



Attending in Person: Marcia Fulton (ex-officio), Jessica Roberts (President), Ana Soler (Secretary),
Staff: Denise Thorne, Nate Kerr, Alexis Urquhart
By phone: Bob Balfanz, Christine, Pami, Natalie DeSole, Jerry Torrez

Ripples and Joys

Thanks to Pami for deep commitment to the community and the school!

Approval of Minutes – Jessica

Changes – Ana name spelled wrong; Jerry and Christine there by phone in September.

Motion: Jess motion to approve minutes.

Second: Ana

Motion passes.

Financial Update (Chris / Marcia / Jessica)

- Monthly Financials
 - As of October 31st – School is doing well. Assets are \$1.2 million. Increase comes from successful conclusion of last year and XQ grant. Liability low. Equity is higher due to successful conclusion of last year and XQ.
 - Note – pg. 4 and 5 – audit asked for accountability process so Chris is encouraging board members to ask questions.
- Thanks to Billy, Marcia, and Chris for thoughtful execution and accountability of the budget and strong financial governance.
 - Jess: Motion to accept the October 2019 financials
 - Second: Jim
 - Motion passes
- First look at the proposed amended budget
 - Working on the amended budget to adopt by 1.2020 deadline.
 - Chris walked us through the budget.
 - Slight increase in expenses is to account for XQ expenses, contracted services (e.g., recognizing we are spending more on IT services).
 - Leaders left contingency at \$70k so that Compass could have the flexibility to hire professionals as needed to best serve students.
 - Exec committee went line item by line item at the Exec committee meeting.

Board Recruitment / Slate of Officers (Denise/Alexis/Marcia)

- 13 members on the board; we are nine now.
- Please send in names to Marcia.
- Vote in slate of officers: Jessica (Pres/Treasurer), Jim (Vice-Chair), Ana (Secretary),
 - Motion: Jim – Motion to vote on the slate of officers.
 - Second: Jerry
 - Motion passes

ED / MS Update / Internal Review

- “State of the Middle School”: Lobos on the Rise - Denise
 - STAR Reading Performance

- Overall takeaways were outpacing the growth in 6 and 8th grade. 7th grade is about the same. Will be focusing on small populations and a bit of a dip in reading
- Because less students are opting out then staff is better able to take a deeper look at the data.
- Staff has more experience and all are able to go deeper into student centered learning to impact those students who haven't grown.
- ANet
 - Staff is supporting 7th grade to keep improving.
- Data cycle and coaching
 - These are new measures for bench mark tracking for Compass. Staff is in process of developing rubrics in order to be clear on tracking.
 - Denise sent out survey to track how coaching is working out for staff. Takeaway (1) teachers feel supported and (2) student data is being used in coaching meetings.
- Parent survey – Input from index cards will be used to involve parents to make changes.
- Attendance – Improvement! Biggest barrier to attendance as reported by youth: weather. School has funding to purchase needed gear to get to school.
- Jess shared how impactful Denise and Brandon's amazing leadership – willingness to learn and to try new things. The whole team is doing amazing work and a big part of that is Denise's and Brandon's leadership. Jerry shared that attendance is amazing.

Greenlight Framework (*Marcia*)

- SPC Update
 - TransWestern has been a great partner. Marcia has met with some commercial partners who are interested in talking to compass to purchase admin building. School has hired Gensler to do a test fit. Larry connected Marcia to contractors to obtain a more accurate cost on construction costs, e.g., impact on budget of needed modifications, code requirements. This assessment is at no charge. Results from this will be available at the end of this week.
 - DPS engagement – CA is part of the SPC process (see slide for timeline).
 - Today was the committee interview. DPS met with board, members of administrative team, parents, students, and teachers.
 - 12.16 is the presentation to the board. Board vote is 12.19. Leadership has asked to see the staff recommendation to check for accuracy and to ensure that it reflects the school.
- Revisit launch criteria
 - Marcia is continuing to meet with decision makers. Board empowered the executive committee to potentially vet decisions/pathways in December as new information is revealed.

Executive Session – Board went into executive session.

Motion to dismiss meeting: Jess

Second: Ana

Motion passes.

Adjourn - 5:55 pm




Compass Academy
Board Meeting
January 28, 2020
4:00 - 6:00 PM



COMPASS ACADEMY
Where Learners & Leaders Grow




JOHNS HOPKINS
SCHOOL of EDUCATION

**Center for Social
Organization of Schools**



Board Retreat Agenda



Board Meeting Agenda January 28, 2020 4:00 – 6:00 PM MT

789 Sherman St #400, Denver, CO 80203

PLEASE LET MARCIA KNOW IF YOU ARE UNABLE TO MAKE THIS MEETING

[Join Skype Meeting](#)

Trouble Joining? [Try Skype Web App](#)

Join by phone: Toll number: +1 (857) 263-3992

Pin: 97047943#

If you are the first to join the call, you can act as host and put in the HOST PIN: 73079

Conference ID: 97047943

In Attendance: Marcia Fulton (Ex-officio), Mary Seawell (Chair), Jim Balfanz (Vice-Chair), Jessica Roberts (Treasurer), Ana Soler (Secretary), Jerry Torrez, Morris Price, Natalie DeSole, Bob Balfanz, Christine Morin

Attending by Phone:

Guest and support: Denise Thorne, Chris Scott, Jeff Jablow, Ryan Mick, Mike Davis, Lane Russell, Emily Ward, Nate Kerr, Alexis Urquhart

Time	Min	Title and Description	Action
04:00 PM	10	Ripples and Joys	Participate
04:10 PM	5	Approval of Minutes (<i>Mary/Jim</i>)	Approve
04:15 PM	20	Financial Update (<i>Chris / Marcia / Jessica</i>) <ul style="list-style-type: none"> Monthly Financials Approval of FY21 Working Budget 	Inform, Discuss, and Approve
04:35	15	SPC/Charter Renewal/HS Conditions	Inform and Discuss
04:50	40	Internal Review (<i>Denise/Alexis/Marcia</i>)	Inform
05:30	10	ED / MS Director Update (<i>Marcia / Denise</i>) <ul style="list-style-type: none"> Enrollment Black History Month Tay Anderson Visit 	Inform
05:40	10	Facility/Fundraising Task Force	
05:50	10	Board Recruitment	
06:00 PM		Adjourn	Approve



SPC/Charter Renewal/HS Conditions

- Compass ended the School Performance Compact (SPC) process in December receiving a 2 Year Charter Renewal!
- Charter Contracts were to be voted on at the January BOE meeting. It was moved to the February meeting.
- Compass is currently in negotiations with the District on new HS conditions that will be approved with the 2 year charter renewal in February.
 - Compass did not meet the original HS Resolution conditions: the District did not choose to honor our request to see our single-year status of being Yellow overall and Green on growth aligned to a single-year charter renewal as having met the conditions in the resolution.
 - Compass sent in a proposal in December and a revised version in January.



Shifts to SPF and the Potential Impact

- Denver Public Schools has convened a Task Force to “Reimagine the School Performance Framework” given ongoing concerns about the current system.
- At the January Task Force meeting, 75% of the group voted to move to the state’s SPF system
- This recommendation will go to the board with further considerations in April or May
- There is a chance that DPS will not use the current SPF as soon as next fall - the timing of this potential shift is unclear at this time
- We will still be using criteria from the current District SPF to drive HS conditions



Conditions for Success

- Compass ended the School Performance Compact (SPC) process in December receiving a 2 Year Charter Renewal!
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HS Condition #1

Compass hits green on 50% (or 4 indicators) of the following 8 growth indicators on the current DPS SPF: If Compass does not have enough N for Keep-up Math, criteria 1.06 State Assessment MGP State Comparison of Students with Disabilities will be used instead as this disaggregated data point represents about 20% of our population.

Rationale

1. All middle schools, on average, hit 5 of the 8 criteria at the meets level
2. Schools that have a 90% F/RL population, on average, hit 2 of the 8 criteria at the meets level
3. Compass hit 3 of the 8 criteria at the meets level
4. We believe setting a goal of meeting 4 out of 8 of the indicators at the meets level (50%) is a rigorous goal. It is twice the average of schools with a 90% F/RL population and only one under the average for all middle schools regardless of demographics.

SPF Rating	MGP ELA	MGP Math	MGP ACCESS	ACCESS On Track	Catch Up ELA	Catch Up Math	Keep Up ELA	Keep Up Math	Total Points
Average for all schools	54.5	51.75	49.16	31.97	32.90	27.29	71.58	70.55	
Points on SPF	12	12	6	6	3	3	3	3	48
90% FRL	50.2	45.6	48.6	28.46	30.84	23.37	62.92	61.02	
Points on SPF	12	12	6	6	3	3	3	3	48
Compass	51	46	46	24.22	32.44	25.29	71.79	NA	
Points on SPF	12	12	6	6	3	3	3	3	48



HS Condition #2

Compass will receive at least 21 of the potential points within the 8 criteria in the current DPS SPF.

Rationale

1. All middle schools, on average, received 36 points and 75% of the possible points. 24 of those 36 points coming from hitting MGP in both ELA and Math.
2. Schools that have a 90% F/RL population, on average, received 15 points and 31.25% of the possible points.
3. Compass received 18 points and 40% of the possible points (no Keep-up Math due to low N size)
4. In order to be green on growth in a single year (and in the matrix) on the current DPS SPF, Compass needs to get 34 out of 79 possible points (43.04%)
5. We believe setting a goal of meeting at least 21 points associated with the 8 stated criteria is a rigorous goal as it would mean Compass received 43.75% of possible points - the same threshold as green on growth in the full SPF.

SPF Rating	MGP ELA	MGP Math	MGP ACCESS	ACCESS On Track	Catch Up ELA	Catch Up Math	Keep Up ELA	Keep Up Math	Total Points
Average for all schools	54.5	51.75	49.16	31.97	32.90	27.29	71.58	70.55	
Points on SPF	12	12	6	6	3	3	3	3	48
90% FRL	50.2	45.6	48.6	28.46	30.84	23.37	62.92	61.02	
Points on SPF	12	12	6	6	3	3	3	3	48
Compass	51	46	46	24.22	32.44	25.29	71.79	NA	
Points on SPF	12	12	6	6	3	3	3	3	48



Supporting Data: Growth

MGP
ELA

Methodology for our Estimation:

- Compass' growth as measured by monthly STAR assessments is our best measure, as we can also compare to last year's growth.

Rationale:

- In all grades and disaggregated groups, students are on par or outpacing last year's grade level growth.

MGP
Math

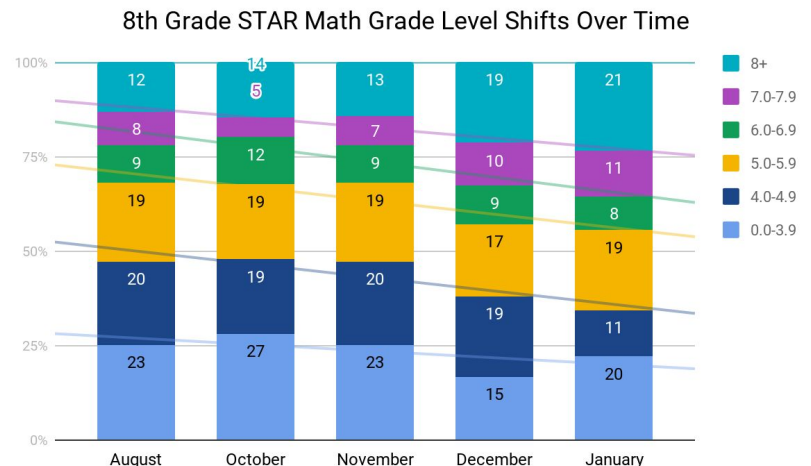
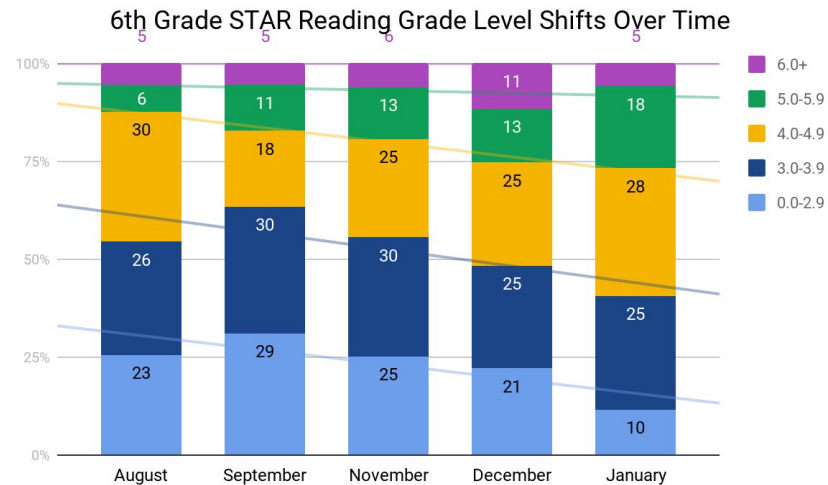
Methodology for our Estimation:

- Compass' growth as measured by monthly STAR assessments is our best measure. We have no last year data for comparison.

Rationale:

- In all grades and disaggregated groups, students are growing over time.
- ANet results outpacing last year's performance.

Example:





Supporting Data: ACCESS

ACCESS

- MGP
- % on-track

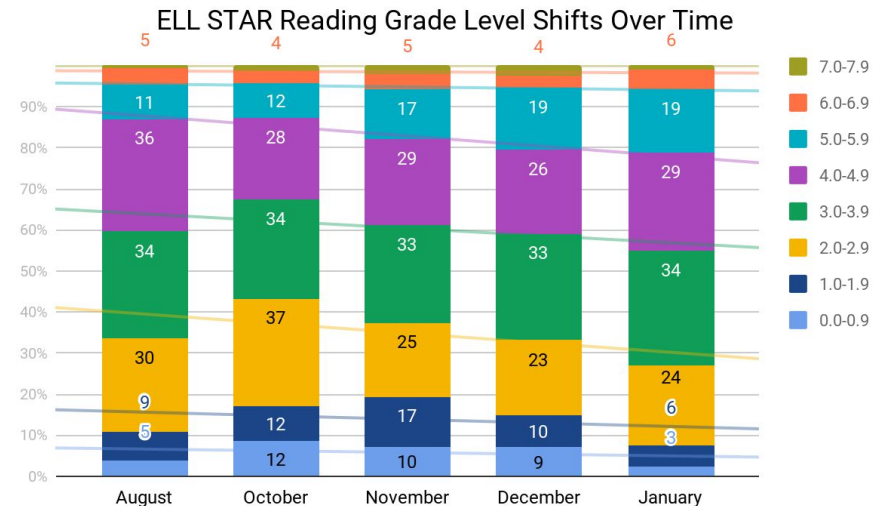
Methodology for our Estimation:

- MGP ACCESS and ACCESS % on Track rates have been very close to “Meets” for last 2 years.
- Compass’ ELL growth as measured by monthly STAR assessments is our best measure.

Rationale:

- ELL students are growing on par per monthly STAR assessments and last year’s ANet results.
- ANet results outpacing last year’s performance.pre-
- ACCESS testing converted to whole school focus this year. Adjusted testing schedules, holding pre-assessment events, PD for teachers on ACCESS components.

Example:





Supporting Data: Catch-Up

<p>Catch up ELA</p>	<p>Methodology for our Estimation:</p> <ul style="list-style-type: none"> - Using last year's STAR data to predict future CMAS band performance. <p>Rationale:</p> <ul style="list-style-type: none"> - Positive band movement in 6th grade out of "Does Not Meets" and small improvements from last year in most bands overall.
<p>Catch up Math</p>	<p>Methodology for our Estimation:</p> <ul style="list-style-type: none"> - Using last year's ELA STAR data to predict future Math CMAS band performance. <p>Rationale:</p> <ul style="list-style-type: none"> - Large band movement across all grades.

	This Year's STAR Growth			Last Year's STAR Growth			Change from this January to last year
	Start of Year (August 2019)	In January 2020	Change	Start of Year (October 2018)	In January 2019	Change	
6th ELA							
In DNM Band (below 4.5 GE)	74%	52%	-21%	78%	75%	-3%	-23%
In Partially Band (between 4.5&6 GE)	21%	42%	21%	19%	18%	-1%	24%
In Approaching Band (between 6&7 GE)	3%	0%	-3%	2%	5%	3%	-5%
In Met Band (above 7 GE)*	2%	6%	4%	1%	3%	1%	4%
7th ELA							
In DNM Band (below 5 GE)	75%	74%	-1%	77%	71%	-6%	3%
In Partially Band (between 5&6.5 GE)	20%	16%	-4%	19%	12%	-7%	3%
In Approaching Band (between 6.5&7 GE)	0%	8%	8%	2%	12%	10%	-4%
In Met Band (above 7 GE)*	6%	3%	-3%	2%	4%	3%	-2%
8th ELA							
In DNM Band (below 5.5 GE)	62%	62%	0%	80%	71%	-8%	-9%
In Partially Band (between 5.5&7 GE)	23%	21%	-2%	14%	18%	4%	3%
In Approaching Band (between 7&8 GE)	7%	5%	-2%	2%	5%	3%	0%
In Met Band (above 8 GE)*	8%	12%	4%	4%	6%	2%	6%

	This Year's STAR Growth		
	Start of Year (August 2019)	In January 2020	Change
6th Math			
In DNM Band (below 4.5 GE)	60%	55%	-6%
In Partially Band (between 4.5&6 GE)	33%	26%	-7%
In Approaching Band (between 6&7 GE)	6%	14%	8%
In Met Band (above 7 GE)*	1%	6%	5%
7th Math			
In DNM Band (below 5 GE)	65%	48%	-16%
In Partially Band (between 5&6.5 GE)	17%	19%	2%
In Approaching Band (between 6.5&7 GE)	5%	5%	0%
In Met Band (above 7 GE)*	13%	28%	14%
8th Math			
In DNM Band (below 5.5 GE)	62%	43%	-18%
In Partially Band (between 5.5&7 GE)	16%	21%	5%
In Approaching Band (between 7&8 GE)	9%	12%	3%
In Met Band (above 8 GE)*	13%	23%	10%



Supporting Data: Keep-Up

Keep up ELA									
	STAR						Anet		
	Aug	Sept/Oct	Nov	Dec	Jan	Trend	Q1	Q2	Trend
6th Met+ (9)	5.3	5.7	6.6	6.3	6.6		45%	52%	↑
7th Met+ (7)	5.9	5.8	5.8	5.9	5.8		57%	64%	↑
8th Met+ (20)	7.5	7.2	7.7	7.6	8.1		54%	57%	↑

Keep up ELA	<p>Methodology for our Estimation:</p> <ul style="list-style-type: none"> - Using STAR data and ANet to predict future CMAS band performance. <p>Rationale:</p> <ul style="list-style-type: none"> - Grade level growth across all grades per STAR in 6th and 8th and maintained status in 7th grade. Strong performance on ELA standards across all grades.
Keep up Math	<p>Methodology for our Estimation:</p> <ul style="list-style-type: none"> - We anticipate our Eligible students (15 at this time) will be too low again this year to be scored - 16 students are required to be scored. <p>Rationale:</p> <ul style="list-style-type: none"> - Large band movement across all grades per STAR but especially in 6th and 8th.

Keep Up Math								
	STAR						Anet	
	Aug	Sept/Oct	Nov	Dec	Jan	Trend	Q1	Q2
5.6	6.2	6.4	6.8	6.3		25%	47%	
8.5	9.2	8.2	8.0	8.9		63%	46%	
8.8	8.6	9.6	11.0	10.2		61%	56%	



Supporting Data: Diverse Learners

MGP
SwD

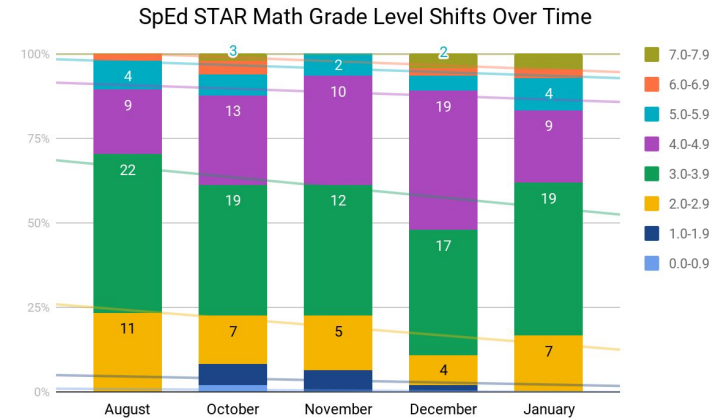
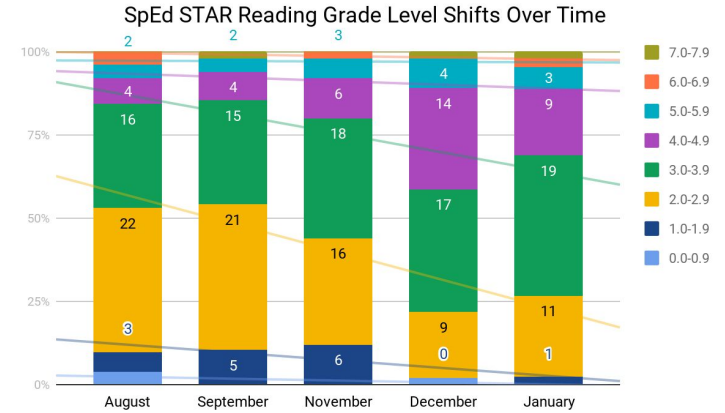
Methodology for our Estimation:

- SwD performance was strong last year and based on this year data we anticipate strong performance again.

Rationale:

- Grade level growth across all grades per STAR. Improvement in ANet from Q1 to Q2 in both ELA and Math.

Examples:





Internal Review: Other Areas of Focus

Supporting ELL Performance:

Huge pump up efforts, incentives, and schedule change for ACCESS testing
ELL newcomers are double blocked into ELD classes

Supporting 7th Grade:

7th grade team is being trained specifically on language acquisition

7th Grade student voice session to solicit feedback about what they view would be helpful for them.

7th Grade STAR pump up Village Meeting

Supporting whole campus CMAS preparation:

PLT teachers are planning PLT activities utilizing CMAS performance data focusing particularly on “on the cusp” students.

Whole campus PD about:

- Language Conventions
- Vocabulary
- Informational Text

Supporting Attendance:

Attendance Make Up Day



ED/MS Director Update

- Black History Month
- Tay Anderson Visit

Enrollment Window is open:

- 15 expos + 10 community events
- Nearly 1,000 home visits



	Total Forms	1st Choice	2nd Choice	3rd Choice	4th Choice	5th Choice
2019-2020 (2 weeks in)	60	28	9	14	4	5
2020-2021 (1.5 weeks in)	66	29	11	14	5	6



Facility/Fundraising Task Force

Need a strong Task Force to ensure we have a facility and the funding for a Fall of 2021 HS Launch

- Current members include: Jessica, Jim, Marcia, Larry (Transwestern), and consulting with Jody (City Year)
- Jamie Van Leeuwan is also a potential partner in connection with XQ
- Need fundraising expertise to help create clear plan to launch
 - Secure facility
 - 5-year budget analysis and funding gaps
 - Secure funding
 - Stakeholder engagement

COMPASS ACADEMY

Denver Public School District

Denver County

2019 - 2020

Proposed Amended Budget

January 28, 2020

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of COMPASS ACADEMY located in Denver Public School District in Denver County that the amounts shown in the following schedule be appropriated to each fund as specified in the Proposed Amended Budget for the ensuing fiscal year beginning July 1, 2019 and ending June 30, 2020

FUND		APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund		1 4,326,716	4,326,716
	1a. Charter Schools	1a. -	-
	1b. Insurance Reserve Fund	1b. -	-
	1c. Pre-School Fund	1c. -	-
Special Revenue Funds:			
	2. Capital Reserve Special Revenue Fund	2 -	-
	3. Governmental Designated-Purpose Grants Fund	3 -	-
	4. Pupil Activity Special Revenue Fund	4 -	-
	5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
	6. Transportation Fund	6 -	-
	7. Other Special Revenue Funds	7 -	-
7. Bond Redemption Fund		8 -	-
Capital Projects Funds:			
	9. Building Fund	9 -	-
	10. Special Building and Technology Fund	10 -	-
	11. Capital Reserve Capital Projects Fund	11 -	-
Enterprise Funds:			
	12. Food Service Fund	12 -	-
	13. Other Enterprise Funds	13 -	-
Internal Service Funds:			
	14. Risk-Related Activity Fund	14 -	-
	15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:			
	16. Fiduciary Fund	16 -	-
	17. Private Purpose Trust Funds	17 -	-
	18. Agency Fund	18 -	-
	19. Pupil Activity Agency Fund	19 -	-
	20. Foundations	20 -	-
	21. Component Units	21 -	-
TOTAL APPROPRIATION		22 4,326,716	4,326,716

Date of Adoption _____ Signature of Board President _____

COMPASS ACADEMY
2019 - 2020 Proposed Amended Budget

	FY19 Actuals	FY20 Adopted Budget	FY20 Working Budget	Change	Notes
Beginning Fund Balance	\$ 476,616	\$ 479,197	\$ 666,786		
Revenue					
Local Revenue	1,324,082	812,290	1,067,699	255,409	XQ
State Revenue	412,142	294,524	361,770	67,246	PERA Pass-through
Federal Revenue	228,955	218,973	224,613	5,640	
Per Pupil Funding	2,783,045	2,670,000	2,716,806	46,806	At Risk
Total Revenue	4,748,225	3,995,787	4,370,888	375,102	
Transfers	-	-	-		
Expenditures					
Salaries	2,257,983	1,935,649	2,141,939	206,290	true up, XQ
Employee Benefits	527,173	465,449	568,983	103,535	true up, PERA
Purchased Professional and Technical Services	760,005	455,032	571,004	115,972	XQ/ Facility
Purchased Property Services	14,792	16,000	16,000	-	
Repairs and Maintenance Services	2,765	2,010	2,010	-	
Student Transportation	-	-	8,000	8,000	Early release
Contracted Field Trips	17,526	21,000	21,000	-	
Student Transportation Purchased from Contractor	8,329	1,000	2,000	1,000	
Insurance Premiums	34,800	43,665	43,509	(156)	
Other Purchased Services	119,022	117,945	120,445	2,500	
Tuition - Other	-	-	-	-	
Travel, Registration, and Entrance	31,076	20,241	22,211	1,970	
District Purchased Services	523,303	555,754	502,175	(53,579)	DPS reduced
District Admin Overhead	113,510	90,603	89,999	(604)	
SFA Purchased Services	-	-	-	-	
Supplies	67,468	88,706	85,706	(3,000)	
Food	14,578	15,000	15,000	-	
Books and Periodicals	9,377	6,000	6,000	-	
Land and Improvements	-	-	-	-	
Buildings	-	-	-	-	
New Construction	-	-	-	-	
Equipment	50,563	25,000	25,000	-	
Property	2,006	11,030	11,030	-	
Non-Capital Equipment	-	-	-	-	
Other Objects	3,780	3,391	4,705	1,314	
Interest	-	-	-	-	
Contingency	-	70,000	70,000	-	
Indirect Costs	-	-	-	-	
Other Uses of Funds	-	-	-	-	
Redemption of Principal	-	-	-	-	
Total Expenditures	4,558,055	3,943,475	4,326,716	383,241	
Net Income	190,170	52,312	44,172	(8,140)	
TABOR Reserve	136,000	113,304	124,388		
Appropriated Fund Balance	-	-	-		
Unassigned Fund Balance	530,786	418,204	586,569		
Ending Fund Balance	\$ 666,786	\$ 531,509	\$ 710,958		

FY20 SUMMARY BUDGET

COMPASS ACADEMY		
Proposed Amended Budget		
Adopted January 28, 2020		
Budgeted Pupil Count: 298		
	Object Source	10 General Fund
Beginning Fund Balance (Includes All Reserves)		666,786
Revenues		
Local Sources	1000 - 1999	1,067,699
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	361,770
Federal Sources	4000 - 4999	224,613
Total Revenues		1,654,082
Total Beginning Fund Balance and Reserves		
		2,320,867
Total Allocations To/From Other Funds	5600,5700, 5800	2,716,806
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		
		5,037,674
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	1,382,388
Employee Benefits	0200	374,280
Purchased Services	0300,0400, 0500	619,044
Supplies and Materials	0600	101,706
Property	0700	20,000
Other	0800, 0900	70,000
Total Instruction		2,567,418
Supporting Services		
Students - Program 2100		
Salaries	0100	129,163

FY20 SUMMARY BUDGET

COMPASS ACADEMY		
Proposed Amended Budget		
Adopted January 28, 2020		
	Object	10
Employee Benefits	0200	33,627
Purchased Services	0300,0400, 0500	94,581
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Students		257,372
Instructional Staff - Program 2200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	14,211
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Instructional Staff		14,211
General Administration - Program 2300, including Program 2303 and 2304		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total School Administration		-
School Administration - Program 2400		
Salaries	0100	433,664
Employee Benefits	0200	110,044
Purchased Services	0300,0400, 0500	73,013
Supplies and Materials	0600	5,000
Property	0700	16,030
Other	0800, 0900	4,705

FY20 SUMMARY BUDGET

COMPASS ACADEMY		
Proposed Amended Budget		
Adopted January 28, 2020		
	Object	10
Total School Administration		642,456
Business Services - Program 2500, including Program 2501		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	93,850
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Business Services		93,850
Operations and Maintenance - Program 2600		
Salaries	0100	67,156
Employee Benefits	0200	17,324
Purchased Services	0300,0400, 0500	231,559
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Operations and Maintenance		316,040
Student Transportation - Program 2700		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	56,786
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Student Transportation		56,786
Central Support - Program 2800, including Program 2801		
Salaries	0100	129,568
Employee Benefits	0200	33,708

FY20 SUMMARY BUDGET

COMPASS ACADEMY		
Proposed Amended Budget		
Adopted January 28, 2020		
	Obiect	10
Purchased Services	0300,0400, 0500	213,808
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Central Support		377,083
Other Support - Program 2900		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		-
Food Service Operations - Program 3100		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	1,500
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Support		1,500
Enterprise Operations - Program 3200		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Enterprise Operations		-

FY20 SUMMARY BUDGET

COMPASS ACADEMY		
Proposed Amended Budget		
Adopted January 28, 2020		
	Obiect	10
Community Services - Program 3300		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Community Services		-
Education for Adults - Program 3400		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Education for Adults Services		-
Total Supporting Services		1,759,298
Property - Program 4000		
Salaries	0100	-
Employee Benefits	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Property		-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure		
Salaries	0100	-
Employee Benefits	0200	-

FY20 SUMMARY BUDGET

COMPASS ACADEMY		
Proposed Amended Budget		
Adopted January 28, 2020		
	Object	10
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
Total Other Uses		-
Total Expenditures		
		4,326,716
APPROPRIATED RESERVES		
Other Reserved Fund Balance (9900)	0840	-
Other Restricted Reserves (932X)	0840	-
Reserved Fund Balance (9100)	0840	-
District Emergency Reserve (9315)	0840	-
Reserve for TABOR 3% (9321)	0840	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-
Total Reserves		-
Total Expenditures and Reserves		
		4,326,716
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9990)	6720	-
TABOR 3% emergency reserve (9321)	6721	124,388
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Full day kindergarten reserve (9325)	6725	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-

FY20 SUMMARY BUDGET

COMPASS ACADEMY		
Proposed Amended Budget		
Adopted January 28, 2020		
	Obiect	10
Unassigned fund balance (9900)	6770	586,569
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		710,958
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		0
Use of a portion of beginning fund balance resolution required?		No

**COMPASS ACADEMY
BUDGET BOARD REPORT
DECEMBER 2019
Compiled 1/10/20**

Overview – Attachments included in this report:

- General Fund Summary
- Balance Sheet compared to previous year as of December 31, 2019
- Profit & Loss Budget vs. Actual through December 31, 2019
- Bank Transaction Detail for December 2019
- Profit & Loss Budget vs. Actual Expanded

Highlights and Exceptions to the Report –

Balance Sheet

Assets – Cash in the bank accounts as of December 31st was \$1,183,876 up from \$305,472 in December 2018. Total accounts receivable was \$0 compared to \$92,043 in the previous year. Total assets were \$1,183,876 on December 31st, up 198% from \$397,515 at the same time last year.

Liabilities – Accounts payable as of December 31st was \$10,474 compared to \$16,385 last year. Credit cards totaled \$5,947 compared to \$0 last year. Other current liabilities were \$96,523 versus last year's \$137,335. Total liabilities were \$112,944 versus \$153,720 at the same time last year.

Equity – As of December 31st, net income was \$404,547 compared to negative (\$232,821) at the same time last year. Total modified accrual equity is \$1,070,932 compared to \$243,795 the previous year. Of this amount TABOR is \$136,000 and the unassigned fund balance is \$934,932.

Income Statement Compared to Budget

Income – Total income to date is \$2,248,011 or 56% of the \$3,995,787 budgeted.

Expense – Expenses incurred to date are \$1,843,464 or 47% of the \$3,943,474 budgeted. We are 50% of the way through the year.

Line items to note that are currently greater than 10% or \$10K over budget are:

- Other Purchased Services (0500) – 79% of budget spent
- Shuttle Fees (0515) – 198% of budget spent – Over by \$975
- Dues and Fees (0810) – 159% of budget spent – over by \$1,411

**COMPASS ACADEMY
GENERAL FUND SUMMARY
Quarter Ended December 31, 2019**

	12/31/2019	FY20 Budgeted	Percentage Actual to Budget	Projected Year- End	Percentage Projected to Budget
Beginning TABOR Fund Balance	136,000	132,010	103%	136,000	103%
Beginning Unrestricted Fund Balance	530,785	347,187	153%	530,785	153%
FY20 Total Beginning Fund Balance	666,785	479,197	139%	666,785	139%
Income	2,248,011	3,995,787	56%	4,370,888	109%
Expenses	1,843,464	3,943,474	47%	4,256,716	108%
Net Income	404,547	52,313	773%	114,172	218%
Ending TABOR Fund Balance	136,000	113,304	120%	124,388	110%
Ending Unassigned Fund Balance	935,332	418,206	224%	656,569	157%
FY20 Ending Fund Balance	1,071,332	531,510	202%	780,957	147%

Compass Academy
Balance Sheet Prev Year Comparison
As of December 31, 2019

	<u>Dec 31, 19</u>	<u>Dec 31, 18</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
1072 · Bill.com Money Out Clearing	0.00	3,645.00	-3,645.00	-100.0%
8101 · First Bank	1,183,675.78	301,826.69	881,849.09	292.17%
8101a · Petty Cash	200.00	0.00	200.00	100.0%
Total Checking/Savings	<u>1,183,875.78</u>	<u>305,471.69</u>	<u>878,404.09</u>	<u>287.56%</u>
Accounts Receivable				
8142 · Grants Receivable	0.00	39,743.20	-39,743.20	-100.0%
8153 · Accounts Receivable	0.00	52,300.00	-52,300.00	-100.0%
Total Accounts Receivable	<u>0.00</u>	<u>92,043.20</u>	<u>-92,043.20</u>	<u>-100.0%</u>
Total Current Assets	<u>1,183,875.78</u>	<u>397,514.89</u>	<u>786,360.89</u>	<u>197.82%</u>
TOTAL ASSETS	<u><u>1,183,875.78</u></u>	<u><u>397,514.89</u></u>	<u><u>786,360.89</u></u>	<u><u>197.82%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
7421 · Accounts Payable	10,474.21	16,385.20	-5,910.99	-36.08%
Total Accounts Payable	<u>10,474.21</u>	<u>16,385.20</u>	<u>-5,910.99</u>	<u>-36.08%</u>
Credit Cards				
First Bank Credit Card	5,947.10	0.00	5,947.10	100.0%
Total Credit Cards	<u>5,947.10</u>	<u>0.00</u>	<u>5,947.10</u>	<u>100.0%</u>
Other Current Liabilities				
7461 · YE Payroll Liabilities	96,339.15	123,492.31	-27,153.16	-21.99%
7471 · Payroll Liabilities	183.37	13,842.22	-13,658.85	-98.68%
Total Other Current Liabilities	<u>96,522.52</u>	<u>137,334.53</u>	<u>-40,812.01</u>	<u>-29.72%</u>
Total Current Liabilities	<u>112,943.83</u>	<u>153,719.73</u>	<u>-40,775.90</u>	<u>-26.53%</u>
Total Liabilities	<u>112,943.83</u>	<u>153,719.73</u>	<u>-40,775.90</u>	<u>-26.53%</u>
Equity				
6710 · Non-Spendable Fund Balance	0.00	5,897.27	-5,897.27	-100.0%
6721 · TABOR 3% Emergency Reserve	136,000.00	123,000.00	13,000.00	10.57%
6770 · Unassigned Fund Balance	530,384.73	347,718.95	182,665.78	52.53%
Net Income	404,547.22	-232,821.06	637,368.28	273.76%
Total Equity	<u>1,070,931.95</u>	<u>243,795.16</u>	<u>827,136.79</u>	<u>339.28%</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,183,875.78</u></u>	<u><u>397,514.89</u></u>	<u><u>786,360.89</u></u>	<u><u>197.82%</u></u>

Compass Academy
Profit & Loss Budget vs. Actual Collap.

July through December 2019

	FY19				FY20			
	Jul - Dec 18	Budget	\$ Over Budget	% of Budget	Jul - Dec 19	Budget	\$ Over Budget	% of Budget
Income								
1000 · Local Revenue Source	434,096.49	1,273,580.00	-839,483.51	34.09%	689,251.93	812,290.00	-123,038.07	84.85%
3000 · State Revenue	127,007.93	346,898.00	-219,890.07	36.61%	110,389.05	294,524.00	-184,134.95	37.48%
4000 · Federal Revenue	39,743.20	229,531.00	-189,787.80	17.32%	80,749.99	218,973.00	-138,223.01	36.88%
5700 · PPR	1,385,564.47	2,779,870.00	-1,394,305.53	49.84%	1,367,620.24	2,670,000.00	-1,302,379.76	51.22%
Total Income	<u>1,986,412.09</u>	<u>4,629,879.00</u>	<u>-2,643,466.91</u>	<u>42.9%</u>	<u>2,248,011.21</u>	<u>3,995,787.00</u>	<u>-1,747,775.79</u>	<u>56.26%</u>
Gross Profit	1,986,412.09	4,629,879.00	-2,643,466.91	42.9%	2,248,011.21	3,995,787.00	-1,747,775.79	56.26%
Expense								
0100 · Salaries	1,092,922.30	2,165,011.00	-1,072,088.70	50.48%	953,801.08	1,935,649.00	-981,847.92	49.28%
0200 · Employee Benefits	247,717.75	520,560.00	-272,842.25	47.59%	238,159.02	465,448.00	-227,288.98	51.17%
0300 · Purchased Profess and Tech Serv	289,966.70	854,894.00	-564,927.30	33.92%	192,344.65	455,032.00	-262,687.35	42.27%
0400 · Purchased Prop. Services	7,258.95	16,000.00	-8,741.05	45.37%	7,250.27	16,000.00	-8,749.73	45.31%
0430 · Repairs and Maint	1,560.00	2,010.00	-450.00	77.61%	0.00	2,010.00	-2,010.00	0.0%
0500 · Other Purchased Services	101,120.07	105,715.00	-4,594.93	95.65%	93,223.30	117,945.00	-24,721.70	79.04%
0513 · Contracted Field Trips	5,453.96	12,000.00	-6,546.04	45.45%	180.00	21,000.00	-20,820.00	0.86%
0515 · Shuttle Fees	3,313.84	1,000.00	2,313.84	331.38%	1,975.14	1,000.00	975.14	197.51%
0520 · Insurance Premiums	22,391.94	41,889.00	-19,497.06	53.46%	25,955.48	43,665.00	-17,709.52	59.44%
0580 · Travel, Regis, Ent	23,019.87	20,241.00	2,778.87	113.73%	8,762.31	20,241.00	-11,478.69	43.29%
0594 · District Purchased Services	279,071.14	554,657.00	-275,585.86	50.31%	221,540.94	555,754.00	-334,213.06	39.86%
0595 · Denver Overhead Costs	56,587.68	116,983.00	-60,395.32	48.37%	45,361.19	90,603.00	-45,241.81	50.07%
0600 · Supplies	56,610.66	119,706.00	-63,095.34	47.29%	43,959.72	103,706.00	-59,746.28	42.39%
0640 · Books and Materials	3,732.88	6,001.00	-2,268.12	62.2%	2,728.40	6,000.00	-3,271.60	45.47%
0700 · Property	25,403.71	46,080.00	-20,676.29	55.13%	4,408.48	36,030.00	-31,621.52	12.24%
0800 · Other Objects	117.65	11,005.00	-10,887.35	1.07%	16.55	71,005.00	-70,988.45	0.02%
0810 · Dues and Fees	2,984.05	2,386.00	598.05	125.07%	3,797.46	2,386.00	1,411.46	159.16%
0900 · XQ Objects	0.00	31,160.00	-31,160.00	0.0%	0.00	0.00	0.00	0.0%
Total Expense	<u>2,219,233.15</u>	<u>4,627,298.00</u>	<u>-2,408,064.85</u>	<u>47.96%</u>	<u>1,843,463.99</u>	<u>3,943,474.00</u>	<u>-2,100,010.01</u>	<u>46.75%</u>
Net Income	<u><u>-232,821.06</u></u>	<u><u>2,581.00</u></u>	<u><u>-235,402.06</u></u>	<u><u>-9,020.58%</u></u>	<u><u>404,547.22</u></u>	<u><u>52,313.00</u></u>	<u><u>352,234.22</u></u>	<u><u>773.32%</u></u>

Compass Academy
Bank Transaction Detail
As of December 31, 2019

Type	Date	Num	Name	Memo	Split	Amount	Balance
1072 - Bill.com Money Out Clearing							0.00
Bill Pmt -Check	12/02/2019	Bill.com	Hanover	https://app.bill.com/BillPay?id=blp01ZSGHMMNSC4fj27t	7421 - Accounts Payable	-1,782.00	-1,782.00
General Journal	12/02/2019	bill.com		Bill.com 12/02/19 Payables Funding	8101 - First Bank	1,782.00	0.00
Bill Pmt -Check	12/06/2019	Bill.com	Liza Eaton Consulting LLC	https://app.bill.com/BillPay?id=blp01VMUGQIYY14gvjii	7421 - Accounts Payable	-6,300.00	-6,300.00
Bill Pmt -Check	12/06/2019	Bill.com	Liza Eaton Consulting LLC	https://app.bill.com/BillPay?id=blp01VNYHMFII4gvjii	7421 - Accounts Payable	-4,450.00	-10,750.00
Bill Pmt -Check	12/06/2019	Bill.com	First Bank	https://app.bill.com/BillPay?id=blp01MKDEXKERP4gw99t	7421 - Accounts Payable	-6,152.26	-16,902.26
Bill Pmt -Check	12/06/2019	Bill.com	Katherine Casey Consulting LLC	https://app.bill.com/BillPay?id=blp01Z1PFDJBCO4gw99v	7421 - Accounts Payable	-8,700.00	-25,602.26
Bill Pmt -Check	12/06/2019	Bill.com	G&G Consulting Group	https://app.bill.com/BillPay?id=blp01ROFOFLFFS4gw99x	7421 - Accounts Payable	-6,608.36	-32,210.62
General Journal	12/06/2019	SCC		Bill.com 12/06/19 Payables Funding	8101 - First Bank	32,210.62	0.00
General Journal	12/10/2019	SCC		Bill.com 12/10/19 Payables Funding	8101 - First Bank	19.98	19.98
Bill Pmt -Check	12/10/2019	Bill.com	Sarah Sproul	https://app.bill.com/BillPay?id=blp01AZEAKD1C4hfk0	7421 - Accounts Payable	-19.98	0.00
Bill Pmt -Check	12/13/2019	Bill.com	Denver Athletic	https://app.bill.com/BillPay?id=blp01DXPISNME4hwgcl	7421 - Accounts Payable	-117.00	-117.00
Bill Pmt -Check	12/13/2019	Bill.com	Denver Public Schools - Transportation	https://app.bill.com/BillPay?id=blp01CMBZZPKVJ4hwgex	7421 - Accounts Payable	-18.00	-135.00
Bill Pmt -Check	12/13/2019	Bill.com	Colorado Bureau of Investigation	https://app.bill.com/BillPay?id=blp01DMQPIVNFH4hwgeu	7421 - Accounts Payable	-39.50	-174.50
Bill Pmt -Check	12/13/2019	Bill.com	Denver Athletic	https://app.bill.com/BillPay?id=blp01QWHIFTKQD4hwgem	7421 - Accounts Payable	-48.00	-222.50
Bill Pmt -Check	12/13/2019	Bill.com	Ricoh	https://app.bill.com/BillPay?id=blp01B1FSPBEQA4hwgf1	7421 - Accounts Payable	-2,032.87	-2,255.37
Bill Pmt -Check	12/13/2019	Bill.com	Denver Public Schools - Enterprise Mgmt	https://app.bill.com/BillPay?id=blp01UFRUAGFVZ4hwgf7	7421 - Accounts Payable	-52.50	-2,307.87
Bill Pmt -Check	12/13/2019	Bill.com	Kokua Education	https://app.bill.com/BillPay?id=blp01OOPADMOWQ4hwgpe	7421 - Accounts Payable	-1,440.00	-3,747.87
Bill Pmt -Check	12/13/2019	Bill.com	Pinnaoal Assurance	https://app.bill.com/BillPay?id=blp01FVATAJYEE4hwgf4	7421 - Accounts Payable	-1,062.00	-4,809.87
Bill Pmt -Check	12/13/2019	Bill.com	Kokua Education	https://app.bill.com/BillPay?id=blp01ZEAJXYSW4hwger	7421 - Accounts Payable	-1,260.00	-6,069.87
Bill Pmt -Check	12/13/2019	Bill.com	School Specialty	https://app.bill.com/BillPay?id=blp01KERPSDGYR4hwkpi	7421 - Accounts Payable	-610.00	-6,679.87
General Journal	12/13/2019	bill.com		Bill.com 12/13/19 Payables Funding	8101 - First Bank	6,679.87	0.00
Bill Pmt -Check	12/20/2019	Bill.com	Voya Financial	https://app.bill.com/BillPay?id=blp01ATZTKIRNV4ivuau	7421 - Accounts Payable	-203.24	-203.24
Bill Pmt -Check	12/20/2019	Bill.com	Eldorado Artesian Springs, Inc	https://app.bill.com/BillPay?id=blp01QGUQJXKA4ivuaw	7421 - Accounts Payable	-287.85	-491.09
Bill Pmt -Check	12/20/2019	Bill.com	Denver Public Schools - PCOPS	https://app.bill.com/BillPay?id=blp01URCWCCNS4ivuay	7421 - Accounts Payable	-15,745.85	-16,236.94
General Journal	12/20/2019	bill.com		Bill.com 12/20/19 Payables Funding	8101 - First Bank	16,236.94	0.00
Bill Pmt -Check	12/23/2019	Bill.com	Colorado Bureau of Investigation	https://app.bill.com/BillPay?id=blp01LPMGACHKZ4hwgfb	7421 - Accounts Payable	-39.50	-39.50
General Journal	12/23/2019	bill.com		Bill.com 12/23/19 Payables Funding	8101 - First Bank	39.50	0.00
Bill Pmt -Check	12/24/2019	Bill.com	Nathaniel Kerr	https://app.bill.com/BillPay?id=blp01VDYLFZEOE4jd2sn	7421 - Accounts Payable	-9,000.00	-9,000.00
Bill Pmt -Check	12/24/2019	Bill.com	Denver Athletic	https://app.bill.com/BillPay?id=blp01LEEIHJWBE4jd2nx	7421 - Accounts Payable	-192.50	-9,192.50
Bill Pmt -Check	12/24/2019	Bill.com	Kaiser Permanente	https://app.bill.com/BillPay?id=blp01EKAQFQEOU4jd2o8	7421 - Accounts Payable	-12,394.92	-21,587.42
Bill Pmt -Check	12/24/2019	Bill.com	Denver Athletic	https://app.bill.com/BillPay?id=blp01QMPNHGFKZ4jd2ny	7421 - Accounts Payable	-816.00	-22,403.42
Bill Pmt -Check	12/24/2019	Bill.com	Katherine Casey Consulting LLC	https://app.bill.com/BillPay?id=blp01RIQNAATLZ4jd2o3	7421 - Accounts Payable	-16,240.00	-38,643.42
Bill Pmt -Check	12/24/2019	Bill.com	Denver Athletic	https://app.bill.com/BillPay?id=blp01HPNOZCUNY4jd2nz	7421 - Accounts Payable	-243.00	-38,886.42
Bill Pmt -Check	12/24/2019	Bill.com	Unum Life Insurance Company	https://app.bill.com/BillPay?id=blp01NFLGCCFQR4jd2oa	7421 - Accounts Payable	-39.15	-38,925.57
Bill Pmt -Check	12/24/2019	Bill.com	Delta Dental of Colorado	https://app.bill.com/BillPay?id=blp01NZNMLBAXF4jd2oc	7421 - Accounts Payable	-1,277.72	-40,203.29
Bill Pmt -Check	12/24/2019	Bill.com	Denver Athletic	https://app.bill.com/BillPay?id=blp01LASUQCSRK4jd2o1	7421 - Accounts Payable	-75.50	-40,278.79
Bill Pmt -Check	12/24/2019	Bill.com	Katherine Casey Consulting LLC	https://app.bill.com/BillPay?id=blp01SQJXCIONH4jd2o4	7421 - Accounts Payable	-4,756.00	-45,034.79
Bill Pmt -Check	12/24/2019	Bill.com	Denver Athletic	https://app.bill.com/BillPay?id=blp01OZLOWUBTW4jd2o0	7421 - Accounts Payable	-158.00	-45,192.79
Bill Pmt -Check	12/24/2019	Bill.com	Lisa M. Simms	https://app.bill.com/BillPay?id=blp01GYNFQURS4jd2sl	7421 - Accounts Payable	-15,625.00	-60,817.79
Bill Pmt -Check	12/24/2019	Bill.com	Possip	https://app.bill.com/BillPay?id=blp01UXZQWPOTE4jd2o6	7421 - Accounts Payable	-650.00	-61,467.79
General Journal	12/24/2019	bill.com		Bill.com 12/24/19 Payables Funding	8101 - First Bank	61,467.79	0.00
Bill Pmt -Check	12/30/2019	Bill.com	Hanover	https://app.bill.com/BillPay?id=blp01ZZPEGYISC4jd2oe	7421 - Accounts Payable	-871.25	-871.25
General Journal	12/30/2019	bill.com		Bill.com 12/30/19 Payables Funding	8101 - First Bank	871.25	0.00
Total 1072 - Bill.com Money Out Clearing							0.00
8101 - First Bank							1,267,643.03
General Journal	12/02/2019	bill.com		Bill.com 12/02/19 Payables Funding	1072 - Bill.com Money Out Clearing	-1,782.00	1,265,861.03
Bill Pmt -Check	12/03/2019	ACH	Delta Dental of Colorado	# December-2019	7421 - Accounts Payable	-1,143.80	1,264,717.23
Check	12/03/2019	ACH	AirTable		0534 - Online Services	-42.01	1,264,675.22
Deposit	12/04/2019			Deposit	1740a - Uniforms/Other	23.97	1,264,699.19
Bill Pmt -Check	12/04/2019	2545	Kristiane Gavin	# 12172019	7421 - Accounts Payable	-180.00	1,264,519.19
Bill Pmt -Check	12/05/2019	2546	Marisa Chavez-Aragon	# 12052019	7421 - Accounts Payable	-100.00	1,264,419.19
Check	12/05/2019	DBT	Little Caesars		0630 - Food -Snack (BOLD FS FUND ONLY)	-40.76	1,264,378.43
General Journal	12/06/2019	SCC		Bill.com 12/06/19 Credit P19083001 - 8874409	0610 - General Supplies	19.98	1,264,398.41
General Journal	12/06/2019	SCC		Bill.com 12/06/19 Payables Funding	1072 - Bill.com Money Out Clearing	-32,210.62	1,232,187.79
Check	12/09/2019	DBT	Little Caesars		0630 - Food -Snack (BOLD FS FUND ONLY)	-46.18	1,232,141.61
General Journal	12/10/2019	SCC		Bill.com 12/10/19 Payables Funding	1072 - Bill.com Money Out Clearing	-19.98	1,232,121.63

Compass Academy
Bank Transaction Detail
As of December 31, 2019

Type	Date	Num	Name	Memo	Split	Amount	Balance
Bill Pmt -Check	12/10/2019	2549	Erika Garcia	# 12102019	7421 · Accounts Payable	-270.36	1,231,851.27
Bill Pmt -Check	12/10/2019	2551	Gabriela Montoya	# 12102019	7421 · Accounts Payable	-112.00	1,231,739.27
Bill Pmt -Check	12/10/2019	2548	Yolanda Loya	#12102019	7421 · Accounts Payable	-130.90	1,231,608.37
Bill Pmt -Check	12/10/2019	2556	Eva Hernandez	# 12102019	7421 · Accounts Payable	-78.90	1,231,529.47
Bill Pmt -Check	12/10/2019	2554	Raquel Zapata	#12102019	7421 · Accounts Payable	-381.72	1,231,147.75
Bill Pmt -Check	12/10/2019	2552	Esther Zapata	# 12102019	7421 · Accounts Payable	-120.00	1,231,027.75
Bill Pmt -Check	12/10/2019	2553	Irma Loya	# 12102019	7421 · Accounts Payable	-112.00	1,230,915.75
Bill Pmt -Check	12/10/2019	2547	Manuel Cornejo	# 12102019	7421 · Accounts Payable	-130.90	1,230,784.85
Bill Pmt -Check	12/10/2019	2555	Bernabe Valdivia-Ramos	recruitment canvassing	7421 · Accounts Payable	-60.00	1,230,724.85
Bill Pmt -Check	12/11/2019	ACH	United Healthcare	# 692951888394	7421 · Accounts Payable	-118.90	1,230,605.95
Bill Pmt -Check	12/11/2019	2557	Eva Hernandez		7421 · Accounts Payable	-500.00	1,230,105.95
Check	12/12/2019	2550		VOID:	Student Recruitment	0.00	1,230,105.95
Deposit	12/13/2019			Deposit	1740a · Uniforms/Other	1,703.28	1,231,809.23
Bill Pmt -Check	12/13/2019	2558	Irma Loya		7421 · Accounts Payable	-448.00	1,231,361.23
Bill Pmt -Check	12/13/2019	2559	Manuel Cornejo		7421 · Accounts Payable	-292.50	1,231,068.73
Bill Pmt -Check	12/13/2019	2560	Jeshua Valenciano		7421 · Accounts Payable	-140.00	1,230,928.73
Bill Pmt -Check	12/13/2019	2561	Erika Garcia		7421 · Accounts Payable	-327.98	1,230,600.75
Bill Pmt -Check	12/13/2019	2562	Yolanda Loya		7421 · Accounts Payable	-544.26	1,230,056.49
Bill Pmt -Check	12/13/2019	2563	Esther Zapata		7421 · Accounts Payable	-112.00	1,229,944.49
Bill Pmt -Check	12/13/2019	2564	Eva Hernandez		7421 · Accounts Payable	-194.70	1,229,749.79
Bill Pmt -Check	12/13/2019	2565	Raquel Zapata		7421 · Accounts Payable	-542.10	1,229,207.69
Bill Pmt -Check	12/13/2019	2566	Bernabe Valdivia-Ramos		7421 · Accounts Payable	-165.00	1,229,042.69
Bill Pmt -Check	12/13/2019	2567	Gabriela Montoya		7421 · Accounts Payable	-485.80	1,228,556.89
Bill Pmt -Check	12/13/2019	2568	Abigail Molina		7421 · Accounts Payable	-140.00	1,228,416.89
Check	12/13/2019	2569		VOID:	Student Recruitment	0.00	1,228,416.89
General Journal	12/13/2019	12.13.19 PR	Support Program - 2000-5000:2500 - Business Services	First Bank	0313b · Payroll Expenses	-133,788.36	1,094,628.53
General Journal	12/13/2019	12.13.19 PR	Support Program - 2000-5000:2500 - Business Services	First Bank	0313b · Payroll Expenses	-3,200.00	1,091,428.53
General Journal	12/13/2019	12.13.19 PR	Support Program - 2000-5000:2500 - Business Services	First Bank	0313b · Payroll Expenses	-29,274.23	1,062,154.30
General Journal	12/13/2019	12.13.19 PR	Support Program - 2000-5000:2500 - Business Services	First Bank	0313b · Payroll Expenses	-258.50	1,061,895.80
General Journal	12/13/2019	bill.com		Bill.com 12/13/19 Payables Funding	1072 · Bill.com Money Out Clearing	-6,679.87	1,055,215.93
Check	12/13/2019	DBT	Microsoft	software	0534 · Online Services	-65.07	1,055,150.86
General Journal	12/14/2019	12.14.19 PR		First Bank	7471 · Payroll Liabilities	428.56	1,055,579.42
Check	12/16/2019	ACH	Voya Financial		401(K) Liability	-2,015.63	1,053,563.79
Check	12/16/2019	ACH	PERA		PERA Liability	-27,063.47	1,026,500.32
Deposit	12/16/2019			Deposit	1740a · Uniforms/Other	24.25	1,026,524.57
Bill Pmt -Check	12/17/2019	2570	Kristiane Gavin	# 12172019	7421 · Accounts Payable	-540.00	1,025,984.57
Deposit	12/18/2019			Deposit	-SPLIT-	321.00	1,026,305.57
Bill Pmt -Check	12/19/2019	2571	Selena Huapilla-Perez		7421 · Accounts Payable	-157.55	1,026,148.02
Bill Pmt -Check	12/19/2019	2572	Anahi Coronado		7421 · Accounts Payable	-167.82	1,025,980.20
Bill Pmt -Check	12/19/2019	2573	Manuel Cornejo		7421 · Accounts Payable	-140.00	1,025,840.20
Bill Pmt -Check	12/19/2019	2574	Mia Moreno		7421 · Accounts Payable	-476.00	1,025,364.20
Bill Pmt -Check	12/19/2019	2575	Eva Hernandez		7421 · Accounts Payable	-141.57	1,025,222.63
Bill Pmt -Check	12/19/2019	2576	Raquel Zapata		7421 · Accounts Payable	-572.10	1,024,650.53
Bill Pmt -Check	12/19/2019	2577	Steicy Mendoza		7421 · Accounts Payable	-150.00	1,024,500.53
Bill Pmt -Check	12/19/2019	2578	Jeshua Valenciano		7421 · Accounts Payable	-140.00	1,024,360.53
Bill Pmt -Check	12/19/2019	2579	Ivan Ortiz		7421 · Accounts Payable	-140.00	1,024,220.53
Bill Pmt -Check	12/19/2019	2580	Yolanda Loya		7421 · Accounts Payable	-510.00	1,023,710.53
Bill Pmt -Check	12/19/2019	2581	Bernabe Valdivia-Ramos		7421 · Accounts Payable	-123.75	1,023,586.78
Bill Pmt -Check	12/19/2019	2582	Sirah Kurban	# 12192019	7421 · Accounts Payable	-100.00	1,023,486.78
Check	12/19/2019	2583	Mile High Kona Ice		7421 · Accounts Payable	-360.00	1,023,126.78
General Journal	12/20/2019	bill.com		Bill.com 12/20/19 Payables Funding	1072 · Bill.com Money Out Clearing	-16,236.94	1,006,889.84
Deposit	12/20/2019			Deposit	-SPLIT-	240,376.35	1,247,266.19
Deposit	12/20/2019			Deposit	1740a · Uniforms/Other	24.25	1,247,290.44
Bill Pmt -Check	12/20/2019	2584	Raquel Zapata	# 12/18/19	7421 · Accounts Payable	-123.30	1,247,167.14
Bill Pmt -Check	12/20/2019	2589	Bernabe Valdivia-Ramos	# 12/20/19	7421 · Accounts Payable	-180.00	1,246,987.14
Bill Pmt -Check	12/20/2019	2586	Anahi Coronado	# 12/18/19	7421 · Accounts Payable	-121.68	1,246,865.46
Bill Pmt -Check	12/20/2019	2587	Ivan Ortiz	# 12/18/19	7421 · Accounts Payable	-105.00	1,246,760.46

Compass Academy
Bank Transaction Detail
As of December 31, 2019

Type	Date	Num	Name	Memo	Split	Amount	Balance
Bill Pmt -Check	12/20/2019	2588	Eva Hernandez	# 12/18/19	7421 · Accounts Payable	-212.40	1,246,548.06
Bill Pmt -Check	12/20/2019	2585	Mia Moreno	# 12/18/19	7421 · Accounts Payable	-105.00	1,246,443.06
General Journal	12/23/2019	bill.com		Bill.com 12/23/19 Payables Funding	1072 · Bill.com Money Out Clearing	-39.50	1,246,403.56
General Journal	12/24/2019	bill.com		Bill.com 12/24/19 Payables Funding	1072 · Bill.com Money Out Clearing	-61,467.79	1,184,935.77
General Journal	12/30/2019	bill.com		Bill.com 12/30/19 Payables Funding	1072 · Bill.com Money Out Clearing	-871.25	1,184,064.52
General Journal	12/31/2019	12.31.19 PR	Support Program - 2000-5000:2800- Support Ser. Risk Management	First Bank	0525 · Unemployment Insurance	-428.56	1,183,635.96
Check	12/31/2019			Service Charge	0313a · Bank Fees	-12.00	1,183,623.96
Deposit	12/31/2019			Interest	1500 · Interest Income	51.82	1,183,675.78
Total 8101 · First Bank						-83,967.25	1,183,675.78
TOTAL						-83,967.25	1,183,675.78

Compass Academy
Profit & Loss Budget vs. Actual Expanded
July through December 2019

	<u>Jul - Dec 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
1000 - Local Revenue Source				
1500 - Interest Income	741.32			
1740 - Fees				
1740a - Uniforms/Other	7,209.87	10,000.00	-2,790.13	72.1%
Total 1740 - Fees	7,209.87	10,000.00	-2,790.13	72.1%
1900 - Other Revenue from Local Source				
1990 - Other Revenue	541.93	7,000.00	-6,458.07	7.74%
Total 1900 - Other Revenue from Local Source	541.93	7,000.00	-6,458.07	7.74%
1920 - Grant income				
Margulf	10,000.00			
XQ	362,035.00			
Denver Foundation	11,163.09			
1920 - Grant income - Other	200.00	200,000.00	-199,800.00	0.1%
Total 1920 - Grant income	383,398.09	200,000.00	183,398.09	191.7%
1954 - Mill Levy Funding				
Other Mill Other	21,766.50			
Other Mill Poverty	20,500.01			
Other Mill Text	17,325.00			
Other Mill Tech	9,836.01			
Other Mill Tutoring	41,199.78			
Other Mill Arts/PE/Tutoring	46,422.00			
2016 Support for Whole Child MS	34,833.66			
2003 MLO Textbooks	0.00	41,001.00	-41,001.00	0.0%
2012 MLO Secondary Arts	0.00	92,844.00	-92,844.00	0.0%
2012 MLO Enrichment and Support	0.00	43,533.00	-43,533.00	0.0%
2012 MLO Technology	0.00	19,677.00	-19,677.00	0.0%
2012 MLO Textbooks	0.00	34,656.00	-34,656.00	0.0%
2012 MLO Tutoring	0.00	82,401.00	-82,401.00	0.0%
2016 MLO Classroom Technology	10,617.63	21,312.00	-10,694.37	49.82%
2016 MLO Equalization	34,564.02	69,606.00	-35,041.98	49.66%
2016 MLO Great Teachers	51,326.58	102,654.00	-51,327.42	50.0%
2016 MLO Support for WholeChild	8,969.53	87,606.00	-78,636.47	10.24%
Total 1954 - Mill Levy Funding	297,360.72	595,290.00	-297,929.28	49.95%
Total 1000 - Local Revenue Source	689,251.93	812,290.00	-123,038.07	84.85%
3000 - State Revenue				
3113 - Capital Construction Fund	14,693.21	39,567.00	-24,873.79	37.14%
3139 - ELPA PD	20,659.08	13,551.00	7,108.08	152.45%
3140 - ELPA Special Ed	17,594.19	11,406.00	6,188.19	154.25%
3150 - Gifted and Talented	991.73			
3183 - EARS	21,875.00	150,000.00	-128,125.00	14.58%
3192a - School Counselor Corps	34,575.84	80,000.00	-45,424.16	43.22%
Total 3000 - State Revenue	110,389.05	294,524.00	-184,134.95	37.48%
4000 - Federal Revenue				
4954 - Federal Revenue - passthrough				
Parent Involvement	930.00	1,816.00	-886.00	51.21%
4010a - Title I	79,819.99	154,000.00	-74,180.01	51.83%
4365a - Title III	0.00	11,005.00	-11,005.00	0.0%
4367a - Title II	0.00	10,976.00	-10,976.00	0.0%
4424a - Title IV	0.00	4,653.00	-4,653.00	0.0%
7365a - Title III Set Aside	0.00	433.00	-433.00	0.0%
9206a - Charter Credit	0.00	36,090.00	-36,090.00	0.0%
Total 4954 - Federal Revenue - passthrough	80,749.99	218,973.00	-138,223.01	36.88%
Total 4000 - Federal Revenue	80,749.99	218,973.00	-138,223.01	36.88%
5700 - PPR	1,367,620.24	2,670,000.00	-1,302,379.76	51.22%
Total Income	2,248,011.21	3,995,787.00	-1,747,775.79	56.26%
Gross Profit	2,248,011.21	3,995,787.00	-1,747,775.79	56.26%
Expense				
0100 - Salaries				
100 - Administration	129,915.43	277,652.00	-147,736.57	46.79%
200 - Professional Staff Salaries	660,789.08	1,373,365.00	-712,575.92	48.12%
300 - Other Professional	114,133.13	189,984.00	-75,850.87	60.08%
400 - Paraprofessional	17,725.62	42,136.00	-24,410.38	42.07%
500 - Clerical	31,237.82	52,512.00	-21,274.18	59.49%
Total 0100 - Salaries	953,801.08	1,935,649.00	-981,847.92	49.28%
0200 - Employee Benefits				
Clerical Benefits				
5.0280 - State Pension Contribution	528.95			
5.0221 - Medicare	503.09	761.00	-257.91	66.11%
5.0230 - PERA	2,352.46	3,665.00	-1,312.54	64.19%
5.0251 - Health Benefits	2,317.35	4,000.00	-1,682.65	57.93%
5.0290 - PCOPS	3,186.15	4,836.00	-1,649.85	65.88%
Total Clerical Benefits	8,888.00	13,262.00	-4,374.00	67.02%

Compass Academy
Profit & Loss Budget vs. Actual Expanded
July through December 2019

	<u>Jul - Dec 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Other Professional Benefits				
3.0280 - State Pension Contribution	2,444.95			
3.0221 - Medicare	1,673.22	2,755.00	-1,081.78	60.73%
3.0230 - PERA	7,841.60	13,261.00	-5,419.40	59.13%
3.0251 - Health Benefits	4,979.96	12,000.00	-7,020.04	41.5%
3.0290 - PCOPS	10,680.80	17,497.00	-6,816.20	61.04%
Total Other Professional Benefits	27,620.53	45,513.00	-17,892.47	60.69%
Paraprofessional Benefits				
4.0280 - State Pension Contribution	424.45			
4.0221 - Medicare	327.92	611.00	-283.08	53.67%
4.0230 - PERA	1,530.85	2,941.00	-1,410.15	52.05%
4.0251 - Health Benefits	0.00	4,000.00	-4,000.00	0.0%
4.0290 - PCOPS	2,073.42	3,881.00	-1,807.58	53.43%
Total Paraprofessional Benefits	4,356.64	11,433.00	-7,076.36	38.11%
Principal / Director Benefits				
1.0280 - State Pension Contribution	3,375.95			
1.0221 - Medicare	1,861.29	4,026.00	-2,164.71	46.23%
1.0230 - PERA	8,426.28	19,380.00	-10,953.72	43.48%
1.0251 - Health Benefits	4,185.16	8,000.00	-3,814.84	52.32%
1.0290 - PCOPS	11,412.72	25,572.00	-14,159.28	44.63%
Total Principal / Director Benefits	29,261.40	56,978.00	-27,716.60	51.36%
Teachers/Certified Benefits				
2.0280 - State Pension Contribution	14,886.70			
2.0211 - L&STD Insurance	267.30			
2.0221 - Medicare	10,067.95	19,914.00	-9,846.05	50.56%
2.0230 - PERA	43,559.60	95,861.00	-52,301.40	45.44%
2.0251 - Health Benefits	41,042.50	96,000.00	-54,957.50	42.75%
2.0252 - Dental Benefits	100.30			
2.0253 - Vision Benefits	-24.65			
2.0290 - PCOPS	58,132.75	126,487.00	-68,354.25	45.96%
Total Teachers/Certified Benefits	168,032.45	338,262.00	-170,229.55	49.68%
Total 0200 - Employee Benefits	238,159.02	465,448.00	-227,288.98	51.17%
0300 - Purchased Profess and Tech Serv				
0313a - Bank Fees	776.25	7,000.00	-6,223.75	11.09%
0313b - Payroll Expenses	1,470.24			
0320 - Educational Prof Services				
0320a - Contracted services	90,189.91	257,000.00	-166,810.09	35.09%
0320b - Substitutes	10,470.00	36,000.00	-25,530.00	29.08%
0320c - Whole Child Enrichment	10,000.00	20,000.00	-10,000.00	50.0%
Total 0320 - Educational Prof Services	110,659.91	313,000.00	-202,340.09	35.36%
0330 - Other Professional Services	0.00	2,100.00	-2,100.00	0.0%
0331 - Legal	0.00	2,082.00	-2,082.00	0.0%
0332 - Audit	9,500.00	9,000.00	500.00	105.56%
0339 - Business Services	40,167.50	77,850.00	-37,682.50	51.6%
0340 - Technical Services	29,770.75	44,000.00	-14,229.25	67.66%
Total 0300 - Purchased Profess and Tech Serv	192,344.65	455,032.00	-262,687.35	42.27%
0400 - Purchased Prop. Services				
0442 - Rental of Equipment	7,250.27	16,000.00	-8,749.73	45.31%
Total 0400 - Purchased Prop. Services	7,250.27	16,000.00	-8,749.73	45.31%
0430 - Repairs and Maint	0.00	2,010.00	-2,010.00	0.0%
0500 - Other Purchased Services				
0531 - Phone/Office	0.00	5,400.00	-5,400.00	0.0%
0533 - Postage	50.00	2,010.00	-1,960.00	2.49%
0534 - Online Services	71,431.89	73,500.00	-2,068.11	97.19%
0540 - Advertising				
Staff Recruitment	36.00	7,035.00	-6,999.00	0.51%
Student Recruitment	21,705.41	30,000.00	-8,294.59	72.35%
Total 0540 - Advertising	21,741.41	37,035.00	-15,293.59	58.71%
Total 0500 - Other Purchased Services	93,223.30	117,945.00	-24,721.70	79.04%
0513 - Contracted Field Trips	180.00	21,000.00	-20,820.00	0.86%
0515 - Shuttle Fees	1,975.14	1,000.00	975.14	197.51%
0520 - Insurance Premiums				
0521 - Liability Insurance	16,742.25	23,400.00	-6,657.75	71.55%
0525 - Unemployment Insurance	1,426.77	5,629.00	-4,202.23	25.35%
0526 - Worker's Comp Insurance	7,786.46	14,636.00	-6,849.54	53.2%
Total 0520 - Insurance Premiums	25,955.48	43,665.00	-17,709.52	59.44%
0580 - Travel, Regis, Ent				
0584 - Staff Appreciation	4,361.11	6,030.00	-1,668.89	72.32%
0580 - Travel, Regis, Ent - Other	4,401.20	14,211.00	-9,809.80	30.97%
Total 0580 - Travel, Regis, Ent	8,762.31	20,241.00	-11,478.69	43.29%
0594 - District Purchased Services				
0594.1 - SPED FEE 1700	36,239.73			
0594.2 - NURSE/PSYCH- 0594	47,706.21			

Compass Academy
Profit & Loss Budget vs. Actual Expanded
 July through December 2019

	<u>Jul - Dec 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
0594.3 - Facility Use Fee	115,545.00			
0594.4 - Shuttle Fees	22,050.00			
0594 - District Purchased Services - Other	<u>0.00</u>	<u>555,754.00</u>	<u>-555,754.00</u>	<u>0.0%</u>
Total 0594 - District Purchased Services	221,540.94	555,754.00	-334,213.06	39.86%
0595 - Denver Overhead Costs	45,361.19	90,603.00	-45,241.81	50.07%
0600 - Supplies				
0610 - General Supplies				
Office Supplies	4,605.08	5,000.00	-394.92	92.1%
0610 - General Supplies - Other	<u>20,488.39</u>	<u>65,000.00</u>	<u>-44,511.61</u>	<u>31.52%</u>
Total 0610 - General Supplies	25,093.47	70,000.00	-44,906.53	35.85%
0612 - Student Incentives	520.16	3,198.00	-2,677.84	16.27%
0630 - Food -Snack (BOLD FS FUND ONLY)	4,962.68	15,000.00	-10,037.32	33.09%
0650 - Software	1,538.37	1,508.00	30.37	102.01%
0690 - Uniforms	<u>11,845.04</u>	<u>14,000.00</u>	<u>-2,154.96</u>	<u>84.61%</u>
Total 0600 - Supplies	43,959.72	103,706.00	-59,746.28	42.39%
0640 - Books and Materials	2,728.40	6,000.00	-3,271.60	45.47%
0700 - Property				
0733 - Furnitures and Fixtures	3,038.48	11,030.00	-7,991.52	27.55%
0734 - Technology Equipment	<u>1,370.00</u>	<u>25,000.00</u>	<u>-23,630.00</u>	<u>5.48%</u>
Total 0700 - Property	4,408.48	36,030.00	-31,621.52	12.24%
0800 - Other Objects				
0840 - Contingency	0.00	70,000.00	-70,000.00	0.0%
0890 - Bad Debt	<u>16.55</u>	<u>1,005.00</u>	<u>-988.45</u>	<u>1.65%</u>
Total 0800 - Other Objects	16.55	71,005.00	-70,988.45	0.02%
0810 - Dues and Fees	<u>3,797.46</u>	<u>2,386.00</u>	<u>1,411.46</u>	<u>159.16%</u>
Total Expense	<u>1,843,463.99</u>	<u>3,943,474.00</u>	<u>-2,100,010.01</u>	<u>46.75%</u>
Net Income	<u><u>404,547.22</u></u>	<u><u>52,313.00</u></u>	<u><u>352,234.22</u></u>	<u><u>773.32%</u></u>