

COMPASS ACADEMY
FY16 PROPOSED BUDGET
PROPOSED REVISED - JANUARY 11, 2016

INCLUDES:
FY16 CURRENT ANNUAL BUDGET - SCHOOL FORMAT
FY16 ANNUAL BUDGET - CDE 18 FORMAT
FY16 5 YEAR PROJECTIONS

APPROPRIATION RESOLUTION

** Round to Nearest Dollar **

Be it resolved by the Board of Education of Compass Academy located in Denver Public Schools in Denver County, that the amounts shown in the following schedule be appropriated to each fund as specified in the "PROPOSED BUDGET" for the ensuing fiscal year beginning July 1, 2015 June 30, 2016

(Note if Adopted or Revised Budget)

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 1,750,707	1,750,707
1a. Charter Schools	1a. 0	0
1b. Insurance Reserve Fund	1b. 0	0
1c. Pre-School Fund	1c. 0	0
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 0	0
3. Governmental Designated-Purpose Grants Fund	3 0	0
4. Pupil Activity Special Revenue Fund	4 0	0
5. Full Day Kindergarten Mill Levy Override Fund	5 0	0
6. Transportation Fund	6 0	0
7. Other Special Revenue Funds	7 0	0
7. Bond Redemption Fund	8 0	0
Capital Projects Funds:		
9. Building Fund	9 0	0
10. Special Building and Technology Fund	10 0	0
11. Capital Reserve Capital Projects Fund	11 0	0
Enterprise Funds:		
12. Food Service Fund	12 0	0
13. Other Enterprise Funds	13 0	0
Internal Service Funds:		
14. Risk-Related Activity Fund	14 0	0
15. Other Internal Service Funds	15 0	0
Trust/Agency Funds:		
16. Fiduciary Fund	16 0	0
17. Private Purpose Trust Funds	17 0	0
18. Agency Fund	18 0	0
19. Pupil Activity Agency Fund	19 0	0
20. Foundations	20 0	0
21. Component Units	21 0	0
TOTAL APPROPRIATION	22 1,750,707	1,750,707

Date of Adoption _____

Signature of Board President _____

Compass Academy Annual Summary
WORKING FY16 BUDGET ANALYSIS

Account Codes	REVISED 1.11.16 FY16	ADOPTED 5.14.15 FY16	VARIANCE	NOTES
BEGINNING FUND BALANCES				
Tabor Reserve	0	0	0	Generally, there are slight increases in all revenue items to reflect 120 students versus 112.
Unrestricted Fund Balance	0	0	0	
TOTAL BEGINNING FUND BALANCES	-	-	-	
INCOME				
1000-LOCAL REVENUE				
1310 Tuition from Individuals	-	-	-	
College Tuition	-	-	-	
1310-TOTAL TUITION FROM INDIVIDUALS	-	-	-	
1500-INTEREST ON INVESTMENTS	-	-	-	
1600-FOOD PROGRAM STUDENT PAYMENTS	-	-	-	
1700-Pupil Activities	-	-	-	
1750-Fund Raisers	-	-	-	I would like to see a fundraising plan for this. \$12,000 of the \$25K here was coded to grants, as an anonymous donation passed through Walton. All student fees are posted here as well, since they are
1760-Gifts/Contributions	13,000	25,000	(12,000)	
1790-Uniforms/Other	-	-	-	
1700-TOTAL PUPIL ACTIVITIES	13,000	25,000	(12,000)	
1740-Fees	-	-	-	
1740-Student Fees/Activities	-	-	-	There are typically some fees that are charged to students, planners, fieldtrips, etc.
1740-Miscellaneous Fees	-	1,000	(1,000)	
1740-TOTAL FEES	-	1,000	(1,000)	
1852 - Mill Levy Funding	-	-	-	
General Mill Levy	-	-	-	
1998 MLO Literacy	15,340	15,089	251	
1998 MLO Technology	4,183	4,115	69	
2003 MLO Academic Achievement	3,487	3,430	57	
2003 MLO HS Graduation	-	-	-	
2003 MLO Textbooks	4,881	4,801	80	You will not receive this until you have high school students.
2012 MLO Secondary Arts	16,366	16,098	268	
2012 MLO Enrichment and Student Support	14,967	14,722	245	
2012 MLO Tutoring	33,484	32,935	549	
2012 MLO Technology	7,422	7,301	122	
2012 MLO Textbooks	7,422	7,301	122	
Local Revenue Other	-	-	-	
1852-TOTAL MILL LEVY FUNDING	107,554	105,791	1,763	
1900-Other Revenue from Local Services	-	-	-	
1900-Employee Professional Insurance	-	-	-	
1990-Misc. Revenue	-	-	-	
1900-TOTAL OTHER REVENUE FROM LOCAL SOURCES	-	-	-	
1910-OTHER SOURCES RENT INCOME	-	-	-	
1920-GRANT INCOME	447,000	360,650	86,350	This was increas to reflect the extra \$50K for Walton, plus an extra \$12K Anonymous Gift, plus \$35kDFF Pass Thru, Plus \$50K GFF Grant and then reduced by Carnegie.
1940-Textbook Funds	-	-	-	
1940-Textbook Fees	-	-	-	
1940-TOTAL TEXTBOOK FUNDS	-	-	-	
1000-TOTAL LOCAL REVENUE	567,554	492,441	75,113	Removed the Carnegie Grant
3000-State Revenue	-	-	-	
Capital Const. Fund - 3113	12,871	12,660	211	
ECEA Special Ed - 3130	-	-	-	
ELPA Special Ed - 3140	-	3,446	(3,446)	
State Breakfast Program - 3164	-	-	-	
State Lunch Program - 3165	-	-	-	
State Snack Program - 3169	-	-	-	
3000-TOTAL STATE REVENUE	12,871	16,106	(3,235)	
4000-Federal Revenue from CDE	-	-	-	
Federal Entitlement Funds - Varies	290,782	259,896	30,886	
IDEA PART B Special Ed - 4027	-	-	-	
Federal Breakfast Program - 4553	-	-	-	
Federal Lunch Program - 4555	-	-	-	
4000-TOTAL FEDERAL REVENUE FROM CDE	290,782	259,896	30,886	
4020-FEDERAL REVENUE FROM FEDS	-	-	-	
5200-General Fund Transfers	-	-	-	
5211-General Fund Transfers Out	-	-	-	
5221-Capital Reserve Transfer In	-	-	-	
Additional Capital Reserve Transfer In	-	-	-	
5251-Food Fund Transfer In	-	-	-	
5200-TOTAL GENERAL FUND TRANSFERS	-	-	-	
5500-LOAN PROCEEDS	-	-	-	
5700-PPR	967,744	953,153	14,591	Reflects 120 versus 112
5700-PPR (ONE TIME BUY DOWN)	-	-	-	
5700-PPR RESCISSION	-	-	-	
TOTAL INCOME	1,838,951	1,721,596	117,355	

Compass Academy Annual Summary
WORKING FY16 BUDGET ANALYSIS

Account Codes	REVISED 1.11.16 FY16	ADOPTED 5.14.15 FY16	VARIANCE	NOTES
EXPENSES	-	-	-	
0100-SALARIES	-	-	-	
100 Principal/Director Salaries	230,000	230,000	(0)	
200 Teachers/Certified Salaries	386,000	411,000	(25,000)	
300 Other Professional Salaries	57,000	50,000	7,000	
400 Paraprofessional Salaries	-	-	-	
500 Clerical Salaries	34,000	34,000	(0)	
600 Custodial Salaries	-	-	-	
0100-TOTAL SALARIES	707,000	725,000	(18,000)	
0200-BENEFITS	-	-	-	
100 Principal/Director Benefits	50,832	42,792	8,040	
200 Teacher/Certified Benefits	94,253	100,290	(6,037)	
300 Other Professional Benefits	13,041	12,036	1,005	
400 Paraprofessional Benefits	-	-	-	
500 Clerical Benefits	9,730	9,732	(2)	
600 Custodial Benefits	-	-	-	
0200-TOTAL BENEFITS	167,856	164,850	3,006	
0300-PURCH. PROF. SERVICES	-	-	-	
0313-Bank/Payroll Ser. Fees	2,400	2,400	-	
0320-Educ. Prof Serv. Fees	40,004	-	40,004	
0331-Legal	5,000	5,000	-	
0332-Audit	7,000	7,000	-	
0333-Negotiation	-	-	-	
0334-Consultant	5,000	-	5,000	
0334-Consultant	-	-	-	
0334-Consultant	-	-	-	
0335-Medical Services	-	-	-	
0339-Special Education Services	-	-	-	
0339-B&A School Program Services	-	-	-	
0339-Business Services	40,000	42,000	(2,000)	This was listed at \$67K with a negative \$25K in GF. Reduced to actual expense.
0340-Technical Services	-	-	-	
0340-Technical Services	19,000	9,150	9,850	Increased to match GRACE Contract. Amount was taken from 0339, which came in lower. Plus paid two months up front so this will track 8% over budget all year.
0390-Other Purch Prof./Tech. Services	-	-	-	
0300-TOTAL PURCH PROF. SER.	118,404	65,550	52,854	
0400-PURCH. PROP. SERV.	-	-	-	
0410-Fire and Security Monitoring	3,252	3,252	-	
0411-Water/sewer	-	-	-	
0421-Trash	-	-	-	
0422-Snow removal	-	-	-	
0423-Custodial	-	-	-	
0424-Lawn Care	-	-	-	
0440-Rentals	-	-	-	
0441-Rental of Land & Buildings-Business Office	-	-	-	
0441-Rental of Land & Buildings	94,751	93,198	1,553	Increase based on increased enrollment. Currently this budgeted out of grants. Not sure Walton will cover any portion of the rent in Year
0450-Contractor Services	-	-	-	
0450-Copier Maintenance Ser.	-	-	-	
0400-TOTAL PURCH. PROP. SERV.	98,003	96,450	1,553	
0430-REPAIRS AND MAINTENANCE	-	-	-	
0430-REPAIRS AND MAINTENANCE	-	-	-	
0442-EQUIPMENT RENTAL/LEASE	5,392	-	5,392	Copy Machine Rental
0442-EQUIPMENT RENTAL/LEASE	-	-	-	
0500-OTHER PURCH. SERV.	-	-	-	
0531-Phone/Office	3,000	3,000	-	
0531-Phone Cellular	-	-	-	
0532-Postage Machine Rental	-	-	-	
0533-Postage	1,799	1,120	679	
0534-Online Services	11,300	18,000	(6,700)	
0540-Advertising	10,684	11,200	(516)	
0550-Printing and Binding	6,460	5,680	780	
0500-TOTAL OTHER PURCH. SERV.	33,243	39,000	(5,757)	
0511-TO & FROM SCHOOL TRANSPORTATION	9,928	9,928	-	
0513-CONTRACTED FIELD TRIPS	8,400	8,400	-	
0520-INSURANCE	-	-	-	
0521-Liability	11,800	8,174	3,626	
0525-Colorado Unemployment	2,121	2,175	(54)	
0526-Workers Compensation	5,515	5,293	222	
0527-Multiple Coverage Ins.	-	-	-	
0528-Student Accident Ins.	-	-	-	
0520-TOTAL INSURANCE	19,436	15,642	3,794	
0569-TUITION (Student Tuition)	-	-	-	
0580-TRAVEL/REGISTRATION	26,699	35,746	(9,047)	Reduced and remaining \$11,070 moved to 0300 for on-site professional development.
0594-DISTRICT PURCHASED SERVICES - SPED	35,014	34,440	574	
0594-DISTRICT PURCHASED SERVICES - OTHER	49,224	49,129	95	Increased to include share of security officer
0595-DISTRICT ADMIN OVERHEAD	19,355	19,063	292	
0595-DISTRICT ADMIN OVERHEAD	14,516	14,297	219	
0596-FOOD SERVICE EXPENSES	472	472	-	

**Compass Academy Annual Summary
WORKING FY16 BUDGET ANALYSIS**

Account Codes	REVISED 1.11.16 FY16	ADOPTED 5.14.15 FY16	VARIANCE	NOTES
0600-SUPPLIES	-	-	-	
0610-General Supplies	72,566	13,200	59,366	Increased to cover required parent engagement through Title I Added for assessments. All covered by CSSP and Title III
0610-Accountability & Testing	10,000	10,965	(965)	
0610-Special Education	-	-	-	
0610-Student Awards	-	-	-	
0610-Sport Supplies	-	-	-	
0610-Miscellaneous Category	-	-	-	
0610-Office Supplies	16,512	3,360	13,152	
0610-Custodial Supplies	-	-	-	
0621-Natural Gas	-	-	-	
0622-Electric Service	-	-	-	
0626-Gasoline - Vehicle	-	-	-	
0650-Software	11,500	7,350	4,150	
0690-Uniforms	2,000	-	2,000	
0600-TOTAL SUPPLIES	112,578	34,875	77,703	
0630-FOOD	8,000	1,800	6,200	Increased for daily Snacks and Charged to Daniels Grant.
0640-BOOKS AND PERIODICALS	20,000	60,500	(40,500)	Removed Carnegie Expenses
0700-PROPERTY	-	-	-	
0733-Furniture	20,773	34,141	(13,368)	Decreased Technology Allowance in CSSP.
0733-Furniture	17,800	10,000	7,800	
0734-Technology Equipment	125,481	143,764	(18,283)	
0734- Technology Equipment	1,000	4,950	(3,950)	
0700-TOTAL PROPERTY	165,054	192,855	(27,801)	
0710-LAND AND IMPROVEMENTS	3,000	12,660	(9,660)	Moved to Rent in 0400.
0720-BUILDINGS	-	-	-	
0722-NEW CONSTRUCTION	-	-	-	
0730-EQUIPMENT	-	-	-	
0732-VEHICLES	-	-	-	
0735-NON-CAPITAL EQUIPMENT	-	-	-	
0735-NON-CAPITAL EQUIPMENT	-	-	-	
0800-OTHER OBJECTS	-	-	-	
0840-Contingency	29,031	79,591	(50,560)	Reflects 8 students between 112 and 120 in case we don't hit that number.
0890-Bad Debt	1,000	100	900	
0800-TOTAL OTHER OBJECTS	30,031	79,691	(49,660)	Increased Miscellaneous Expenses for taxes paid prior to receipt of 501c3.
0810-DUES AND FEES	879	879	-	
0830-INTEREST ON DEBT	3,000	-	3,000	Increased to account for interest on the line of credit.
0869-INDIRECT COSTS	-	-	-	
0900-OTHER USES OF FUNDS - AUDIT RECAPTURE	-	-	-	
0910-REDEMPTION OF PRINCIPAL	95,223	-	95,223	
TOTAL EXPENSES	1,750,707	1,661,227	89,480	
NET INCOME	88,244	60,368	27,875	
TABOR RESERVE	46,445	43,851	2,594	
ENDING FUND BALANCES	-	-	-	
Tabor Reserve	46,445	43,851	2,594	
Unrestricted Fund Balance	41,799	16,518	25,282	
TOTAL ENDING FUND BALANCES	88,244	60,369	27,876	

**Compass Academy Annual Summary
WORKING FY16 BUDGET ANALYSIS**

Account Codes	REVISED 1.11.16 FY16	ADOPTED 5.14.15 FY16	VARIANCE	NOTES
Assumptions:	Projected	Projected		
Total Students Served	122.00	264.00	-142.00	Increase enrollment to 120
Number of Brick & Mortar FTE	122.00	264.00	-142.00	
Number of On-Line FTE	0.00	0.00	0.00	
Half Time Kindergarteners	0.00	0.00	0.00	
Full Time Kindergarteners	0.00	0.00	0.00	
1st Grade	0.00	0.00	0.00	
2nd Grade	0.00	0.00	0.00	
3rd Grade	0.00	0.00	0.00	
4th Grade	0.00	0.00	0.00	
5th Grade	0.00	0.00	0.00	
6th Grade	122.00	0.00	122.00	
7th Grade	0.00	0.00	0.00	
8th Grade	0.00	0.00	0.00	
9th Grade	0.00	69.00	-69.00	
10th Grade	0.00	51.00	-51.00	
11th Grade	0.00	71.00	-71.00	
12th Grade	0.00	73.00	-73.00	
On-Line Pupils	0.00	0.00	0.00	
PPR (Denver)	7932.33	7399.46	532.87	Per DPS
On-Line PPR	0.00	5800.00	-5800.00	
Before and After Care Cost	0.00	0.00	0.00	
Before and After Care # or participants	0.00	0.00	0.00	
No. of Monhs of Before and After Care Program	0.00	0.00	0.00	
Kindergarten Tuition	0.00	0.00	0.00	
Average Student Fees	0.00	21.00	-21.00	
Student Accident Insurance	0.00	0.00	0.00	
Mill Levy Amount	911.69	911.69	0.00	
Employee Professional Insurance	0.00	0.00	0.00	
Misc Revenues	0.00	0.00	0.00	
Book and Material Fees	0.00	0.00	0.00	
Capital Construction HB129	105.50	180.00	-74.50	
ECEA 3130	0.00	0.00	0.00	
ELPA 3140	0.00	0.00	0.00	
GT 3150	0.00	0.00	0.00	
IDEA Part B 4027	0.00	0.00	0.00	
Title I Amount	365.00	532.60	-167.60	
Title I ARRA Amount	0.00	0.00	0.00	
Title I %	98.00%	83.00%	15.00%	
Title II-A	75.00	75.00	0.00	
Title III	0.00	0.00	0.00	
Title IV	0.00	0.00	0.00	
Average Teacher Salary	48249.99	47461.79	788.20	Based on actual salaries
Number of Teachers	8.00	14.00	-6.00	Reduced Specials from .75 to .5
Average Paraprofessional Salary	0.00	#DIV/0!	#DIV/0!	
Number of Paraprofessionals	0.00	0.00	0.00	
Total Number of Employees	12.00	19.00	-7.00	Reduced Specials from .75 to .5
Special Education Amount	293.00	510.00	-217.00	
District Overhead - 2300	2.00%	2.00%	0.00%	
District Overhead - 2800	1.50%	1.50%	0.00%	
Workman's Compensation	0.01	0.01	0.00	
Unemployment Insurance	0.00	0.00	0.00	
Supplies Total	175.00	175.00	0.00	
Customer Bad Debt @ 10% of Tuition	10.00%	10.00%	0.00%	
Tabor Reserve Amount	3.00%	3.00%	0.00%	
Contingency Reserve of PPR	3.00%	2.00%	1.00%	

COMPASS ACADEMY
PROPOSED FY16 BUDGET WORKING

Account Codes	Program Codes	Fund 11				Fund 22 Federal					Fund 22 Private				TOTALS FY16	TOTALS FY15 ACTUALS	
		General Fund	Capital Construction - 3113	ECEA G/T - 3150	ELPA PD - 3139	ELPA - 3140	Title I	Title IIA	Title III	Charter Credit	CSSP YEAR 2	Daniels	Denver Foundation	Gates Family Foundation			Walton
BEGINNING FUND BALANCES																	
Tabor Reserve		-														0	0
Unrestricted Fund Balance		-														0	0
TOTAL BEGINNING FUND BALANCES																	
INCOME																	
1000-LOCAL REVENUE																	
1310 Tuition from Individuals		-														-	-
College Tuition		-														-	-
1310-TOTAL TUITION FROM INDIVIDUALS																	
1500-INTEREST ON INVESTMENTS		-														-	-
1500-TOTAL INTEREST ON INVESTMENTS																	
1600-FOOD PROGRAM STUDENT PAYMENTS																	
1700-Pupil Activities																	
1750-Fund Raisers		-														-	-
1760-Gifts/Contributions		13,000														13,000	-
1790-Uniforms/Other		-														-	-
1700-TOTAL PUPIL ACTIVITIES																	
1740-Fees		-														-	-
1740-Student Fees/Activities		-														-	-
1740-Miscellaneous Fees		-														-	-
1740-TOTAL FEES																	
1852 - Mill Levy Funding		-														-	-
General Mill Levy		-														-	-
1998 MLO Literacy		15,340														15,340	-
1998 MLO Technology		4,183														4,183	-
2003 MLO Academic Achievement		3,487														3,487	-
2003 MLO HS Graduation		-														-	-
2003 MLO Textbooks		4,881														4,881	-
2012 MLO Secondary Arts		16,366														16,366	-
2012 MLO Enrichment and Student Support		14,967														14,967	-
2012 MLO Tutoring		33,484														33,484	-
2012 MLO Technology		7,422														7,422	-
2012 MLO Textbooks		7,422														7,422	-
Local Revenue Other		-														-	-
1852-TOTAL MILL LEVY FUNDING																	
1900-Other Revenue from Local Services		107,554														107,554	-
1900-Employee Professional Insurance		-														-	-
1990-Misc. Revenue		-														-	50
1900-TOTAL OTHER REVENUE FROM LOCAL SOURCES																	
1910-OTHER SOURCES RENT INCOME																	
1920-GRANT INCOME		-														-	-
1940-Textbook Funds		-										100,000	35,000	50,000	262,000	447,000	-
1940-Textbook Fees		-														-	-
1940-TOTAL TEXTBOOK FUNDS																	
1000-TOTAL LOCAL REVENUE																	
3000-State Revenue		120,554										100,000	35,000	50,000	262,000	567,554	50
Capital Const. Fund - 3113		-	12,871													12,871	-
ELPA PD - 3139		-														-	-
ELPA - 3140		-														-	-
ECEA G/T - 3150		-														-	-
State Breakfast Program - 3164		-														-	-
State Lunch Program - 3165		-														-	-
State Snack Program - 3169		-														-	-
3000-TOTAL STATE REVENUE																	
4000-Federal Revenue from CDE		-	12,871													12,871	-
Federal Entitlement Funds - Varies		-														-	-
IDEA PART B Special Ed - 4027		-					50,510	5,734	6,734	12,804	215,000					290,782	215,000
Federal Breakfast Program - 4553		-														-	-
Federal Lunch Program - 4555		-														-	-
4000-TOTAL FEDERAL REVENUE FROM CDE																	
4020-FEDERAL REVENUE FROM FEDS																	
5200-General Fund Transfers		-														-	-
5211-General Fund Transfers Out		-														-	-
5221-Capital Reserve Transfer In		-														-	-
Additional Capital Reserve Transfer In		-														-	-
5251-Food Fund Transfer In		-														-	-
5200-TOTAL GENERAL FUND TRANSFERS																	
5500-LOAN PROCEEDS																	
5700-PPR		967,744														967,744	-
5700-PPR (One Time Buy Down)		-														-	-
5700-PPR RESCISSION																	
TOTAL INCOME																	
		1,088,298	12,871				###	5,734	6,734	12,804	215,000	100,000	35,000	50,000	262,000	1,838,951	309,873
EXPENSES																	
0100-SALARIES																	
100 Principal/Director Salaries		186,250												31,950	11,800	230,000	-
200 Teachers/Certified Salaries		324,632					38,900	5,734	6,734	10,000						386,000	15,000
300 Other Professional Salaries		7,000										50,000				57,000	-
400 Paraprofessional Salaries		-														-	-
500 Clerical Salaries		34,000														34,000	-
600 Custodial Salaries		-														-	-
0100-TOTAL SALARIES																	
0200-BENEFITS																	
100 Principal/Director Benefits		42,780												8,051		50,832	-
200 Teacher/Certified Benefits		81,502					9,947			2,804						94,253	3,375
300 Other Professional Benefits		13,041														13,041	-
400 Paraprofessional Benefits		-														-	-
500 Clerical Benefits		9,730														9,730	-
600 Custodial Benefits		-														-	-
0200-TOTAL BENEFITS																	
0300-PURCH. PROF. SERVICES																	
0313-Bank/Payroll Ser. Fees	2500	1,500														2,400	1
0320-Educ. Prof Serv. Fees	0030	-								5,004			35,000	900	40,004	72,963	-
0331-Legal	2300	5,000													5,000	-	-

Account Codes	Program Codes	Fund 11	Fund 22 State				Fund 22 Federal					Fund 22 Private				TOTALS	TOTALS
		General Fund	Capital Construction - 3113	ECEA G/T - 3150	ELPA PD - 3139	ELPA - 3140	Title I	Title IIA	Title III	Charter Credit	CSSP YEAR 2	Daniels	Denver Foundation	Gates Family Foundation	Walton	FY16	FY15 ACTUALS
ENDING FUND BALANCES																	
Labor Reserve		46,445													46,445	-	
Unrestricted Fund Balance		41,799													41,799	-	
TOTAL ENDING FUND BALANCES		88,244													88,244	-	

Assumptions:	Projected	District Projection	Difference	Projected
Total Students Served	122.00			122.00
Number of Brick & Mortar FTE	122.00			122.00
Number of On-Line FTE	0.00			0.00
Half Time Kindergarteners	0.00			0.00
Full Time Kindergarteners	0.00			0.00
1st Grade	0.00			0.00
2nd Grade	0.00			0.00
3rd Grade	0.00			0.00
4th Grade	0.00			0.00
5th Grade	0.00			0.00
6th Grade	122.00	105	17.00	122.00
7th Grade	0.00			0.00
8th Grade	0.00			0.00
9th Grade	0.00			0.00
10th Grade	0.00			0.00
11th Grade	0.00			0.00
12th Grade	0.00			0.00
On-Line Pupils	0.00			0.00
PPR (Denver)	7,932.33	PER STATE ESTIMATE		7932.33
PPR (One Time Buy Down)	0.00			0.00
Before and After Care Cost	0.00	Average per month/per participant		0.00
Before and After Care \$ on participants	0.00			0.00
No. of Months of Before and After Care Program	0.00			0.00
Kindergarten Tuition	0.00	per year		0.00
Average Student Fees	0.00	Amount per student		0.00
Student Accident Insurance	0.00			0.00
Mill Levy Amount	911.69	per student		911.69
Employee Professional Insurance	0.00			0.00
Misc Revenues	0.00	per student		0.00
Book and Material Fees	0.00	per student		0.00
Capital Construction HB129	105.50	per student		105.50
ECEA 3130	0.00			0.00
ELPA 3140	0.00			0.00
GT 3150	0.00			0.00
IDEA Part B 4027	0.00			0.00
Title I Amount	365.00			365.00
Title I ARRA Amount	0.00			0.00
Title I %	98.00%	Free 75%		98.00%
Title II-A	75.00			75.00
Title III	0.00			0.00
Title IV	0.00			0.00
Average Teacher Salary	48,249.99			48249.99
Number of Teachers	8.00			8.00
Average Paraprofessional Salary	0.00			0.00
Number of Paraprofessionals	0.00			0.00
Total Number of Employees	12.00			12.00
Special Education Amount	287.00			293.00
District Overhead - 2300	2.00%			2.00%
District Overhead - 2800	1.50%			1.50%
Workman's Compensation	0.00780			0.01
Unemployment Insurance	0.003			0.00
Supplies Total	175.00	per student		175.00
Customer Bad Debt @ 10% of Tuition	10.00%			10.00%
Labor Reserve Amount	3.00%			3.00%
Contingency Reserve of PPR	3.00%			3.00%

**FY2015-16 SUMMARY BUDGET
ADOPTED REVISION 1.11.16**

SCHOOL DISTRICT	DISTRICT CODE	11 Charter School Fund	22 Governmental Designated Grants Fund	TOTAL
Budgeted Pupil Count	122.0			
BEGINNING FUND BALANCE (Includes ALL Reserves)	Object/ Source	0.00		0.00
REVENUES				
Local Sources	1000 - 1999	120,554.10	447,000.00	567,554.10
Intermediate Sources	2000 - 2999			0.00
State Sources	3000 - 3999		12,871.00	12,871.00
Federal Sources	4000 - 4999		290,782.00	290,782.00
TOTAL REVENUES		120,554.10	750,653.00	871,207.10
TOTAL BEGINNING FUND BALANCE & REVENUES		120,554.10	750,653.00	871,207.10
TOTAL ALLOCATIONS TO/FROM OTHER FUNDS	5600,5700, 5800	967,744.26		967,744.26
TRANSFERS TO/FROM OTHER FUNDS	5200 - 5300			0.00
Other Sources	5100,5400, 5500,5900, 5990, 5991	0.00		0.00
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)		1,088,298.36	750,653.00	1,838,951.36
EXPENDITURES				
Instruction - Program 0010 to 2099				
Salaries	0100	324,631.92	61,368.00	385,999.92
Employee Benefits	0200	81,501.96	12,750.67	94,252.63
Purchased Services	0300,0400, 0500	14,262.00	80,407.00	94,669.00
Supplies and Materials	0600	33,300.00	88,766.00	122,066.00
Property	0700	40,000.00	106,254.39	146,254.39
Other	0800, 0900	1,000.00	(1.38)	998.62
Total Instruction		494,695.88	349,544.68	844,240.56
Supporting Services				
Students - Program 2100				
Salaries	0100	0.00		0.00
Employee Benefits	0200	0.00		0.00
Purchased Services	0300,0400, 0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Students		0.00	0.00	0.00
Instructional Staff - Program 2200				
Salaries	0100	0.00		0.00
Employee Benefits	0200	0.00		0.00
Purchased Services	0300,0400, 0500	10,000.00	21,699.00	31,699.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Instructional Staff		10,000.00	21,699.00	31,699.00

**FY2015-16 SUMMARY BUDGET
ADOPTED REVISION 1.11.16**

SCHOOL DISTRICT	DISTRICT CODE	11 Charter School Fund	22 Governmental Designated Grants Fund	TOTAL
Budgeted Pupil Count	122.0			
General Administration - Program 2300				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400, 0500	9,354.89	22,000.00	31,354.89
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total School Administration		9,354.89	22,000.00	31,354.89
School Administration - Program 2400				
Salaries	0100	220,249.88	43,750.00	263,999.88
Employee Benefits	0200	52,510.78	8,051.40	60,562.18
Purchased Services	0300,0400, 0500	3,000.00	10,684.00	13,684.00
Supplies and Materials	0600	0.00	16,512.00	16,512.00
Property	0700	11,000.00	7,800.00	18,800.00
Other	0800, 0900	879.00		879.00
Total School Administration		287,639.66	86,797.40	374,437.06
Business Services - Program 2500				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400, 0500	9,920.00	32,480.00	42,400.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Business Services		9,920.00	32,480.00	42,400.00
Operations and Maintenance - Program 2600				
Salaries	0100	0.00	50,000.00	50,000.00
Employee Benefits	0200	13,041.15		13,041.15
Purchased Services	0300,0400, 0500	9,002.30	89,001.00	98,003.30
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Operations and Maintenance		22,043.45	139,001.00	161,044.45
Student Transportation - Program 2700				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400, 0500	2,381.08	15,946.92	18,328.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Student Transportation		2,381.08	15,946.92	18,328.00
Central Support - Program 2800				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400, 0500	36,764.00	79,712.00	116,476.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Central Support		36,764.00	79,712.00	116,476.00
Other Support - Program 2900				
Salaries	0100			0.00
Employee Benefits	0200			0.00

**FY2015-16 SUMMARY BUDGET
ADOPTED REVISION 1.11.16**

SCHOOL DISTRICT	DISTRICT CODE	11 Charter School Fund	22 Governmental Designated Grants Fund	TOTAL
Budgeted Pupil Count	122.0			
Purchased Services	0300,0400 ,0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Other Support		0.00	0.00	0.00
Food Service Operations - Program 3100				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400 ,0500	0.00	472.00	472.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Other Support		0.00	472.00	472.00
Enterprise Operatings - Program 3200				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400 ,0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Enterprise Operations		0.00	0.00	0.00
Community Services - Program 3300				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400 ,0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Community Services		0.00	0.00	0.00
Education for Adults - Program 3400				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400 ,0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Education for Adults Services		0.00	0.00	0.00
Total Supporting Services		378,103.08	398,108.32	776,211.40
Property - Program 4000				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400 ,0500			0.00
Supplies and Materials	0600			0.00
Property	0700	0.00	3,000.00	3,000.00
Other	0800, 0900	98,222.70		98,222.70
Total Property		98,222.70	3,000.00	101,222.70
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure				
Salaries	0100			0.00
Employee Benefits	0200			0.00

**FY2015-16 SUMMARY BUDGET
ADOPTED REVISION 1.11.16**

SCHOOL DISTRICT	DISTRICT CODE	11 Charter School Fund	22 Governmental Designated Grants Fund	TOTAL
Budgeted Pupil Count	122.0			
Purchased Services	0300,0400 ,0500			0.00
Supplies and Materials	0600			0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Other Uses		0.00	0.00	0.00
TOTAL EXPENDITURES		971,021.66	750,653.00	1,721,674.66
RESERVES				
Other Reserved Fund Balance - Program 9900	0840			0.00
Reserve for Encumbrance: 9400	0840	29,032.33	0.00	29,032.33
Reserved Fund Balance - Program 9100	0840			0.00
9315	0840			0.00
Reserve for TABOR 3% - Program 9310	0840	46,445.08		46,445.08
Res. for TABOR - Multi-Year Obligations Program 9320	0840			0.00
TOTAL RESERVES		75,477.41	0.00	75,477.41
TOTAL EXPENDITURES & RESERVES		1,046,499.07	750,653.00	1,797,152.07
NON-APPROPRIATED RESERVE - Program 9200		41,799.29		41,799.29
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES LESS NON- APPROPRIATED RESERVES (Should Equal Zero (0))		(0.00)	0.00	0.00

**COMPASS ACADEMY
Five Year Projections PROPOSED REVISED 1.11.16**

Account Codes	Projected Final FY15	PROJECTED FY16	PROJECTED FY17	PROJECTED FY18	PROJECTED FY19	PROJECTED FY20
BEGINNING FUND BALANCES						
Tabor Reserve	-	-	46,445	68,500	100,555	132,545
Unrestricted Fund Balance	-	-	41,799	42,493	96,950	100,069
TOTAL BEGINNING FUND BALANCES	-	-	88,244	110,993	197,506	232,614
INCOME	-	-	-	-	-	-
1000-LOCAL REVENUE	-	-	-	-	-	-
1310-TOTAL TUITION FROM INDIVIDUALS	-	-	-	-	-	-
1500-INTEREST ON INVESTMENTS	-	-	-	-	-	-
1600-FOOD PROGRAM STUDENT PAYMENTS	-	-	-	-	-	-
1700-TOTAL PUPIL ACTIVITIES	-	13,000	-	-	-	-
1740-TOTAL FEES	-	-	-	-	-	-
1852-TOTAL MILL LEVY FUNDING	-	107,554	209,689	309,975	412,084	514,193
1900-TOTAL OTHER REVENUE FROM LOCAL SOURCES	50	-	-	-	-	-
1910-OTHER SOURCES RENT INCOME	-	-	-	-	-	-
1920-GRANT INCOME	-	447,000	200,000	100,000	-	-
1940-TOTAL TEXTBOOK FUNDS	-	-	-	-	-	-
1000-TOTAL LOCAL REVENUE	50	567,554	409,689	409,975	412,084	514,193
3000-TOTAL STATE REVENUE	-	12,871	21,839	29,055	34,763	39,039
4000-Federal Revenue from CDE	-	-	-	-	-	-
Federal Entitlement Funds - Varies	215,000	290,782	299,568	147,994	258,990	453,232
IDEA PART B Special Ed - 4027	-	-	-	-	-	-
Federal Breakfast Program - 4553	-	-	-	-	-	-
Federal Lunch Program - 4555	-	-	-	-	-	-
4000-TOTAL FEDERAL REVENUE FROM CDE	215,000	290,782	299,568	147,994	258,990	453,232
4020-FEDERAL REVENUE FROM FEDS	-	-	-	-	-	-
5200-TOTAL GENERAL FUND TRANSFERS	-	-	-	-	-	-
5500-LOAN PROCEEDS	94,823	-	-	-	-	-
5700-PPR	-	967,744	1,851,802	2,764,822	3,712,342	4,678,537
5700-PPR (ONE TIME BUY DOWN)	-	-	-	-	-	-
5700-PPR RESCISSION	-	-	-	-	-	-
TOTAL INCOME	309,873	1,838,951	2,582,898	3,351,845	4,418,179	5,685,001
EXPENSES	-	-	-	-	-	-
0100-TOTAL SALARIES	15,000	707,000	1,172,172	1,560,001	2,147,576	2,451,054
0200-TOTAL BENEFITS	3,375	167,856	337,288	450,105	620,242	710,660
0300-TOTAL PURCH PROF. SER.	86,683	118,404	343,872	427,370	569,417	653,959
0400-TOTAL PURCH. PROP. SERV.	-	98,003	181,567	266,883	353,751	440,620
0430-REPAIRS AND MAINTENANCE	-	-	-	-	-	-
0430-REPAIRS AND MAINTENANCE	-	-	-	-	-	-
0442-EQUIPMENT RENTAL/LEASE	5,392	5,392	5,500	5,610	5,722	5,836
0442-EQUIPMENT RENTAL/LEASE	-	-	-	-	-	-
0500-TOTAL OTHER PURCH. SERV.	27,796	33,243	33,908	34,586	35,278	35,983
0511-TO & FROM SCHOOL TRANSPORTATION	-	9,928	10,127	10,329	10,536	10,746
0513-CONTRACTED FIELD TRIPS	-	8,400	8,568	8,739	8,914	9,092
0520-TOTAL INSURANCE	-	19,436	35,205	62,644	77,901	86,569
0569-TUITION (Student Tuition)	-	-	-	-	-	-
0580-TRAVEL/REGISTRATION	2,247	26,699	40,849	52,083	66,406	84,668
0594-DISTRICT PURCHASED SERVICES - SPED	-	35,014	80,500	119,000	158,200	197,400
0594-DISTRICT PURCHASED SERVICES - TECH	-	49,224	92,800	137,182	182,372	227,561
0595-DISTRICT PURCHASED SERV.	-	19,355	37,036	55,296	74,247	93,571
0595-DISTRICT PURCHASED SERV.	-	14,516	27,777	41,472	55,685	70,178
0596-FOOD SERVICE EXPENSES	-	472	481	491	501	511
0600-TOTAL SUPPLIES	19,027	112,578	117,802	75,449	92,738	110,037
0630-FOOD	-	8,000	8,000	8,000	8,000	8,000
0640-BOOKS AND PERIODICALS	2,304	20,000	34,500	51,000	67,800	84,600
0700-TOTAL PROPERTY	70,311	165,054	110,365	51,172	52,196	53,240
0710-LAND AND IMPROVEMENTS	6,000	3,000	3,060	3,121	3,184	3,247
0720-BUILDINGS	-	-	-	-	-	-
0722-NEW CONSTRUCTION	-	-	-	-	-	-
0730-EQUIPMENT	-	-	-	-	-	-
0732-VEHICLES	-	-	-	-	-	-
0735-NON-CAPITAL EQUIPMENT	-	-	-	-	-	-
0735-NON-CAPITAL EQUIPMENT	-	-	-	-	-	-
0800-TOTAL OTHER OBJECTS	-	30,031	51,658	100,555	132,545	170,550
0810-DUES AND FEES	107	879	897	915	933	951
0830-INTEREST ON DEBT	307	3,000	-	-	-	-
0869-INDIRECT COSTS	-	-	-	-	-	-
0900-OTHER USES OF FUNDS	-	-	-	-	-	-
0910-REDEMPTION OF PRINCIPAL	95,223	95,223	-	-	-	-
TOTAL EXPENSES	333,772	1,750,707	2,560,149	3,265,332	4,383,071	5,083,564
NET INCOME	(23,899)	88,244	22,749	86,513	35,108	601,437
TABOR RESERVE	-	46,445	22,055	32,055	31,990	38,005
ENDING FUND BALANCES	-	-	-	-	-	-
Tabor Reserve	-	46,445	68,500	100,555	132,545	170,550
Unrestricted Fund Balance	-	41,799	42,493	96,950	100,069	663,501
TOTAL ENDING FUND BALANCES	-	88,244	110,993	197,506	232,614	834,051

Account Codes	Projected Final FY15	PROJECTED FY16	PROJECTED FY17	PROJECTED FY18	PROJECTED FY19	PROJECTED FY20
Assumptions:	Projected	Projected	Projected	Projected	Projected	Projected
Projection Revenue Rate Increase		1.00%	1.50%	1.00%	1.00%	1.00%
Projection Revenue Expense Increase		1.00%	2.00%	2.00%	2.00%	2.00%
Total Students Served	264.00	122.00	230.00	340.00	452.00	564.00
Number of Brick & Mortar FTE	264.00	122.00	230.00	340.00	452.00	564.00
Number of On-Line FTE	-	-	-	-	-	-
Half Time Kindergartners	-	-	-	-	-	-
Full Time Kindergartners	-	-	-	-	-	-
1st Grade	-	-	-	-	-	-
2nd Grade	-	-	-	-	-	-
3rd Grade	-	-	-	-	-	-
4th Grade	-	-	-	-	-	-
5th Grade	-	-	-	-	-	-
6th Grade	-	122.00	112.00	112.00	112.00	112.00
7th Grade	-	-	118.00	112.00	112.00	112.00
8th Grade	-	-	-	116.00	112.00	112.00
9th Grade	69.00	-	-	-	116.00	112.00
10th Grade	51.00	-	-	-	-	116.00
11th Grade	71.00	-	-	-	-	-
12th Grade	73.00	-	-	-	-	-
On-Line Pupils	-	-	-	-	-	-
PPR (Insert District Name Here)	7,399.46	7,932.33	8,051.31	8,131.83	8,213.15	8,295.28
On-Line PPR	5,800.00	-	-	-	-	-
Before and After Care Cost	-	-	-	-	-	-
Before and After Care # or participants	-	-	-	-	-	-
No. of Months of Before and After Care Program	-	-	-	-	-	-
Kindergarten Tuition	-	-	-	-	-	-
Average Student Fees	21.00	-	-	-	-	-
Student Accident Insurance	-	-	-	-	-	-
Mill Levy Amount	-	911.69	911.69	911.69	911.69	911.69
Employee Professional Insurance	-	-	-	-	-	-
Misc Revenues	-	-	-	-	-	-
Book and Material Fees	-	-	-	-	-	-
Capital Construction HB129	180.00	105.50	94.95	85.46	76.91	69.22
ECEA 3130	-	-	-	-	-	-
ELPA 3140	-	-	-	-	-	-
GT 3150	-	-	-	-	-	-
IDEA Part B 4027	-	-	-	-	-	-
Title I Amount	532.60	365.00	450.00	450.00	450.00	450.00
Title I ARRA Amount	-	-	-	-	-	-
Title I %	0.83	0.98	95.00%	92.00%	92.00%	92.00%
Title II-A	75.00	75.00	75.00	75.00	75.00	76.00
Title III	-	-	-	-	-	-
Title IV	-	-	-	-	-	-
Average Teacher Salary	47,461.79	48,249.99	49,697.49	51,188.41	52,724.07	54,305.79
Number of Teachers	14.00	8.00	13.50	21.50	29.00	34.00
Average Paraprofessional Salary	-	-	-	-	-	-
Number of Paraprofessionals	-	-	-	-	-	-
Total Number of Employees	19.00	12.00	17.50	25.50	34.00	39.00
Special Education Amount	510.00	293.00	340.00	350.00	350.00	350.00
District Overhead - 2300	0.02	2.00%	2.00%	2.00%	2.00%	2.00%
District Overhead - 2800	0.02	1.50%	1.50%	1.50%	1.50%	1.50%
Workman's Compensation	0.01	0.01	0.0069	0.0069	0.0069	0.0069
Unemployment Insurance	0.00	0.00	0.0030	0.0030	0.0030	0.0030
Supplies Total	175.00	175.00	175.00	175.00	175.00	175.00
Customer Bad Debt @ 10% of Tuition	0.10	10.00%	10.00%	10.00%	10.00%	10.00%
Tabor Reserve Amount	0.03	3.00%	3.00%	3.00%	3.00%	3.00%
Contingency Reserve of PPR	0.02	3.00%	2.00%	3.00%	3.00%	3.00%

**Compass Academy
GENERAL FUND SUMMARY
FY16 Second Quarter Financials**

	12/31/2015	FY 16 Budgeted	Percentage Actual to Budget	Projected Year-End	Percentage Projected to Budget
FY15 TABOR Fund Balance	-	-	0.00%	-	0.00%
FY15 Unassigned Fund Balance	93,513	-	0.00%	93,513	0.00%
FY15 Total Beginning Fund Balance	93,513	-	0.00%	93,513	0.00%
Income	886,920	1,720,597	51.55%	1,720,597	100.00%
Expenses	836,036	1,661,330	50.32%	1,661,330	100.00%
Net Income	50,884	59,267	85.86%	59,267	100.00%
TABOR Fund Balance	-	43,851	0.00%	43,851	100.00%
Unassigned Fund Balance	92,715	16,518	561.30%	108,929	659.46%
FY16 Ending Fund Balance	143,599	60,369	237.87%	152,780	253.08%

Compass Academy
Balance Sheet Prev Year Comparison
As of December 31, 2015

	<u>Dec 31, 15</u>	<u>Dec 31, 14</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
8101 - First Bank	136,579.67	0.00	136,579.67	100.0%
Total Checking/Savings	<u>136,579.67</u>	<u>0.00</u>	<u>136,579.67</u>	<u>100.0%</u>
Total Current Assets	<u>136,579.67</u>	<u>0.00</u>	<u>136,579.67</u>	<u>100.0%</u>
Other Assets				
8105 TABOR Reserve Held by DPS	23,430.90	0.00	23,430.90	100.0%
Total Other Assets	<u>23,430.90</u>	<u>0.00</u>	<u>23,430.90</u>	<u>100.0%</u>
TOTAL ASSETS	<u>160,010.57</u>	<u>0.00</u>	<u>160,010.57</u>	<u>100.0%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
7421 - Accounts Payable	-250.87	0.00	-250.87	-100.0%
Total Accounts Payable	<u>-250.87</u>	<u>0.00</u>	<u>-250.87</u>	<u>-100.0%</u>
Other Current Liabilities				
2110 - Direct Deposit Liabilities	4,188.75	0.00	4,188.75	100.0%
7461 - YE Payroll Liabilities	3,406.70	0.00	3,406.70	100.0%
7471 - Payroll Liabilities				
Colorado State Withholding	5,602.00	0.00	5,602.00	100.0%
Denver OPT Liability	86.25	0.00	86.25	100.0%
Health Insurance Liability	2,170.99	0.00	2,170.99	100.0%
Life Insurance Liability	61.60	0.00	61.60	100.0%
Medicare	145.00	0.00	145.00	100.0%
Unemployment Liability	568.32	0.00	568.32	100.0%
Vision Insurance Liability	-132.89	0.00	-132.89	-100.0%
7471 - Payroll Liabilities - Other	566.00	0.00	566.00	100.0%
Total 7471 - Payroll Liabilities	<u>9,067.27</u>	<u>0.00</u>	<u>9,067.27</u>	<u>100.0%</u>
Total Other Current Liabilities	<u>16,662.72</u>	<u>0.00</u>	<u>16,662.72</u>	<u>100.0%</u>
Total Current Liabilities	<u>16,411.85</u>	<u>0.00</u>	<u>16,411.85</u>	<u>100.0%</u>
Total Liabilities	<u>16,411.85</u>	<u>0.00</u>	<u>16,411.85</u>	<u>100.0%</u>
Equity				
6770 - Unassigned Fund Balance	92,714.81	0.00	92,714.81	100.0%
Net Income	50,883.91	0.00	50,883.91	100.0%
Total Equity	<u>143,598.72</u>	<u>0.00</u>	<u>143,598.72</u>	<u>100.0%</u>
TOTAL LIABILITIES & EQUITY	<u>160,010.57</u>	<u>0.00</u>	<u>160,010.57</u>	<u>100.0%</u>

Compass Academy
Profit & Loss Budget vs. Actual Collap.
July through December 2015

	FY15				FY16			
	Jul - Sep 14	Budget	\$ Over Budget	% of Budget	Jul - Dec 15	Budget	\$ Over Budget	% of Budget
Income								
1000 · Local Revenue Source					402,976.63	491,442.00	-88,465.37	82.0%
3000 · State Revenue					5,941.60	16,106.00	-10,164.40	36.89%
4000 · Federal Revenue					0.00	259,896.00	-259,896.00	0.0%
5700 · PPR					478,002.13	953,153.00	-475,150.87	50.15%
Total Income					<u>886,920.36</u>	<u>1,720,597.00</u>	<u>-833,676.64</u>	<u>51.55%</u>
Gross Profit					<u>886,920.36</u>	<u>1,720,597.00</u>	<u>-833,676.64</u>	<u>51.55%</u>
Expense								
0100 · Salaries					362,095.81	725,000.00	-362,904.19	49.94%
0200 · Employee Benefits					55,436.98	164,850.00	-109,413.02	33.63%
0300 · Purchased Profess and Tech Serv					47,002.70	65,550.00	-18,547.30	71.71%
0400 · Purchased Prop. Services					42,153.88	96,450.00	-54,296.12	43.71%
0430 · Repairs and Maint					90.00			
0500 · Other Purchased Services					8,876.67	39,000.00	-30,123.33	22.76%
0511 · To & From School Transportation					3,247.66	9,928.00	-6,680.34	32.71%
0513 · Contracted Field Trips					0.00	8,400.00	-8,400.00	0.0%
0520 · Insurance Premiums					9,671.50	15,642.00	-5,970.50	61.83%
0580 · Travel, Regis, Ent					20,310.29	35,746.00	-15,435.71	56.82%
0594 · District Purchased Services					39,664.14	83,569.00	-43,904.86	47.46%
0595 · Denver Overhead Costs					14,161.88	33,360.00	-19,198.12	42.45%
0596 · Charter Food Authority					0.00	472.00	-472.00	0.0%
0600 · Supplies					66,751.28	36,675.00	30,076.28	182.01%
0640 · Books and Materials					11,893.75	60,500.00	-48,606.25	19.66%
0700 · Property					53,154.80	192,855.00	-139,700.20	27.56%
0721 · Leasehold Improvements					0.00	12,660.00	-12,660.00	0.0%
0735 · Non-Capital Equipment					1,349.97			
0800 · Other Objects					1,228.94	79,794.00	-78,565.06	1.54%
0810 · Dues and Fees					1,313.79	879.00	434.79	149.46%
0830 · Interest					2,409.71			
0910 · Redemption of Principal					95,222.70			
Total Expense					<u>836,036.45</u>	<u>1,661,330.00</u>	<u>-825,293.55</u>	<u>50.32%</u>
Net Income					<u>50,883.91</u>	<u>59,267.00</u>	<u>-8,383.09</u>	<u>85.86%</u>

N/A

Compass Academy
Accounts Payable Check Register
As of December 31, 2015

Type	Date	Num	Name	Memo	Split	Amount	Balance
7421 - Accounts Payable							4,307.22
Bill	12/01/2015	5708	G&G Consulting Group		-SPLIT-	3,040.00	7,347.22
Bill	12/01/2015	3284921044	Staples Advantage	Customer DAL 1040312	0610 · General Supplies	455.37	7,802.59
Bill	12/01/2015	3284921046	Staples Advantage	Customer DAL 1040312	0610 · General Supplies	236.90	8,039.49
Bill	12/01/2015	802	Shirt Works		0610 · General Supplies	627.00	8,666.49
Bill Pmt -Check	12/03/2015	1203	Staples Advantage		8101 · First Bank	-145.81	8,520.68
Bill	12/03/2015		Julie Ann Soldner		0580 · Travel, Regis, Ent	1,000.00	9,520.68
Bill Pmt -Check	12/03/2015	1205	Comcast	Account No. 8497 30 324 2615319	8101 · First Bank	-288.84	9,231.84
Bill Pmt -Check	12/03/2015	1206	Eldorado Artesian Springs	Account Number 175558	8101 · First Bank	-35.95	9,195.89
Bill Pmt -Check	12/03/2015	1207	First Bank	VOID: Loan Number 845/CZC 847-0744	8101 · First Bank	0.00	9,195.89
Bill Pmt -Check	12/03/2015	1208	G&G Consulting Group		8101 · First Bank	-3,040.00	6,155.89
Bill Pmt -Check	12/03/2015	1209	Julie Ann Soldner		8101 · First Bank	-1,000.00	5,155.89
Bill Pmt -Check	12/03/2015	1210	Pinnacol Assurance	Policy Number 4183883	8101 · First Bank	-624.00	4,531.89
Bill Pmt -Check	12/03/2015	1211	Resolutionaries Inc		8101 · First Bank	-3,062.50	1,469.39
Bill Pmt -Check	12/03/2015	1212	Staples Advantage	Customer DAL 1040312	8101 · First Bank	-636.94	832.45
Bill	12/03/2015	20906149	Eldorado Artesian Springs	Account Number 175558	0610 · General Supplies	7.45	839.90
Bill	12/04/2015	830	Shirt Works		0610 · General Supplies	757.00	1,596.90
Bill	12/08/2015		Lewan Technology	Acct No. AVM21	0442 · Rental of Equipment	366.80	1,963.70
Bill Pmt -Check	12/08/2015	ACH	Lewan Technology	Acct No. AVM21	8101 · First Bank	-366.80	1,596.90
Bill Pmt -Check	12/10/2015	1234	Staples Advantage		8101 · First Bank	-692.27	904.63
Bill	12/10/2015	20906150	Eldorado Artesian Springs	Account Number 175558	0610 · General Supplies	74.50	979.13
Bill Pmt -Check	12/15/2015	1237	Eldorado Artesian Springs		8101 · First Bank	-81.95	897.18
Bill Pmt -Check	12/15/2015	1238	Shirt Works		8101 · First Bank	-1,384.00	-486.82
Bill	12/17/2015	002	Mental Health America of Colorado		0320 · Educational Prof Services	450.00	-36.82
Bill Pmt -Check	12/17/2015	1241	Mental Health America of Colorado		8101 · First Bank	-450.00	-486.82
Bill	12/17/2015	1	DJ Nes		0339 · Business Services	200.00	-286.82
Bill	12/28/2015	20950498	Eldorado Artesian Springs	Account Number 175558	0610 · General Supplies	35.95	-250.87
Total 7421 - Accounts Payable						-4,558.09	-250.87
TOTAL						-4,558.09	-250.87

Compass Academy
Credit, Debit, and Purchase Card Statements
As of December 31, 2015

Type	Date	Num	Name	Memo	Split	Amount	Balance
8101 - First Bank							320,048.43
Liability Check	12/01/2015		QuickBooks Payroll Service	Created by Payroll Service on 11/30/2015	-SPLIT-	-4,195.95	315,852.48
Deposit	12/01/2015			Deposit	1990 Other Revenue	1,000.00	316,852.48
Liability Check	12/01/2015	EFT	HealthSmart Benefit Solutions, Inc	208838	-SPLIT-	-77.42	316,775.06
Paycheck	12/02/2015	DD	Houghton, Carla A.	Direct Deposit	-SPLIT-	0.00	316,775.06
Liability Check	12/02/2015	ACH	Internal Revenue Service	47-1698243	-SPLIT-	-711.00	316,064.06
Liability Check	12/03/2015	1216	Department of Labor and Employment		-SPLIT-	-473.48	315,590.58
Bill Pmt -Check	12/03/2015	1203	Staples Advantage		7421 - Accounts Payable	-145.81	315,444.77
Liability Check	12/03/2015	1214	Kaiser Permanente	36551	-SPLIT-	-2,475.88	312,968.89
Check	12/03/2015	1204	Denver Public Schools	for lunch account report 111615_112715	0630 - Food -Snack (BOLD FS FUND ONLY)	-100.00	312,868.89
Check	12/03/2015	1213	William Wallace		0580 - Travel, Regis, Ent	-9.45	312,859.44
Bill Pmt -Check	12/03/2015	1205	Comcast	Account No. 8497 30 324 2615319	7421 - Accounts Payable	-288.84	312,570.60
Bill Pmt -Check	12/03/2015	1206	Eldorado Artesian Springs	Account Number 175558	7421 - Accounts Payable	-35.95	312,534.65
Bill Pmt -Check	12/03/2015	1207	First Bank	VOID: Loan Number 845/CZC 847-0744	7421 - Accounts Payable	0.00	312,534.65
Bill Pmt -Check	12/03/2015	1208	G&G Consulting Group		7421 - Accounts Payable	-3,040.00	309,494.65
Bill Pmt -Check	12/03/2015	1209	Julie Ann Soldner		7421 - Accounts Payable	-1,000.00	308,494.65
Bill Pmt -Check	12/03/2015	1210	Pinnacol Assurance	Policy Number 4183883	7421 - Accounts Payable	-624.00	307,870.65
Bill Pmt -Check	12/03/2015	1211	Resolutionaries Inc		7421 - Accounts Payable	-3,062.50	304,808.15
Bill Pmt -Check	12/03/2015	1212	Staples Advantage	Customer DAL 1040312	7421 - Accounts Payable	-636.94	304,171.21
Liability Check	12/03/2015	1215	Denver Public Schools		-SPLIT-	-6,526.82	297,644.39
Liability Check	12/03/2015	ACH	City and County of Denver		Denver OPT Liability	-86.25	297,558.14
Check	12/03/2015	DBT	Amazon.com		Office Supplies	-51.48	297,506.66
Paycheck	12/04/2015	1217	Aragon, Manuel L.	Direct Deposit	-SPLIT-	-100.00	297,406.66
Paycheck	12/04/2015	1218	Blake, Christine E.	Direct Deposit	-SPLIT-	-100.00	297,306.66
Paycheck	12/04/2015	1219	Forsyth, Kyle L.	Direct Deposit	-SPLIT-	-100.00	297,206.66
Paycheck	12/04/2015	1220	Fulton, Marcia A.	Direct Deposit	-SPLIT-	-100.00	297,106.66
Paycheck	12/04/2015	1222	Harmon, Mark E.	Direct Deposit	-SPLIT-	-100.00	297,006.66
Paycheck	12/04/2015	1223	Jennison-Sousa, Amanda F.	Direct Deposit	-SPLIT-	-100.00	296,906.66
Paycheck	12/04/2015	1224	Kalil, Kareem	Direct Deposit	-SPLIT-	-100.00	296,806.66
Paycheck	12/04/2015	1225	Moralez, Rena R.	Direct Deposit	-SPLIT-	-100.00	296,706.66
Paycheck	12/04/2015	1227	Owen, Eric C.	Direct Deposit	-SPLIT-	-100.00	296,606.66
Paycheck	12/04/2015	1228	Perrin, Emily H.	Direct Deposit	-SPLIT-	-100.00	296,506.66
Paycheck	12/04/2015	1229	Stachokus, Nicholas	Direct Deposit	-SPLIT-	-100.00	296,406.66
Paycheck	12/04/2015	1221	Garza Armstrong, Rudionna	Direct Deposit	-SPLIT-	-100.00	296,306.66
Paycheck	12/04/2015	1226	O'Quinn, Cathleen		-SPLIT-	-100.00	296,206.66
Paycheck	12/04/2015	1230	Williams-Sutton, Natasha		-SPLIT-	-100.00	296,106.66
Check	12/06/2015	DBT	Amazon.com		0610 - General Supplies	-239.96	295,866.70
Deposit	12/07/2015			Deposit	1990 Other Revenue	3,335.00	299,201.70
Check	12/07/2015	DBT	USPS		0533 - Postage	-25.00	299,176.70
Bill Pmt -Check	12/08/2015	ACH	Lewan Technology	Acct No. AVM21	7421 - Accounts Payable	-366.80	298,809.90
Check	12/08/2015	ACH	Box Inc		0534 - Online Services	-10.00	298,799.90
Check	12/09/2015	DBT	Amazon.com		0640 - Books and Materials	-240.00	298,559.90
Check	12/09/2015	DBT	Amazon.com		0810 - Dues and Fees	-99.00	298,460.90
Check	12/09/2015	DBT	Amazon.com		0610 - General Supplies	-310.95	298,149.95
Check	12/09/2015	DBT	Squarespace, Inc.		0534 - Online Services	-20.00	298,129.95
Check	12/10/2015	DBT	Amazon.com		-SPLIT-	-580.32	297,549.63
Check	12/10/2015	DBT	Amazon.com		0640 - Books and Materials	-84.00	297,465.63

Compass Academy
Credit, Debit, and Purchase Card Statements
As of December 31, 2015

Type	Date	Num	Name	Memo	Split	Amount	Balance
Check	12/10/2015	1231	Forsyth, Kyle L.		-SPLIT-	-125.10	297,340.53
Check	12/10/2015	1232	Garza Armstrong, Rudionna		-SPLIT-	-166.16	297,174.37
Bill Pmt -Check	12/10/2015	1234	Staples Advantage		7421 · Accounts Payable	-692.27	296,482.10
Check	12/10/2015	1233	Blake, Christine E.		-SPLIT-	-226.22	296,255.88
Deposit	12/11/2015			Deposit	3113 · Capital Construction Fund	1,188.32	297,444.20
Check	12/11/2015	ACH	First Bank		-SPLIT-	-95,319.93	202,124.27
Deposit	12/11/2015			Deposit	1990 Other Revenue	138.90	202,263.17
Liability Check	12/14/2015		QuickBooks Payroll Service	Created by Payroll Service on 12/11/2015	-SPLIT-	-42,944.56	159,318.61
Paycheck	12/15/2015	DD1061	Garza Armstrong, Rudionna	Direct Deposit	-SPLIT-	0.00	159,318.61
Paycheck	12/15/2015	DD1064	Kalil, Kareem	Direct Deposit	-SPLIT-	0.00	159,318.61
Paycheck	12/15/2015	1235	O'Quinn, Cathleen		-SPLIT-	-646.21	158,672.40
Paycheck	12/15/2015	1236	Williams-Sutton, Natasha		-SPLIT-	-972.19	157,700.21
Paycheck	12/15/2015	DD1057	Aragon, Manuel L.	Direct Deposit	-SPLIT-	0.00	157,700.21
Paycheck	12/15/2015	DD1058	Blake, Christine E.	Direct Deposit	-SPLIT-	0.00	157,700.21
Paycheck	12/15/2015	DD1059	Forsyth, Kyle L.	Direct Deposit	-SPLIT-	0.00	157,700.21
Paycheck	12/15/2015	DD1060	Fulton, Marcia A.	Direct Deposit	-SPLIT-	0.00	157,700.21
Paycheck	12/15/2015	DD1062	Harmon, Mark E.	Direct Deposit	-SPLIT-	0.00	157,700.21
Paycheck	12/15/2015	DD1063	Jennison-Sousa, Amanda F.	Direct Deposit	-SPLIT-	0.00	157,700.21
Paycheck	12/15/2015	DD1065	Moralez, Rena R.	Direct Deposit	-SPLIT-	0.00	157,700.21
Paycheck	12/15/2015	DD1066	Owen, Eric C.	Direct Deposit	-SPLIT-	0.00	157,700.21
Paycheck	12/15/2015	DD1067	Perrin, Emily H.	Direct Deposit	-SPLIT-	0.00	157,700.21
Paycheck	12/15/2015	DD1068	Stachokus, Nicholas	Direct Deposit	-SPLIT-	0.00	157,700.21
Bill Pmt -Check	12/15/2015	1237	Eldorado Artesian Springs		7421 · Accounts Payable	-81.95	157,618.26
Bill Pmt -Check	12/15/2015	1238	Shirt Works		7421 · Accounts Payable	-1,384.00	156,234.26
Liability Check	12/15/2015	ACH	Internal Revenue Service	47-1698243	-SPLIT-	-7,508.28	148,725.98
Liability Check	12/15/2015	ACH	PERA	488	-SPLIT-	-5,992.79	142,733.19
Check	12/15/2015	DBT	Microsoft		0534 · Online Services	-7.25	142,725.94
Check	12/15/2015	1239	Kalil, Kareem		-SPLIT-	-52.99	142,672.95
Check	12/16/2015	DBT	Hobby Lobby		-SPLIT-	-23.70	142,649.25
Check	12/16/2015	DBT	Walmart		-SPLIT-	-44.98	142,604.27
Liability Check	12/17/2015	1240	Denver Public Schools		-SPLIT-	-5,744.52	136,859.75
Check	12/17/2015	DBT	Amazon.com		0610 · General Supplies	-11.79	136,847.96
Bill Pmt -Check	12/17/2015	1241	Mental Health America of Colorado		7421 · Accounts Payable	-450.00	136,397.96
Check	12/17/2015	DBT	Amazon.com		0610 · General Supplies	-194.85	136,203.11
Liability Check	12/17/2015	ACH	Delta Dental of Colorado	000141307	-SPLIT-	-411.45	135,791.66
Check	12/21/2015	DBT	Adobe Systems Inc		0534 · Online Services	-29.99	135,761.67
Deposit	12/28/2015			Deposit	1760 · Gifts/Contributions	833.00	136,594.67
Paycheck	12/31/2015	DD1069	Houghton, Carla A.	Direct Deposit	-SPLIT-	0.00	136,594.67
Check	12/31/2015			Service Charge	0313a · Bank Fees	-15.00	136,579.67
Total 8101 · First Bank						-183,468.76	136,579.67
TOTAL						-183,468.76	136,579.67