the same time last year.

**Equity** – As of February 28th, net income was negative (\$253,103) compared to negative (\$113,888) at the same time last year. Total modified accrual equity is \$2,313,402 compared to \$2,303,396 the previous year. Of this amount TABOR is \$118,000 and the unassigned fund balance is \$2,195,402.

**Income Statement Compared to Budget**

**Income** – Total income to date is \$2,619,034 or 57% of the \$4,598,388 budgeted.

**Expense** – Expenses incurred to date are \$2,872,137 or 62% of the \$4,657,230 budgeted. We are 67% of the way through the year.

Line items to note that are currently greater than 10% or \$10K over budget are:

- Supplies (0600) – 91% of budget spent
- Property (0700) – 96% of budget spent

**COMPASS ACADEMY  
GENERAL FUND SUMMARY  
February 2023 Financials**

	2/28/2023	FY23 Budgeted	Percentage Actual to Budget	Projected Year- End	Percentage Projected to Budget
<b>Beginning Restricted Fund Balance</b>	11,403	11,403	0%	11,403	0%
<b>Beginning TABOR Fund Balance</b>	118,000	118,000	100%	118,000	100%
<b>Beginning Unrestricted Fund Balance</b>	2,448,505	2,437,101	100%	2,448,505	100%
<b>FY23 Total Beginning Fund Balance</b>	2,577,908	2,566,504	100%	2,577,908	100%
<b>Income</b>	2,619,034	4,598,388	57%	4,581,253	100%
<b>Expenses</b>	2,872,137	4,657,230	62%	4,536,008	97%
<b>Net Income</b>	(253,103)	(58,842)	430%	45,244	-77%
<b>Ending TABOR Fund Balance</b>	118,000	110,002	107%	117,091	106%
<b>Ending Unassigned Fund Balance</b>	2,206,805	2,397,660	92%	2,506,061	105%
<b>FY23 Ending Fund Balance</b>	2,324,805	2,507,662	93%	2,623,152	105%



## Compass Academy Balance Sheet Prev Year Comparison As of February 28, 2023

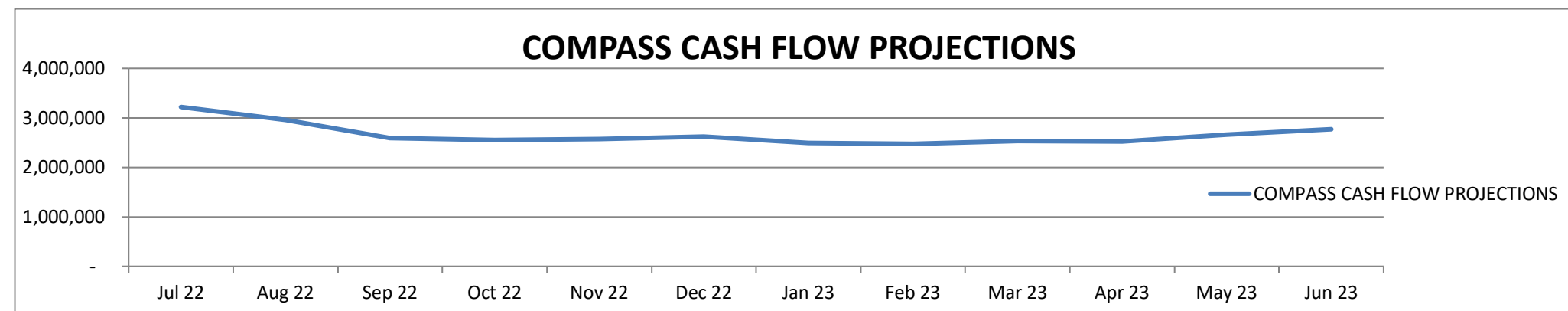
	Feb 28, 23	Feb 28, 22	\$ Change	% Change
<b>ASSETS</b>				
Current Assets				
Checking/Savings				
1072 · Bill.com Money Out Clearing	0	36	-36	-100%
8101 · First Bank	2,474,675	2,434,981	39,694	2%
8101a · Petty Cash	200	400	-200	-50%
<b>Total Checking/Savings</b>	<b>2,474,875</b>	<b>2,435,417</b>	<b>39,458</b>	<b>2%</b>
<b>Total Current Assets</b>	<b>2,474,875</b>	<b>2,435,417</b>	<b>39,458</b>	<b>2%</b>
<b>TOTAL ASSETS</b>	<b>2,474,875</b>	<b>2,435,417</b>	<b>39,458</b>	<b>2%</b>
<b>LIABILITIES &amp; EQUITY</b>				
Liabilities				
Current Liabilities				
Accounts Payable				
7421 · Accounts Payable	1,029	8,305	-7,276	-88%
<b>Total Accounts Payable</b>	<b>1,029</b>	<b>8,305</b>	<b>-7,276</b>	<b>-88%</b>
Credit Cards				
7421cc · First Bank Credit Card	8,706	299	8,406	2,807%
<b>Total Credit Cards</b>	<b>8,706</b>	<b>299</b>	<b>8,406</b>	<b>2,807%</b>
Other Current Liabilities				
7461 · YE Payroll Liabilities	151,604	123,416	28,188	23%
7471 · Payroll Liabilities	134	0	134	100%
<b>Total Other Current Liabilities</b>	<b>151,738</b>	<b>123,416</b>	<b>28,322</b>	<b>23%</b>
<b>Total Current Liabilities</b>	<b>161,472</b>	<b>132,021</b>	<b>29,452</b>	<b>22%</b>
<b>Total Liabilities</b>	<b>161,472</b>	<b>132,021</b>	<b>29,452</b>	<b>22%</b>
Equity				
6721 · TABOR 3% Emergency Reserve	118,000	105,000	13,000	12%
6770 · Unassigned Fund Balance	2,448,505	2,312,284	136,221	6%
Net Income	-253,103	-113,888	-139,215	-122%
<b>Total Equity</b>	<b>2,313,402</b>	<b>2,303,396</b>	<b>10,006</b>	<b>0%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,474,875</b>	<b>2,435,417</b>	<b>39,458</b>	<b>2%</b>

**Compass Academy**  
**Profit & Loss Budget vs. Actual Collap.**  
July 2022 through February 2023

	<u>Jul '22 - Feb 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
1000 · Local Revenue Source	556,504	937,167	-380,663	59%
3000 · State Revenue	46,795	445,869	-399,074	10%
4000 · Federal Revenue	279,213	678,203	-398,990	41%
5700 · PPR	1,736,522	2,537,149	-800,627	68%
<b>Total Income</b>	<u>2,619,034</u>	<u>4,598,388</u>	<u>-1,979,354</u>	<u>57%</u>
<b>Gross Profit</b>	2,619,034	4,598,388	-1,979,354	57%
<b>Expense</b>				
0100 · Salaries	1,541,928	2,427,310	-885,382	64%
0200 · Employee Benefits	365,352	660,853	-295,501	55%
0300 · Purchased Profess and Tech Ser	299,450	426,437	-126,987	70%
0400 · Purchased Prop. Services	10,502	18,462	-7,960	57%
0500 · Other Purchased Services	471,601	852,391	-380,790	55%
0600 · Supplies	97,418	106,967	-9,549	91%
0700 · Property	79,091	82,726	-3,635	96%
0800 · Other Objects	6,794	82,084	-75,290	8%
<b>Total Expense</b>	<u>2,872,137</u>	<u>4,657,230</u>	<u>-1,785,093</u>	<u>62%</u>
<b>Net Income</b>	<u><u>-253,103</u></u>	<u><u>-58,842</u></u>	<u><u>-194,261</u></u>	<u><u>430%</u></u>

COMPASS CASH FLOW PROJECTIONS													Revised Budget Totals	Actuals Combined with remaining	Potential Over/Under Budget based on
	Actual Jul 22	Actual Aug 22	Actual Sep 22	Actual Oct 22	Actual Nov 22	Actual Dec 22	Actual Jan 23	Actual Feb 23	Forecast Mar 23	Forecast Apr 23	Forecast May 23	Forecast Jun 23			
<b>INCOME</b>															
1000 · Local Revenue Source	182,387	1,190	4,993	94,771	89,650	62,468	60,588	60,456	59,632	59,632	59,632	184,632	937,167	920,032	(17,135)
3000 · State Revenue	-	-	4,281	25,551	4,259	4,259	-	8,445	7,963	43,113	170,462	177,537	445,869	445,869	-
4000 · Federal Revenue	45,516	-	-	20,572	70,484	79,453	48,016	15,172	138,544	29,549	43,954	186,943	678,203	678,203	-
5700 · PPR	668,105	-	-	222,702	222,702	222,702	200,157	200,157	200,157	200,157	200,157	200,157	2,537,149	2,537,149	(0)
	896,007	1,190	9,275	363,596	387,095	368,882	308,761	284,229	406,295	332,450	474,204	749,269	4,598,388	4,581,253	(17,136)
<b>EXPENSE</b>															
0100 · Salaries	197,399	184,546	183,327	194,118	194,344	200,463	196,615	191,116	196,065	194,598	193,926	265,863	2,427,310	2,392,381	(34,929)
0200 · Employee Benefits	47,634	38,436	48,597	43,918	40,706	45,247	59,487	41,327	48,687	49,834	46,616	116,369	660,854	626,859	(33,995)
0300 · Purchased Profess and Tech Serv	17,795	20,300	52,614	62,247	31,717	59,711	26,878	28,188	38,259	31,108	32,518	33,962	426,437	435,297	8,860
0400 · Purchased Prop. Services	561	1,707	561	561	3,264	1,061	561	2,225	1,282	1,356	1,621	1,420	18,462	16,182	(2,280)
0500 · Other Purchased Services	128,954	12,640	13,161	84,428	56,799	66,170	55,185	54,264	58,540	55,996	56,267	209,987	852,391	852,391	-
0600 · Supplies	7,789	34,208	15,491	9,176	12,569	7,686	6,418	4,081	6,061	5,520	5,221	5,601	106,967	119,821	12,854
0700 · Property	-	1,183	43,765	-	-	29,458	-	4,685	1,442	1,442	1,442	1,442	82,726	84,860	2,134
0800 · Other Objects	2,722	-	100	499	2,000	1,223	-	250	491	247	329	356	82,084	8,217	(73,867)
	402,854	293,020	357,617	394,947	341,400	411,020	345,144	326,136	350,828	340,102	337,941	635,000	4,657,231	4,536,008	(121,223)
Net Income	493,154	(291,830)	(348,342)	(31,351)	45,695	(42,138)	(36,384)	(41,907)	55,467	(7,652)	136,263	114,269	(58,843)	45,244	104,087
<b>SUMMARY RECAP</b>															
Beginning Cash Balance	2,518,647	3,219,550	2,957,448	2,593,525	2,557,329	2,575,826	2,618,582	2,494,065	2,474,875	2,530,342	2,522,690	2,658,953			
Current Month Income/(Loss)	493,154	(291,830)	(348,342)	(31,351)	45,695	(42,138)	(36,384)	(41,907)	55,467	(7,652)	136,263	114,269			
Non-Current AP & Misc.	207,750	29,728	(15,581)	(4,845)	(27,197)	84,894	(88,133)	22,716							
Ending Cash Balance	3,219,550	2,957,448	2,593,525	2,557,329	2,575,826	2,618,582	2,494,065	2,474,875	2,530,342	2,522,690	2,658,953	2,773,221			

\$ 117,091 TABOR



Compass Academy  
Bank Transaction Detail  
As of February 28, 2023

Type	Date	Num	Name	Memo	Split	Amount	Balance
<b>1072 · Bill.com Money Out Clearing</b>							<b>0.00</b>
Bill Pmt -Check	02/01/2023	Bill.com	G&G Consulting Group	https://app01.us.bill.com/BillPay?id=blp01AMNZASMDY96x4m	7421 · Accounts Payable	-7,015.83	-7,015.83
General Journal	02/01/2023	Bill.com		BILL 02/01/23 Payables Funding	8101 · First Bank	7,015.83	0.00
General Journal	02/06/2023	EARSS		BILL 02/06/23 Credit P22110201 - 6456735	8101 · First Bank	-776.25	-776.25
Bill Pmt -Check	02/10/2023	Bill.com	Eldorado Artesian Springs, Inc	https://app01.us.bill.com/BillPay?id=blp01VWEWSTXG9a6n	7421 · Accounts Payable	-11.00	-787.25
Bill Pmt -Check	02/10/2023	Bill.com	Eon	https://app01.us.bill.com/BillPay?id=blp01RPLCBESQZ9a6nf	7421 · Accounts Payable	-499.60	-1,286.85
Bill Pmt -Check	02/10/2023	Bill.com	Eldorado Artesian Springs, Inc	https://app01.us.bill.com/BillPay?id=blp01KIGABEKPR9a6n	7421 · Accounts Payable	-49.75	-1,336.60
Bill Pmt -Check	02/10/2023	Bill.com	Eon	https://app01.us.bill.com/BillPay?id=blp01QXZKTZNM9a6ms	7421 · Accounts Payable	-355.40	-1,692.00
General Journal	02/10/2023	Bill.com		BILL 02/10/23 Payables Funding	8101 · First Bank	49.75	-1,642.25
General Journal	02/10/2023	Bill.com		BILL 02/10/23 Payables Funding	8101 · First Bank	11.00	-1,631.25
General Journal	02/10/2023	Bill.com		BILL 02/10/23 Payables Funding	8101 · First Bank	499.60	-1,131.65
General Journal	02/10/2023	Bill.com		BILL 02/10/23 Payables Funding	8101 · First Bank	355.40	-776.25
Bill Pmt -Check	02/13/2023	Bill.com	LegalShield	https://app01.us.bill.com/BillPay?id=blp01PDAHBPOMP9a6m	7421 · Accounts Payable	-179.60	-955.85
Bill Pmt -Check	02/13/2023	Bill.com	Elisha Roberts	https://app01.us.bill.com/BillPay?id=blp01LDLNZCCKA9a6mb	7421 · Accounts Payable	-5,550.00	-6,505.85
Bill Pmt -Check	02/13/2023	Bill.com	First Bank	https://app01.us.bill.com/BillPay?id=blp01WEHFQLZJB9a6n	5e 7421 · Accounts Payable	-7,235.58	-13,741.43
Bill Pmt -Check	02/13/2023	Bill.com	Youth on Record	https://app01.us.bill.com/BillPay?id=blp01CWBGYAZQJ9a6m	g 7421 · Accounts Payable	-5,000.00	-18,741.43
Bill Pmt -Check	02/13/2023	Bill.com	Miller Farmer Law	https://app01.us.bill.com/BillPay?id=blp01GYPLJSQGM9a6m	v 7421 · Accounts Payable	-200.00	-18,941.43
Bill Pmt -Check	02/13/2023	Bill.com	Scoot Education Inc.	https://app01.us.bill.com/BillPay?id=blp01ZPKNGMLBC9a6m	6 7421 · Accounts Payable	-200.00	-19,141.43
Bill Pmt -Check	02/13/2023	Bill.com	Fully Liberated Youth	https://app01.us.bill.com/BillPay?id=blp01WHCYBUJUF9a6n	0: 7421 · Accounts Payable	-6,086.64	-25,228.07
Bill Pmt -Check	02/13/2023	Bill.com	Scoot Education Inc.	https://app01.us.bill.com/BillPay?id=blp01VDSMTFMW19a6m	j 7421 · Accounts Payable	-2,392.00	-27,620.07
General Journal	02/13/2023	Bill.com		BILL 02/13/23 Payables Funding	8101 · First Bank	26,843.82	-776.25
General Journal	02/14/2023	Bill.com		BILL 02/14/23 Payables Funding	8101 · First Bank	776.25	0.00
Bill Pmt -Check	02/15/2023	Bill.com	Colorado Bureau of Investigation	https://app01.us.bill.com/BillPay?id=blp01GIQSVWV9a6mq	d 7421 · Accounts Payable	-39.50	-39.50
Bill Pmt -Check	02/15/2023	Bill.com	Colorado Bureau of Investigation	https://app01.us.bill.com/BillPay?id=blp01UAUJAOVEZ9a6mq	d 7421 · Accounts Payable	-39.50	-79.00
Bill Pmt -Check	02/15/2023	Bill.com	Kaiser Permanente	https://app01.us.bill.com/BillPay?id=blp01EDLQVUEZD9a6mq	g 7421 · Accounts Payable	-4,304.33	-4,383.33
Bill Pmt -Check	02/15/2023	Bill.com	Colorado Bureau of Investigation	https://app01.us.bill.com/BillPay?id=blp01VDKJCFXUI9a6mq	n 7421 · Accounts Payable	-395.00	-4,778.33
Bill Pmt -Check	02/15/2023	Bill.com	Colorado Bureau of Investigation	https://app01.us.bill.com/BillPay?id=blp01FYZDVCMT9a6mq	d 7421 · Accounts Payable	-39.50	-4,817.83
General Journal	02/15/2023	Bill.com		BILL 02/15/23 Payables Funding	8101 · First Bank	4,817.83	0.00
Bill Pmt -Check	02/16/2023	Bill.com	Denver Public Schools - Transportation	https://app01.us.bill.com/BillPay?id=blp01YQNLTYXOZ9a9j	0 7421 · Accounts Payable	-2,160.00	-2,160.00
Bill Pmt -Check	02/16/2023	Bill.com	Alerio Technology Group	https://app01.us.bill.com/BillPay?id=blp01KRSQUUALO9a9k	: 7421 · Accounts Payable	-4,607.15	-6,767.15
Bill Pmt -Check	02/16/2023	Bill.com	Unum Life Insurance Company	https://app01.us.bill.com/BillPay?id=blp01CWEYLSIHA9a9o	5 7421 · Accounts Payable	-93.55	-6,860.70
Bill Pmt -Check	02/16/2023	Bill.com	Scoot Education Inc.	https://app01.us.bill.com/BillPay?id=blp01CXMLCWFYB9a9u	98 7421 · Accounts Payable	-1,097.00	-7,957.70
General Journal	02/16/2023	Bill.com		BILL 02/16/23 Payables Funding	8101 · First Bank	7,957.70	0.00
Bill Pmt -Check	02/21/2023	Bill.com	Denver Public Schools	https://app01.us.bill.com/BillPay?id=blp01TVLZEMZFZ9b9u	3w 7421 · Accounts Payable	-1,756.95	-1,756.95
Bill Pmt -Check	02/21/2023	Bill.com	Eldorado Artesian Springs, Inc	https://app01.us.bill.com/BillPay?id=blp01GCJQEEUYB9b9u	6: 7421 · Accounts Payable	-49.75	-1,806.70
Bill Pmt -Check	02/21/2023	Bill.com	Denver Public Schools - PCOPS	https://app01.us.bill.com/BillPay?id=blp01XLJHRANHL9b9q	v3 7421 · Accounts Payable	-15,590.10	-17,396.80
General Journal	02/21/2023	Bill.com		BILL 02/21/23 Payables Funding	-SPLIT-	17,396.80	0.00
Bill Pmt -Check	02/22/2023	Bill.com	G&G Consulting Group	https://app01.us.bill.com/BillPay?id=blp01VAKTWDLQH9bjv	uf 7421 · Accounts Payable	-7,628.38	-7,628.38
Bill Pmt -Check	02/22/2023	Bill.com	Signs By Tomorrow	https://app01.us.bill.com/BillPay?id=blp01PELGHYBZG9bjv	q 7421 · Accounts Payable	-390.00	-8,018.38
General Journal	02/22/2023	Bill.com		BILL 02/22/23 Payables Funding	8101 · First Bank	8,018.38	0.00
Bill Pmt -Check	02/27/2023	Bill.com	Scoot Education Inc.	https://app01.us.bill.com/BillPay?id=blp01PRAPCKJVC9c68v	3 7421 · Accounts Payable	-1,695.00	-1,695.00
General Journal	02/27/2023	Bill.com		BILL 02/27/23 Payables Funding	8101 · First Bank	1,695.00	0.00
Total 1072 · Bill.com Money Out Clearing							0.00
<b>8101 · First Bank</b>							<b>2,493,865.37</b>
General Journal	02/01/2023	Bill.com		BILL 02/01/23 Payables Funding	1072 · Bill.com Money Out Clearing	-7,015.83	2,486,849.54
Deposit	02/01/2023			Deposit	-SPLIT-	37,102.63	2,523,952.17
Check	02/02/2023	ACH	Delta Dental of Colorado		-SPLIT-	-1,192.29	2,522,759.88
Check	02/03/2023	127	Wendy Yaquelin Perez Maldonado		0580 · Travel, Regis, Ent	-200.00	2,522,559.88

Compass Academy  
Bank Transaction Detail  
As of February 28, 2023

Type	Date	Num	Name	Memo	Split	Amount	Balance
General Journal	02/06/2023	EARSS		BILL 02/06/23 Credit P22110201 - 6456735	1072 · Bill.com Money Out Clearing	776.25	2,523,336.13
Deposit	02/08/2023			Deposit	3113 · Capital Construction Fund	4,185.88	2,527,522.01
Check	02/10/2023	ACH	United Healthcare		-SPLIT-	-123.59	2,527,398.42
General Journal	02/10/2023	Bill.com		BILL 02/10/23 Payables Funding	1072 · Bill.com Money Out Clearing	-49.75	2,527,348.67
General Journal	02/10/2023	Bill.com		BILL 02/10/23 Payables Funding	1072 · Bill.com Money Out Clearing	-11.00	2,527,337.67
General Journal	02/10/2023	Bill.com		BILL 02/10/23 Payables Funding	1072 · Bill.com Money Out Clearing	-499.60	2,526,838.07
General Journal	02/10/2023	Bill.com		BILL 02/10/23 Payables Funding	1072 · Bill.com Money Out Clearing	-355.40	2,526,482.67
Deposit	02/13/2023			Amazon Smile	1760 · Gifts/Contributions	56.19	2,526,538.86
General Journal	02/13/2023	Bill.com		BILL 02/13/23 Payables Funding	1072 · Bill.com Money Out Clearing	-26,843.82	2,499,695.04
General Journal	02/14/2023	Bill.com		BILL 02/14/23 Payables Funding	1072 · Bill.com Money Out Clearing	-776.25	2,498,918.79
General Journal	02/15/2023	2.15.23 PR	Support Program - 2000-5000:2500 - Business Services	First Bank	0313b · Payroll Expenses	-141,287.38	2,357,631.41
General Journal	02/15/2023	2.15.23 PR	Support Program - 2000-5000:2500 - Business Services	First Bank	0313b · Payroll Expenses	-27,154.59	2,330,476.82
General Journal	02/15/2023	2.15.23 PR	Support Program - 2000-5000:2500 - Business Services	First Bank	0313b · Payroll Expenses	-679.69	2,329,797.13
Check	02/15/2023	ACH	PERA		7471G · PERA Liability	-40,819.44	2,288,977.69
Check	02/15/2023	ACH	PERA		7471Q · 401(k) Liability	-2,004.24	2,286,973.45
General Journal	02/15/2023	Bill.com		BILL 02/15/23 Payables Funding	1072 · Bill.com Money Out Clearing	-4,817.83	2,282,155.62
Deposit	02/16/2023			Deposit PPR	-SPLIT-	229,847.21	2,512,002.83
General Journal	02/16/2023	Bill.com		BILL 02/16/23 Payables Funding	1072 · Bill.com Money Out Clearing	-7,957.70	2,504,045.13
General Journal	02/21/2023	Bill.com		BILL 02/21/23 Payables Funding	1072 · Bill.com Money Out Clearing	-17,433.79	2,486,611.34
General Journal	02/22/2023	Bill.com		BILL 02/22/23 Payables Funding	1072 · Bill.com Money Out Clearing	-8,018.38	2,478,592.96
Check	02/23/2023	ACH	Wells Fargo Vendor Financial Services LLC		0442 · Rental of Equipment	-2,225.03	2,476,367.93
General Journal	02/27/2023	Bill.com		BILL 02/27/23 Payables Funding	1072 · Bill.com Money Out Clearing	-1,695.00	2,474,672.93
Check	02/28/2023	ACH	Bill.com		0313a · Bank Fees	-176.87	2,474,496.06
Check	02/28/2023			Service Charge	0313a · Bank Fees	-12.00	2,474,484.06
Deposit	02/28/2023			Interest	1500 · Interest Income	190.49	2,474,674.55
Total 8101 · First Bank						-19,190.82	2,474,674.55
<b>7421cc · First Bank Credit Card</b>							<b>-871.30</b>
Credit Card Charge	02/01/2023		Amazon.com		0610 · General Supplies	-6.99	-878.29
Credit Card Charge	02/01/2023		Amazon.com		0610 · General Supplies	-33.94	-912.23
Credit Card Credit	02/01/2023		Amazon.com		0610 · General Supplies	6.99	-905.24
Credit Card Charge	02/02/2023		Archery Games Denver		0580 · Travel, Regis, Ent	-560.00	-1,465.24
Credit Card Charge	02/02/2023		Google		0534 · Online Services	-44.74	-1,509.98
Credit Card Charge	02/03/2023		Klai-Co Identification Products, Inc		0610 · General Supplies	-245.48	-1,755.46
Credit Card Charge	02/03/2023		Amazon.com		0610 · General Supplies	-13.68	-1,769.14
Credit Card Charge	02/03/2023		Amazon.com		0610 · General Supplies	-75.98	-1,845.12
Credit Card Charge	02/03/2023		Amazon.com		0610 · General Supplies	-329.51	-2,174.63
Credit Card Charge	02/05/2023		Amazon.com		0610 · General Supplies	-139.28	-2,313.91
Credit Card Charge	02/06/2023		Sam's Club		0630 · Food -Snack (BOLD FS FUND ONLY)	-516.00	-2,829.91
Credit Card Charge	02/07/2023		Amazon.com		0610 · General Supplies	-15.99	-2,845.90
Credit Card Charge	02/07/2023		Amazon.com		0640 · Books and Materials	-34.99	-2,880.89
Credit Card Charge	02/09/2023		Amazon.com		0610 · General Supplies	-16.79	-2,897.68
Credit Card Charge	02/09/2023		Facebook		0540 · Advertising	-11.26	-2,908.94
Credit Card Charge	02/10/2023		Amazon.com		0610 · General Supplies	-28.93	-2,937.87
Credit Card Charge	02/10/2023		Lets Booth It LLC		0390 · Other Prof. Services	-312.00	-3,249.87
Credit Card Charge	02/12/2023		Amazon.com		0610 · General Supplies	-46.47	-3,296.34
Credit Card Charge	02/12/2023		Stag Entertainment LLC		0810 · Dues and Fees	-250.00	-3,546.34
Credit Card Charge	02/12/2023		Sam's Club		0533 · Postage	-125.50	-3,671.84
Credit Card Charge	02/13/2023		Walmart		0610 · General Supplies	-149.41	-3,821.25

Compass Academy  
Bank Transaction Detail  
As of February 28, 2023

Type	Date	Num	Name	Memo	Split	Amount	Balance
Credit Card Charge	02/13/2023		Microsoft		0534 · Online Services	-68.00	-3,889.25
Credit Card Charge	02/14/2023		Facebook		0540 · Advertising	-35.00	-3,924.25
Credit Card Charge	02/14/2023		Paypal		0531 · Phone/Office	-2.90	-3,927.15
Credit Card Charge	02/14/2023		Amazon.com		0640 · Books and Materials	-32.94	-3,960.09
Credit Card Charge	02/14/2023		Amazon.com		0640 · Books and Materials	-32.94	-3,993.03
Credit Card Charge	02/15/2023		Walmart		0612 · Student Incentives	-20.52	-4,013.55
Credit Card Charge	02/15/2023		Walmart		0612 · Student Incentives	-5.88	-4,019.43
Credit Card Charge	02/15/2023		Walmart		0612 · Student Incentives	-14.44	-4,033.87
Credit Card Charge	02/15/2023		Amazon.com		0584 · Staff Appreciation	-80.00	-4,113.87
Credit Card Charge	02/15/2023		Amazon.com		0610 · General Supplies	-18.56	-4,132.43
Credit Card Charge	02/15/2023		Amazon.com		0610 · General Supplies	-16.65	-4,149.08
Credit Card Charge	02/15/2023		Amazon.com		0610 · General Supplies	-27.97	-4,177.05
Credit Card Charge	02/15/2023		Amazon.com		0610 · General Supplies	-124.83	-4,301.88
Credit Card Charge	02/16/2023		Sam's Club		0630 · Food -Snack (BOLD FS FUND ONLY)	-173.53	-4,475.41
Credit Card Charge	02/16/2023		Paypal		0610 · General Supplies	-80.00	-4,555.41
Credit Card Charge	02/16/2023		Chalkbeat		0540a · Staff Recruitment	-995.00	-5,550.41
Credit Card Charge	02/17/2023		Amazon.com		0610 · General Supplies	-2.92	-5,553.33
Credit Card Charge	02/17/2023		Amazon.com		0610 · General Supplies	-22.99	-5,576.32
Credit Card Charge	02/19/2023		Crown Lanes		0513 · Contracted Field Trips	-1,100.00	-6,676.32
Credit Card Charge	02/19/2023		Colorado League of Charter Schools		0580 · Travel, Regis, Ent	-325.00	-7,001.32
Credit Card Charge	02/19/2023		Facebook		0540 · Advertising	-35.00	-7,036.32
Credit Card Charge	02/19/2023		Amazon.com		0610 · General Supplies	-34.77	-7,071.09
Credit Card Charge	02/21/2023		Humacao Community College		0611 · Accountability and Testing	-41.88	-7,112.97
Credit Card Charge	02/22/2023		Sam's Club		0610 · General Supplies	-189.69	-7,302.66
Credit Card Credit	02/22/2023		Colorado League of Charter Schools		0580 · Travel, Regis, Ent	325.00	-6,977.66
Credit Card Charge	02/22/2023		EzCaterNoodles		0630 · Food -Snack (BOLD FS FUND ONLY)	-766.37	-7,744.03
Credit Card Charge	02/22/2023		LinkedIn		0540a · Staff Recruitment	-120.96	-7,864.99
Credit Card Charge	02/23/2023		Archery Games Denver		0513 · Contracted Field Trips	-560.00	-8,424.99
Credit Card Charge	02/23/2023		Archery Games Denver		0513 · Contracted Field Trips	-50.00	-8,474.99
Credit Card Charge	02/23/2023		Sam's Club		0584 · Staff Appreciation	-44.28	-8,519.27
Credit Card Charge	02/24/2023		Amazon.com		0610 · General Supplies	-25.98	-8,545.25
Credit Card Charge	02/25/2023		Amazon.com		0610 · General Supplies	-16.27	-8,561.52
Credit Card Charge	02/26/2023		Amazon.com		0610 · General Supplies	-15.08	-8,576.60
Credit Card Charge	02/27/2023		Amazon.com		0610 · General Supplies	-128.98	-8,705.58
Total 7421cc · First Bank Credit Card						-7,834.28	-8,705.58
<b>TOTAL</b>						<b>-27,025.10</b>	<b>2,465,968.97</b>

**Compass Academy**  
**Profit & Loss Budget vs. Actual Expanded**  
July 2022 through February 2023

	<u>Jul '22 - Feb 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
<b>1000 · Local Revenue Source</b>				
1500 · Interest Income	3,576	5,500	-1,924	65%
1740 · Fees	5,487	7,350	-1,863	75%
1760 · Gifts/Contributions	1,159	0	1,159	100%
<b>1920 · Grant income</b>				
1920c · Denver Foundation	1,400	0	1,400	100%
1920e · El Pomar	20,400	0	20,400	100%
1920f · Margulf	30,000	0	30,000	100%
1920 · Grant income - Other	5,000	175,000	-170,000	3%
<b>Total 1920 · Grant income</b>	<b>56,800</b>	<b>175,000</b>	<b>-118,200</b>	<b>32%</b>
<b>1954 · Mill Levy Funding</b>				
0233 · Other Mill Arts/PE/Tutoring	61,755	90,420	-28,665	68%
0234 · Other Mill Tutoring	53,951	79,427	-25,476	68%
0235 · Other Mill Tech	11,029	16,147	-5,118	68%
0236 · Other Mill Text	20,300	29,606	-9,306	69%
0241 · Other Mill Poverty	26,988	40,014	-13,026	67%
0242 · Other Mill Oth Instructional	34,890	61,375	-26,485	57%
0249 · 2016 MLO Great Teachers	70,960	94,160	-23,200	75%
0248 · 2016 MLO Classroom Technology	11,831	17,416	-5,585	68%
0250a · 2016 MLO Support for WholeChild	6,796	9,910	-3,114	69%
0250b · 16 Support for WholeChild MS	55,019	82,368	-27,349	67%
0251a · 2016 MLO Equalization	42,120	56,284	-14,164	75%
2020 · 2020 ML Facility 2020	79,344	138,690	-59,346	57%
2020T · MLO Tech Bond	14,500	14,500	0	100%
<b>Total 1954 · Mill Levy Funding</b>	<b>489,482</b>	<b>730,317</b>	<b>-240,835</b>	<b>67%</b>
1990 · Other Revenue	0	19,000	-19,000	0%
<b>Total 1000 · Local Revenue Source</b>	<b>556,504</b>	<b>937,167</b>	<b>-380,663</b>	<b>59%</b>
<b>3000 · State Revenue</b>				
3227 · EASI	0	30,000	-30,000	0%
3113 · Capital Construction Fund	29,819	41,405	-11,586	72%
3140 · ELPA	16,976	16,976	0	100%
3183 · EARSS	0	300,000	-300,000	0%
3235 · At Risk Supplemental	0	3,698	-3,698	0%
3898 · State Pension Contribution	0	53,790	-53,790	0%
<b>Total 3000 · State Revenue</b>	<b>46,795</b>	<b>445,869</b>	<b>-399,074</b>	<b>10%</b>
<b>4000 · Federal Revenue</b>				
4010 · Title I	119,877	182,065	-62,188	66%
4365 · Title III	12,013	12,013	0	100%
4367 · Title II	9,260	9,260	0	100%
4414 · ESSER III	80,825	411,835	-331,010	20%
4420 · ESSER II	0	5,695	-5,695	0%
4424 · Title IV	5,549	5,549	0	100%
9206 · Charter Credit	50,189	50,189	0	100%
9211 · Parent Involvement	1,499	1,597	-98	94%
<b>Total 4000 · Federal Revenue</b>	<b>279,213</b>	<b>678,203</b>	<b>-398,990</b>	<b>41%</b>
5700 · PPR	1,736,522	2,537,149	-800,627	68%
<b>Total Income</b>	<b>2,619,034</b>	<b>4,598,388</b>	<b>-1,979,354</b>	<b>57%</b>
<b>Gross Profit</b>	<b>2,619,034</b>	<b>4,598,388</b>	<b>-1,979,354</b>	<b>57%</b>
<b>Expense</b>				
<b>0100 · Salaries</b>				
0110 · Regular Salaries	0	2,262,211	-2,262,211	0%
0150 · Stipends	0	160,099	-160,099	0%
0190 · Bonuses	0	5,000	-5,000	0%
100 · Administration	173,546	0	173,546	100%
200 · Professional Staff Salaries	1,084,985	0	1,084,985	100%
300 · Other Professional	171,782	0	171,782	100%
400 · Paraprofessional	69,968	0	69,968	100%
500 · Clerical	41,646	0	41,646	100%
<b>Total 0100 · Salaries</b>	<b>1,541,928</b>	<b>2,427,310</b>	<b>-885,382</b>	<b>64%</b>
<b>0200 · Employee Benefits</b>				
<b>0211 · Life and STD Benefits</b>				
1.0211 · L&STD Insurance Admin	11			

**Compass Academy**  
**Profit & Loss Budget vs. Actual Expanded**  
July 2022 through February 2023

	<u>Jul '22 - Feb 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
2.0211 · L&STD Insurance Professional	324	0	324	100%
3.0211 · L&STD Insurance Other Profess	6			
<b>Total 0211 · Life and STD Benefits</b>	<b>340</b>	<b>0</b>	<b>340</b>	<b>100%</b>
<b>0221 · Medicare</b>				
1.0221 · Medicare Admin	2,363	0	2,363	100%
2.0221 · Medicare Professional	15,311	0	15,311	100%
3.0221 · Medicare Other Professional	2,393	0	2,393	100%
4.0221 · Medicare Paraprofessional	982	0	982	100%
5.0221 · Medicare Clerical	588	0	588	100%
0221 · Medicare - Other	0	35,196	-35,196	0%
<b>Total 0221 · Medicare</b>	<b>21,637</b>	<b>35,196</b>	<b>-13,559</b>	<b>61%</b>
<b>0230 · PERA Benefits</b>				
1.0230 · PERA Admin	16,062	0	16,062	100%
2.0230 · PERA Professional	106,255	0	106,255	100%
3.0230 · PERA Other Professional	16,451	0	16,451	100%
4.0230 · PERA Paraprofessional	6,173	0	6,173	100%
5.0230 · PERA Clerical	4,086	0	4,086	100%
0230 · PERA Benefits - Other	-442	244,551	-244,993	-0%
<b>Total 0230 · PERA Benefits</b>	<b>148,585</b>	<b>244,551</b>	<b>-95,966</b>	<b>61%</b>
<b>0251 · Health Benefits</b>				
1.0251 · Health Admin	6,438	0	6,438	100%
2.0251 · Health Professional	51,454	0	51,454	100%
3.0251 · Health Other Professional	7,434	0	7,434	100%
4.0251 · Health Paraprofessional	3,219	0	3,219	100%
5.0251 · Health Clerical	2,885	0	2,885	100%
0251 · Health Benefits - Other	0	128,277	-128,277	0%
<b>Total 0251 · Health Benefits</b>	<b>71,430</b>	<b>128,277</b>	<b>-56,847</b>	<b>56%</b>
<b>0253 · Vision Benefits</b>				
2.0253 · Vision Professional	55	0	55	100%
<b>Total 0253 · Vision Benefits</b>	<b>55</b>	<b>0</b>	<b>55</b>	<b>100%</b>
0280 · State Pension Contribution	0	53,790	-53,790	0%
<b>0290 · PCOPS Benefits</b>				
1.0290 · PCOPS Admin	13,334	0	13,334	100%
2.0290 · PCOPS Professional	87,281	0	87,281	100%
3.0290 · PCOPS Other Professional	13,679	0	13,679	100%
4.0290 · PCOPS Paraprofessional	5,610	0	5,610	100%
5.0290 · PCOPS Clerical	3,400	0	3,400	100%
0290 · PCOPS Benefits - Other	0	199,039	-199,039	0%
<b>Total 0290 · PCOPS Benefits</b>	<b>123,305</b>	<b>199,039</b>	<b>-75,734</b>	<b>62%</b>
<b>Total 0200 · Employee Benefits</b>	<b>365,352</b>	<b>660,853</b>	<b>-295,501</b>	<b>55%</b>
<b>0300 · Purchased Profess and Tech Serv</b>				
0313a · Bank Fees	1,479	0	1,479	100%
0313b · Payroll Expenses	2,843	6,953	-4,110	41%
<b>0320 · Educational Prof Services</b>				
0320a · Contracted services	128,483	210,000	-81,517	61%
0320b · Substitutes	23,211	35,300	-12,089	66%
0320c · Whole Child Enrichment	30,000	30,625	-625	98%
0320 · Educational Prof Services - Other	8,700	0	8,700	100%
<b>Total 0320 · Educational Prof Services</b>	<b>190,394</b>	<b>275,925</b>	<b>-85,531</b>	<b>69%</b>
0331 · Legal	425	2,033	-1,608	21%
0332 · Audit	0	9,226	-9,226	0%
0339 · Business Services	53,831	75,950	-22,119	71%
0340 · Technical Services	45,135	49,000	-3,865	92%
0390 · Other Prof. Services	5,343	7,350	-2,008	73%
<b>Total 0300 · Purchased Profess and Tech Serv</b>	<b>299,450</b>	<b>426,437</b>	<b>-126,987</b>	<b>70%</b>
<b>0400 · Purchased Prop. Services</b>				
0430 · Repairs and Maint	0	2,060	-2,060	0%
0441 · Rental of Land and Buildings	1,000			
0442 · Rental of Equipment	9,502	16,402	-6,900	58%
<b>Total 0400 · Purchased Prop. Services</b>	<b>10,502</b>	<b>18,462</b>	<b>-7,960</b>	<b>57%</b>
<b>0500 · Other Purchased Services</b>				
0511 · To & From School Transportation	1,757	0	1,757	100%
0513 · Contracted Field Trips	6,270	17,698	-11,428	35%



**Compass Academy**  
**Profit & Loss Budget vs. Actual Expanded**  
July 2022 through February 2023

	<u>Jul '22 - Feb 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
0515 · Shuttle Fees	2,160	1,686	474	128%
0521 · Liability Insurance	25,085	33,479	-8,394	75%
0525 · Unemployment Insurance	2,998	9,222	-6,224	33%
0526 · Worker's Comp Insurance	9,126	16,482	-7,356	55%
0531 · Phone/Office	212	0	212	100%
0533 · Postage	981	2,060	-1,079	48%
0534 · Online Services	35,796	55,000	-19,204	65%
0540 · Advertising				
0540a · Staff Recruitment	11,072	12,000	-928	92%
0540b · Student Recruitment	8,461	30,753	-22,292	28%
0540 · Advertising - Other	591			
<b>Total 0540 · Advertising</b>	<b>20,123</b>	<b>42,753</b>	<b>-22,630</b>	<b>47%</b>
0580 · Travel, Regis, Ent	4,354	7,081	-2,727	61%
0584 · Staff Appreciation	7,057	15,000	-7,943	47%
0594 · District Purchased Services				
0594b · Charter Food Authority	0	1,538	-1,538	0%
0594c · Facility Use Fee	143,429	208,778	-65,349	69%
0594d · NURSE/PSYCH- 0594	74,430	206,253	-131,823	36%
0594f · Shared Campus	12,659	18,369	-5,710	69%
0594g · Shuttle Fees	28,167	40,915	-12,748	69%
0594h · SPED FEE 1700	30,017	82,011	-51,994	37%
0594l · Other District Purchase Service	6,900	6,900	0	100%
<b>Total 0594 · District Purchased Services</b>	<b>295,602</b>	<b>564,764</b>	<b>-269,162</b>	<b>52%</b>
0595 · Denver Overhead Costs	60,079	87,166	-27,087	69%
<b>Total 0500 · Other Purchased Services</b>	<b>471,601</b>	<b>852,391</b>	<b>-380,790</b>	<b>55%</b>
0600 · Supplies				
0610 · General Supplies	53,173	58,800	-5,627	90%
0611 · Accountability and Testing	159			
0612 · Student Incentives	688	2,940	-2,252	23%
0630 · Food -Snack (BOLD FS FUND ONLY)	12,512	12,642	-130	99%
0640 · Books and Materials	8,835	10,535	-1,700	84%
0690 · Uniforms	22,050	22,050	-0	100%
<b>Total 0600 · Supplies</b>	<b>97,418</b>	<b>106,967</b>	<b>-9,549</b>	<b>91%</b>
0700 · Property				
0733 · Furnitures and Fixtures	356	4,000	-3,644	9%
0734 · Technology Equipment	78,735	78,726	9	100%
<b>Total 0700 · Property</b>	<b>79,091</b>	<b>82,726</b>	<b>-3,635</b>	<b>96%</b>
0800 · Other Objects				
0810 · Dues and Fees	4,724	6,237	-1,513	76%
0840 · Contingency	0	70,000	-70,000	0%
0890 · Miscellaneous Expense				
0890a · Bad Debt	53	847	-794	6%
0890b · Miscellaneous Expense	2,000	5,000	-3,000	40%
0890 · Miscellaneous Expense - Other	16	0	16	100%
<b>Total 0890 · Miscellaneous Expense</b>	<b>2,069</b>	<b>5,847</b>	<b>-3,778</b>	<b>35%</b>
<b>Total 0800 · Other Objects</b>	<b>6,794</b>	<b>82,084</b>	<b>-75,290</b>	<b>8%</b>
<b>Total Expense</b>	<b>2,872,137</b>	<b>4,657,230</b>	<b>-1,785,093</b>	<b>62%</b>
<b>Net Income</b>	<b>-253,103</b>	<b>-58,842</b>	<b>-194,261</b>	<b>430%</b>

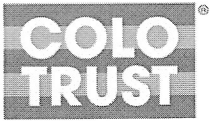


## Welcome to COLOTRUST

Thank you for choosing COLOTRUST!

We believe you have made a sound financial decision in choosing the Colorado Local Government Liquid Asset Trust (COLOTRUST) program. We look forward to being your trusted partner to your organization and its investment management goals and are excited to connect with you to make your investment process a positive, easy experience.

This packet contains all the materials necessary to set up your COLOTRUST account(s). If you have any questions about the registration process or about your COLOTRUST account(s), please do not hesitate to contact us. The COLOTRUST Client Service team can be reached on any business day from 7:30 a.m. to 4:00 p.m. MT by phone at (877) 311-0219 or by email at [clientservices@colotrust.com](mailto:clientservices@colotrust.com).



## Registration Procedures

**To join COLOTRUST, please complete the following:**

- 1) Read the Indenture of Trust (you may access a copy from the Document Center on [www.colotruster.com](http://www.colotruster.com)).
- 2) Pass a resolution authorizing participation in COLOTRUST (model resolution available on page 3).
- 3) Complete the Trust Registration (page 4).
- 4) Complete the Authorized Contacts Form (page 5/6).
- 5) Complete the PRIME and PLUS+ Accounts to be Established Form; you may open as many accounts as you wish (page 7).
- 6) Should you be interested in participating in COLOTRUST EDGE, complete the EDGE Participant Acknowledgement Form (page 8), and the EDGE Accounts to be Established Form; you may open as many accounts as you wish (page 9).
- 7) Keep the original forms for your records and send the completed packet to the COLOTRUST Client Service team by fax (877) 311-0220 or by email [clientservices@colotruster.com](mailto:clientservices@colotruster.com).

**Questions? Please contact us; we would love to hear from you!**

COLOTRUST Client Service Team

T (877) 311-0219

[clientservices@colotruster.com](mailto:clientservices@colotruster.com)

Through the COLOTRUST website, [www.colotruster.com](http://www.colotruster.com), Participants will be regularly informed of important program information, holidays, upcoming Board meetings, Participant events, conferences, and more. Board of Trustee meetings, which are open to the public, are generally held quarterly and discuss relevant issues to the governance and operations of the COLOTRUST program.



### Model Resolution

A resolution authorizing Compass Academy to join with other local governments as a Participant in the Colorado Local Government Liquid Asset Trust (the Trust) to pool funds for investment.

WHEREAS, pursuant to Part 7, Article 24 (C.R.S.), it is lawful for any local government to pool any moneys in its treasury that are not immediately required to be disbursed with the same such moneys in the treasury of any other local government in order to take advantage of short-term investments and maximize net interest earnings; and

WHEREAS, the Trust is a statutory trust formed under the laws of the state of Colorado in accordance with the provisions of Parts 6 and 7, Article 24 and Articles 10.5 and 47 of Title 11 of the Colorado Revised Statutes regarding the investing, pooling for investment, and protection of public funds; and

WHEREAS, Compass Academy desires to become a Participant in the Trust.

NOW, THEREFORE, it is hereby RESOLVED as follows:

- 1) The Compass Academy Board of Directors hereby approves, adopts, and thereby joins as a Participant with other local governments pursuant to Part 7, Article 75, Title 24 of the Colorado Revised Statutes that certain Amended and Restated Indenture of Trust entitled the Colorado Liquid Government Asset Trust dated May 1, 2021 as amended from time to time, the terms of which are incorporated herein by this reference and a copy of which shall be filed with the minutes of the meeting at which this Resolution was adopted; and
- 2) The Designee and Authorized Signatories are those persons listed on the Trust Registration Form attached hereto and incorporated herein. The Authorized Signatories are authorized by the Participant to direct the investment of such Participants' investment funds.
- 3) The Designee and Authorized Signatories may be changed from time to time by written notice to COLOTRUST; and
- 4) The Trust currently has three investment portfolios COLOTRUST PRIME, COLOTRUST PLUS+, and COLOTRUST EDGE. Prior to investing in any of the portfolios offered by the Trust, Participants are encouraged to review the COLOTRUST Information Statements and Investment Policies for each portfolio.

The undersigned hereby certifies that Compass Academy has enacted:

This Resolution, or

Another form of Resolution, a copy of which is enclosed and that such Resolution is a true and correct copy of the original which is in my possession.

Jessica Roberts 3/24/23      Jessica Roberts  
 Authorized Signature      Date      Printed Name



### Trust Registration

**Entity Information**

Local Government Name (Participant) Compass Academy

Entity Type:  City/Town  County  School District  Special District  
 Other (Specify) Public Charter School

Mailing Address 2285 S. Federal Blvd. #202

City Denver Zip 80219 County Denver

Physical Address (if different than above) \_\_\_\_\_

City \_\_\_\_\_ Zip \_\_\_\_\_ County \_\_\_\_\_

Tax ID 473172006 Fiscal Year End Date (Month/Day) June 30

COLOTRUST is hereby authorized to honor any written, telephoned, faxed, or electronic request believed to be authentic for withdrawal of funds from the Trust. The withdrawal proceeds can be sent only to the bank(s) indicated below unless changed by written instructions. Each local government is responsible for notifying the Trust of any changes to its account(s).

Wires will be distributed every hour with the final distribution ending at 11:00 a.m. MT; distribution times are subject to change as needed by the COLOTRUST Administrator.

**Banking Information**

Bank Name FirstBank Bank Routing Number (ABA) 107005047

Account Title Checking Account Number 8451263077

Bank Contact \_\_\_\_\_ Contact's Phone Number 303-274-5000

Wire  ACH  Both

**Additional Banking Information (Optional)**

Bank Name \_\_\_\_\_ Bank Routing Number (ABA) \_\_\_\_\_

Account Title \_\_\_\_\_ Account Number \_\_\_\_\_

Bank Contact \_\_\_\_\_ Contact's Phone Number \_\_\_\_\_

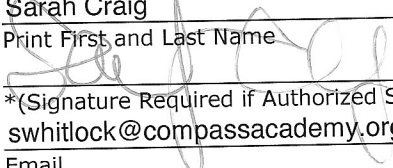
Wire  ACH  Both



### Authorized Contacts

Authorized Signers Can	Read-Only Users Can
Approve changes to the Investor Profile Update banking/contact information Transfer funds Receive account updates	Receive account updates Request "view-only" access to monthly statements and transaction confirmations

#### Designee Contact for Voting

Sarah Craig  
 Print First and Last Name  
  
 \*(Signature Required if Authorized Signer)  
 swhitlock@compassacademy.org  
 Email

Director of Operations  
 Title  
 720-235-8817  
 Phone  
 NA  
 Fax

#### Permissions (check only one)

- Authorized Signer to Move Funds\*
- Read-Only Access

#### Email Notifications (notice of report availability in the online portal)

- Monthly Statements
- Transaction Confirmations

#### Additional Contact

Brandon Jones  
 Print First and Last Name  
  
 \*(Signature Required if Authorized Signer)  
 bjones@compassacademy.org  
 Email

Executive Director  
 Title  
 970-988-3025  
 Phone  
 NA  
 Fax

#### Permissions (check only one)

- Authorized Signer to Move Funds\*
- Read-Only Access

#### Voting Contact

- Alternate Designee

#### Email Notifications (notice of report availability in the online portal)

- Monthly Statement
- Transaction Confirmations

#### Additional Contact (Optional)

Jessica Roberts  
 Print First and Last Name  
  
 \*(Signature Required if Authorized Signer)  
 jessicalynroberts@gmail.com  
 Email

Board Chair  
 Title  
 713-447-5221  
 Phone  
 NA  
 Fax

#### Permissions (check only one)

- Authorized Signer to Move Funds\*
- Read-Only Access

#### Voting Contact

- Alternate Designee

#### Email Notifications (notice of report availability in the online portal)

- Monthly Statement
- Transaction Confirmations

\*The designee contact on an account is the main point of contact for an entity. They receive voting credentials for Board of Trustee elections and all other important communications. Note, a Designee is not required to be an authorized signer to move funds.



### Authorized Contacts (cont.)

#### Additional Contact (Optional)

Print First and Last Name

Title

\*(Signature Required if Authorized Signer)

Phone

Email

Fax

**Permissions** (check only one)

- Authorized Signer to Move Funds\*
- Read-Only Access

**Voting Contact**

- Alternate Designee

**Email Notifications** (notice of report availability in the online portal)

- Monthly Statement
- Transaction Confirmations

#### Additional Contact (Optional)

Print First and Last Name

Title

\*(Signature Required if Authorized Signer)

Phone

Email

Fax

**Permissions** (check only one)

- Authorized Signer to Move Funds\*
- Read-Only Access

**Voting Contact**

- Alternate Designee

**Email Notifications** (notice of report availability in the online portal)

- Monthly Statement
- Transaction Confirmations

#### Additional Contact (Optional)

Print First and Last Name

Title

\*(Signature Required if Authorized Signer)

Phone

Email

Fax

**Permissions** (check only one)

- Authorized Signer to Move Funds\*
- Read-Only Access

**Voting Contact**

- Alternate Designee

**Email Notifications** (notice of report availability in the online portal)

- Monthly Statement
- Transaction Confirmations



### PRIME and PLUS+ Accounts to be Established

Entity Name: Compass Academy

**COLOTRUST PRIME Accounts**

Desired Subaccount Name(s)\*:  
(To be completed by Participant)

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**COLOTRUST PLUS+ Accounts**

Desired Subaccount Name(s)\*:  
(To be completed by Participant)

Savings Account

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\*Name must be limited to 35 characters.

Once your COLOTRUST account(s) has been established, you will receive a confirmation email with your login credentials from [no-reply@colotrust.com](mailto:no-reply@colotrust.com). If you do not receive your login credentials within 48 business hours of submission, please first check your junk or spam folder before contacting the COLOTRUST Client Service team.





## EDGE Registration Form

### Participant Information

Entity Name (Participant) \_\_\_\_\_

Participant Number CO-01-\_\_\_\_\_

### Participant Acknowledgement

The undersigned Authorized Signer for the Participant hereby acknowledges the following:

- The Participant has received and reviewed the COLOTRUST EDGE Information Statement.
- All EDGE investments are made in accordance with the COLOTRUST EDGE Investment Policy.
- COLOTRUST EDGE is designed to complement the daily liquidity of the COLOTRUST PRIME and PLUS+ funds by gaining exposure to a diversified portfolio of high-quality securities.
- The general objective of EDGE is to generate a higher level of income than provided by a traditional stable NAV LGIP while seeking to protect Participant capital.
- EDGE will be managed to approximate a \$10.00 transactional share price and will calculate and publish a fair value NAV on a daily basis.
- Withdrawals are unlimited and met on a transaction date plus one (1) business day basis (T+1).
- Withdrawals can only be initiated in the Participant Portal.
- Any Authorized Signer has full power and authority to make investments for the above Participant.

### Authorized Signer

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Printed Name

\_\_\_\_\_  
Title

The investment advisor providing these services is Public Trust Advisors, LLC (Public Trust), an investment adviser registered with the SEC under the Investment Advisers Act of 1940, as amended. Registration with the SEC does not imply a certain level of skill or training. Additionally, this registration provides no guarantee of return or protection against loss. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. **Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.**



**In attendance**

Jess Roberts, Ana Soler, Christine Morin, John Albright, Angel Villalobos, Bob Balfanz, Jim Balfanz, Jerry Torrez, Brandon, Alexis Urquhart, Marcia Fulton, Brandon Jones, Alicia Schaefer, Nate Kerr

**Ripples and Joys**

- I missed this!

**Approval of Minutes** (Jessica)

- Minutes will be approved at the next meeting.

**Special Guest**

Alicia Schaefer – has been with the school for seven years (teacher, ELD coordinator and built out programming, director of academics) and is the leader in the realm of language and academics. The goal at CA is to get students to the point where they don't need English Language Development (ED) classes. Compass Academy (CA) is selected by many families because of our work with students who are native speakers of language other than English. 23 students have come from Mexico and Central America in the past two years. CA has two ELD teachers working with upper-tier and lower-tier students. Students take ELD every day and they do not miss out on PE, art, or extracurriculars. The components of the assessment: there are 4 domains – reading, writing, speaking, and listening. The entire school is involved – all teachers are prepared to support language learners. The message is that all students are language learners.

**Financial Update** (Brandon/Brandon/Jessica)

- Please see the CA board packet and deck for more details.
- Brandon reviewed the financials.
- We are 50% of the way through the fiscal year.
- High level summary is that we came into the school year strong in the fund balance.

*Motion to approve the December financials as presented; Jim and Jerry seconded. Motion passes.*

**Budget Review** (Brandon/Brandon/Jessica/Marcia)

The budget projects using 58k of the fund budget. The budget has been revised based on decreased enrollment projection. The good news from the district is that PP funding went up based on updated projections. - See budget.

*Ana motioned to approve the revised budget as presented. Jim seconded. Motion passes.*

**Family Resolution**

Marcia updated the staff on the resolution about the FMLI. CA opted out as a school but staff could opt in. The resolution document reflects the discussions that we had and the decisions the board made. This resolution is formalizing the decision.

*Angel motioned to approve the resolution with the amendment as presented. John seconded. Motion passes.*

#### **Internal Review Meeting (Alexis/Marcia/Brandon)**

***Please see the CA board packet and deck for more details.***

- MIS #1 –The goal is 3-5% improvement per quarter. Two of the three grades (7,8) met their goal in both ELA and Math.
  - ANet – There were more standards and not enough time to cover them all at this point. What was the takeaway? Staff learned how to prioritize based on what is planned for the year to make sure we connect on all. Having the teachers set goals has been a good strategy. Are we still happy with ANet? Yes, happy with the assessment. Bob will help look for potential new assessments. (IStation?)
  - STAR data – Offers the ability to get measure reading growth every other month. There are benefits to STAR. But scores vary greatly. Exploring what other options may be. Need a test that can be given in both English and Spanish.
- MIS 2A and MIS 3
  - Belonging. – bringing parents in has helped with a sense of belonging.
  - Student mid-year survey. Jim shared some thoughts on how to look at data. Alexis and Brandon shared more regarding the score and efforts to change the culture. Ana thanked staff for the attention given to this through PDs and asked for a follow-up on this at the next board meeting. Jerry asked if teachers were surveyed about their feelings of safety. Christine shared thoughts on the impact of changing tools.
- MIS 2A
  - Teacher skill building and restorative room design- The work done by staff over the break was on track. Staff focused on the group of kids who are chronic walk-outs and utilized the restorative space more strategically. Numbers are improving. Tardies – also a focus. Families are being notified of tardies.
- MIS 2b
  - Pack with Skill Building Compass Competencies – staff is devoting more time to supporting, coaching teachers. Teachers are supporting students to reflect on competencies. Brandon shared that the Pack continues to be strong. Grade levels have been doing initiatives to focus on goal setting and goal navigation.
- MIS 3
  - Family engagement is strong. 60 families attended the 8<sup>th</sup> grade parent night! Teachers are engaged with the Elevate surveys.
  - Student relational mapping was a good exercise. There will be time on the PD calendar to engage with students. Bob shared that the next version of the mapping is to gauge what kids are involved with prosocial activities.

#### **Facility conversations**

- Marcia and Brandon gave an update on facilities. Staff has decided to wait until round 1 is completed.

#### **Enrollment**

- Staff is working on engaging students and families - update by the next board meeting.

Meeting Adjourned at 5:48

