

March 2021 Board Agenda



Time	Min	Title and Description	Action
04:00 PM	10	Ripples and Joys	Participate
04:10 PM	5	Approval of Minutes (<i>Jessica/Jim</i>)	Approve
04:15 PM	15	Financial Update (<i>Chris / Marcia / Jessica</i>) <ul style="list-style-type: none"> • Monthly Financials 	Inform, Discuss, and Approve
04:30 PM	15	Equity Conversation <ul style="list-style-type: none"> • SOW 	Discuss
04:45 PM	30	Internal Review (<i>Denise/Alexis/Marcia</i>)	Inform
05:15	45	ED / MS Director Update (<i>Marcia / Denise</i>) <ul style="list-style-type: none"> • DPS/Charter Renewal Process/Public Comment • Hiring Consultant Contract and Process • Intent to Return - teaching staff • CMAS testing - approach and schedule • Community Enrollment Results • Return to School Updates • State Report (tentative) 	Inform and Discuss
06:00 PM		Adjourn	Approve

Board Equity Update: Special Opportunity!



→ **Education Board Partners** has offered to work with us more deeply as we bring community members onto our board. We reviewed the Scope of Work and appreciated the structurally inclusive tools. We wanted to know what everyone on the board thinks.

→ SOW is available [here](#).



→ Our questions:

- ◆ All on board... (no pun intended)?
- ◆ Any suggested changes or augmentations?
- ◆ What questions do you have?



COMPASS ACADEMY

STRATEGIC PLANNING DASHBOARD

2020-2021

#LOBOSONTHERISE

Strategic Planning Dashboard 2020/2021

Home

- Academics
- Whole Child
- Culture

Resources

Teaching and Learning in the time of COVID 19

Compass Academy's approach to serving our community includes a continued commitment to social and emotional programming, the integration of a bilingual/biliterate focus, and rigorous standards-based curriculum. None of these elements of design, nor our Major Improvement Strategies, can be compromised as we shift between in person and remote learning as it would magnify the educational inequities our students historically face.

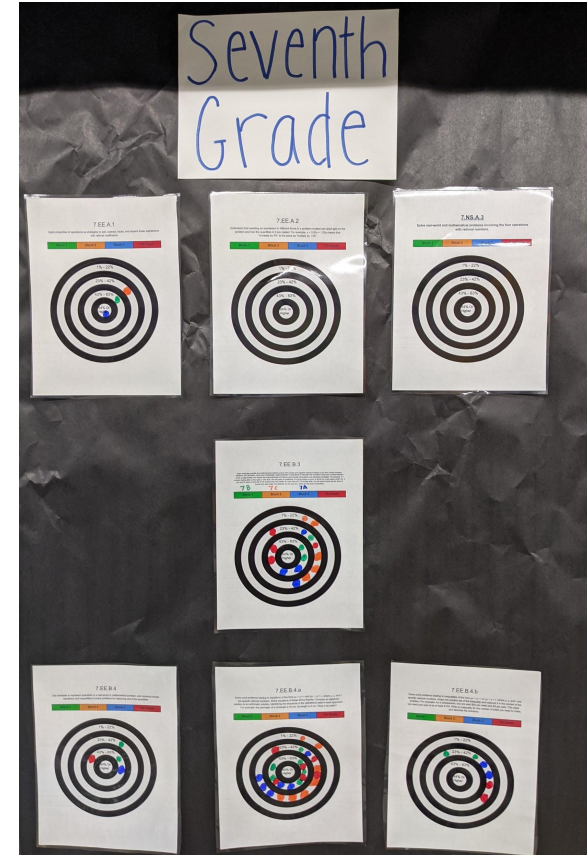
Academics	Whole Child	Culture
		
<ul style="list-style-type: none">A clear approach to cognitive engagement (intrinsic, extraneous, germane) that guides instructional	<ul style="list-style-type: none">Compass competencies lead school wide culture as a trauma informed school	<ul style="list-style-type: none">Compass academy commits to the revolution by examining and dismantling systems of oppression



No March Internal Review Meeting (no big data updates)

Academics

- STAR Reading Assessment completed 2nd week of February. Low completion rate (52%). Next assessment beginning of **May**.
 - 6th = YTD growth is -0.2 GE
 - 7th = YTD growth is -0.2 GE
 - 8th = YTD growth is +0.7 GE
- Last ANet assessment planned for **Tuesday, March 23rd**.
 - Identified students (and contacting them prior to Tuesday) who have yet to take ANet this year for heavier push and more complete data set.
 - Pump-up village meeting prior to testing.
- Piloting Math Standards Targets and Goal-Setting at individual, class, and grade levels.





No March Internal Review Meeting (no big data updates) & busy with CDE Site Visit!

Whole Child

- Attendance push based on data post-shift to Hybrid model
 - Eva (parent) started visiting Spanish-speaking homes as of 3/3/2021
 - Wellbeing team contacting families and creating [attendance intervention plans](#) and visiting homes.
- CY CMs leading pack lessons for virtual students.

Culture

- Black History Door Decorating Contest
- SOS Refresher scheduled week of March 22nd in packs
- [Compass Cookbook Recipes](#) - we'd love your contributions!

Valeria V. 6th
His Story

Martin Luther King Jr. was born on January 15, 1929 Atlanta, GA

MLK received a doctorate in theology and in 1955 helped organize the first major protest of the American civil rights movement

in 1963, Bayard Rustin and A. Philip Randolph led the massive march Washington for jobs and freedom, the ever grand finale was King's famous "I have a dream" speech

MLK made a lot of color people believe in them selves before he got assassinated in Memphis, Tennessee on April 4, 1968

in 1964, the civil rights movement achieved two of its greatest successes: the ratification of the 24th Amendment, which abolished the poll tax, and the Civil Rights Act of 1964, which prohibited racial discrimination in employment and education and outlawed racial segregation in public facilities.

"EVERYBODY CAN BE GREAT... BECAUSE ANYBODY CAN SERVE. YOU DON'T HAVE TO HAVE A COLLEGE DEGREE TO SERVE. YOU DON'T HAVE TO MAKE YOUR SUBJECT AND VERB AGREE TO SERVE. YOU ONLY NEED A HEART FULL OF GRACE, A SOUL GENERATED BY LOVE."
-DR. MARTIN LUTHER KING, JR.



Welcome
Brandon and Sjoukje!

They will share an exciting
new teacher portfolio pilot
and the impact on teacher
learning and development

Sjoukje's Portfolio

About Me



I teach 7th grade mathematics at Compass Academy. I have 15 years of teaching experience; 12 years in Baltimore City and 3 years in Denver.

Ever since I started teaching 15 years ago, I have been passionate in my commitment to three things: maximizing individual student performance, inspiring students' interest in mathematics and instilling a sense of self-worth among all students. I have dedicated my career to each of these pursuits.

Achievements and Evidence



Strengths





- Challenge to DPS Renewal Process this spring
- Public Comment: Ana and Marcia
- Final Outcome at Thursday's board meeting was a success for Charters - all staff recommendations were approved
- Future Concerns and Advocacy
 - ◆ Waivers being challenged
 - ◆ Bill to change repeal process with the state
 - ◆ Board Elections
 - ◆ Innovation and Charter schools both targeted by members of the board



Intent to Return Letters have gone out to teaching staff this week:

- Our 7th grade Social Studies Teacher - finishing Counseling degree
- We are potentially sourcing for a Spanish teacher
- No other teachers have told us they are leaving to date
- Asking for signed offer letters by spring break
- Compensation package:
 - Back to an 80/20 split for health benefit
 - Gave a 3% COLA raise on the DPS salary table and then worked to get teachers within 5% of the table like we have done in previous years (Won't know what DPS is doing until April or May - too late for our process)



ED/Director Update: CMAS Approach and Schedule

- So far, we have very few students who have chosen to opt out
- While the waiver is suggesting students will take either Math or ELA, we are suggesting that students who want to take the test, take both content areas
- There may be a threshold participation rate to apply for a Request to Reconsider to the state
- In theory, the data will not be used for accountability and research shows it cannot really describe learning loss well - it will give a new baseline, perhaps.

	Monday April 12th	Tuesday April 13th	Wednesday April 14th	Thursday April 15th	Friday April 16th
In-Person	ELA 1 Pack 8:30-9:00am Testing 9:00-11:20am	ELA 2 Pack 8:30-9:00am Testing 9:00-11:20am	ELA 3 Pack 8:30-9:00am Testing 9:00-11:20am	MATH 1 Pack 8:30-9:00am Testing 9:00-10:35am Dismissal 10:35-11:20am	MATH 2 Pack 8:30-9:00am Testing 9:00-10:35am Dismissal 10:35-11:20am
Remote	ELA 1 Pack 12:30-1:00pm Testing 1:00-3:20pm	ELA 2 Pack 12:30-1:00pm Testing 1:00-3:20pm	ELA 3 Pack 12:30-1:00pm Testing 1:00-3:20pm	MATH 1 Pack 12:30-1:00pm Testing 1:00-2:35pm Dismissal 2:35-3:20pm	MATH 2 Pack 12:30-1:00pm Testing 1:00-2:35pm Dismissal 2:35-3:20pm
	Monday April 19th	Tuesday April 20th	Wednesday April 21st	Thursday April 22nd	Friday April 23rd
In Person	MATH 3 Pack 8:30-9:00am Testing 9:00-10:35am Dismissal 10:35-11:20am	ALL Pack + Asynch 8th SCI - AM Makeups - All Day	ALL Pack + Asynch 8th SCI - AM Makeups - All Day	ALL Pack + Asynch 8th SCI - AM Makeups - All Day	Normal Schedule (B Day) Makeups as needed
Remote	MATH 3 Pack 12:30-1:00pm Testing 1:00-2:35pm Dismissal 2:35-3:20pm	ALL Pack + Asynch 8th SCI - PM Makeups - All Day	ALL Pack + Asynch 8th SCI - PM Makeups - All Day	ALL Pack + Asynch 8th SCI - PM Makeups - All Day	Normal Schedule (Remote) Makeups as needed



Snapshot of process in collaboration with Jacq Bennett, our hiring consultant

Pre-steps

1. Information gathering
2. Sharing information with stakeholders
3. Determine what we're looking for

Hiring steps

1. Submit resume and complete application
2. Participate in phone screen
3. Complete performance exercise
4. Interview and exercise debrief - Board Representative
5. Multi-Step Final Interview
 - a. A: School leadership team and Board Members
 - b. B: Staff
 - c. C: Marcia (asking questions from families and communities)
6. Provide references
7. Make offer

ED/Director Update: Enrollment Results



Grade	Seats to Fill	Seat Offers	Accepted
6	100	86	86
7	15	12	12
8	10	8	8

This recruitment season we had 1444 prospective 5th grade students transitioning into 6th Grade in SW Denver. We visited 100% of those homes at least once, we sent two mailouts, called and texted them all 2+ times.

Recruitment Successes:

1. **Challenged with COVID and we continue to #rise:** We had 86 students choose us first in Round 1, which is 1 more than last year.
2. **We Made Our Goal-** We recruited over 80% (86 students) of the incoming class in Round 1.
3. **Home Visits as an Effective Strategy-** We visited all homes once and began to revisit targeted homes on 2/6. It proved to be a high-return strategy again, with 86% of the students who ranked us 1st having had a home visit.
4. **Parent Recruitment Team-**This was the third year we had a parent recruitment team help out with home visits, and calls.
5. **Virtual Classroom visits to 3 Elementary schools:** this year also proved to be one of the high-return strategies as we saw last recruitment season as well when we visited schools in person.



Social distancing guidelines have been updated in response to 100% of teachers being eligible for vaccination which means we can bring many more students back in the building.

Starting April 5th:

- Rooms will be as large as 3ft distancing will allow (up to 25)
- Students will come to school 4 days a week (M,T,Th,F)
- Students will rotate to classrooms and have passing periods
- Lunch will now happen in classrooms and students will be able to go outdoors for recess
- We are looking at opportunities to have large scale celebrations outdoors in the spring for continuation and school dances
- City Year will do after school programming outside

**COMPASS ACADEMY
BUDGET BOARD REPORT
FEBRUARY 2021
Compiled 3/10/21**

Overview – Attachments included in this report:

- General Fund Summary
- Balance Sheet compared to previous year as of February 28, 2021
- Profit & Loss Budget vs. Actual through February 28, 2021
- Cash Flow Projections
- Bank Transaction Detail for February 2021
- Profit & Loss Budget vs. Actual Expanded

Highlights and Exceptions to the Report – Financials are compared to the revised approved budget.

Balance Sheet

Assets – Cash in the bank accounts as of February 28th was \$2,347,902 up from \$1,124,843 in February 2020. Total accounts receivable was \$18,501 compared to \$178,407 in the previous year. Total assets were \$2,366,403 on February 28th, up 82% from \$1,303,249 at the same time last year.

Liabilities – Accounts payable as of February 28th was \$6,567 compared to \$25,429 last year. Credit cards totaled \$53 compared to \$255 last year. Other current liabilities were \$124,922 versus last year's \$134,875. Total liabilities were \$131,542 versus \$160,558 at the same time last year.

Equity – As of February 28th, net income was \$615,898 compared to \$475,905 at the same time last year. Total modified accrual equity is \$2,234,861 compared to \$1,142,691 the previous year. Of this amount, TABOR is \$124,000 and the unassigned fund balance is \$2,110,861.

Income Statement Compared to Budget

Income – Total income to date is \$3,051,802 or 77% of the \$3,955,826 budgeted.

Expense – Expenses incurred to date are \$2,435,905 or 61% of the \$3,992,213 budgeted. We are 67% of the way through the year.

Line items to note that are currently greater than 10% or \$10K over budget are:

- Other Purchased Services (0500) – 94% of budget spent
- Dues and Fees (0810) – 78% of budget spent

**COMPASS ACADEMY
GENERAL FUND SUMMARY
February 2021 Financials**

	2/28/2021	FY21 Budgeted	Percentage Actual to Budget	Projected Year- End	Percentage Projected to Budget
Beginning Non-Spendable Fund Balance	-	-	0%	-	0%
Beginning TABOR Fund Balance	124,000	124,000	100%	124,000	100%
Beginning Unrestricted Fund Balance	1,494,963	1,487,391	101%	1,494,963	101%
FY21 Total Beginning Fund Balance	1,618,963	1,611,391	100%	1,618,963	100%
Income	3,051,802	3,955,826	77%	4,456,682	113%
Expenses	2,435,905	3,992,213	61%	3,913,656	98%
Net Income	615,898	-36,387	-1693%	543,026	-1492%
Ending TABOR Fund Balance	124,000	102,402	121%	117,414	115%
Ending Unassigned Fund Balance	2,110,861	1,472,602	143%	2,044,575	139%
FY21 Ending Fund Balance	2,234,861	1,575,004	142%	2,161,989	137%

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03/10/21
Accrual Basis

Compass Academy
Balance Sheet Prev Year Comparison
As of February 28, 2021

	<u>Feb 28, 21</u>	<u>Feb 29, 20</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
8101 · First Bank	2,347,701.78	1,124,642.77	1,223,059.01	108.75%
8101a · Petty Cash	200.00	200.00	0.00	0.0%
Total Checking/Savings	<u>2,347,901.78</u>	<u>1,124,842.77</u>	<u>1,223,059.01</u>	<u>108.73%</u>
Accounts Receivable				
8142 · Grants Receivable	18,500.80	78,405.03	-59,904.23	-76.4%
8153 · Accounts Receivable	0.00	100,001.49	-100,001.49	-100.0%
Total Accounts Receivable	<u>18,500.80</u>	<u>178,406.52</u>	<u>-159,905.72</u>	<u>-89.63%</u>
Total Current Assets	<u>2,366,402.58</u>	<u>1,303,249.29</u>	<u>1,063,153.29</u>	<u>81.58%</u>
TOTAL ASSETS	<u><u>2,366,402.58</u></u>	<u><u>1,303,249.29</u></u>	<u><u>1,063,153.29</u></u>	<u><u>81.58%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
7421 · Accounts Payable	6,566.93	25,428.96	-18,862.03	-74.18%
Total Accounts Payable	<u>6,566.93</u>	<u>25,428.96</u>	<u>-18,862.03</u>	<u>-74.18%</u>
Credit Cards				
First Bank Credit Card	52.79	254.69	-201.90	-79.27%
Total Credit Cards	<u>52.79</u>	<u>254.69</u>	<u>-201.90</u>	<u>-79.27%</u>
Other Current Liabilities				
7461 · YE Payroll Liabilities	124,922.18	134,874.81	-9,952.63	-7.38%
Total Other Current Liabilities	<u>124,922.18</u>	<u>134,874.81</u>	<u>-9,952.63</u>	<u>-7.38%</u>
Total Current Liabilities	<u>131,541.90</u>	<u>160,558.46</u>	<u>-29,016.56</u>	<u>-18.07%</u>
Total Liabilities	<u>131,541.90</u>	<u>160,558.46</u>	<u>-29,016.56</u>	<u>-18.07%</u>
Equity				
6721 · TABOR 3% Emergency Reserve	124,000.00	136,000.00	-12,000.00	-8.82%
6770 · Unassigned Fund Balance	1,494,963.18	530,786.22	964,176.96	181.65%
Net Income	615,897.50	475,904.61	139,992.89	29.42%
Total Equity	<u>2,234,860.68</u>	<u>1,142,690.83</u>	<u>1,092,169.85</u>	<u>95.58%</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,366,402.58</u></u>	<u><u>1,303,249.29</u></u>	<u><u>1,063,153.29</u></u>	<u><u>81.58%</u></u>

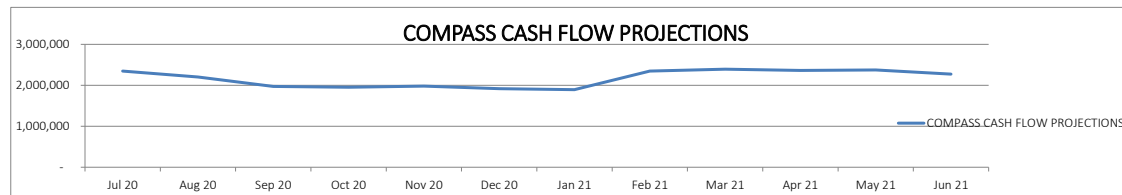
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Accrual Basis

Compass Academy
Profit & Loss Budget vs. Actual Collap.
July 2020 through February 2021

	<u>Jul '20 - Feb 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
1000 · Local Revenue Source	501,589.43	809,008.00	-307,418.57	62.0%
3000 · State Revenue	56,751.68	160,350.00	-103,598.32	35.39%
4000 · Federal Revenue	324,887.40	542,422.00	-217,534.60	59.9%
5500 · Loan Proceeds	507,600.00	0.00	507,600.00	100.0%
5700 · PPR	1,660,973.74	2,444,046.00	-783,072.26	67.96%
Total Income	<u>3,051,802.25</u>	<u>3,955,826.00</u>	<u>-904,023.75</u>	<u>77.15%</u>
Gross Profit	3,051,802.25	3,955,826.00	-904,023.75	77.15%
Expense				
0100 · Salaries	1,343,974.17	2,032,469.00	-688,494.83	66.13%
0200 · Employee Benefits	347,549.78	562,390.00	-214,840.22	61.8%
0300 · Purchased Profess and Tech Serv	157,182.88	310,190.00	-153,007.12	50.67%
0400 · Purchased Prop. Services	6,342.37	16,080.00	-9,737.63	39.44%
0430 · Repairs and Maint	0.00	2,020.00	-2,020.00	0.0%
0500 · Other Purchased Services	110,620.57	118,167.00	-7,546.43	93.61%
0511 · To & From School Transportation	0.00	7,689.00	-7,689.00	0.0%
0513 · Contracted Field Trips	400.00	20,184.00	-19,784.00	1.98%
0515 · Shuttle Fees	0.00	1,922.00	-1,922.00	0.0%
0520 · Insurance Premiums	28,114.26	38,049.00	-9,934.74	73.89%
0580 · Travel, Regis, Ent	9,692.01	20,462.00	-10,769.99	47.37%
0594 · District Purchased Services	306,177.02	529,649.00	-223,471.98	57.81%
0595 · Denver Overhead Costs	66,627.50	96,504.00	-29,876.50	69.04%
0600 · Supplies	31,960.01	116,017.00	-84,056.99	27.55%
0640 · Books and Materials	8,080.67	11,467.00	-3,386.33	70.47%
0700 · Property	15,305.09	34,431.00	-19,125.91	44.45%
0800 · Other Objects	1,114.56	70,966.00	-69,851.44	1.57%
0810 · Dues and Fees	2,763.86	3,557.00	-793.14	77.7%
Total Expense	<u>2,435,904.75</u>	<u>3,992,213.00</u>	<u>-1,556,308.25</u>	<u>61.02%</u>
Net Income	<u>615,897.50</u>	<u>-36,387.00</u>	<u>652,284.50</u>	<u>-1,692.63%</u>

COMPASS CASH FLOW PROJECTIONS	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast	Forecast	Budget Totals	Actuals Combined with remaining budget	Potential Over/Under Budget based on Projections	
	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	Apr 21	May 21				Jun 21
INCOME															
1000 - Local Revenue Source	164,822.39	5,019.23	906.39	79,569.75	71,614.68	52,570.42	63,525.19	63,561.38	90,561.00	63,561.00	63,561.00	90,561.00	809,008	809,833	825
3000 - State Revenue	-	3,832.83	34,306.19	3,765.59	3,803.90	-	7,628.20	3,414.97	61,000.00	3,000.00	33,000.00	7,000.00	160,350	160,752	402
4000 - Federal Revenue	222,068.48	1,107.78	-	36,890.17	11,580.05	30,080.85	11,580.05	11,580.02	50,000.00	50,000.00	59,000.00	59,000.00	542,422	542,887	465
5500 - Loan Proceeds	-	-	-	-	-	-	-	507,600.00	-	-	-	-	-	507,600	507,600
5700 - PPR	653,701.29	-	-	192,590.31	217,900.43	217,900.43	189,440.64	189,440.64	193,659.00	193,659.00	193,659.00	193,659.00	2,444,046	2,435,610	(8,436)
	1,040,592	9,960	35,213	312,816	304,899	300,552	272,174	775,597	395,220	310,220	349,220	350,220	3,955,826	4,456,682	500,856
EXPENSE															
0100 - Salaries	165,205.40	169,420.68	166,891.93	163,591.93	171,173.19	172,129.65	163,652.68	171,908.71	168,000.00	168,000.00	168,000.00	185,000.00	2,032,469	2,032,974	505
0200 - Employee Benefits	36,618.44	43,116.27	61,123.31	29,239.93	44,953.71	42,258.55	44,378.18	45,861.39	48,000.00	48,000.00	48,000.00	57,000.00	562,390	548,550	(13,840)
0300 - Purchased Profess and Tech Serv	18,613.82	12,920.60	10,572.55	12,380.32	39,352.91	38,590.60	10,531.63	14,220.45	36,272.44	35,000.00	38,000.00	34,000.00	310,190	300,455	(9,735)
0400 - Purchased Prop. Services	1,265.54	676.81	681.78	633.56	748.91	633.56	-	1,702.21	3,500.00	800.00	800.00	3,500.00	16,080	14,942	(1,138)
0430 - Repairs and Maint	-	-	-	-	-	-	-	-	168.33	168.33	1,000.00	168.33	2,020	1,505	(515)
0500 - Other Purchased Services	30,120.26	31,781.23	6,335.04	3,697.89	4,997.14	12,634.82	15,200.88	5,853.31	1,800.00	1,800.00	1,800.00	1,800.00	118,167	117,821	(346)
0511 - To & From School Transportation	-	-	-	-	-	-	-	-	3,000.00	-	-	4,600.00	7,689	7,600	(89)
0513 - Contracted Field Trips	-	-	400.00	-	-	-	-	-	5,000.00	9,000.00	4,000.00	1,600.00	20,184	20,000	(184)
0515 - Shuttle Fees	-	-	-	-	-	-	-	-	500.00	400.00	400.00	622.00	1,922	1,922	-
0520 - Insurance Premiums	3,296.06	2,741.91	3,140.36	2,739.76	2,733.31	7,084.52	3,201.14	3,177.20	3,200.00	3,200.00	3,200.00	3,200.00	38,049	40,914	2,865
0580 - Travel, Regis, Ent	1,799.60	-	144.73	33.89	3,062.42	3,743.87	523.50	384.00	2,000.00	2,000.00	2,000.00	2,600.00	20,462	18,292	(2,170)
0594 - District Purchased Services	106,873.71	-	-	47,781.06	31,590.64	44,044.81	37,943.41	37,943.39	49,893.17	49,893.17	49,893.17	61,000.00	529,649	516,857	(12,792)
0595 - Denver Overhead Costs	25,826.27	-	-	8,608.76	8,608.76	8,608.76	7,487.49	7,487.46	7,475.17	7,475.17	7,475.17	7,475.17	96,504	96,528	24
0600 - Supplies	3,593.56	7,118.54	392.08	18,160.78	(2,481.60)	1,974.38	2,545.16	657.11	11,500.00	11,500.00	11,500.00	11,500.00	116,017	77,960	(38,057)
0640 - Books and Materials	1,049.02	1,851.10	3,320.05	1,021.92	-	711.84	79.27	47.47	504.69	500.00	500.00	500.00	11,467	10,085	(1,382)
0700 - Property	-	-	1,045.29	-	-	13,174.80	-	1,085.00	8,000.00	2,000.00	2,532.24	4,735.03	34,431	32,572	(1,859)
0800 - Other Objects	203.67	1.72	890.04	1.72	2.85	4.03	3.88	6.65	-	-	-	70,000.00	70,967	71,115	148
0810 - Dues and Fees	2,404.86	-	-	249.00	10.00	100.00	-	-	500.00	300.00	-	-	3,556	3,564	8
	396,870	269,629	254,937	288,141	304,752	345,694	285,547	290,334	349,314	340,037	339,101	449,301	3,992,213	3,913,656	(78,557)
Net Income	643,722	(259,669)	(219,725)	24,675	147	(45,142)	(13,373)	485,263	45,906	(29,817)	10,119	(99,081)	(36,387)	543,026	579,413
SUMMARY RECAP															
Beginning Cash Balance	1,476,030	2,347,352	2,201,416	1,972,205	1,953,498	1,978,821	1,916,372	1,893,620	2,347,902	2,393,808	2,363,991	2,374,111			
Current Month Income/(Loss)	643,722	(259,669)	(219,725)	24,675	147	(45,142)	(13,373)	485,263	45,906	(29,817)	10,119	(99,081)			
Non-Current AP & Misc.	227,600	113,733	(9,486)	(43,383)	25,176	(17,307)	(9,379)	(30,981)							
Ending Cash Balance	2,347,352	2,201,416	1,972,205	1,953,498	1,978,821	1,916,372	1,893,620	2,347,902	2,393,808	2,363,991	2,374,111	2,275,030			

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Compass Academy
Bank Transaction Detail
As of February 28, 2021

Type	Date	Num	Name	Memo	Split	Amount	Balance
1072 - Bill.com Money Out Clearing							0.00
Bill Pmt - Check	02/01/2021	Bill.com	Wells Fargo Vendor Financial Services LLC	https://app01.us.bill.com/BillPay?id=blp01HZOBIAFPVZ63dlq	7421 - Accounts Payable	-633.56	-633.56
Bill Pmt - Check	02/01/2021	Bill.com	T-Mobile 970	https://app01.us.bill.com/BillPay?id=blp01CQVJGHPBM63dmf0	7421 - Accounts Payable	-193.16	-826.72
Bill Pmt - Check	02/01/2021	Bill.com	T-Mobile 969	https://app01.us.bill.com/BillPay?id=blp01HEXTYLMXW63dmtg	7421 - Accounts Payable	-1,047.28	-1,874.00
General Journal	02/01/2021	Bill.com		Bill.com 02/01/21 Payables Funding	8101 - First Bank	1,874.00	0.00
Bill Pmt - Check	02/03/2021	Bill.com	Yolanda Loya	https://app01.us.bill.com/BillPay?id=blp01UPYPKAODE63unzm	7421 - Accounts Payable	-307.26	-307.26
Bill Pmt - Check	02/03/2021	Bill.com	Raquel Zapata	https://app01.us.bill.com/BillPay?id=blp01ZAZCTEQPZ63unv5	7421 - Accounts Payable	-713.34	-1,020.60
General Journal	02/03/2021	Bill.com		Bill.com 02/03/21 Payables Funding	8101 - First Bank	1,020.60	0.00
Bill Pmt - Check	02/04/2021	Bill.com	First Bank	https://app01.us.bill.com/BillPay?id=blp01OXMHLDSHP6400jx	7421 - Accounts Payable	-1,496.27	-1,496.27
General Journal	02/04/2021	Bill.com		Bill.com 02/04/21 Payables Funding	8101 - First Bank	1,496.27	0.00
Bill Pmt - Check	02/05/2021	Bill.com	Denver Athletic	https://app01.us.bill.com/BillPay?id=blp01AEDOHSBEO648lgb	7421 - Accounts Payable	-571.00	-571.00
Bill Pmt - Check	02/05/2021	Bill.com	Denver Athletic	https://app01.us.bill.com/BillPay?id=blp01AAMGNIOVC648lan	7421 - Accounts Payable	-489.68	-1,060.68
Bill Pmt - Check	02/05/2021	Bill.com	Denver Athletic	https://app01.us.bill.com/BillPay?id=blp01HVHAKDOY648lbi	7421 - Accounts Payable	-139.87	-1,200.55
Bill Pmt - Check	02/05/2021	Bill.com	Denver Athletic	https://app01.us.bill.com/BillPay?id=blp01TWVVWUQLN648j9	7421 - Accounts Payable	-120.00	-1,320.55
Bill Pmt - Check	02/05/2021	Bill.com	Denver Athletic	https://app01.us.bill.com/BillPay?id=blp01GIRYDZATK648lkk	7421 - Accounts Payable	-269.00	-1,589.55
Bill Pmt - Check	02/05/2021	Bill.com	Eldorado Artesian Springs, Inc	https://app01.us.bill.com/BillPay?id=blp01ENFZYUQKV648lnb	7421 - Accounts Payable	-22.00	-1,611.55
Bill Pmt - Check	02/05/2021	Bill.com	Denver Athletic	https://app01.us.bill.com/BillPay?id=blp01WKGCGAMLV648la5	7421 - Accounts Payable	-458.00	-2,069.55
General Journal	02/05/2021	Bill.com		Bill.com 02/05/21 Payables Funding	8101 - First Bank	2,069.55	0.00
Bill Pmt - Check	02/08/2021	Bill.com	Publication Printers	https://app01.us.bill.com/BillPay?id=blp01HYBMLRFW64hdd7	7421 - Accounts Payable	-319.80	-319.80
Bill Pmt - Check	02/08/2021	Bill.com	Hanover	https://app01.us.bill.com/BillPay?id=blp01PFBBOECWS64hdzz	7421 - Accounts Payable	-2,140.90	-2,460.70
General Journal	02/08/2021	bill.com		Bill.com 02/08/21 Payables Funding	8101 - First Bank	2,460.70	0.00
Bill Pmt - Check	02/10/2021	Bill.com	Alicia Schaefer-Martinez	https://app01.us.bill.com/BillPay?id=blp01FVWBREGLB64wnwi	7421 - Accounts Payable	-200.00	-200.00
Bill Pmt - Check	02/10/2021	Bill.com	Raquel Zapata	https://app01.us.bill.com/BillPay?id=blp01ARDHZKRHR64wnu8	7421 - Accounts Payable	-618.48	-818.48
Bill Pmt - Check	02/10/2021	Bill.com	Yolanda Loya	https://app01.us.bill.com/BillPay?id=blp01KQXSRRSWN64wnti	7421 - Accounts Payable	-253.62	-1,072.10
General Journal	02/10/2021	bill.com		Bill.com 02/10/21 Payables Funding	8101 - First Bank	1,072.10	0.00
Bill Pmt - Check	02/11/2021	Bill.com	Alerio Technology Group	https://app01.us.bill.com/BillPay?id=blp01JASMZQWOO653cc0	7421 - Accounts Payable	-1,085.00	-1,085.00
General Journal	02/11/2021	bill.com		Bill.com 02/11/21 Payables Funding	8101 - First Bank	1,085.00	0.00
Bill Pmt - Check	02/16/2021	Bill.com	Kaiser Permanente	https://app01.us.bill.com/BillPay?id=blp01YDAUAJPIX65k0c6	7421 - Accounts Payable	-14,966.66	-14,966.66
General Journal	02/16/2021	bill.com		Bill.com 02/16/21 Payables Funding	8101 - First Bank	14,966.66	0.00
Bill Pmt - Check	02/19/2021	Bill.com	Kokua Education	https://app01.us.bill.com/BillPay?id=blp01QCWKPCDVC66blihe	7421 - Accounts Payable	-1,200.00	-1,200.00
Bill Pmt - Check	02/19/2021	Bill.com	Raquel Zapata	https://app01.us.bill.com/BillPay?id=blp01ZBHTPYNDQ66bleh	7421 - Accounts Payable	-604.92	-1,804.92
General Journal	02/19/2021	bill.com		Bill.com 02/19/21 Payables Funding	8101 - First Bank	1,804.92	0.00
Bill Pmt - Check	02/22/2021	Bill.com	Bas Hollander	https://app01.us.bill.com/BillPay?id=blp01INXANKLVOM66k1un	7421 - Accounts Payable	-184.00	-184.00
Bill Pmt - Check	02/22/2021	Bill.com	Denver Public Schools - PCOPS	https://app01.us.bill.com/BillPay?id=blp01TIDZNRZKB66k1tj	7421 - Accounts Payable	-14,699.87	-14,883.87
Bill Pmt - Check	02/22/2021	Bill.com	Alerio Technology Group	https://app01.us.bill.com/BillPay?id=blp01CLNXZQKKS66k0iu	7421 - Accounts Payable	-3,645.00	-18,528.87
Bill Pmt - Check	02/22/2021	Bill.com	G&G Consulting Group	https://app01.us.bill.com/BillPay?id=blp01ZERZIDNSX66jnyo	7421 - Accounts Payable	-6,383.20	-24,912.07
General Journal	02/22/2021	bill.com		Bill.com 02/22/21 Payables Funding	8101 - First Bank	24,912.07	0.00
Bill Pmt - Check	02/25/2021	Bill.com	City Year, Inc	https://app01.us.bill.com/BillPay?id=blp01NPMBIAQIL674ev4	7421 - Accounts Payable	-28,000.00	-28,000.00
General Journal	02/25/2021	bill.com		Bill.com 02/25/21 Payables Funding	8101 - First Bank	28,000.00	0.00
Bill Pmt - Check	02/26/2021	Bill.com	Sjoukje Grailot	https://app01.us.bill.com/BillPay?id=blp01CBKCDACVY67d1xh	7421 - Accounts Payable	-249.60	-249.60
Bill Pmt - Check	02/26/2021	Bill.com	Pinnacol Assurance	https://app01.us.bill.com/BillPay?id=blp01FZBOVJSQE67d25l	7421 - Accounts Payable	-577.00	-826.60
Bill Pmt - Check	02/26/2021	Bill.com	Wells Fargo Vendor Financial Services LLC	https://app01.us.bill.com/BillPay?id=blp01KJLVYCSRJ67d1p7	7421 - Accounts Payable	-1,088.65	-1,895.25
Bill Pmt - Check	02/26/2021	Bill.com	LegalShield	https://app01.us.bill.com/BillPay?id=blp01SLRMCJYYW67d1in	7421 - Accounts Payable	-270.60	-2,165.85
General Journal	02/26/2021	bill.com		Bill.com 02/26/21 Payables Funding	8101 - First Bank	2,165.85	0.00
Total 1072 - Bill.com Money Out Clearing							0.00
8101 - First Bank							1,893,419.87
Bill Pmt - Check	02/01/2021	N/A	Delta Dental of Colorado	# February-2021	7421 - Accounts Payable	-1,226.09	1,892,193.78
General Journal	02/01/2021	Bill.com		Bill.com 02/01/21 Payables Funding	1072 - Bill.com Money Out Clearing	-1,874.00	1,890,319.78
Bill Pmt - Check	02/02/2021	Check #2704	Angela Romero	# 1312021	7421 - Accounts Payable	-67.50	1,890,252.28
Bill Pmt - Check	02/02/2021	Check #2702	Esther Zapata	# 01/31/2021	7421 - Accounts Payable	-270.00	1,889,982.28
Bill Pmt - Check	02/02/2021	Check #2703	Areli Chavez	# 1/31/2021	7421 - Accounts Payable	-304.02	1,889,678.26
Bill Pmt - Check	02/02/2021	Check #2701	Jasmin Garcia	# 1/31/2021	7421 - Accounts Payable	-105.00	1,889,573.26
Bill Pmt - Check	02/02/2021	Check #2700	Kara Lopez	# 1/31/21	7421 - Accounts Payable	-420.00	1,889,153.26
Bill Pmt - Check	02/02/2021	Check #2699	Yomaris Robles	# 1/31/2021	7421 - Accounts Payable	-279.30	1,888,873.96
General Journal	02/03/2021	Bill.com		Bill.com 02/03/21 Payables Funding	1072 - Bill.com Money Out Clearing	-1,020.60	1,887,853.36
General Journal	02/04/2021	Bill.com		Bill.com 02/04/21 Payables Funding	1072 - Bill.com Money Out Clearing	-1,496.27	1,886,357.09

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As of February 28, 2021

Type	Date	Num	Name	Memo	Split	Amount	Balance
Bill Pmt -Check	02/04/2021	Check #2705	Virginia Hernandez Canseco	# 02/04/2021	7421 - Accounts Payable	-1,000.00	1,885,357.09
General Journal	02/05/2021	Bill.com		Bill.com 02/05/21 Payables Funding	1072 - Bill.com Money Out Clearing	-2,069.55	1,883,287.54
General Journal	02/08/2021	bill.com		Bill.com 02/08/21 Payables Funding	1072 - Bill.com Money Out Clearing	-2,460.70	1,880,826.84
Bill Pmt -Check	02/09/2021	Check #2709	Angela Romero	# 02/07/2021	7421 - Accounts Payable	-165.00	1,880,661.84
Bill Pmt -Check	02/09/2021	Check #2707	Esther Zapata	# 02/07/2021	7421 - Accounts Payable	-150.00	1,880,511.84
Bill Pmt -Check	02/09/2021	Check #2708	Areli Chavez	# 02/07/2021	7421 - Accounts Payable	-177.54	1,880,334.30
Bill Pmt -Check	02/09/2021	Check #2706	Kara Lopez	# 02/07/2021	7421 - Accounts Payable	-150.00	1,880,184.30
General Journal	02/10/2021	bill.com		Bill.com 02/10/21 Payables Funding	1072 - Bill.com Money Out Clearing	-1,072.10	1,879,112.20
Check	02/10/2021	ACH	United Healthcare		-SPLIT-	-144.00	1,878,968.20
General Journal	02/11/2021	bill.com		Bill.com 02/11/21 Payables Funding	1072 - Bill.com Money Out Clearing	-1,085.00	1,877,883.20
General Journal	02/12/2021	2.12.21 PR	Support Program - 2000-5000:2500 - Business Services	First Bank	0313b - Payroll Expenses	-121,875.88	1,756,007.32
General Journal	02/12/2021	2.12.21 PR	Support Program - 2000-5000:2500 - Business Services	First Bank	0313b - Payroll Expenses	-24,642.85	1,731,364.47
General Journal	02/12/2021	2.12.21 PR	Support Program - 2000-5000:2500 - Business Services	First Bank	0313b - Payroll Expenses	-527.25	1,730,837.22
Deposit	02/12/2021			Deposit	3113 - Capital Construction Fund	3,414.97	1,734,252.19
Bill Pmt -Check	02/12/2021	Check #2710	Deyanira Hernandez	# 1/19/21	7421 - Accounts Payable	-95.43	1,734,156.76
Bill Pmt -Check	02/12/2021	Check #2711	Steicy Mendoza	# 1/19/21	7421 - Accounts Payable	-86.25	1,734,070.51
General Journal	02/13/2021	2.13.21 PR	Support Program - 2000-5000:2800- Support Ser. Risk Management	First Bank	0525 - Unemployment Insurance	-6,265.62	1,727,804.89
General Journal	02/13/2021	2.13.21 PR	Support Program - 2000-5000:2800- Support Ser. Risk Management	First Bank	0525 - Unemployment Insurance	-500.95	1,727,303.94
General Journal	02/16/2021	bill.com		Bill.com 02/16/21 Payables Funding	1072 - Bill.com Money Out Clearing	-14,966.66	1,712,337.28
Check	02/18/2021	ACH	PERA		PERA Liability	-31,892.18	1,680,445.10
Check	02/18/2021	ACH	Voya Finacial		401(k) Liability	-1,740.01	1,678,705.09
Bill Pmt -Check	02/18/2021	Check #2715	Esther Zapata	# 02/16/2021	7421 - Accounts Payable	-103.50	1,678,601.59
Bill Pmt -Check	02/18/2021	Check #2714	Jasmin Garcia	# 2/16/2021	7421 - Accounts Payable	-45.00	1,678,556.59
Bill Pmt -Check	02/18/2021	Check #2716	Areli Chavez	# 02/16/2021	7421 - Accounts Payable	-90.00	1,678,466.59
Bill Pmt -Check	02/18/2021	Check #2712	Yomaris Robles	# 2/16/2021	7421 - Accounts Payable	-323.16	1,678,143.43
Bill Pmt -Check	02/18/2021	Check #2717	Angela Romero	# 02/14/2021	7421 - Accounts Payable	-180.00	1,677,963.43
Bill Pmt -Check	02/18/2021	Check #2713	Jeshua Valenciano	# 02/16/2021	7421 - Accounts Payable	-90.00	1,677,873.43
General Journal	02/19/2021	bill.com		Bill.com 02/19/21 Payables Funding	1072 - Bill.com Money Out Clearing	-1,804.92	1,676,068.51
Deposit	02/19/2021			Deposit	5500 - Loan Proceeds	507,600.00	2,183,668.51
General Journal	02/22/2021	bill.com		Bill.com 02/22/21 Payables Funding	1072 - Bill.com Money Out Clearing	-24,912.07	2,158,756.44
Deposit	02/22/2021			Deposit	1990 - Other Revenue	21.46	2,158,777.90
Deposit	02/25/2021			Deposit	-SPLIT-	219,114.98	2,377,892.88
General Journal	02/25/2021	bill.com		Bill.com 02/25/21 Payables Funding	1072 - Bill.com Money Out Clearing	-28,000.00	2,349,892.88
General Journal	02/26/2021	bill.com		Bill.com 02/26/21 Payables Funding	1072 - Bill.com Money Out Clearing	-2,165.85	2,347,727.03
Bill Pmt -Check	02/26/2021	2718	Selena Huapilla-Perez	home visits - had to recreate bill from FY20 since initial check wasn't cashed	7421 - Accounts Payable	-40.00	2,347,687.03
Deposit	02/28/2021			Interest	1500 - Interest Income	14.75	2,347,701.78
Total 8101 - First Bank						454,281.91	2,347,701.78
First Bank Credit Card							-232.41
Bill Pmt -CCard	02/01/2021	N/A	Loom, Inc.	# BB82C5FB-0004	7421 - Accounts Payable	-10.00	-242.41
Bill Pmt -CCard	02/01/2021	N/A	Amazon.com	# 114-9689568-9189860	7421 - Accounts Payable	-679.98	-922.39
Bill Pmt -CCard	02/03/2021	N/A	Amazon.com	# 114-1222547-7325009	7421 - Accounts Payable	-15.99	-938.38
Bill Pmt -CCard	02/03/2021	N/A	Amazon.com	# 114-4277419-7991452	7421 - Accounts Payable	-13.98	-952.36
Bill Pmt -CCard	02/03/2021	N/A	Amazon.com	# 114-2472744-3128266	7421 - Accounts Payable	-61.94	-1,014.30
Bill Pmt -CCard	02/03/2021	N/A	Amazon.com	# 114-9671384-6700258	7421 - Accounts Payable	-209.38	-1,223.68
Bill Pmt -CCard	02/07/2021	N/A	DocuSign	# INV23484754	7421 - Accounts Payable	-41.92	-1,265.60
Bill Pmt -CCard	02/08/2021	N/A	USPS	# o1542594729	7421 - Accounts Payable	-771.85	-2,037.45
Bill Pmt -CCard	02/09/2021	N/A	Dakboard	# 22BF658F-0003	7421 - Accounts Payable	-96.00	-2,133.45
Bill Pmt -CCard	02/12/2021	N/A	Zoom Video Communication Inc.	# INV68232482	7421 - Accounts Payable	-214.52	-2,347.97
Bill Pmt -CCard	02/14/2021	N/A	Microsoft	# E0500DNG81	7421 - Accounts Payable	-68.00	-2,415.97
Bill Pmt -CCard	02/14/2021	N/A	Amazon.com	# 114-6600966-7401068	7421 - Accounts Payable	-12.88	-2,428.85
Bill Pmt -CCard	02/16/2021	N/A	Walmart	# 2/16/21	7421 - Accounts Payable	-18.96	-2,447.81
Bill Pmt -CCard	02/16/2021	N/A	Little Caesars	# 200165	7421 - Accounts Payable	-32.40	-2,480.21
Bill Pmt -CCard	02/16/2021	N/A	Amazon.com	# 114-9300174-6866641	7421 - Accounts Payable	-22.38	-2,502.59
Bill Pmt -CCard	02/17/2021	N/A	Fedex	# 940292131707	7421 - Accounts Payable	-18.44	-2,521.03
Bill Pmt -CCard	02/17/2021	N/A	Fedex	# 940292131707	7421 - Accounts Payable	-5.97	-2,527.00
Bill Pmt -CCard	02/25/2021	N/A	Amazon.com	# 114-9745138-8729800	7421 - Accounts Payable	-47.47	-2,574.47

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Compass Academy
Bank Transaction Detail
As of February 28, 2021

Type	Date	Num	Name	Memo	Split	Amount	Balance
Bill	02/26/2021	02/26/2021	First Bank	1/30/21-2/26/21 Statement	7421 - Accounts Payable	2,521.68	-52.79
Total First Bank Credit Card						179.62	-52.79
TOTAL						454,461.53	2,347,648.99

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Compass Academy
Profit & Loss Budget vs. Actual Expanded
July 2020 through February 2021

	<u>Jul '20 - Feb 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
1000 · Local Revenue Source				
1500 · Interest Income	113.24			
1740 · Fees	0.00	6,695.00	-6,695.00	0.0%
1900 · Other Revenue from Local Source				
1990 · Other Revenue	948.15	7,000.00	-6,051.85	13.55%
Total 1900 · Other Revenue from Local Source	948.15	7,000.00	-6,051.85	13.55%
1920 · Grant income				
Daniels	5,000.00			
Margulf	20,000.00			
Denver Foundation	11,152.34			
El Pomar	28,000.00			
1920 · Grant income - Other	0.00	128,000.00	-128,000.00	0.0%
Total 1920 · Grant income	64,152.34	128,000.00	-63,847.66	50.12%
1954 · Mill Levy Funding				
2020 ML Facility 2020	33,901.40			
Other Mill Oth Instructional	27,289.25	41,356.00	-14,066.75	65.99%
Other Mill Poverty	29,793.34	39,270.00	-9,476.66	75.87%
Other Mill Text	23,040.66	32,903.00	-9,862.34	70.03%
Other Mill Tech	13,217.41	18,702.00	-5,484.59	70.67%
Other Mill Tutoring	55,226.74	79,316.00	-24,089.26	69.63%
Other Mill Arts/PE/Tutoring	64,413.33	88,202.00	-23,788.67	73.03%
2016 Support for Whole Child MS	44,909.15			
2016 MLO Classroom Technology	14,263.99	19,716.00	-5,452.01	72.35%
2016 MLO Equalization	47,811.04	65,402.00	-17,590.96	73.1%
2016 MLO Great Teachers	70,190.29	98,804.00	-28,613.71	71.04%
2016 MLO Support for WholeChild	12,319.10	82,647.00	-70,327.90	14.91%
2020 MLO Facilities	0.00	100,995.00	-100,995.00	0.0%
Total 1954 · Mill Levy Funding	436,375.70	667,313.00	-230,937.30	65.39%
Total 1000 · Local Revenue Source	501,589.43	809,008.00	-307,418.57	62.0%
3000 · State Revenue				
3160 · Transportation	50.15			
3113 · Capital Construction Fund	26,040.23	31,350.00	-5,309.77	83.06%
3139 · ELPA PD	16,135.20	16,000.00	135.20	100.85%
3140 · ELPA Special Ed	14,405.40	13,000.00	1,405.40	110.81%
3150 · Gifted and Talented	120.70			
3183 · EARSS	0.00	100,000.00	-100,000.00	0.0%
Total 3000 · State Revenue	56,751.68	160,350.00	-103,598.32	35.39%
4000 · Federal Revenue				
5012 · CRF At Risk	25,310.12			
4012 Corona Virus Relief	188,436.12	187,328.00	1,108.12	100.59%
4954 · Federal Revenue - passthrough				
8282 · Remote CSP	18,500.80	35,000.00	-16,499.20	52.86%
Parent Involvement	1,137.03	1,798.00	-660.97	63.24%
4010a · Title I	91,503.33	140,000.00	-48,496.67	65.36%
4365a · Title III	0.00	10,895.00	-10,895.00	0.0%
4367a · Title II	0.00	10,866.00	-10,866.00	0.0%
4424a · Title IV	0.00	4,606.00	-4,606.00	0.0%
4425 · ESSER	0.00	105,500.00	-105,500.00	0.0%
7365a · Title III Set Aside	0.00	429.00	-429.00	0.0%
9206a · Charter Credit	0.00	46,000.00	-46,000.00	0.0%
Total 4954 · Federal Revenue - passthrough	111,141.16	355,094.00	-243,952.84	31.3%
Total 4000 · Federal Revenue	324,887.40	542,422.00	-217,534.60	59.9%
5500 · Loan Proceeds	507,600.00			
5700 · PPR	1,660,973.74	2,444,046.00	-783,072.26	67.96%
Total Income	3,051,802.25	3,955,826.00	-904,023.75	77.15%
Gross Profit	3,051,802.25	3,955,826.00	-904,023.75	77.15%
Expense				
0100 · Salaries				
100 · Administration	169,722.02	278,914.00	-109,191.98	60.85%
200 · Professional Staff Salaries	929,109.40	1,481,709.00	-552,599.60	62.71%
300 · Other Professional	165,038.73	174,292.00	-9,253.27	94.69%
400 · Paraprofessional	48,523.42	44,780.00	3,743.42	108.36%
500 · Clerical	31,580.60	52,774.00	-21,193.40	59.84%
Total 0100 · Salaries	1,343,974.17	2,032,469.00	-688,494.83	66.13%
0200 · Employee Benefits				
Clerical Benefits				
5.0221 · Medicare	507.69	765.00	-257.31	66.37%
5.0230 · PERA	2,119.28	4,607.00	-2,487.72	46.0%
5.0251 · Health Benefits	3,812.68	5,432.00	-1,619.32	70.19%
5.0290 · PCOPS	2,688.56	4,576.00	-1,887.44	58.75%
Total Clerical Benefits	9,128.21	15,380.00	-6,251.79	59.35%

Compass Academy
Profit & Loss Budget vs. Actual Expanded
July 2020 through February 2021

	<u>Jul '20 - Feb 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Other Professional Benefits				
3.0221 - Medicare	2,416.07	2,527.00	-110.93	95.61%
3.0230 - PERA	13,540.72	15,216.00	-1,675.28	88.99%
3.0251 - Health Benefits	10,806.96	16,297.00	-5,490.04	66.31%
3.0290 - PCOPS	14,138.28	15,111.00	-972.72	93.56%
Total Other Professional Benefits	40,902.03	49,151.00	-8,248.97	83.22%
Paraprofessional Benefits				
4.0221 - Medicare	696.82	649.00	47.82	107.37%
4.0230 - PERA	3,962.11	3,909.00	53.11	101.36%
4.0251 - Health Benefits	6,881.64	5,432.00	1,449.64	126.69%
4.0290 - PCOPS	4,130.26	3,882.00	248.26	106.4%
Total Paraprofessional Benefits	15,670.83	13,872.00	1,798.83	112.97%
Principal / Director Benefits				
1.0221 - Medicare	2,390.80	4,044.00	-1,653.20	59.12%
1.0230 - PERA	13,675.33	24,349.00	-10,673.67	56.16%
1.0251 - Health Benefits	7,801.84	10,865.00	-3,063.16	71.81%
1.0290 - PCOPS	14,259.16	24,182.00	-9,922.84	58.97%
Total Principal / Director Benefits	38,127.13	63,440.00	-25,312.87	60.1%
Teachers/Certified Benefits				
2.0211 - L&STD Insurance	378.69			
2.0221 - Medicare	13,082.05	21,485.00	-8,402.95	60.89%
2.0230 - PERA	75,344.74	129,353.00	-54,008.26	58.25%
2.0251 - Health Benefits	77,683.55	141,245.00	-63,561.45	55.0%
2.0252 - Dental Benefits	-1,325.88			
2.0253 - Vision Benefits	55.23			
2.0290 - PCOPS	78,503.20	128,464.00	-49,960.80	61.11%
Total Teachers/Certified Benefits	243,721.58	420,547.00	-176,825.42	57.95%
Total 0200 - Employee Benefits	347,549.78	562,390.00	-214,840.22	61.8%
0300 - Purchased Profess and Tech Serv				
0313a - Bank Fees	1,665.90	6,448.00	-4,782.10	25.84%
0313b - Payroll Expenses	2,265.00			
0320 - Educational Prof Services				
0320a - Contracted services	56,150.00	117,000.00	-60,850.00	47.99%
0320b - Substitutes	2,740.00	44,220.00	-41,480.00	6.2%
0320c - Whole Child Enrichment	0.00	19,223.00	-19,223.00	0.0%
0320 - Educational Prof Services - Other	0.00	2,005.00	-2,005.00	0.0%
Total 0320 - Educational Prof Services	58,890.00	182,448.00	-123,558.00	32.28%
0331 - Legal	266.50	1,988.00	-1,721.50	13.41%
0332 - Audit	7,500.00	9,045.00	-1,545.00	82.92%
0339 - Business Services	51,585.60	64,125.00	-12,539.40	80.45%
0340 - Technical Services	35,009.88	46,136.00	-11,126.12	75.88%
Total 0300 - Purchased Profess and Tech Serv	157,182.88	310,190.00	-153,007.12	50.67%
0400 - Purchased Prop. Services				
0442 - Rental of Equipment	6,342.37	16,080.00	-9,737.63	39.44%
Total 0400 - Purchased Prop. Services	6,342.37	16,080.00	-9,737.63	39.44%
0430 - Repairs and Maint	0.00	2,020.00	-2,020.00	0.0%
0500 - Other Purchased Services				
0531 - Phone/Office	6,660.34	5,427.00	1,233.34	122.73%
0533 - Postage	1,733.63	2,020.00	-286.37	85.82%
0534 - Online Services	70,756.47	73,500.00	-2,743.53	96.27%
0540 - Advertising				
Staff Recruitment	0.00	7,070.00	-7,070.00	0.0%
Student Recruitment	31,470.13	30,150.00	1,320.13	104.38%
Total 0540 - Advertising	31,470.13	37,220.00	-5,749.87	84.55%
Total 0500 - Other Purchased Services	110,620.57	118,167.00	-7,546.43	93.61%
0511 - To & From School Transportation	0.00	7,689.00	-7,689.00	0.0%
0513 - Contracted Field Trips	400.00	20,184.00	-19,784.00	1.98%
0515 - Shuttle Fees	0.00	1,922.00	-1,922.00	0.0%
0520 - Insurance Premiums				
0521 - Liability Insurance	17,127.20	19,380.00	-2,252.80	88.38%
0525 - Unemployment Insurance	5,398.06	5,186.00	212.06	104.09%
0526 - Worker's Comp Insurance	5,589.00	13,483.00	-7,894.00	41.45%
Total 0520 - Insurance Premiums	28,114.26	38,049.00	-9,934.74	73.89%
0580 - Travel, Regis, Ent				
0584 - Staff Appreciation	4,711.08	7,370.00	-2,658.92	63.92%
0580 - Travel, Regis, Ent - Other	4,980.93	13,092.00	-8,111.07	38.05%
Total 0580 - Travel, Regis, Ent	9,692.01	20,462.00	-10,769.99	47.37%
0594 - District Purchased Services				
0594.8 - Shared Campus	14,851.31			
0594.1 - SPED FEE 1700	62,095.39			
0594.2 - NURSE/PSYCH- 0594	61,281.41			
0594.3 - Facility Use Fee	165,458.08			

9:48 AM
03/10/21
Accrual Basis

Compass Academy
Profit & Loss Budget vs. Actual Expanded
July 2020 through February 2021

	<u>Jul '20 - Feb 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
0594.4 - Shuttle Fees	2,490.83			
0594 - District Purchased Services - Other	0.00	529,649.00	-529,649.00	0.0%
Total 0594 - District Purchased Services	306,177.02	529,649.00	-223,471.98	57.81%
0595 - Denver Overhead Costs	66,627.50	96,504.00	-29,876.50	69.04%
0600 - Supplies				
0610 - General Supplies				
Office Supplies	8,984.56	24,029.00	-15,044.44	37.39%
0610 - General Supplies - Other	14,003.55	62,475.00	-48,471.45	22.42%
Total 0610 - General Supplies	22,988.11	86,504.00	-63,515.89	26.58%
0612 - Student Incentives	499.00	3,074.00	-2,575.00	16.23%
0630 - Food -Snack (BOLD FS FUND ONLY)	930.76	14,417.00	-13,486.24	6.46%
0650 - Software	1,106.39	1,449.00	-342.61	76.36%
0690 - Uniforms	6,435.75	10,573.00	-4,137.25	60.87%
Total 0600 - Supplies	31,960.01	116,017.00	-84,056.99	27.55%
0640 - Books and Materials	8,080.67	11,467.00	-3,386.33	70.47%
0700 - Property				
0733 - Furnitures and Fixtures	0.00	10,602.00	-10,602.00	0.0%
0734 - Technology Equipment	15,305.09	23,829.00	-8,523.91	64.23%
Total 0700 - Property	15,305.09	34,431.00	-19,125.91	44.45%
0800 - Other Objects				
0840 - Contingency	1,000.00	70,000.00	-69,000.00	1.43%
0890 - Bad Debt	114.56	966.00	-851.44	11.86%
Total 0800 - Other Objects	1,114.56	70,966.00	-69,851.44	1.57%
0810 - Dues and Fees	2,763.86	3,557.00	-793.14	77.7%
Total Expense	2,435,904.75	3,992,213.00	-1,556,308.25	61.02%
Net Income	615,897.50	-36,387.00	652,284.50	-1,692.63%



Present:, Jim Balfanz, Bob Balfanz, Natalie De Sole, Christine Morin, Jessica Roberts, Mary Seawell, Corey Scholes, Ana Soler
Staff: Marcia Fulton, Nate Kerr, Denise Thorne
Guest: Chris Scott

Ripples and Joys

Marcia – excellent story about Malika and her outstanding performance. Has generated some DPS board member interest in CA.

Jim- Story of fierce advocacy for the school is a joy! Jim shared the RISE application with the OAK foundation who might be interested.

Denise – grateful for the team! 60 percent of eligible access students, multi-language learners, were able to test. (Other schools only got 30%). It's was a month long process to reach these numbers and it is credited to a culture of high expectations.

Approval of Minutes (*Jessica/Jim*)

- *Jess moved to approve January 2021 minutes and Christine second. Motion passes.*

Equity

- Natalie reminded the board of last week's meeting topic regarding shared experiences. What voices are missing?
 - Denise shared that she conducts listening session on various topics, e.g., cell phones, feedback in classes, etc. and plays the sessions back to teachers so they can discuss.
 - Parents on the board, youth (both current and graduated)
 - Parent could host listening session with other parents
 - A representative from Lincoln High School – maybe from Ednium?
 - Local business leaders
- 13 people can be on the board according to our by-laws. Could change the by-laws if needed.
- Our board does not reflect the community.

Financial Update (*Chris / Marcia / Jessica*)

- No major changes from last month.
 - *Jessica motioned to approve the financial report. Mary second. Motion passes.*
- End of year stipend
 - Proposal for \$400 and then any on-campus staff would receive \$800 more.
 - *Ana motioned to approve a stipend of \$400 for all staff and an additional \$800 for staff who are in person. Corey second. Motion passes.*

Internal Review (*Denise/Marcia*)

- Choice - Marcia shared solid numbers on choice for CA.
- State Process/Charter Renewal – state visit is this week (Ana, Jessica, and Bob)
 - Even if no data, are we being held to this? Chances are slim that they will publish a new SPF. It will be a hold year. Will the state board have to approve? Not clear.
- In person return/ACCESS testing
 - Lots of culturally based and engaging initiatives - Started a Lobo literacy night that engaged parents. There is an Instagram account with books and student reviews.

Celebrating Black History Month. Students are doing flip grid videos to encourage everyone who was taking the Access test.

Executive session

- *Motion to go into executive session at 5:34 p.m. by Jess. All passed.*
 - Topic: vacancies

Meeting adjourned – 5:55

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Proposed Scope of Work for Compass Academy

Project Outcomes:

- The board has an effective onboarding process that will welcome new members to an inclusive culture, provide necessary information, and quickly acclimate to board processes
 - The board examines and strengthens its policies, practices, and narratives through an equity lens
 - The board is ready to recruit new board members to ensure the composition reflects that of the organization and community served
-

Proposed Scope of Work

Board Diversity, Equity, Inclusion Training

EBP will work with board leadership to facilitate a series of discussions and actionable trainings in order to review and modify current board practices to create more equitable practices. Sessions may include:

- Self reflection and identity
- Examining the current composition and culture of the board
- Building processes to engage stakeholders
- Prioritizing equitable practices to implement

Board Recruitment Support

EBP will provide strategic recruitment support in the following ways:

- Assessing current board composition
- Support in developing an asset map and recruitment strategy
- Providing guidance and tools on an effective selection and onboarding process
- Training new board members on the roles and responsibilities of charter school board members

Tools/Templates

We will provide tools and templates as needed, including:

- Board Composition Matrix
- Effective Interview and Selection Process
- Developing an Onboarding Plan

Governance Consulting and Coaching

EBP will provide up to **10 hours** of coaching and support, which may include any of the following:

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- One-on-one consulting via email or phone for the board chair, board members, and school leadership around issues such as:
 - Implementing equitable strategies for board processes
 - Building opportunities for student and parent voice in board decisions
 - Developing an equity based board member agreement
- Participation in board or committee meetings via Zoom