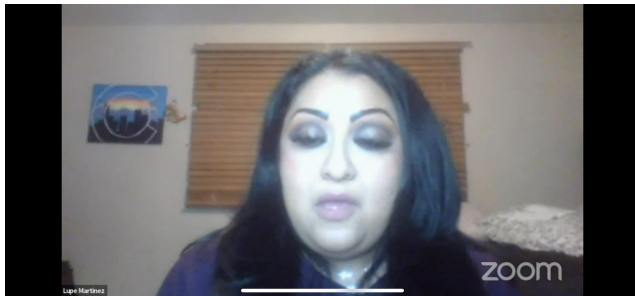


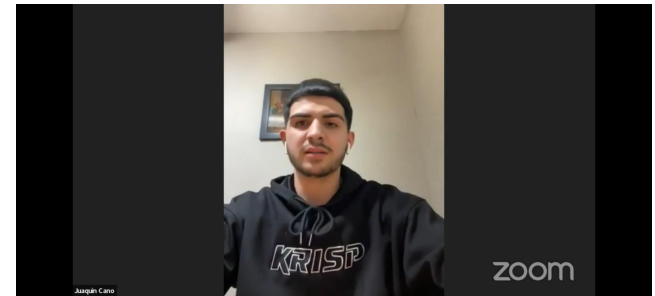
January 2022 Board Meeting Happy New Year!!



Thank you to
Jordan, Lupe,
Jedidia, and
Keen for
speaking to the
DPS Board on
January 11.



THEY KILLED IT



Written comments in Board Materials - Enjoy!!

Internal Review: Deep Dive into Data



COMPASS ACADEMY

MIS #1: Implementation of Key Academic Strategies: Moving from knowledge to application to support academic growth

*Root Cause: **Lack of consistent structures, time and priority to to move from understanding to application of strategies.***

MIS #1 Key Benchmarks to measure success in 21-22:



Benchmark	Input/ Output	Implementation Benchmark Description
Impact	I	80% of teachers articulate the value of identified strategies and impact on student growth through data
Student Work	I	80% of students interviewed can articulate the value of taught strategies and the impact on the target mastery.
Video documentation	I	At quarterly intervals over 2+ yrs, teachers will capture on video at least one example of a successful implementation of an identified strategy along with a reflection on the student impact.
Observed Strategy	I	100% of teachers implement an identified strategy during an observed lesson.
Student Growth - Biliteracy Pre/Post Test and STAR Spanish	O	100% of Students move up a performance level from the initial pre-Biliteracy test to the post-Biliteracy test in Escritura, Audio and Lecture (3 total performance levels). Use STAR Spanish for interim benchmarking.
Student Growth - ELD Interims	O	100% of Students move up a performance level from the initial ELD-interim to the final interim (4 total interims scheduled) in Writing/Reading/Listening/Speaking (4 total performance levels).
Student Growth - STAR Reading	O	Students grow more than 1 year in 21-22.
Student Growth - ANet ELA/Math	O	Math: Grade-specific performance benchmarks per ANet and whole content goals. ELA: First administration (baseline) 30%; Second administration 35% and/or outpacing Network by 1%; Third administration 40%; Last administration 45%

MIS #1 Benchmark Review - How We're Progressing Towards our Input Goals



Impact	<ul style="list-style-type: none">● 1st teacher survey re Strategy Implementation conducted during 9/27 PD and we learned:<ul style="list-style-type: none">○ 6.2% of teachers are struggling to plan or implement identified strategies○ 25% of teachers are planning identified strategies and learning how to implement them○ 50% of teachers <i>are planning identified strategies and seeing/feeling success</i>○ 18.8% of teachers <i>are planning identified strategies and seeing positive results in student data.</i>● 2nd teacher survey about Strategy Implementation conducted during PD 11/11 and we learned:<ul style="list-style-type: none">○ SS and Sci teachers are asking for more support on strategy implementation.○ Teachers found review of strategies implemented in a classroom helpful (watching a short video) but want more coaching and support.
Student Work	<ul style="list-style-type: none">● Student Work Protocols and Data Dives held in Q1 for ANet, Star, ELD Interims. In Q2 ANet data dive and student work review held, and Star and ELD will be held in January Content meetings.
Observed Strategy	100% of teachers implement an identified strategy during an observed lesson.
Video documentation	Videos have started to be recorded and shared during PDs (November and February). Plan to request videos from teachers in Q3&4.

MIS #1 Benchmark Review - How We're Progressing Towards our Output Goals



Student Growth - Biliteracy
Pre/Post Test and STAR Spanish
NEW BENCHMARKING

Middle school spanish level. Median Student Growth Percentile of 19. From Q1 to Q2, students dropped from a 1.9 GE to 1.3 GE.
Spanish language arts level. Median Student Growth Percentile of 22. From Q1 to Q2, students dropped from a 2.0 GE to 1.6 GE.

Student Growth - ELD Interims

	Listening Avg.	Speaking Avg.	Reading Avg.	Writing Avg.
ELD A ELD Class Baseline	NA	1.9	NA	2.2
ELD A ELD Class Interim # 1	2.3	2.2	NA	2
ELD A ELD Case Interim # 2	1.56	2	1.96	1.83

	Listening Avg.	Speaking Avg.	Reading Avg.	Writing Avg.
ELD B/C ELD Class Baseline	3.4	2.4	2.1	2.2
ELD B/C ELD Class Interim # 1	3.7	2.6	2.4	2.7
ELD B/C ELD Class Interim # 2	3.8	2.6	3.2	2.6

Student Growth - STAR Reading

Students make more than a year's growth - See slides 7-9

Student Growth - ANet ELA/Math

Math: Grade-specific performance benchmarks per ANet and whole content goals.
ELA: First administration (baseline) 30%; Second administration 35% and/or outpacing Network by 1%; Third administration 40%; Last administration 45% (Specific focus on MLLs and our Diverse Learners).
See slide 6



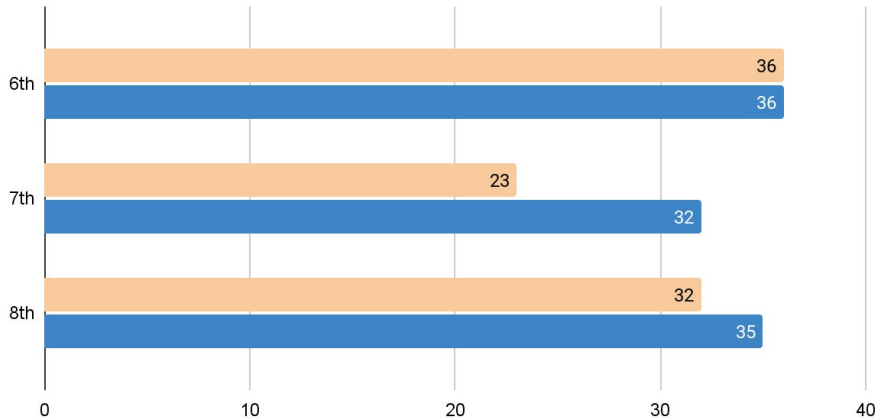
MIS#1 Data Output - ANet Highlights

ELA Benchmark: First administration (baseline) 30%; Second administration 35% and/or outpacing Network by 1%; Third administration 40%; Last administration 45%. (34.3% as a school at second administration)

Math Benchmark: First administration (baseline) 23%; Second administration 30%; Third administration 36%; Last administration 40+%. Further breakdown of goals by Grade Level. (27% as a school at second administration)

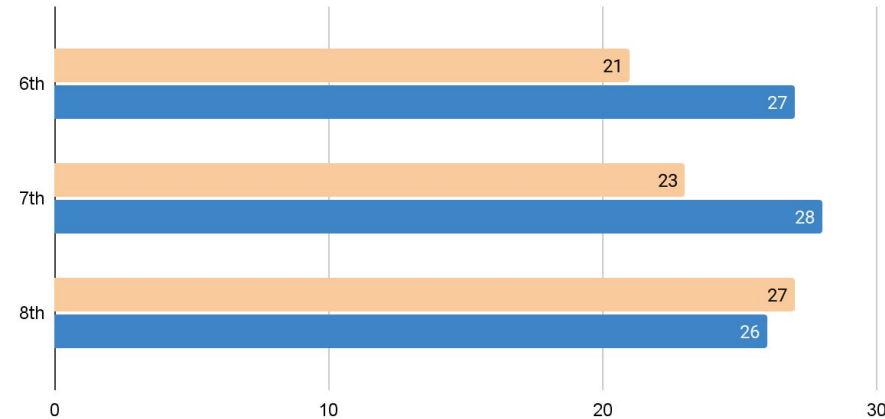
ELA ANet Average Performance

■ ELA ANet 1 ■ ELA ANet 2



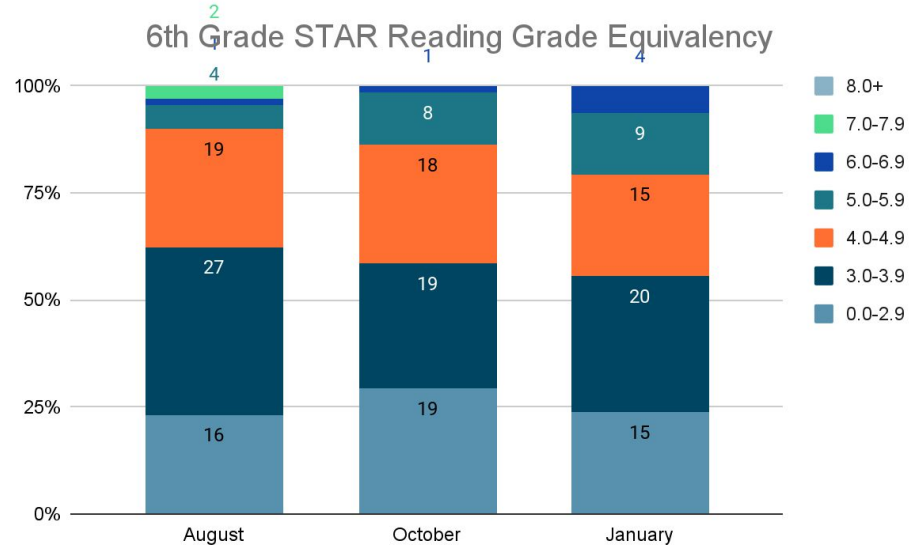
Math ANet Average Performance

■ ANet 1 ■ ANet 2

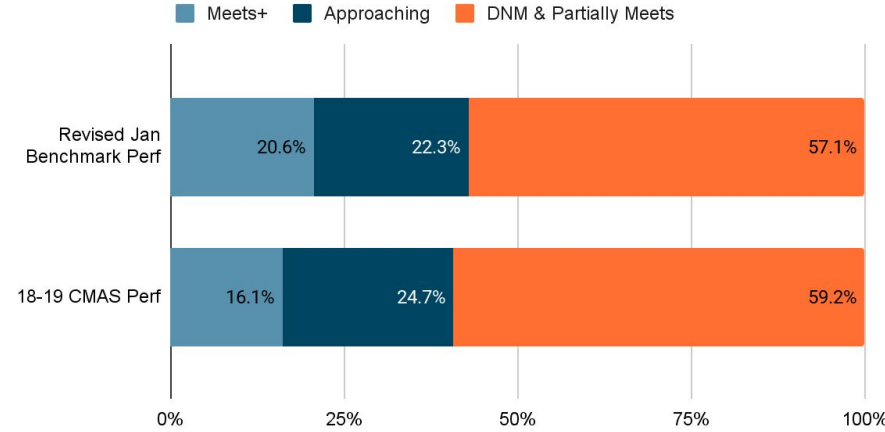




MIS#1 Data Output - 6th STAR Reading



21-22 6th STAR Estimated CMAS Performance vs. 18-19 ELA CMAS Performance

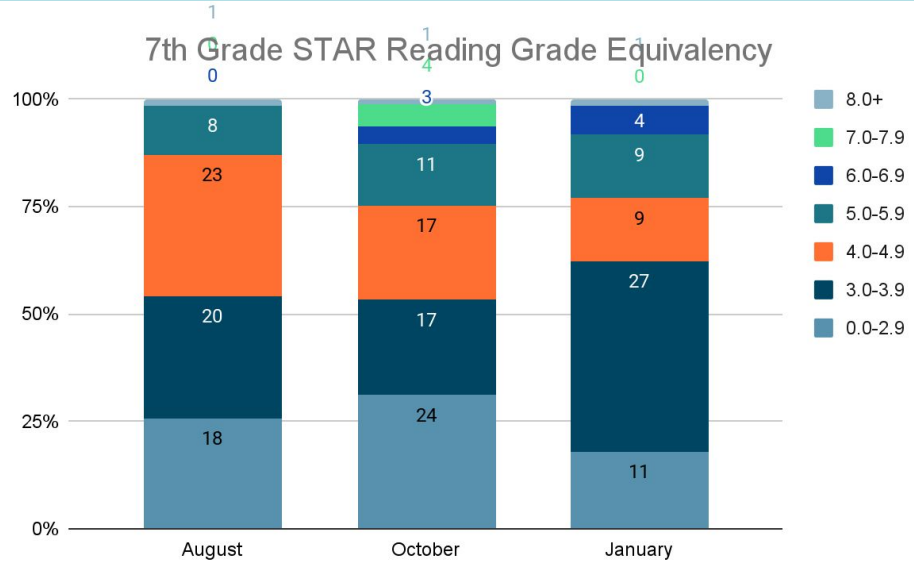


Good growth from Girls in Q1-Q2, but most other disaggregated groups remained static.

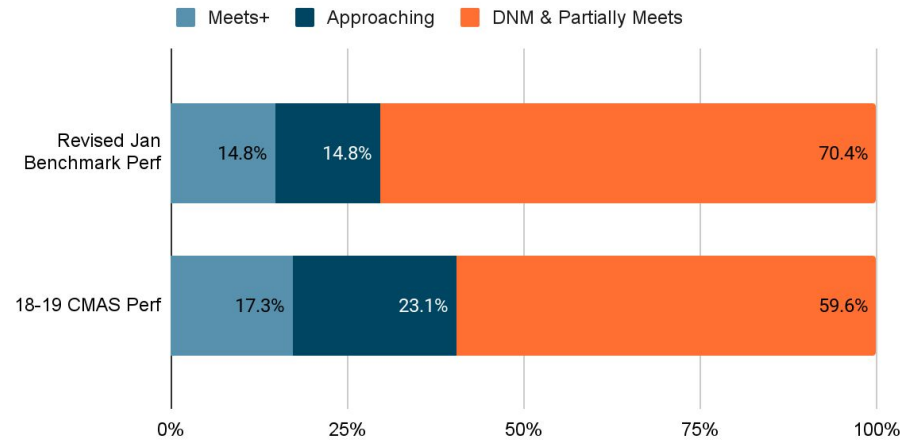
MGP of STAR in 6th = **38 MGP**



MIS#1 Data Output - 7th STAR Reading



21-22 7th STAR Estimated CMAS Performance vs. 18-19 ELA CMAS Performance



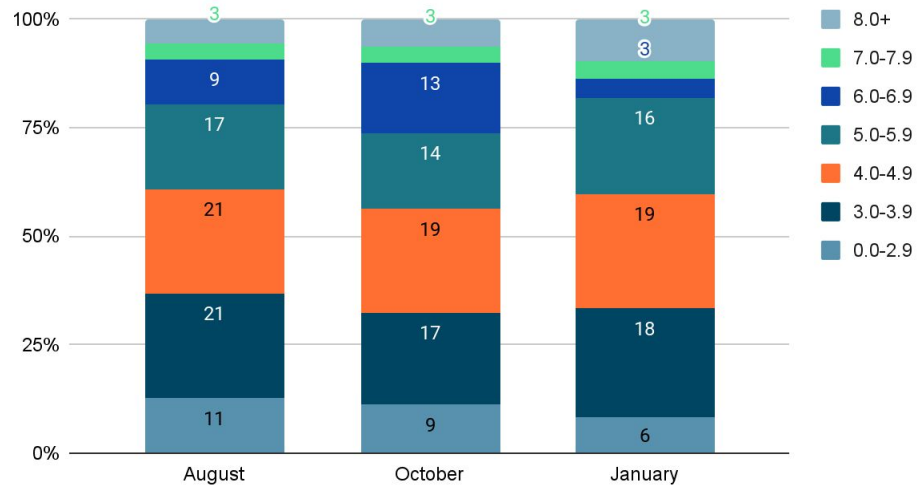
Growth from Girls and Black students in Q1-Q2, but most other disaggregated groups remained static or declined.

MGP of STAR in 6th = **30 MGP**

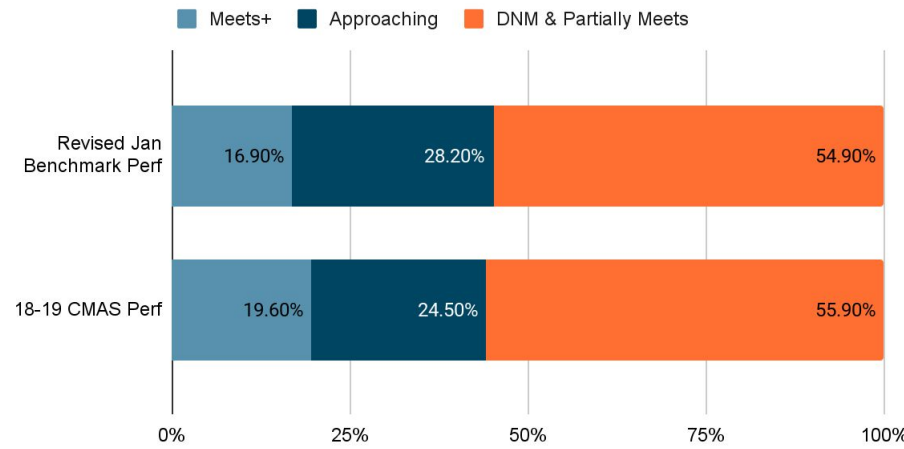


MIS#1 Data Output - 8th STAR Reading

8th Grade STAR Reading Grade Equivalency



21-22 8th STAR Estimated CMAS Performance vs. 18-19 ELA CMAS Performance



Good growth from MLLs and Boys in Q1-Q2, but most other disaggregated groups remained static.

MGP of STAR in 6th = **44 MGP**

MIS#1 - What does it mean and where we're headed



- STUDENTS ARE LEARNING at impressive rates per ANet. Teachers' work is demonstrated in student work and performance!
- Students still have performance gaps per STAR - grade level material vs. missed concepts from prior grades.
- No major concerns in specific disaggregated groups.
- We can't let up, but we aren't shifting our pathway in Semester 2.



What's coming:

- Differentiated PDs on successful strategies in GLAD/MLRs.
- More coaching support for SS and Sci
- More consistent feedback cycles in content & pack



MIS #2: Internalization & Application of diversity, equity and inclusion practices and strategies to create safe spaces for all stakeholders

Root Cause: **We have yet to internalize and apply DEI strategies to create and maintain safe spaces for all stakeholders.**

MIS #2 Key Benchmarks to measure success in 21-22:



Implementation Benchmarks	Input/ Output	Implementation Benchmark Description
Co-Pilot Elevate (PERTS)	I	Each month teachers will give PERTs survey in at least one class for student feedback
Pack Implementation	I	100% of returning teachers will both plan and IMPLEMENT Pack aligned to the expectation rubrics
Coaching Cycles	I	100% of returning teachers will engage coaching cycles, and in conversations that promote the development of strategic indicators in the Compass Instructional Tool.
Pack Planning	O	100% of returning teachers will have demonstrated consistent PLANNING in Pack aligned to the expectation rubric
Courageous Conversations	O	100% of returning teachers report feeling comfortable having conversations of race, equity, etc. based on survey data

MIS #2 Benchmark Review - How We're Progressing Towards our Output Goals



Each month teachers will give PERTs survey in at least one class for student feedback	Behind but in progress (only math teachers have completed a full cycle). The math team's 2/10 PD should put us back on track for all teachers implementing PERTs.
100% of returning teachers will have demonstrated consistent PLANNING in Pack aligned to the expectation rubric	Not emphasized in PDs or coaching so far this year post-induction. Though most teachers turn in some kind of pack plans, planning can be mixed. <ul style="list-style-type: none">○ In Q1 = 43% routinely implementing at high level.○ In Q1 = 43% at times implementing at high level.○ In Q1 = 14% not implementing at high level.
100% of returning teachers will engage coaching cycles, and in conversations that promote the development of strategic indicators in the Compass Instructional Tool.	Goals were set in coaching meetings in Q1, and when time permits goals are reviewed in coaching meetings.
100% of returning teachers will both plan and IMPLEMENT Pack aligned to the expectation rubrics	Not emphasized in PDs or coaching so far this year post-induction. Implementation of pack can be mixed. <ul style="list-style-type: none">○ In Q1 = 38% routinely implementing at high level.○ In Q1 = 43% at times implementing at high level.○ In Q1 = 19% not yet implementing at high level.
100% of returning teachers report feeling comfortable having conversations of race, equity, etc. based on survey data	Several DEI PDs held in induction Q1 and Q2. Survey data indicates more progress needed.

MIS#2 - What does it mean and where we're headed



- We recognize and value the importance of MIS#2 as originally written in the summer
- The traumas and triggers we experience and those of our students have become our primary equity focus to date.

What's coming:

- Monthly PDs to continue our trauma and triggers work, with opportunities to reflect and grow.
- More consistent and more overall time for the student Champion process.
- Loop back to Pack work in differentiated PDs.





MIS #3: Implementation of Human Centered strategies and practices: working WITH families, not FOR families

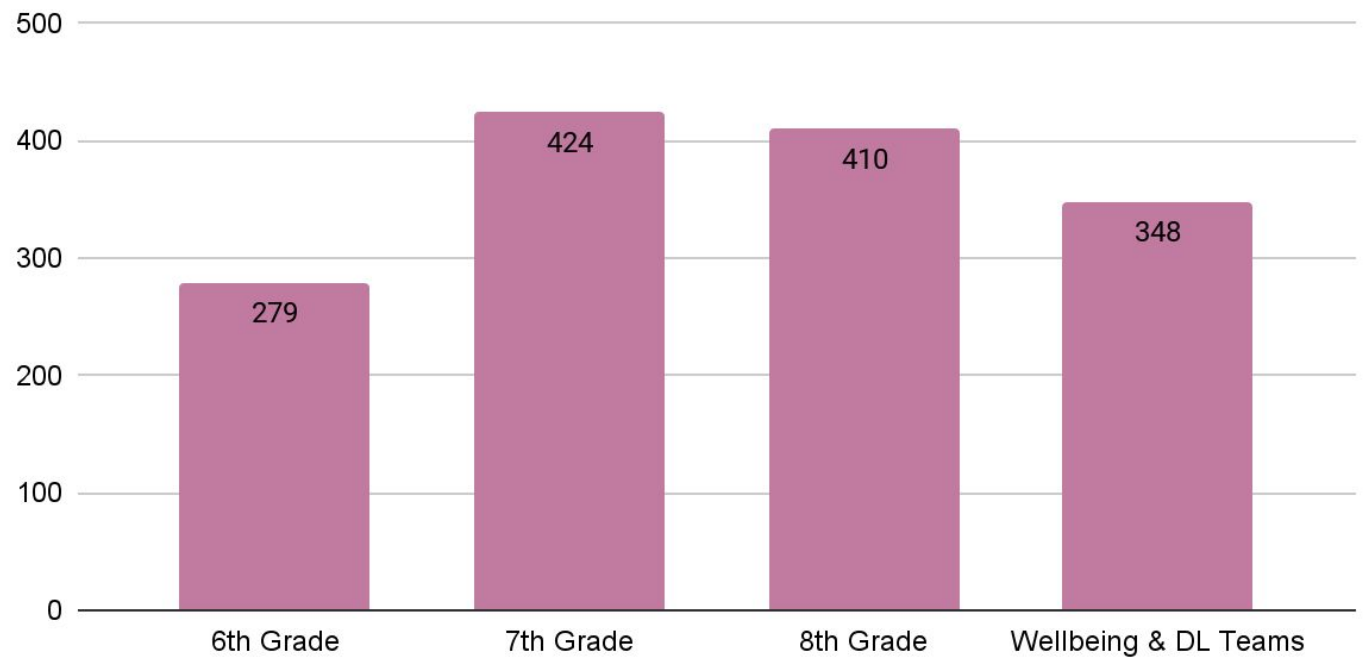
*Root Cause: **We have not yet leveraged our family community in ways that support authentic partnership.***

MIS #3 Key Benchmarks to measure success in 21-22 and beyond:



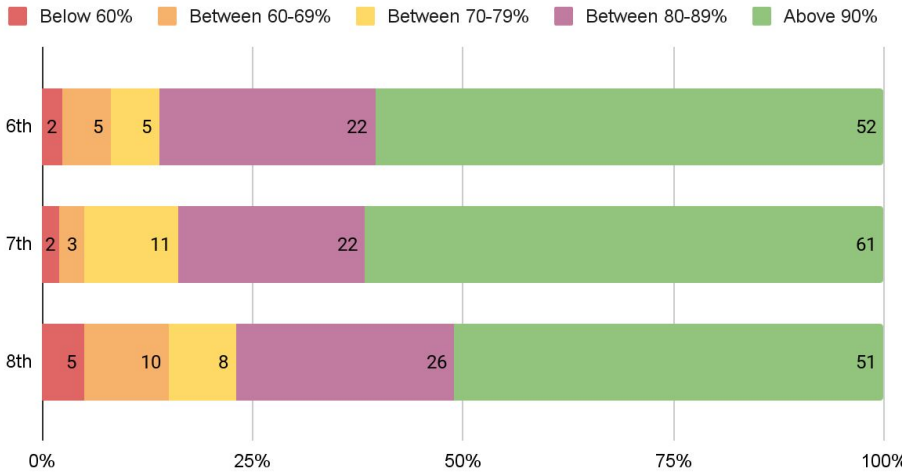
Implementation Benchmarks	Implementation Benchmark Description
Family Events	Compass will have hosted at least 6 significant cultural and family events over two years - such as Kermes, Dia de los Muertos, Dia de las Madres - in collaboration with our community.
Support Pyramid	Compass will have co-designed a support pyramid aligned to our community hub vision
CH Action Plan Implementation	Compass will incorporate the Community Hub action plan into their strategic priorities for the FY23 school year
Vision for CH	Compass will have co-designed the vision for becoming a community hub

Staff Messages & Announcements using Talking Points so Far this Year

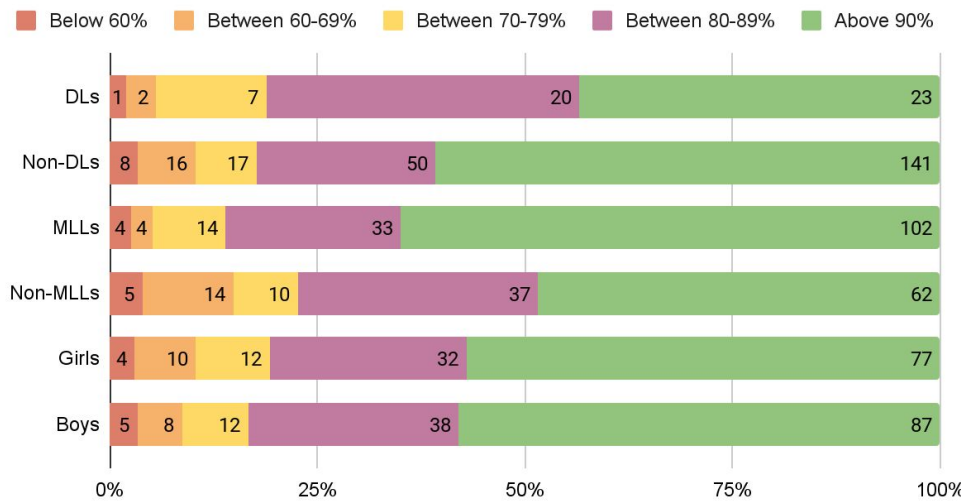




Grade Level Attendance Tiers as of 1/3/22



Disaggregated Group Attendance Tiers as of 1/3/22



Kati and Antonio have made 39 home visits related to attendance so far this year, focused on Tier 2 & 3.

MIS#3 - What does it mean and where we're headed



- Our MIS#3 goals are lofty and long-term, and COVID has tempered our goals somewhat so far this year.
- Because we can't involve families in more traditional ways, methods like Talking Points are even more critical.

What's coming:

- Committee work to involve families and get feedback in different ways.
- Support pyramid work with L'Ancla and FLY (including Student and Family listening sessions)



Staffing and Intent to Return Updates (Informal)



	Returning	Unsure	Not Returning
All staff (34)	82% (28)	6% (2)	12% (4)
Administration (8)	88% (7)		13% (1)

This year staff turnover:

- Spanish position turned over twice (current hire staying next year)
- ELD position filled internally
- 7th Grade Social Studies (current hire staying next year)
- 6th Grade Science (current hire staying next year)

We have found incredible new hires mid-year!!!

Student Recruitment: Round 1 Plan



<i>Canvassing / Home Visits</i>	Visiting homes of 5th-grade students with personalized scripts and leaving marketing materials if they're not home. <ul style="list-style-type: none">• This has been our most high-return strategy for the last three years.• Continue to ensure strong safety protocols are in place
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<i>Virtual or In-Person School Visits</i>	Working to get access to all 5th grade elementary schools for either an in-person or virtual presentation.
--	--

<i>Attend Expos (Virtual and outdoor events)</i>	Attend Middle School Nights at local elementary schools. <ul style="list-style-type: none">• Great opportunity to connect with students looking for a school
---	--

Round 1: January 14 - February 15

Antonio, our Family, Community, and Enrollment Coordinator, is spending 100% of his time on this initiative



- We have 9 members currently on our board
- Our bylaws allow up to 13
- Recruitment Efforts
 - Looking to add a parent or two this year and work on their onboarding plan
 - Need to consider finding a lawyer on the board
 - Local Community Members representative of SW Denver
- We also have 3 board members that will end their third term on 8/22: proposal to extend these terms for a year
 - Mary
 - Jim
 - Bob



Bylaws read:

- No Trustee shall be eligible for re-election as a Trustee at the annual meeting (or special meeting in lieu of an annual meeting) immediately following completion of such Trustee's third consecutive term;
- provided that, each Trustee shall be eligible for election as a Trustee at the annual meeting (or special meeting in lieu of an annual meeting) one year following completion of such Trustee's third consecutive term.
- Each Trustee shall hold office until such Trustee's successor shall have been duly elected and qualified, or until such Trustee's earlier death, resignation or removal.

Proposal: Due to navigating the pandemic and to minimize transitions during a challenging time, Compass will extend all third year term Directors for another year or until such time that appropriate new members are recruited and have been onboarded.



In attendance

Board members - Jessica Roberts (President and Treasurer), Corey Scholes, Jim Balfanz (Vice-Chair), Robert Balfanz, Ana Soler (Secretary), Morris Price, Mary Seawell, Christine Morin, Jerry Torrez, Morris Price

Staff and guests - Marcia Fulton, Jordan Roehl, Brandon Jones, Alexis Urquhart, Brandon Chrisp, Kaitlyn Schindler, Jo Kennedy, Elizabeth Stamberger (DPS)

Ripples and Joys

- Thanks to our wonderful City Year volunteers.

Approval of Minutes (Jessica)

- *Corey motioned to approve minutes and Christine seconded. Motion passed.*

Financial Update (Chris/Marcia/Jessica) - See Board Materials for more info.

- Monthly Financials – Brandon Chrisp
 - Brandon reviewed the financials. At this time, expenses and income are at pace.
 - State will be reviewing ESSR documents and we can expect to hear back in January. Per board and staff questions, Brandon dove deeper and or will report back into line items to ensure that numbers are pacing at the quarter mark, e.g., in district purchased services, contracts.
 - CA received 50k from Margulf Foundations.
 - Brandon explained how some of the expenses are recorded and due to some questions from the finance committee there will be clarification on how expenses are recorded in the next round.

Jessica motioned to approve financials Mary seconded. Motion passes.

Internal review

- RootEd funded continued work with La Ancla.
- Regis is doing a story on CA.
- Alexis dove into the internal review. Please see PowerPoint for more content.
 - Alexis reviewed the three major improvement strategies (MIS) regarding academics, application of DEI, and implementation of human centered practices.
 - Staff shared that they are seeing more strategy based planning. An example of one of the strategies is use of the Guided Language Acquisition by Design with math faculty who used content based strategies with an emphasis on multi-lingual students.
 - Board member asked about ANet English, and the difference between boys and girls that closes by 8th grade – what might be the reason? Brandon responded this is probably due to relationship building with staff, as well as a general sense of belonging that the youth experience.
 - PERTS results are about 20% higher than average.
 - Jordan shared that PD on 11.11 is about implicit and explicit biases and will be selecting goals with coaches to work on.
 - There are challenges to family engagement due to Zoom but the work is in progress.

- Dia de los Muertos will be a celebration with students rotating to general sessions and the alter. Parents will be bringing food.
- In addition to the Possip surveys, CA has been reaching out through Talking Points (has translation) and other avenues. CA has hired high school students from Arupe High School that help to support CA's online program. CA students are also doing asynchronous work.

ED / MS Leadership Update *(Marcia)*

- CORA
 - Jim motioned to approve and Christine seconded. Motion passed.
- DPS Visit – Visit went well. Diverse learner team observation is rescheduled. One other teacher observation is tomorrow. Debrief revealed that the team felt there was a lot of alignment. Staff appreciated use of the rubric. Parent interviews are happening. Report will be out in three weeks.
- School culture and well-being – Alexis covered many points. Feel free to reach out to Marcia with questions.
- No November board meeting.
- The December board meeting is December 28, 2021.

Meeting Adjourned at 5:55.

COMPASS ACADEMY

Denver Public School District

Denver County

2021 - 2022

REVISED BUDGET

January 25, 2021

APPROPRIATION RESOLUTION

BOARD SUMMARY

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of COMPASS ACADEMY located in Denver Public School District in Denver County that the amounts shown in the following schedule be appropriated to each fund as specified in the REVISED BUDGET for the ensuing fiscal year beginning July 1, 2021 and ending June 30, 2022.

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the Fiscal Year 2021 22 Beginning Fund Balance from the General Fund in the amount of \$ 82,079

Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time only.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 4,673,818	4,673,818
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund	8 -	-
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 4,673,818	4,673,818

Date of Adoption _____ Signature of Board President _____

COMPASS ACADEMY
2021 - 2022 REVISED BUDGET
BOARD SUMMARY

ANNUAL BUDGET					
	FY21 AUDIT	FY22 ADOPTED BUDGET	FY22 WORKING BUDGET	Change (%)	Notes
Revenue					
Local Revenue	836,704	750,858	949,034	26%	Local Grants: Margulf, Root Ed, El Pomar + EARSS Grant ESSER III
State Revenue	187,298	121,988	224,252	84%	
Federal Revenue	568,940	638,414	673,985	6%	
Per Pupil Funding & MLO	2,484,157	2,686,125	2,744,468	2%	
Total Revenue	4,077,100	4,197,384	4,591,740	9%	
Expenditures					
Salaries	2,058,936	2,314,319	2,422,903	5%	Staffing Shortage: Proactive (PPP), Margulf Wellness
Employee Benefits	527,867	645,006	681,189	6%	
Purchased Professional and Technical Services	332,682	368,022	426,096	16%	Margulf Wellness, City Year, Fly, Arrupe, L'Ancla
Purchased Property Services	9,488	18,100	18,100	0%	
Other Purchased Services	763,035	849,524	888,861	5%	Margulf Wellness and Insurance Adjustments Moved Dollars to 0500 - Online Services
Supplies	57,696	129,489	123,750	-4%	
Property	32,537	34,871	34,871	0%	
Other Objects	4,140	74,522	78,050	5%	
Other Uses of Funds	-	-	-	n/a	
Total Expenditures	3,786,381	4,433,853	4,673,818	5%	
Transfers	-	-	-	n/a	
Loan Proceeds	507,600	-	-		
Change in Fund Balance	\$ 798,319	\$ (236,469)	\$ (82,079)	-65%	
Beginning Fund Balance	\$ 1,618,964	\$ 2,091,178	\$ 2,417,283	16%	
Nonspendable Fund Balance	-	-	-	n/a	
TABOR Reserve	105,000	103,396	109,281	6%	
Committed Fund Balance	-	-	-	n/a	
Assigned Fund Balance	-	-	-	n/a	
Unassigned Fund Balance	2,312,283	1,751,313	2,225,923	27%	
Ending Fund Balance	\$ 2,417,283	\$ 1,854,709	\$ 2,335,204	26%	
MAJOR ASSUMPTIONS					
Total Enrollment	285.0	285.0	284.0		
Funded Pupil Count	285.0	285.0	284.0		
Per Pupil Revenue (PPR)	8,716	9,425	9,664		
Change in PPR	n/a	8.13%	2.53%		
Staff (FTE)	33.00	36.15	35.02		
OPERATING METRICS					
Debt Burden Ratio (DBR)	n/a	n/a	n/a		
Operating Reserve Ratio (ORR)	0.64	0.42	0.50		
Operating Margin Ratio (OMR)	0.20	(0.06)	(0.02)		
Change in Fund Balance Ratio (CFBR)	n/a	(0.23)	0.26		
Days of Unassigned Reserves Hand	222.90	144.17	173.83		
Debt Service Coverage Ratio	n/a	n/a	n/a		
Facility Payment as % of Revenue	6%	6%	5%		
Total Facility Costs as % of Revenue	6%	6%	6%		
Instructional Spending			64%		
Support Services Spending			36%		
Salaries & Benefits as % of Total Budget	68%	67%	66%		
Student:Staff Ratio	8.64	7.88	8.11		

COMPASS ACADEMY
DETAILED BUDGET

	FY21 AUDIT	FY22 ADOPTED BUDGET	FY22 WORKING BUDGET
Income			
1000 · Local Revenue Source			
1500 · Interest Income	\$ 206	\$ -	\$ -
1740 · Fees		6,695	10,000
1740a · Uniforms/Other			-
1750 · Fundraising			-
1760 · Gifts/Contributions	50		-
1900 · Other Revenue from Local Source		14,000	14,000
1920 · Grant income			
1920a · A to Z			-
1920b · Daniels	5,000		-
1920c · Denver Foundation	2,000		9,152
1920d · Donnell Kay			-
1920e · El Pomar	28,000		20,400
1920f · Margulf	20,000		50,000
1920g · XQ	75,000		-
1920h · SDD			25,000
1920 · Grant income - Other	15,000	45,000	135,000
Total 1920 · Grant income	145,000	45,000	239,552
1954 · Mill Levy Funding			
0233 · Other Mill Arts/PE/Tutoring	92,184	91,847	91,847
0234 · Other Mill Tutoring	80,191	79,316	79,316
0235 · Other Mill Tech	19,708	18,747	18,747
0236 · Other Mill Text	33,898	33,422	33,422
0241 · Other Mill Poverty	44,690	42,927	42,927
0242 · Other Mill Oth Instructional	40,369	39,484	39,484
0249 · 2016 MLO Great Teachers	103,023	102,224	102,224
0248 · 2016 MLO Classroom Technology	21,224	19,739	19,739
0250a · 2016 MLO Support for WholeChild	18,404	83,180	18,341
0250b 16 Supportfor WholeChildMS	65,388		65,158
0251a · 2016 MLO Equalization	69,693	66,282	66,282
2020 · 2020 ML Facility 2020	101,704	100,995	100,995
1998 MLO Literacy			
1998 MLO Technology			
2003 MLO Academic Achievement			
2003 MLO Textbooks			
2012 MLO Enrichment and Support			
2012 MLO Secondary Arts			
2012 MLO Technology			
2012 MLO Textbooks			
2012 MLO Tutoring			
Total 1954 · Mill Levy Funding	690,476	678,163	678,482
1990 · Other Revenue	972	7,000	7,000
Total 1000 · Local Revenue Source	836,704	750,858	949,034
3000 · State Revenue			
3113 · Capital Construction Fund	43,115	41,610	41,464
3139 · ELPA PD	16,135	16,000	16,000
3140 · ELPA	14,405	13,000	13,000
3150 · Gifted and Talented	121	-	-
3160 · Transportation	50	-	-
3183 · EARSS	109,503	-	100,000
3192 · School Counselor Corps	-	-	-

DETAILED BUDGET

	FY21 AUDIT	FY22 ADOPTED BUDGET	FY22 WORKING BUDGET
3235 · At Risk Supplemental	3,969	-	-
3898 · State Pension Contribution		51,378	53,788
Total 3000 · State Revenue	187,298	121,988	224,252
4000 · Federal Revenue			
4010 · Title I	137,255	140,000	140,000
4012 · Corona Virus Relief	188,436	-	-
4365 · Title III	12,060	10,895	12,232
4367 · Title II	9,093	10,866	9,571
4424 · Title IV	6,108	4,606	5,745
4414 · ESSER III			34,331
4420 · ESSER II			424,308
4425 · ESSER	106,221	424,248	-
5012 · CRF At Risk	25,310		-
7365 · Title III Set Aside	880		-
8282 · Remote CSP	35,000		-
9206 · Charter Credit	46,871	46,000	46,000
9211 · Parent Involvement	1,706	1,798	1,798
Total 4000 · Federal Revenue	568,940	638,414	673,985
5500 · Loan Proceeds	507,600		-
5700 · PPR	2,484,157	2,686,125	2,744,468
Total Income	4,584,700	4,197,384	4,591,740
Expense			
0100 · Salaries			
0110 · Regular Salaries	2,058,936	2,168,674	2,188,733
0120 · Substitutes		60,000	-
0150 · Stipends		85,645	197,170
0190 · Bonuses	-	-	37,000
Total 0100 · Salaries	2,058,936	2,314,319	2,422,903
0200 · Employee Benefits			
0211 · Life and STD Benefits	512	-	-
0221 · Medicare	29,335	33,558	35,132
0230 · PERA Benefits	167,363	206,669	234,537
0251 · Health Benefits	161,320	156,453	151,542
0252 · Dental Benefits	(1,460)	-	-
0253 · Vision Benefits	74	-	-
0280 · State Pension Contribution		51,378	53,788
0290 · PCOPS Benefits	170,722	196,949	206,189
0291 · Gap Insurance	-	-	-
Total 0200 · Employee Benefits	527,867	645,006	681,189
0300 · Purchased Profess and Tech Serv			
0313a · Bank Fees	2,606	-	4,000
0313b · Payroll Expenses	3,311	7,064	6,843
0320 · Educational Prof Services			
0320a · Contracted services	151,997	172,000	257,040
0320b · Substitutes	29,360	48,441	15,000
0320c · Whole Child Enrichment	7,000	19,223	19,156
0320 · Educational Prof Services - Other	2,459	-	-
Total 0320 · Educational Prof Services	190,815	239,664	291,196
0331 · Legal	267	1,988	1,988
0332 · Audit	7,500	9,045	9,045
0339 · Business Services	77,893	64,125	67,050
0340 · Technical Services	50,290	46,136	45,974

DETAILED BUDGET

	FY21 AUDIT	FY22 ADOPTED BUDGET	FY22 WORKING BUDGET
0390 · Other Professional Services			-
Total 0300 · Purchased Profess and Tech Serv	332,682	368,022	426,096
0400 · Purchased Prop. Services			
0430 · Repairs and Maint	404	2,020	2,020
0442 · Rental of Equipment	9,083	16,080	16,080
Total 0400 · Purchased Prop. Services	9,488	18,100	18,100
0500 · Other Purchased Services			
0511 · To & From School Transportation		7,689	-
0513 · Contracted Field Trips	4,157	20,184	20,113
0515 · Shuttle Fees		1,922	1,916
0521 · Liability Insurance	21,612	19,380	29,500
0525 · Unemployment Insurance	5,542	5,681	9,041
0526 · Worker's Comp Insurance	4,107	14,770	16,159
0531 · Phone/Office	10,771	5,427	5,427
0533 · Postage	1,938	2,020	2,020
0534 · Online Services	73,709	73,500	95,000
0540 · Advertising			
0540a · Staff Recruitment	25,583	30,150	7,070
0540b · Student Recruitment	35,383	7,070	30,150
0540 · Advertising - Other	10	-	-
Total 0540 · Advertising	60,976	37,220	37,220
0580 · Travel, Regis, Ent	20,190	14,342	13,893
0584 · Staff Appreciation	7,996	8,074	21,073
0594 · District Purchased Services			
0594a · Campus Security Office	-	-	-
0594b · Charter Food Authority	-	1,508	1,508
0594c · Facility Use Fee	240,641	233,843	233,022
0594d · NURSE/PSYCH- 0594	110,905	112,139	112,139
0594e · PACE	-	-	-
0594f · Shared Campus	21,600	21,623	21,547
0594g · Shuttle Fees	-	47,595	47,428
0594h · SPED FEE 1700	82,314	104,663	104,296
0594i · Other District Purchased Services		8,000	8,000
Total 0594 · District Purchased Services	455,460	529,371	527,940
0595 · Denver Overhead Costs	96,577	109,944	109,559
Total 0500 · Other Purchased Services	763,035	849,524	888,861
0600 · Supplies			
0610 · General Supplies	17,709	62,475	62,480
0611 · Accountability and Testing		-	-
0612 · Student Incentives	3,635	5,079	5,061
0613 · Office Supplies	10,795	24,029	-
0620 · Energy - Gas and Electric		-	-
0630 · Food -Snack (BOLD FS FUND ONLY)	1,686	14,417	14,367
0640 · Books and Materials	9,471	11,467	11,427
0650 · Software	1,559	1,449	-
0690 · Uniforms	12,841	10,573	30,416
Total 0600 · Supplies	57,696	129,489	123,750
0700 · Property			
0733 · Furnitures and Fixtures		10,602	10,602
0734 · Technology Equipment	32,537	24,269	24,269
Total 0700 · Property	32,537	34,871	34,871
0800 · Other Objects			
0810 · Dues and Fees	2,802	3,556	7,088

DETAILED BUDGET

	FY21 AUDIT	FY22 ADOPTED BUDGET	FY22 WORKING BUDGET
0840 · Contingency	-	70,000	70,000
0890 · Bad Debt	1,338	966	963
Total 0800 · Other Objects	4,140	74,522	78,050
Total Expense	3,786,381	4,433,853	4,673,818
Change in Fund Balance	\$ 798,319	\$ (236,469)	\$ (82,079)
Beginning Fund Balance	\$ 1,618,964	\$ 2,091,178	\$ 2,417,283
Nonspendable Fund Balance			
TABOR Reserve	105,000	103,396	109,281
TABOR Multi Year Obligations			
Committed Fund Balance (15% rule)			
Assigned Fund Balance			
Unassigned Fund Balance	2,312,283	1,751,313	2,225,923
Ending Fund Balance	\$ 2,417,283	\$ 1,854,709	\$ 2,335,204

**FY22
WORKING BUDGET**

COMPASS ACADEMY REVISED BUDGET Adopted January 25, 2021 Budgeted Pupil Count	Object Source	General Fund 284
Beginning Fund Balance (Includes All Reserves)		2,417,283
Revenues		
Local Sources	1000 - 1999	949,034
Intermediate Sources	2000 - 2999	-
to put a new roof on the building, which was scheduled for FY20 and had to be moved to FY21	3000 - 3999	224,252
Federal Sources	4000 - 4999	673,985
Total Revenues		1,847,272
Total Beginning Fund Balance and Reserves		4,264,555
Total Allocations To/From Other Funds	5600,5700, 5800	2,744,468
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		7,009,023
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	1,801,837
Employee Benefits	0200	506,579
Purchased Services	0300,0400, 0500	526,685
Supplies and Materials	0600	109,383
Property	0700	34,871
Other	0800, 0900	-
Total Instruction		2,979,355
Supporting Services		

**FY22
WORKING BUDGET**

COMPASS ACADEMY REVISED BUDGET Adopted January 25, 2021	Object	General Fund
Students - Program 2100		
Salaries	0100	154,909
Employee Benefits	0200	43,552
Purchased Services	0300,0400, 0500	112,139
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		310,600
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	34,966
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		34,966
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	65,732
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		65,732
School Administration - Program 2400		
Salaries	0100	378,607
Employee Benefits	0200	106,444

**FY22
WORKING BUDGET**

COMPASS ACADEMY REVISED BUDGET Adopted January 25, 2021	Object	General Fund
Purchased Services	0300,0400, 0500	90,641
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	78,050
Total School Administration		653,741
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	77,893
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		77,893
Operations and Maintenance - Program 2600		
Salaries	0100	87,550
Employee Benefits	0200	24,614
Purchased Services	0300,0400, 0500	256,589
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		368,753
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	49,344
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-

**FY22
WORKING BUDGET**

COMPASS ACADEMY REVISED BUDGET Adopted January 25, 2021	Object	General Fund
Total Student Transportation		49,344
Central Support - Program 2800, including Program 2801		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	117,559
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		117,559
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	1,508
Supplies and Materials	0600	14,367
Property	0700	-
Other	0800, 0900	-
Total Other Support		15,874
Enterprise Operations - Program 3200		
Salaries	0100	-

**FY22
WORKING BUDGET**

COMPASS ACADEMY REVISED BUDGET Adopted January 25, 2021	Object	General Fund
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		1,694,463
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-

**FY22
WORKING BUDGET**

COMPASS ACADEMY		General Fund
REVISED BUDGET		
Adopted January 25, 2021		
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		4,673,818
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		4,673,818
BUDGETED ENDING FUND BALANCE		

**FY22
WORKING BUDGET**

COMPASS ACADEMY REVISED BUDGET Adopted January 25, 2021	Obiect	General Fund
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	109,281
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)		-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	2,225,923
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		2,335,204
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		Yes

COMPASS ACADEMY
2021 - 2022 REVISED BUDGET
BOARD SUMMARY

ANNUAL BUDGET					
	FY21 AUDIT	FY22 ADOPTED BUDGET	FY22 WORKING BUDGET	Change (%)	Notes
Revenue					
Local Revenue	836,704	750,858	949,034	26%	Local Grants: Margulf, Root Ed, El Pomar + EARSS Grant ESSER III
State Revenue	187,298	121,988	224,252	84%	
Federal Revenue	568,940	638,414	673,985	6%	
Per Pupil Funding & MLO	2,484,157	2,686,125	2,744,468	2%	
Total Revenue	4,077,100	4,197,384	4,591,740	9%	
Expenditures					
Salaries	2,058,936	2,314,319	2,422,903	5%	Staffing Shortage: Proactive (PPP), Margulf Wellness
Employee Benefits	527,867	645,006	681,189	6%	
Purchased Professional and Technical Services	332,682	368,022	426,096	16%	Margulf Wellness, City Year, Fly, Arrupe, L'Ancla
Purchased Property Services	9,488	18,100	18,100	0%	
Other Purchased Services	763,035	849,524	888,861	5%	Margulf Wellness and Insurance Adjustments Moved Dollars to 0500 - Online Services
Supplies	57,696	129,489	123,750	-4%	
Property	32,537	34,871	34,871	0%	
Other Objects	4,140	74,522	78,050	5%	
Other Uses of Funds	-	-	-	n/a	
Total Expenditures	3,786,381	4,433,853	4,673,818	5%	
Transfers	-	-	-	n/a	
Loan Proceeds	507,600	-	-		
Change in Fund Balance	\$ 798,319	\$ (236,469)	\$ (82,079)	-65%	
Beginning Fund Balance	\$ 1,618,964	\$ 2,091,178	\$ 2,417,283	16%	
Nonspendable Fund Balance	-	-	-	n/a	
TABOR Reserve	105,000	103,396	109,281	6%	
Committed Fund Balance	-	-	-	n/a	
Assigned Fund Balance	-	-	-	n/a	
Unassigned Fund Balance	2,312,283	1,751,313	2,225,923	27%	
Ending Fund Balance	\$ 2,417,283	\$ 1,854,709	\$ 2,335,204	26%	
MAJOR ASSUMPTIONS					
Total Enrollment	285.0	285.0	284.0		
Funded Pupil Count	285.0	285.0	284.0		
Per Pupil Revenue (PPR)	8,716	9,425	9,664		
Change in PPR	n/a	8.13%	2.53%		
Staff (FTE)	33.00	36.15	35.02		
OPERATING METRICS					
Debt Burden Ratio (DBR)	n/a	n/a	n/a		
Operating Reserve Ratio (ORR)	0.64	0.42	0.50		
Operating Margin Ratio (OMR)	0.20	(0.06)	(0.02)		
Change in Fund Balance Ratio (CFBR)	n/a	(0.23)	0.26		
Days of Unassigned Reserves Hand	222.90	144.17	173.83		
Debt Service Coverage Ratio	n/a	n/a	n/a		
Facility Payment as % of Revenue	6%	6%	5%		
Total Facility Costs as % of Revenue	6%	6%	6%		
Instructional Spending			64%		
Support Services Spending			36%		
Salaries & Benefits as % of Total Budget	68%	67%	66%		
Student:Staff Ratio	8.64	7.88	8.11		

COMPASS ACADEMY
DETAILED BUDGET

	FY21 AUDIT	FY22 ADOPTED BUDGET	FY22 WORKING BUDGET
Income			
1000 · Local Revenue Source			
1500 · Interest Income	\$ 206	\$ -	\$ -
1740 · Fees		6,695	10,000
1740a · Uniforms/Other			-
1750 · Fundraising			-
1760 · Gifts/Contributions	50		-
1900 · Other Revenue from Local Source		14,000	14,000
1920 · Grant income			
1920a · A to Z			-
1920b · Daniels	5,000		-
1920c · Denver Foundation	2,000		9,152
1920d · Donnell Kay			-
1920e · El Pomar	28,000		20,400
1920f · Margulf	20,000		50,000
1920g · XQ	75,000		-
1920h · SDD			25,000
1920 · Grant income - Other	15,000	45,000	135,000
Total 1920 · Grant income	145,000	45,000	239,552
1954 · Mill Levy Funding			
0233 · Other Mill Arts/PE/Tutoring	92,184	91,847	91,847
0234 · Other Mill Tutoring	80,191	79,316	79,316
0235 · Other Mill Tech	19,708	18,747	18,747
0236 · Other Mill Text	33,898	33,422	33,422
0241 · Other Mill Poverty	44,690	42,927	42,927
0242 · Other Mill Oth Instructional	40,369	39,484	39,484
0249 · 2016 MLO Great Teachers	103,023	102,224	102,224
0248 · 2016 MLO Classroom Technology	21,224	19,739	19,739
0250a · 2016 MLO Support for WholeChild	18,404	83,180	18,341
0250b 16 Supportfor WholeChildMS	65,388		65,158
0251a · 2016 MLO Equalization	69,693	66,282	66,282
2020 · 2020 ML Facility 2020	101,704	100,995	100,995
1998 MLO Literacy			
1998 MLO Technology			
2003 MLO Academic Achievement			
2003 MLO Textbooks			
2012 MLO Enrichment and Support			
2012 MLO Secondary Arts			
2012 MLO Technology			
2012 MLO Textbooks			
2012 MLO Tutoring			
Total 1954 · Mill Levy Funding	690,476	678,163	678,482
1990 · Other Revenue	972	7,000	7,000
Total 1000 · Local Revenue Source	836,704	750,858	949,034
3000 · State Revenue			
3113 · Capital Construction Fund	43,115	41,610	41,464
3139 · ELPA PD	16,135	16,000	16,000
3140 · ELPA	14,405	13,000	13,000
3150 · Gifted and Talented	121	-	-
3160 · Transportation	50	-	-
3183 · EARSS	109,503	-	100,000
3192 · School Counselor Corps	-	-	-
3235 · At Risk Supplemental	3,969	-	-
3898 · State Pension Contribution		51,378	53,788

DETAILED BUDGET

	FY21 AUDIT	FY22 ADOPTED BUDGET	FY22 WORKING BUDGET
Total 3000 · State Revenue	187,298	121,988	224,252
4000 · Federal Revenue			
4010 · Title I	137,255	140,000	140,000
4012 · Corona Virus Relief	188,436	-	-
4365 · Title III	12,060	10,895	12,232
4367 · Title II	9,093	10,866	9,571
4424 · Title IV	6,108	4,606	5,745
4414 · ESSER III			34,331
4420 · ESSER II			424,308
4425 · ESSER	106,221	424,248	-
5012 · CRF At Risk	25,310		-
7365 · Title III Set Aside	880		-
8282 · Remote CSP	35,000		-
9206 · Charter Credit	46,871	46,000	46,000
9211 · Parent Involvement	1,706	1,798	1,798
Total 4000 · Federal Revenue	568,940	638,414	673,985
5500 · Loan Proceeds	507,600		-
5700 · PPR	2,484,157	2,686,125	2,744,468
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0100 · Salaries			
0110 · Regular Salaries	2,058,936	2,168,674	2,188,733
0120 · Substitutes		60,000	-
0150 · Stipends		85,645	197,170
0190 · Bonuses	-	-	37,000
Total 0100 · Salaries	2,058,936	2,314,319	2,422,903
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0211 · Life and STD Benefits	512	-	-
0221 · Medicare	29,335	33,558	35,132
0230 · PERA Benefits	167,363	206,669	234,537
0251 · Health Benefits	161,320	156,453	151,542
0252 · Dental Benefits	(1,460)	-	-
0253 · Vision Benefits	74	-	-
0280 · State Pension Contribution		51,378	53,788
0290 · PCOPS Benefits	170,722	196,949	206,189
0291 · Gap Insurance	-	-	-
Total 0200 · Employee Benefits	527,867	645,006	681,189
0300 · Purchased Profess and Tech Serv			
0313a · Bank Fees	2,606	-	4,000
0313b · Payroll Expenses	3,311	7,064	6,843
0320 · Educational Prof Services			
0320a · Contracted services	151,997	172,000	257,040
0320b · Substitutes	29,360	48,441	15,000
0320c · Whole Child Enrichment	7,000	19,223	19,156
0320 · Educational Prof Services - Other	2,459	-	-
Total 0320 · Educational Prof Services	190,815	239,664	291,196
0331 · Legal	267	1,988	1,988
0332 · Audit	7,500	9,045	9,045
0339 · Business Services	77,893	64,125	67,050
0340 · Technical Services	50,290	46,136	45,974
0390 · Other Professional Services			-
Total 0300 · Purchased Profess and Tech Serv	332,682	368,022	426,096
0400 · Purchased Prop. Services			
0430 · Repairs and Maint	404	2,020	2,020

DETAILED BUDGET

	FY21 AUDIT	FY22 ADOPTED BUDGET	FY22 WORKING BUDGET
0442 · Rental of Equipment	9,083	16,080	16,080
Total 0400 · Purchased Prop. Services	9,488	18,100	18,100
0500 · Other Purchased Services			
0511 · To & From School Transportation		7,689	-
0513 · Contracted Field Trips	4,157	20,184	20,113
0515 · Shuttle Fees		1,922	1,916
0521 · Liability Insurance	21,612	19,380	29,500
0525 · Unemployment Insurance	5,542	5,681	9,041
0526 · Worker's Comp Insurance	4,107	14,770	16,159
0531 · Phone/Office	10,771	5,427	5,427
0533 · Postage	1,938	2,020	2,020
0534 · Online Services	73,709	73,500	95,000
0540 · Advertising			
0540a · Staff Recruitment	25,583	30,150	7,070
0540b · Student Recruitment	35,383	7,070	30,150
0540 · Advertising - Other	10	-	-
Total 0540 · Advertising	60,976	37,220	37,220
0580 · Travel, Regis, Ent	20,190	14,342	13,893
0584 · Staff Appreciation	7,996	8,074	21,073
0594 · District Purchased Services			
0594a · Campus Security Office	-	-	-
0594b · Charter Food Authority	-	1,508	1,508
0594c · Facility Use Fee	240,641	233,843	233,022
0594d · NURSE/PSYCH- 0594	110,905	112,139	112,139
0594e · PACE	-	-	-
0594f · Shared Campus	21,600	21,623	21,547
0594g · Shuttle Fees	-	47,595	47,428
0594h · SPED FEE 1700	82,314	104,663	104,296
0594i · Other District Purchased Services		8,000	8,000
Total 0594 · District Purchased Services	455,460	529,371	527,940
0595 · Denver Overhead Costs	96,577	109,944	109,559
Total 0500 · Other Purchased Services	763,035	849,524	888,861
0600 · Supplies			
0610 · General Supplies	17,709	62,475	62,480
0611 · Accountability and Testing		-	-
0612 · Student Incentives	3,635	5,079	5,061
0613 · Office Supplies	10,795	24,029	-
0620 · Energy - Gas and Electric		-	-
0630 · Food -Snack (BOLD FS FUND ONLY)	1,686	14,417	14,367
0640 · Books and Materials	9,471	11,467	11,427
0650 · Software	1,559	1,449	-
0690 · Uniforms	12,841	10,573	30,416
Total 0600 · Supplies	57,696	129,489	123,750
0700 · Property			
0733 · Furnitures and Fixtures		10,602	10,602
0734 · Technology Equipment	32,537	24,269	24,269
Total 0700 · Property	32,537	34,871	34,871
0800 · Other Objects			
0810 · Dues and Fees	2,802	3,556	7,088
0840 · Contingency	-	70,000	70,000
0890 · Bad Debt	1,338	966	963
Total 0800 · Other Objects	4,140	74,522	78,050
Total Expense	3,786,381	4,433,853	4,673,818
Change in Fund Balance	\$ 798,319	\$ (236,469)	\$ (82,079)

DETAILED BUDGET

	FY21 AUDIT	FY22 ADOPTED BUDGET	FY22 WORKING BUDGET
Beginning Fund Balance	\$ 1,618,964	\$ 2,091,178	\$ 2,417,283
Nonspendable Fund Balance			
TABOR Reserve	105,000	103,396	109,281
TABOR Multi Year Obligations			
Committed Fund Balance (15% rule)			
Assigned Fund Balance			
Unassigned Fund Balance	2,312,283	1,751,313	2,225,923
Ending Fund Balance	\$ 2,417,283	\$ 1,854,709	\$ 2,335,204

**COMPASS ACADEMY
BUDGET BOARD REPORT
DECEMBER 2021
Compiled 1/14/22**

Overview – Attachments included in this report:

- General Fund Summary
- Balance Sheet compared to previous year as of December 31, 2021
- Profit & Loss Budget vs. Actual through December 31, 2021
- Cash Flow Projections
- Bank Transaction Detail for December 2021
- Profit & Loss Budget vs. Actual Expanded

Highlights and Exceptions to the Report –

Balance Sheet

Assets – Cash in the bank accounts as of December 31st was \$2,510,951 up from \$1,916,278 in December 2020. Total assets were \$2,510,951 on December 31st, up 31% from \$1,916,278 at the same time last year.

Liabilities – Accounts payable as of December 31st was \$7,680 compared to \$46,841 last year. Credit cards totaled \$5,559 compared to negative (\$68) last year. Other current liabilities were \$138,934 versus last year's \$124,922. Total liabilities were \$152,173 versus \$171,695 at the same time last year.

Equity – As of December 31st, net income was negative (\$58,506) compared to \$125,620 at the same time last year. Total modified accrual equity is \$2,358,778 compared to \$1,744,583 the previous year. Of this amount, TABOR is \$105,000 and the unassigned fund balance is \$2,253,778.

Income Statement Compared to Budget

Income – Total income to date is \$2,082,117 or 50% of the \$4,197,384 budgeted.

Expense – Expenses incurred to date are \$2,140,623 or 48% of the \$4,433,854 budgeted. We are 50% of the way through the year.

Line items to note that are currently greater than 10% or \$10K over budget are:

- None

**COMPASS ACADEMY
GENERAL FUND SUMMARY
December 2021 Financials**

	12/31/2021	FY22 Budgeted	Percentage Actual to Budget	Projected Year- End	Percentage Projected to Budget
Beginning TABOR Fund Balance	105,000	102,402	103%	105,000	103%
Beginning Unrestricted Fund Balance	2,206,063	1,988,776	111%	2,206,063	111%
FY22 Total Beginning Fund Balance	2,311,063	2,091,178	111%	2,311,063	111%
Income	2,082,117	4,197,384	50%	4,591,739	109%
Expenses	2,140,623	4,433,854	48%	4,673,820	105%
Net Income	(58,506)	(236,470)	25%	(82,081)	35%
Ending TABOR Fund Balance	105,000	103,396	102%	117,533	114%
Ending Unassigned Fund Balance	2,147,557	1,751,312	123%	2,111,449	121%
FY22 Ending Fund Balance	2,252,557	1,854,708	121%	2,228,982	120%

Compass Academy
Balance Sheet Prev Year Comparison
As of December 31, 2021

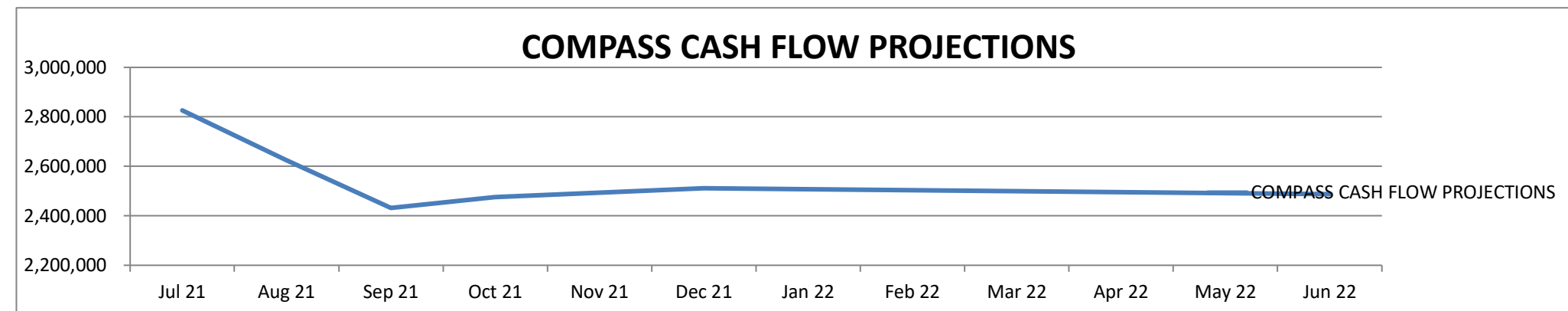
	<u>Dec 31, 21</u>	<u>Dec 31, 20</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
8101 · First Bank	2,510,551	1,916,078	594,473	31%
8101a · Petty Cash	400	200	200	100%
Total Checking/Savings	<u>2,510,951</u>	<u>1,916,278</u>	<u>594,673</u>	<u>31%</u>
Total Current Assets	<u>2,510,951</u>	<u>1,916,278</u>	<u>594,673</u>	<u>31%</u>
TOTAL ASSETS	<u><u>2,510,951</u></u>	<u><u>1,916,278</u></u>	<u><u>594,673</u></u>	<u><u>31%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
7421 · Accounts Payable	7,680	46,841	-39,161	-84%
Total Accounts Payable	<u>7,680</u>	<u>46,841</u>	<u>-39,161</u>	<u>-84%</u>
Credit Cards				
7421cc · First Bank Credit Card	5,559	-68	5,627	8,275%
Total Credit Cards	<u>5,559</u>	<u>-68</u>	<u>5,627</u>	<u>8,275%</u>
Other Current Liabilities				
7461 · YE Payroll Liabilities	123,416	124,922	-1,506	-1%
7471 · Payroll Liabilities	15,518	0	15,518	100%
Total Other Current Liabilities	<u>138,934</u>	<u>124,922</u>	<u>14,012</u>	<u>11%</u>
Total Current Liabilities	<u>152,173</u>	<u>171,695</u>	<u>-19,522</u>	<u>-11%</u>
Total Liabilities	<u>152,173</u>	<u>171,695</u>	<u>-19,522</u>	<u>-11%</u>
Equity				
6721 · TABOR 3% Emergency Reserve	105,000	124,000	-19,000	-15%
6770 · Unassigned Fund Balance	2,312,284	1,494,963	817,321	55%
Net Income	-58,506	125,620	-184,126	-147%
Total Equity	<u>2,358,778</u>	<u>1,744,583</u>	<u>614,195</u>	<u>35%</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,510,951</u></u>	<u><u>1,916,278</u></u>	<u><u>594,673</u></u>	<u><u>31%</u></u>

Compass Academy
Profit & Loss Budget vs. Actual Collap.
July through December 2021

	FY21				FY22			
	Jul - Dec 20	Budget	\$ Over Budget	% of Budget	Jul - Dec 21	Budget	\$ Over Budget	% of Budget
Income								
1000 · Local Revenue Source	374,503	809,008	-434,505	46%	542,077	750,858	-208,781	72%
3000 · State Revenue	45,709	160,350	-114,641	29%	29,256	121,988	-92,732	24%
4000 · Federal Revenue	283,227	542,422	-259,195	52%	109,560	638,413	-528,853	17%
5700 · PPR	1,282,092	2,444,046	-1,161,954	52%	1,401,224	2,686,125	-1,284,901	52%
Total Income	<u>1,985,530</u>	<u>3,955,826</u>	<u>-1,970,296</u>	<u>50%</u>	<u>2,082,117</u>	<u>4,197,384</u>	<u>-2,115,267</u>	<u>50%</u>
Gross Profit	1,985,530	3,955,826	-1,970,296	50%	2,082,117	4,197,384	-2,115,267	50%
Expense								
0100 · Salaries	1,008,413	2,032,468	-1,024,055	50%	1,162,764	2,314,319	-1,151,555	50%
0200 · Employee Benefits	257,176	562,387	-305,211	46%	279,482	645,007	-365,525	43%
0300 · Purchased Profess and Tech Sei	132,431	308,186	-175,755	43%	192,922	368,022	-175,100	52%
0400 · Purchased Prop. Services	4,640	18,100	-13,460	26%	3,378	18,100	-14,722	19%
0500 · Other Purchased Services	402,430	832,627	-430,197	48%	425,179	849,524	-424,345	50%
0600 · Supplies	36,733	129,489	-92,756	28%	64,196	129,489	-65,293	50%
0700 · Property	14,220	34,431	-20,211	41%	8,592	34,871	-26,279	25%
0800 · Other Objects	3,868	74,522	-70,654	5%	4,111	74,522	-70,411	6%
Total Expense	<u>1,859,910</u>	<u>3,992,210</u>	<u>-2,132,300</u>	<u>47%</u>	<u>2,140,623</u>	<u>4,433,854</u>	<u>-2,293,231</u>	<u>48%</u>
Net Income	<u><u>125,620</u></u>	<u><u>-36,384</u></u>	<u><u>162,004</u></u>	<u><u>-345%</u></u>	<u><u>-58,506</u></u>	<u><u>-236,470</u></u>	<u><u>177,964</u></u>	<u><u>25%</u></u>

COMPASS CASH FLOW PROJECTIONS												Approved Budget Totals	Actuals Combined with remaining budget	Potential Over/Under Budget based on Projections	
	Actual Jul 21	Actual Aug 21	Actual Sep 21	Actual Oct 21	Actual Nov 21	Actual Dec 21	Forecast Jan 22	Forecast Feb 22	Forecast Mar 22	Forecast Apr 22	Forecast May 22	Forecast Jun 22			
INCOME															
1000 · Local Revenue Source	202,089	433	70,492	101,001	107,594	60,468	67,826	67,826	67,826	67,826	67,826	67,826	750,858	949,034	198,176
3000 · State Revenue	-	3,571	15,001	10,684	-	-	23,535	23,535	23,535	23,535	23,535	77,323	121,988	224,252	102,264
4000 · Federal Revenue	-	-	-	14,404	14,404	80,752	94,071	94,071	94,071	94,071	94,071	94,071	638,413	673,985	35,572
5700 · PPR	700,612	-	-	233,537	233,537	233,537	223,874	223,874	223,874	223,874	223,874	223,874	2,686,125	2,744,468	58,343
	902,701	4,004	85,493	359,627	355,536	374,757	409,306	409,306	409,306	409,306	409,306	463,094	4,197,384	4,591,739	394,355
EXPENSE															
0100 · Salaries	190,116	191,418	183,356	219,663	184,899	193,312	210,023	210,023	210,023	210,023	210,023	210,023	2,314,319	2,422,903	108,584
0200 · Employee Benefits	48,683	49,935	45,544	44,851	46,120	44,349	57,987	57,987	57,987	57,987	57,987	57,987	645,007	681,189	36,182
0300 · Purchased Profess and Tech Serv	16,383	30,555	7,954	18,468	79,007	40,555	38,862	38,862	38,862	38,862	38,862	38,862	368,022	426,096	58,074
0400 · Purchased Prop. Services	561	602	561	1,653	-	-	2,454	2,454	2,454	2,454	2,454	2,454	18,100	18,100	-
0500 · Other Purchased Services	144,415	28,049	22,917	97,883	63,000	68,915	77,280	77,280	77,280	77,280	77,280	77,280	849,524	888,861	39,337
0600 · Supplies	3,429	30,269	17,951	5,971	3,947	2,629	9,926	9,926	9,926	9,926	9,926	9,926	129,489	123,750	(5,739)
0700 · Property	945	1,326	5,510	5,510	810	(5,510)	4,380	4,380	4,380	4,380	4,380	4,380	34,871	34,871	-
0800 · Other Objects	2,536	19	1,132	422	3	-	12,323	12,323	12,323	12,323	12,323	12,323	74,522	78,050	3,528
	407,068	332,173	284,925	394,420	377,786	344,251	413,235	413,235	413,235	413,235	413,235	467,023	4,433,854	4,673,820	239,966
Net Income	495,632	(328,169)	(199,432)	(34,793)	(22,250)	30,506	(3,929)	(3,929)	(3,929)	(3,929)	(3,929)	(3,929)	(236,470)	(82,081)	154,389
SUMMARY RECAP															
Beginning Cash Balance	2,315,214	2,826,130	2,624,726	2,431,798	2,476,033	2,494,285	2,510,951	2,507,022	2,503,093	2,499,164	2,495,234	2,491,305			
Current Month Income/(Loss)	495,632	(328,169)	(199,432)	(34,793)	(22,250)	30,506	(3,929)	(3,929)	(3,929)	(3,929)	(3,929)	(3,929)			
Non-Current AP & Misc.	15,284	126,765	6,504	79,029	40,501	(13,839)									
Ending Cash Balance	2,826,130	2,624,726	2,431,798	2,476,033	2,494,285	2,510,951	2,507,022	2,503,093	2,499,164	2,495,234	2,491,305	2,487,376			

\$ 117,533 TABOR



Compass Academy
Bank Transaction Detail
As of December 31, 2021

Type	Date	Num	Name	Memo	Split	Amount	Balance	
1072 · Bill.com Money Out Clearing							0.00	
Bill Pmt -Check	12/01/2021	Bill.com	NiiAshitey C. Hammond	https://app01.us.bill.com/BillPay?id=blp01PUEJMBVMG7f5fut	7421 · Accounts Payable	-208.00	-208.00	
General Journal	12/01/2021	Bill.com		Bill.com 12/01/21 Payables Funding	8101 · First Bank	208.00	0.00	
Bill Pmt -Check	12/03/2021	Bill.com	Kokua Education	https://app01.us.bill.com/BillPay?id=blp01OWEIRQCTI7fs4hc	7421 · Accounts Payable	-624.00	-624.00	
Bill Pmt -Check	12/03/2021	Bill.com	Pinnacol Assurance	https://app01.us.bill.com/BillPay?id=blp01IXOBQIYBN7fs3rh	7421 · Accounts Payable	-894.00	-1,518.00	
Bill Pmt -Check	12/03/2021	Bill.com	LegalShield	https://app01.us.bill.com/BillPay?id=blp01UHEEDIGAY7fs4cg	7421 · Accounts Payable	-161.70	-1,679.70	
Bill Pmt -Check	12/03/2021	Bill.com	Eldorado Artesian Springs, Inc	https://app01.us.bill.com/BillPay?id=blp01GQFIBOGMW7fs4sl	7421 · Accounts Payable	-119.00	-1,798.70	
Bill Pmt -Check	12/03/2021	Bill.com	Fully Liberated Youth	https://app01.us.bill.com/BillPay?id=blp01TPKMEVGH7fs4mu	7421 · Accounts Payable	-1,923.50	-3,722.20	
Bill Pmt -Check	12/03/2021	Bill.com	First Bank	https://app01.us.bill.com/BillPay?id=blp01KFDHTOAYF7fs4oo	7421 · Accounts Payable	-1,828.93	-5,551.13	
General Journal	12/03/2021	Bill.com		Bill.com 12/03/21 Payables Funding	8101 · First Bank	5,551.13	0.00	
Bill Pmt -Check	12/06/2021	Bill.com	City Year, Inc	https://app01.us.bill.com/BillPay?id=blp01OBXNCJPDG7fvvne	7421 · Accounts Payable	-44,000.00	-44,000.00	
General Journal	12/06/2021	Bill.com		Bill.com 12/06/21 Payables Funding	8101 · First Bank	44,000.00	0.00	
Bill Pmt -Check	12/08/2021	Bill.com	Sjoukje Graillot	https://app01.us.bill.com/BillPay?id=blp01QTRBVCVCLJ7geae6	7421 · Accounts Payable	-313.33	-313.33	
Bill Pmt -Check	12/08/2021	Bill.com	Comcast Business	https://app01.us.bill.com/BillPay?id=blp01DMBRBSVV7geany	7421 · Accounts Payable	-289.85	-603.18	
Bill Pmt -Check	12/08/2021	Bill.com	Celine Wuarin V	https://app01.us.bill.com/BillPay?id=blp01HSDSYNINA7geaox	7421 · Accounts Payable	-42.26	-645.44	
Bill Pmt -Check	12/08/2021	Bill.com	Simply Lead LLC	https://app01.us.bill.com/BillPay?id=blp01RQFLPLNOQ7geafs	7421 · Accounts Payable	-15,000.00	-15,645.44	
General Journal	12/08/2021	Bill.com		Bill.com 12/08/21 Payables Funding	8101 · First Bank	15,645.44	0.00	
Bill Pmt -Check	12/09/2021	Bill.com	Hanover	https://app01.us.bill.com/BillPay?id=blp01KKDNVZFOC7gmm9e	7421 · Accounts Payable	-2,350.10	-2,350.10	
General Journal	12/09/2021	Bill.com		Bill.com 12/09/21 Payables Funding	8101 · First Bank	2,350.10	0.00	
Bill Pmt -Check	12/10/2021	Bill.com	Kokua Education	https://app01.us.bill.com/BillPay?id=blp01CJOMPONLC7geal0	7421 · Accounts Payable	-832.00	-832.00	
General Journal	12/10/2021	Bill.com		Bill.com 12/10/21 Payables Funding	8101 · First Bank	832.00	0.00	
Bill Pmt -Check	12/16/2021	Bill.com	G&G Consulting Group	https://app01.us.bill.com/BillPay?id=blp01CDXRKKSZS7huuez	7421 · Accounts Payable	-7,097.50	-7,097.50	
Bill Pmt -Check	12/16/2021	Bill.com	Kaiser Permanente	https://app01.us.bill.com/BillPay?id=blp01EBBEZLNIB7huurq	7421 · Accounts Payable	-14,703.81	-21,801.31	
Bill Pmt -Check	12/16/2021	Bill.com	Arrupe Corporate Work Study Program	https://app01.us.bill.com/BillPay?id=blp01YZSMUBXKO7huurm	7421 · Accounts Payable	-8,760.00	-30,561.31	
General Journal	12/16/2021	Bill.com		Bill.com 12/16/21 Payables Funding	8101 · First Bank	30,561.31	0.00	
Bill Pmt -Check	12/24/2021	Bill.com	Unum Life Insurance Company	https://app01.us.bill.com/BillPay?id=blp01KFTPONHVP7huuru	7421 · Accounts Payable	-37.80	-37.80	
Bill Pmt -Check	12/24/2021	Bill.com	Delta Dental of Colorado	https://app01.us.bill.com/BillPay?id=blp01CWSNGBPAW7huurs	7421 · Accounts Payable	-1,283.28	-1,321.08	
Bill Pmt -Check	12/24/2021	Bill.com	Denver Athletic	https://app01.us.bill.com/BillPay?id=blp01MMLXBXVBK7huusa	7421 · Accounts Payable	-1,250.00	-2,571.08	
General Journal	12/24/2021	Bill.com		Bill.com 12/24/21 Payables Funding	8101 · First Bank	2,571.08	0.00	
Total 1072 · Bill.com Money Out Clearing							0.00	0.00
8101 · First Bank							2,493,908.69	
General Journal	12/01/2021	Bill.com		Bill.com 12/01/21 Payables Funding	1072 · Bill.com Money Out Clearing	-208.00	2,493,700.69	
Check	12/02/2021	ACH	Delta Dental of Colorado		-SPLIT-	-1,479.38	2,492,221.31	
General Journal	12/03/2021	Bill.com		Bill.com 12/03/21 Payables Funding	1072 · Bill.com Money Out Clearing	-5,551.13	2,486,670.18	
General Journal	12/06/2021	Bill.com		Bill.com 12/06/21 Payables Funding	1072 · Bill.com Money Out Clearing	-44,000.00	2,442,670.18	
Bill Pmt -Check	12/08/2021	2743	Marisa Chavez-Aragon	# 12/8/2021	7421 · Accounts Payable	-100.00	2,442,570.18	
General Journal	12/08/2021	Bill.com		Bill.com 12/08/21 Payables Funding	1072 · Bill.com Money Out Clearing	-15,645.44	2,426,924.74	
General Journal	12/09/2021	Bill.com		Bill.com 12/09/21 Payables Funding	1072 · Bill.com Money Out Clearing	-2,350.10	2,424,574.64	
Deposit	12/10/2021			Deposit	4420 ESSER II	66,347.69	2,490,922.33	
General Journal	12/10/2021	Bill.com		Bill.com 12/10/21 Payables Funding	1072 · Bill.com Money Out Clearing	-832.00	2,490,090.33	
Bill Pmt -Check	12/13/2021	N/A	United Healthcare	# 692934575598	7421 · Accounts Payable	-136.72	2,489,953.61	
General Journal	12/15/2021	12.15.21 PR	Support Program - 2000-5000:2500 - Business Services	First Bank	0313b · Payroll Expenses	-128,294.54	2,361,659.07	
General Journal	12/15/2021	12.15.21 PR	Support Program - 2000-5000:2500 - Business Services	First Bank	0313b · Payroll Expenses	-10,743.69	2,350,915.38	
General Journal	12/15/2021	12.15.21 PR	Support Program - 2000-5000:2500 - Business Services	First Bank	0313b · Payroll Expenses	-30,208.62	2,320,706.76	
General Journal	12/15/2021	12.15.21 PR	Support Program - 2000-5000:2500 - Business Services	First Bank	0313b · Payroll Expenses	-294.67	2,320,412.09	
Check	12/15/2021	ACH	PERA		7471G · PERA Liability	-35,212.94	2,285,199.15	
Check	12/15/2021	ACH	PERA		7471Q · 401(k) Liability	-1,795.87	2,283,403.28	

Compass Academy
Bank Transaction Detail
As of December 31, 2021

Type	Date	Num	Name	Memo	Split	Amount	Balance
General Journal	12/16/2021	Bill.com		Bill.com 12/16/21 Payables Funding	1072 · Bill.com Money Out Clearing	-30,561.31	2,252,841.97
Deposit	12/17/2021			Deposit	-SPLIT-	251,161.05	2,504,003.02
General Journal	12/24/2021	Bill.com		Bill.com 12/24/21 Payables Funding	1072 · Bill.com Money Out Clearing	-2,571.08	2,501,431.94
Deposit	12/29/2021			Deposit	-SPLIT-	9,133.23	2,510,565.17
Check	12/31/2021			Service Charge	0313a · Bank Fees	-14.00	2,510,551.17
Total 8101 · First Bank						16,642.48	2,510,551.17
7421cc · First Bank Credit Card							-110.06
Bill Pmt -CCard	12/01/2021	N/A	Amazon.com	#113-1862122-3915464	7421 · Accounts Payable	-61.57	-171.63
Bill Pmt -CCard	12/02/2021	N/A	King soopers	#1F5751B3FDA86648	7421 · Accounts Payable	-31.41	-203.04
Bill Pmt -CCard	12/02/2021	N/A	Amazon.com	#113-8584813-7169011	7421 · Accounts Payable	-18.28	-221.32
Bill Pmt -CCard	12/03/2021	N/A	Amazon.com	#113-4385540-1732236	7421 · Accounts Payable	-90.48	-311.80
Bill Pmt -CCard	12/03/2021	N/A	Walmart	#12/03/2021	7421 · Accounts Payable	-34.98	-346.78
Bill Pmt -CCard	12/03/2021	N/A	Amazon.com	#113-2695168-5873027	7421 · Accounts Payable	-13.49	-360.27
Bill Pmt -CCard	12/03/2021	N/A	King soopers	# 12/03/2021	7421 · Accounts Payable	-38.13	-398.40
Bill Pmt -CCard	12/04/2021	N/A	Amazon.com	#113-6462264-0189018	7421 · Accounts Payable	-248.34	-646.74
Bill Pmt -CCard	12/04/2021	N/A	Amazon.com	#113-3023484-6045036	7421 · Accounts Payable	-29.54	-676.28
Bill Pmt -CCard	12/04/2021	N/A	Amazon.com	#113-3126537-4678663	7421 · Accounts Payable	-47.16	-723.44
Bill Pmt -CCard	12/05/2021	N/A	Amazon.com	#113-1150861-0765003	7421 · Accounts Payable	-31.24	-754.68
Bill Pmt -CCard	12/07/2021	N/A	DR Photo Inc.	# 000244	7421 · Accounts Payable	-1,395.00	-2,149.68
Bill Pmt -CCard	12/08/2021	N/A	Amazon.com	#113-1876230-0513831	7421 · Accounts Payable	-19.98	-2,169.66
Bill Pmt -CCard	12/08/2021	N/A	Amazon.com	#113-4468586-4061822	7421 · Accounts Payable	-31.90	-2,201.56
Bill Pmt -CCard	12/09/2021	N/A	Los Chingones	#12/09/2021	7421 · Accounts Payable	-2,223.00	-4,424.56
Bill Pmt -CCard	12/12/2021	N/A	Microsoft	#E0500GLWH5	7421 · Accounts Payable	-68.00	-4,492.56
Bill Pmt -CCard	12/12/2021	N/A	Amazon.com	#113-9217058-1969041	7421 · Accounts Payable	-404.55	-4,897.11
Bill Pmt -CCard	12/12/2021	N/A	Sam's Club	# 12/12/2021	7421 · Accounts Payable	-100.00	-4,997.11
Bill Pmt -CCard	12/14/2021	N/A	Amazon.com	#113-2386843-4469840	7421 · Accounts Payable	-56.53	-5,053.64
Bill Pmt -CCard	12/16/2021	N/A	Little Caesars	#260863	7421 · Accounts Payable	-42.16	-5,095.80
Bill Pmt -CCard	12/16/2021	N/A	Amazon.com	#114-5709660-0658616	7421 · Accounts Payable	-200.00	-5,295.80
Bill Pmt -CCard	12/16/2021	N/A	Birdcall	#12/16/21	7421 · Accounts Payable	-59.62	-5,355.42
Bill Pmt -CCard	12/17/2021	N/A	QR-Code-Generator	#QRGPRO-317468	7421 · Accounts Payable	-170.43	-5,525.85
Bill Pmt -CCard	12/17/2021	N/A	Amazon.com	#113-7885296-1823405	7421 · Accounts Payable	-12.70	-5,538.55
Credit Card Charge	12/17/2021			Service Charge	0313a · Bank Fees	-5.11	-5,543.66
Bill Pmt -CCard	12/20/2021	N/A	Amazon.com	#113-8079876-9966665	7421 · Accounts Payable	-15.26	-5,558.92
Total 7421cc · First Bank Credit Card						-5,448.86	-5,558.92
TOTAL						11,193.62	2,504,992.25

Compass Academy
Profit & Loss Budget vs. Actual Expanded
July through December 2021

	<u>Jul - Dec 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
1000 · Local Revenue Source				
1500 · Interest Income	104			
1740 · Fees	9,471	6,695	2,776	141%
1760 · Gifts/Contributions	43			
1900 · Other Revenue from Local Source	2,000	14,000	-12,000	14%
1920 · Grant income				
1920c · Denver Foundation	9,152			
1920e · El Pomar	20,400			
1920f · Margulf	50,000			
1920i · RootEd	40,000			
1920 · Grant income - Other	65,000	45,000	20,000	144%
Total 1920 · Grant income	184,552	45,000	139,552	410%
1954 · Mill Levy Funding				
0233 · Other Mill Arts/PE/Tutoring	46,729	91,847	-45,118	51%
0234 · Other Mill Tutoring	40,411	79,316	-38,905	51%
0235 · Other Mill Tech	9,538	18,747	-9,209	51%
0236 · Other Mill Text	17,004	33,422	-16,418	51%
0241 · Other Mill Poverty	21,840	42,927	-21,087	51%
0242 · Other Mill Oth Instructional	20,088	39,484	-19,396	51%
0249 · 2016 MLO Great Teachers	52,008	102,224	-50,216	51%
0248 · 2016 MLO Classroom Technology	10,043	19,739	-9,696	51%
0250a · 2016 MLO Support for WholeCh	8,997	83,180	-74,183	11%
0250b · 16 Support for WholeChild MS	33,323			
0251a · 2016 MLO Equalization	33,723	66,282	-32,559	51%
2020 · 2020 ML Facility 2020	51,330	100,995	-49,665	51%
Total 1954 · Mill Levy Funding	345,033	678,163	-333,130	51%
1990 · Other Revenue	872	7,000	-6,128	12%
Total 1000 · Local Revenue Source	542,077	750,858	-208,781	72%
3000 · State Revenue				
3113 · Capital Construction Fund	14,255	41,610	-27,355	34%
3139 · ELPA PD	0	16,000	-16,000	0%
3140 · ELPA	15,001	13,000	2,001	115%
3898 · State Pension Contribution	0	51,378	-51,378	0%
Total 3000 · State Revenue	29,256	121,988	-92,732	24%
4000 · Federal Revenue				
4420 ESSER II	66,348			
4010 · Title I	42,680	140,000	-97,320	30%
4365 · Title III	0	10,895	-10,895	0%
4367 · Title II	0	10,866	-10,866	0%
4424 · Title IV	0	4,606	-4,606	0%
4425 · ESSER	0	424,248	-424,248	0%
9206 · Charter Credit	0	46,000	-46,000	0%
9211 · Parent Involvement	532	1,798	-1,266	30%
Total 4000 · Federal Revenue	109,560	638,413	-528,853	17%
5700 · PPR	1,401,224	2,686,125	-1,284,901	52%
Total Income	2,082,117	4,197,384	-2,115,267	50%
Gross Profit	2,082,117	4,197,384	-2,115,267	50%
Expense				
0100 · Salaries				
0110 · Regular Salaries	0	2,168,674	-2,168,674	0%
0120 · Substitutes	0	60,000	-60,000	0%
0150 · Stipends	0	85,645	-85,645	0%
100 · Administration	125,999			
200 · Professional Staff Salaries	807,410			
300 · Other Professional	139,327			
400 · Paraprofessional	55,568			
500 · Clerical	34,459			
Total 0100 · Salaries	1,162,764	2,314,319	-1,151,555	50%
0200 · Employee Benefits				

Compass Academy
Profit & Loss Budget vs. Actual Expanded
July through December 2021

	Jul - Dec 21	Budget	\$ Over Budget	% of Budget
0211 · Life and STD Benefits				
2.0211 · L&STD Insurance Professional	192			
Total 0211 · Life and STD Benefits	192			
0221 · Medicare				
1.0221 · Medicare Admin	1,766			
2.0221 · Medicare Professional	11,357			
3.0221 · Medicare Other Professional	1,986			
4.0221 · Medicare Paraprofessional	787			
5.0221 · Medicare Clerical	485			
0221 · Medicare - Other	0	33,558	-33,558	0%
Total 0221 · Medicare	16,381	33,558	-17,177	49%
0230 · PERA Benefits				
1.0230 · PERA Admin	10,439			
2.0230 · PERA Professional	66,712			
3.0230 · PERA Other Professional	11,651			
4.0230 · PERA Paraprofessional	4,635			
5.0230 · PERA Clerical	2,854			
0230 · PERA Benefits - Other	0	206,669	-206,669	0%
Total 0230 · PERA Benefits	96,291	206,669	-110,378	47%
0251 · Health Benefits				
1.0251 · Health Admin	4,939			
2.0251 · Health Professional	52,850			
3.0251 · Health Other Professional	7,319			
4.0251 · Health Paraprofessional	5,322			
5.0251 · Health Clerical	2,748			
0251 · Health Benefits - Other	0	156,453	-156,453	0%
Total 0251 · Health Benefits	73,177	156,453	-83,276	47%
0252 · Dental Benefits				
2.0252 · Dental Professional	398			
Total 0252 · Dental Benefits	398			
0253 · Vision Benefits				
2.0253 · Vision Professional	31			
Total 0253 · Vision Benefits	31			
0280 · State Pension Contribution	0	51,378	-51,378	0%
0290 · PCOPS Benefits				
1.0290 · PCOPS Admin	10,083			
2.0290 · PCOPS Professional	64,440			
3.0290 · PCOPS Other Professional	11,254			
4.0290 · PCOPS Paraprofessional	4,478			
5.0290 · PCOPS Clerical	2,757			
0290 · PCOPS Benefits - Other	0	196,949	-196,949	0%
Total 0290 · PCOPS Benefits	93,012	196,949	-103,937	47%
Total 0200 · Employee Benefits	279,482	645,007	-365,525	43%
0300 · Purchased Profess and Tech Serv				
0313a · Bank Fees	917			
0313b · Payroll Expenses	1,718	7,064	-5,346	24%
0320 · Educational Prof Services				
0320a · Contracted services	103,569	172,000	-68,431	60%
0320b · Substitutes	8,332	48,441	-40,109	17%
0320c · Whole Child Enrichment	15,000	19,223	-4,223	78%
0320 · Educational Prof Services - Other	200			
Total 0320 · Educational Prof Services	127,101	239,664	-112,563	53%
0331 · Legal	90	1,988	-1,898	5%
0332 · Audit	5,000	9,045	-4,045	55%
0339 · Business Services	37,780	64,125	-26,345	59%
0340 · Technical Services	18,575	46,136	-27,561	40%
0390 · Other Prof. Services	1,741			
Total 0300 · Purchased Profess and Tech Serv	192,922	368,022	-175,100	52%
0400 · Purchased Prop. Services				
0430 · Repairs and Maint	1,092	2,020	-928	54%

Compass Academy
Profit & Loss Budget vs. Actual Expanded
July through December 2021

	Jul - Dec 21	Budget	\$ Over Budget	% of Budget
0442 · Rental of Equipment	2,286	16,080	-13,794	14%
Total 0400 · Purchased Prop. Services	3,378	18,100	-14,722	19%
0500 · Other Purchased Services				
0511 · To & From School Transportation	0	7,689	-7,689	0%
0513 · Contracted Field Trips	1,875	20,184	-18,309	9%
0515 · Shuttle Fees	270	1,922	-1,652	14%
0521 · Liability Insurance	15,459	19,380	-3,921	80%
0525 · Unemployment Insurance	5,444	5,681	-237	96%
0526 · Worker's Comp Insurance	9,901	14,770	-4,869	67%
0531 · Phone/Office	458	5,427	-4,969	8%
0533 · Postage	112	2,020	-1,908	6%
0534 · Online Services	83,303	73,500	9,803	113%
0540 · Advertising				
0540a · Staff Recruitment	0	30,150	-30,150	0%
0540b · Student Recruitment	6,747	7,070	-323	95%
Total 0540 · Advertising	6,747	37,220	-30,473	18%
0580 · Travel, Regis, Ent	1,029	14,342	-13,313	7%
0584 · Staff Appreciation	12,247	8,074	4,173	152%
0594 · District Purchased Services				
0594b · Charter Food Authority	0	1,508	-1,508	0%
0594c · Facility Use Fee	118,987	233,843	-114,856	51%
0594d · NURSE/PSYCH- 0594	37,380	112,139	-74,759	33%
0594f · Shared Campus	11,001	21,623	-10,622	51%
0594g · Shuttle Fees	24,215	47,595	-23,380	51%
0594h · SPED FEE 1700	40,927	104,663	-63,736	39%
0594i · Other District Purchase Service	0	8,000	-8,000	0%
Total 0594 · District Purchased Services	232,510	529,371	-296,861	44%
0595 · Denver Overhead Costs	55,826	109,944	-54,118	51%
Total 0500 · Other Purchased Services	425,179	849,524	-424,345	50%
0600 · Supplies				
0610 · General Supplies	21,156	62,475	-41,319	34%
0612 · Student Incentives	184	5,079	-4,895	4%
0613 · Office Supplies	0	24,029	-24,029	0%
0630 · Food -Snack (BOLD FS FUND ONLY)	1,937	14,417	-12,480	13%
0640 · Books and Materials	7,920	11,467	-3,547	69%
0650 · Software	0	1,449	-1,449	0%
0690 · Uniforms	32,998	10,573	22,425	312%
Total 0600 · Supplies	64,196	129,489	-65,293	50%
0700 · Property				
0733 · Furnitures and Fixtures	2,272	10,602	-8,330	21%
0734 · Technology Equipment	6,320	24,269	-17,949	26%
Total 0700 · Property	8,592	34,871	-26,279	25%
0800 · Other Objects				
0810 · Dues and Fees	4,046	3,556	490	114%
0840 · Contingency	0	70,000	-70,000	0%
0890 · Bad Debt	64	966	-902	7%
Total 0800 · Other Objects	4,111	74,522	-70,411	6%
Total Expense	2,140,623	4,433,854	-2,293,231	48%
Net Income	-58,506	-236,470	177,964	25%



Compass Academy Charter Renewal
Public Comment - January 11, 2022

Jordan (Min: 2 Sec: 30)

Hello, my name is Jordan Roehl, I'm the Middle School Director at Compass Academy. Compass is an amazing school for our students and for those who work here. We are dedicated to serving the whole child and the whole staff member who works with them. It is a place where students experience both personal and academic growth with trusted peers and mentors. On a personal level, this is the first school that I have worked at that truly takes into account the social and emotional growth of ALL learners. It's a school that has responded to the needs of their community and provides strong bilingual programming. It is a school that values partnerships - especially with our families. It is a school I am proud to serve in.

Obviously, this past year has brought unique challenges to us all both in and out of the classroom. Educators have faced circumstances and pressures that schools have never had to deal with before. Yet, with a relentless focus on our holistic approach, we continue to support our students who are still growing and learning at incredible rates. Our students feel a part of a community and are therefore willing to work WITH us as we adapt to all the changes we have experienced. They are settling back into the school routines with respect and purpose for their learning and for our values.

These are unique times and we are so grateful for the support we have received from so many. A big thank you to the DPS renewal team who led a process that was fair, thorough, and evidence-based. It was great to have them in the building observing our model in action firsthand! Our staff felt seen in the report and the aligned recommendation for a 2+2 renewal reflects a strong process. In your Board emails, you have a letter from the entire Compass staff and board celebrating the integrity of the process. We also want to give a special shoutout to Director Gaytan, Director Anderson, and Director Olson for coming to Compass over the past week and spending time continuing to get to know us. We know you see the important role we play in the community and we ask that you honor our renewal recommendation so that we can continue to serve the students and families in SW Denver.

More thanks to our incredible staff who offer so much more than what is expected of them. They are educators, mentors, listeners, and believe in the liberation of our youth. We thank our strong community partners who support our mission of serving the whole child. We are privileged to have one of them speaking to you tonight. And to our families - we are not a school without you. With that said Lupe, I turn the mic over to you.

Lupe (Min: 2 Sec:)

Hello my name is Lupe Martinez and I'm a founding parent of Compass Academy. I was born and raised in SW Denver and went to school in the area. As I was growing up, there wasn't



much of a choice on what schools you could attend. Compass has quickly adapted into our community as one of the best middle schools in our area.

Back in 2015 when then my 17 year old daughter was entering middle school, I wanted something different for her and I came across a flyer handed to me. Looking at the flyer it had all the things I wanted for my daughter and I decided to give it a try and I'm glad I did. As a founding parent they allowed us to pick colors, mascot and other things. I loved that since the beginning they always wanted our input which for me made me feel special.

My daughter attended all three years and became the first class to graduate from Compass. During her time at Compass she achieved so much with the help of her teachers and school staff and still to this day she can always reach out with any questions or help that she may need. When my son was entering 6th grade without hesitation I knew exactly where I was going to enroll him at and he is currently enrolled in Compass.

What I mostly love about Compass is the effect it has had on the families in the SW area, they truly care about the community and go above and beyond in helping out any way they can. In 2020 my daughter was diagnosed with stage 4 ovarian cancer. It was very hard on my family. Mr. Billy, a member of Compass, reached out to me and said that Compass wanted to help out. He came with get well soon cards from students at Compass who never met my daughter but had the kindest words of encouragement. We also got other gifts that the staff had donated, something that I will always be grateful for because even though I didn't have a child attending Compass at the time, they still reached out to me and offered their help. My daughter is now in remission for a year and half and will be graduating high school this coming May. All her hard work and dedication is part of the staff at Compass for making her believe that she could achieve anything she put her mind to.

Keen Cano (Min: 1 Sec: 30)

Hi! My name is Keen and I am the Director of Community Leadership with Fully Liberated Youth and I have been mentoring students at Compass since the beginning of this school year. From my perspective Compass plays a big role in the SW Denver community. Many students have expressed to me that Compass is a safe space for them to get away from the stresses that home life may bring.

I chose to come to Compass because I am from SW Denver and I have a heart for young men and women in my community. I have chosen to stay at Compass for multiple reasons. First, because the students and I have connected in deep and impactful ways. Many of the students are going through similar things I have also gone through, and I want to help lead them in a positive direction. Compass is dedicated to getting healing to the students in need of it. Some of the students may struggle or be difficult at times, but that doesn't stop Compass from being



consistent advocates and support systems for them. Compass has a different type of love for their kiddos.

My second reason for staying at Compass is because Compass' values and philosophies align with my values and the values of our organization. It is evident every day I am in Compass that the staff are committed to the holistic wellbeing of every student. Compass wants to see every student be successful in every area of their life. Compass allows us to build relationships with these amazing young people, relationships we hope to keep for a long time.

Jedidia (Min: 2 Sec: 30)

Hello, my name is Marie Jedidia Lubombu Kabeya and I am an 8th grader at Compass Academy. I am originally from the Democratic Republic of Congo, a country in central Africa, where there aren't many opportunities. When I was 5 years old, my parents decided to move our family to America in pursuit of more and greater opportunities, as well as better education. I speak Tshiluba, the language of my tribe, English, the language I poured my blood, sweat, and tears to understand in order to fit in, as well as understanding Lingala and French. We arrived in November of 2013, so this will be the 9th year that I have lived in America. I have 9 other siblings. Three married, one attending College View Elementary, One at Lincoln Highschool, another at Colorado state university, and the remaining three at Metropolitan State University.

I believe Compass is very important to the Southwest Denver community because of the way they treat their students, with care, kindness, and respect. Compass has done so many great things for me and I knew that it would be a great school when I was in 6th grade. While sitting alone in the lunchroom one day, the Dean came by. She sat next to me and asked me one question. "Are you ok?" I was shocked and surprised that she had asked me that because no one at my old school had ever bothered to ask me that simple question. For the first time, I felt like I was finally wanted and needed in a community.

Compass has impacted me *outside* of school because of how they supported me *inside* of school. The City Year Corps members and teachers are always checking in on me and asking what's going on in my life outside of school. My teachers support me with more than just class and academics by checking in and asking how my mood is and if I am ok during class. I am really grateful for the entire Compass staff and I couldn't be happier that I am a student at Compass Academy. I feel lucky that Compass is in our community. They have helped me a lot with all the school subjects and overall just becoming a better person. I am also grateful that other students will be attending Compass in the future because it might really help them with their situations and help them become a better version of themselves. Thank you for listening.



Student comments during board visit:

My best experience at Compass was when a star test score really upset me because it was 1 grade level below. After I scored lower than grade level, I started focusing more on my English class and was able to get a 9th grade level reading score. Based on this achievement I grew in the competency of having a growth mindset. Overall I think that Compass is a great school that can help me achieve my goals with teachers that are caring and nice.

Raudel Quinteros-Lopez - 8th Grade

My family and I chose Compass as my middle school because it was not too old and smaller, which means I get more 1 to 1 attention with the teacher. For example, before choosing Compass I accidentally entered another, bigger school with more students. Therefore, having less attention to the students and a school culture I did not like. But now that I go to Compass, I love the fact that teachers help when you need help and ask if you're okay, and "What can I do to help you?" or "Are you feeling good?". As well, I will never forget all the good memories of laughing with the teacher during class. This all helped me grow in the competency of communication, and increased my grades in each class. Compass is giving me the skills to be successful, which is more important than being in a large school for me.

David Rivera - 8th Grade

Hello, my name is Jedidia Kabeya and I am an 8th grader at Compass Academy. What makes Compass special to me is their inclusiveness towards all the students. I mean no-one is ever left out or treated differently because of their skin color or gender identity and I really appreciate Compass for that. There were a lot of great experiences but the BEST experience was in 6th grade, when I made actual friends and I didn't feel alone or not wanted. This was because I never had many friends in elementary and I was bullied a lot. I expected the same thing for middle school but I was shocked when both the students and teachers were treating me kindly. Out of all our competencies, I think I have grown the most in communication. This is because when I came to the school, I was extremely shy and didn't bother to talk with anyone because I was afraid that people wouldn't like me. I became a more social person when I found out that some of the students DID like me and I finally felt included like I was a part of something. Now my communication skills are greater than they have ever been.

Jedidia Kabeya - 8th Grade

My family chose Compass as my middle school because they said it will be better than any other school. Something that makes Compass special are the teachers. They help us learn new things in better ways. Of all the competencies, I think I have improved in my growth mindset because I think positive thoughts and not negatively. I have grown by believing in myself and not in what other people say about me. The teachers at Compass helped me do that by helping me learn new things and helping me grow stronger over the past years.

Amy Nguyen- 8th Grade