



## Board Meeting Agenda

May 26, 2020 4:00 – 6:00 PM MT

789 Sherman St #400, Denver, CO 80203  
PLEASE LET MARCIA KNOW IF YOU ARE UNABLE TO MAKE THIS MEETING

Join Zoom Meeting  
<https://zoom.us/j/91350440300>

Meeting ID: 913 5044 0300  
One tap mobile  
+13462487799,,91350440300# US (Houston)  
+16699006833,,91350440300# US (San Jose)

**Attending via Zoom:** Marcia Fulton (Ex-officio), (Jessica Roberts Chair/Treasurer), Jim Balfanz (Vice-Chair), Ana Soler (Secretary), Jerry Torrez, Morris Price, Natalie DeSole, Bob Balfanz, Christine Morin, Mary Seawell

**Guest and support:** Chris Scott, Ryan Mick, Lane Russell, Emily Ward, Nate Kerr, Alexis Urquhart

Time	Min	Title and Description	Action
04:00 PM	10	<b>Ripples and Joys</b>	Participate
04:10 PM	5	<b>Approval of Minutes</b> ( <i>Jessica/Jim</i> )	Approve
04:15 PM	30	<b>Financial Update</b> ( <i>Chris / Marcia / Jessica</i> ) <ul style="list-style-type: none"><li>• Monthly Financials</li><li>• FY21 Board Review working Draft</li><li>• Fundraising Efforts</li><li>• SBA Loan</li></ul>	Inform, Discuss, and Approve
04:45 PM	45	<b>ED / MS Leadership Update</b> ( <i>Marcia/Brandon/Cathy/Alicia/Billy</i> ) <ul style="list-style-type: none"><li>• Enrollment</li><li>• Distance Learning</li><li>• Scenario Planning</li><li>• Strategic Planning</li></ul>	Inform and Discuss
05:30 PM	15	<b>Executive Session: Personnel</b>	
05:45 PM		<b>Adjourn</b>	

Dwight “Trey” Lee Thorne!





# FY21 Draft Budget

## New Context for FY 21 since March:

- Unexpected shift to 6-8 contract only
- Unexpected downturn of economy due to COVID-19
- 10% - 12% reduction of PPR
  - Gap of \$275 - \$320K in FY21 budget depending on % of decrease
- SBA Loan in place - will take steps to receive loan forgiveness
- Will need time to adjust and respond to this budget, and in following years, as we work to recover



# FY21 Draft Budget

## New Assumptions in this draft:

- 10% reduction in PPR
- \$70K still in contingency
- \$100K in partnership with the SDID
- Reduced the School Professional Grant - unclear how those funds will be allocated if we are awarded the grant
- Salary freeze with increases only to get the rest of staff within 5% of this year's salary table - no cuts to personnel
- Increased health insurance based on trends
- Maintained 8 Corps Members and 1 Impact Manager
- Maintained ANet contract - new assessments for math and ELA
- We are too admin heavy without the HS - will need to make adjustments moving forward

## How might we find additional sources of revenue?



# Distance Learning Highlights

- Dedicated Staff
- Village/Family meetings (Cathy)
- Patch Ceremony/Teacher Appreciation week (Cathy)
- Grade Level/Content Leads Rise to the occasion (Cathy/Jones)
- 8th grade promotion ceremony (Cathy)
- STAR testing and Anet Math Assessment (Jones)
- What we're taking away from distance learning to apply to in person learning (Jones)





# BEST STAFF EVER!!





# ED/Director Updates: Enrollment

## Round 1

	19-20	18-19	17-18
<b>First Choice</b>	88	83	72
<b>Second Choice</b>	40	30	53
<b>Third Choice +</b>	42	61	91
<b>Total Forms</b>	175	183	216

- Home Visits - 86% of those who choiced us had a home visit. 1376 home visits!
- Siblings - 88%+ of Compass siblings choiced us.

## Round 2

1. Reach 100 students in 6th and begin to build waitlist
2. Retain current class of incoming 6th graders
3. Retain rising 7th and 8th graders



# ED/Director Updates: Distance Learning

## Distance Learning Stats!

- 40 students who have done all work since the start of distance learning
- Under 10 that have not engaged at all
- 75% work completion as a campus
  - Increase coming with makeup work
  - 8th grade had 87% participation last week and 6th had 84%
  - 6th grade has had just under 80% participation for the entirety of distance learning.
- Just under 5000 posts created within our Google Classrooms

## ACCESS Testing Results (Initial)

- More students eligible for redesignation in 19-20 (18.95% in 18-19 and 24.14% in 19-20)
- More students perf in Levels 3-5 in 19-20

### #PERFECT ATTENDANCE CLUB

*Shout out to ALL these students who completed work for EACH class last week!!*

*President Obama*

- Anais Aguierre
- Angie Bonilla- Ortiz
- Alexandra Bacerra-Zamora
- Karla Salazar- Vazquez
- Cris Velazquez- Gomez
- Rubie Lopez
- Isabelle Ceconi
- Joseline Holguin-Chavira
- Makida Weyers
- Melany Morales
- Paula Bermudez
- Timberly Velasquez
- Unique Ornelas

The screenshot shows a Zoom meeting window on the left with a video feed of a woman and a name tag for 'Briseidy'. On the right, a web browser displays the skribbl.io website. The website shows a 'Call of Duty - Modern Warfare | Warzone' banner, a 'Round 1 of 3' game status, and a scoreboard with the following entries:

Rank	Name	Points
#1	Mr B (You)	215
#3	SonnyM	0
#3	Briseidy	0
#3	Mr Tomac	0
#2	raul	55

There is also a 'Use Facebook To Stay Connected' pop-up window on the right side of the browser.



# ED/Director Updates: Fall Scenario Planning

Compass will map out learning systems and structures once we get more concrete guidelines

- We will not be able to return to 100% in person learning
- Hybrid Scenarios Assume:
  - Must have safety and health protocols in place for students and staff - will look to the District for that guidance
  - Adapt for students and staff with compromised health situations
  - 10-15 student gatherings
  - Could include a teacher live casting while another group watches with CM's from another room (not vetted with CY) and another group is at home
  - Could include A and B days for students (can't have half in morning and half in afternoon due to building maintenance)
  - Collaborative approach to schedules, transportation, food service with the District
- Full Distance Learning Approach





# ED/Director Updates: Strategic Planning

## Strategic Planning Process:

- Internal Review Deep Data Dive: ELA, Math, Attendance, SEL/Attendance
- Brainstorm next steps and new learning
- Understand our context and the need to be nimble with new learning and needs
- Audit large improvement strategies for shifts
- Draft Major Improvement Strategies:
  - ◆ A clear approach to cognitive engagement (intrinsic, extraneous, germane) that guides instructional planning to increase academic growth in Math and Literacy.
  - ◆ Campus-wide data cycles using assessment practices and weekly coaching to drive cognitive engagement.
  - ◆ Compass competencies lead school wide culture as a trauma informed school.
- Will continue to refine, add learning targets, and create PD Plan/Induction



# Beautiful Faces

Zoom



 Martin Zaborac	 Selena Huapilla-Perez	 Lee Hill	 Ozzy	 Jackson Eggleston
 S.G.	 Daylan Bradshaw	 Katria Rivera	 Alexis Urquhart	 Sydney Jones
 Marisa Chavez-Aragon	 Mike Hammond	 Sarah Sproul	 Paula Chaparro	 Alexandra Walch
 Alicia Schaefer	 dczarnickfulkerson	 Carra Montoya	 Colby Smith	 Audrey Campbell
 Kyle	 ili	 Karla Martinez	 Noah Gaby	 Quinton Smith

Type here to search



2:58 PM  
4/23/2020



# Beautiful Faces

Zoom



A grid of 20 Zoom video call thumbnails, arranged in 4 rows and 5 columns. Each thumbnail shows a different participant, many of whom are smiling. The names of the participants are listed below each thumbnail:

- Row 1: Denise Thorne, Kim Rodriguez, Zach, Cathy O'Quinn, Sarah Craig
- Row 2: Billy Wallace, Henrietta Sandoval, Brandon Jones, Laura Musalem-Cana..., Bas Hollander
- Row 3: Clara Hahn, Sirak Kurban, Mary Nagy, Jessica, Martin Zaborac
- Row 4: Selena Huapilla-Perez, Lee Hill, Ozzy, Jackson Eggleston, S. G.
- Row 5: Daylan Bradshaw, Kataria Rivera, Alexis Urquhart, Sydney Jones, Marisa Chavez-Aragon



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2:57 PM  
4/23/2020

**COMPASS ACADEMY  
BUDGET BOARD REPORT  
APRIL 2020  
Compiled 5/15/20**

**Overview** – Attachments included in this report:

- General Fund Summary
- Balance Sheet compared to previous year as of April 30, 2020
- Profit & Loss Budget vs. Actual through April 30, 2020
- Cash Flow Projections
- Bank Transaction Detail for April 2020
- Profit & Loss Budget vs. Actual Expanded

**Highlights and Exceptions to the Report –**

**Balance Sheet**

**Assets** – Cash in the bank accounts as of April 30th was \$1,592,970 up from \$944,571 in April 2019. Total accounts receivable was \$239,430 compared to \$77,561 in the previous year. Total assets were \$1,832,401 on April 30th, up 79% from \$1,022,132 at the same time last year.

**Liabilities** – Accounts payable as of April 30th was \$4,973 compared to \$15,502 last year. Credit cards totaled \$1,204 compared to \$0 last year. Other current liabilities were \$174,395 versus last year's \$86,824. Total liabilities were \$180,572 versus \$102,325 at the same time last year.

**Equity** – As of April 30th, net income was \$985,444 compared to \$443,191 at the same time last year. Total modified accrual equity is \$1,651,828 compared to \$919,807 the previous year. Of this amount, TABOR is \$136,000 and the unassigned fund balance is \$1,515,828.

**Income Statement Compared to Budget**

**Income** – Total income to date is \$4,171,260 or 95% of the \$4,370,888 budgeted.

**Expense** – Expenses incurred to date are \$3,185,816 or 74% of the \$4,326,716 budgeted. We are 83% of the way through the year.

Line items to note that are currently greater than 10% or \$10K over budget are:

- Dues and Fees (0810) – 120% of budget spent – over by \$758

**COMPASS ACADEMY  
GENERAL FUND SUMMARY  
April 2020 Financials**

	<b>4/30/2020</b>	<b>FY20 Budgeted</b>	<b>Percentage Actual to Budget</b>	<b>Projected Year- End</b>	<b>Percentage Projected to Budget</b>
<b>Beginning TABOR Fund Balance</b>	136,000	136,000	100%	136,000	100%
<b>Beginning Unrestricted Fund Balance</b>	530,785	530,786	100%	530,785	100%
<b>FY20 Total Beginning Fund Balance</b>	666,785	666,786	100%	666,785	100%
<b>Income</b>	4,171,260	4,370,888	95%	4,883,562	112%
<b>Expenses</b>	3,185,816	4,326,716	74%	4,048,165	94%
<b>Net Income</b>	985,444	44,172	2231%	835,397	1891%
<b>Ending TABOR Fund Balance</b>	136,000	124,388	109%	139,768	112%
<b>Ending Unassigned Fund Balance</b>	1,516,228	586,570	258%	1,362,413	232%
<b>FY20 Ending Fund Balance</b>	1,652,228	710,958	232%	1,502,182	211%

**Compass Academy**  
**Balance Sheet Prev Year Comparison**  
As of April 30, 2020

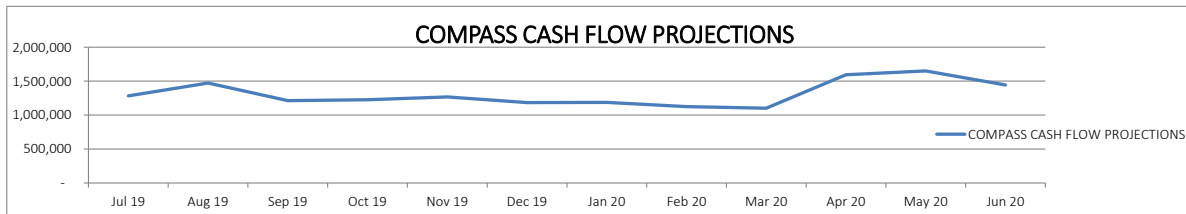
	<u>Apr 30, 20</u>	<u>Apr 30, 19</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
Current Assets				
Checking/Savings				
1072 · Bill.com Money Out Clearing	0.00	3,743.00	-3,743.00	-100.0%
8101 · First Bank	1,592,770.40	940,628.32	652,142.08	69.33%
8101a · Petty Cash	200.00	200.00	0.00	0.0%
<b>Total Checking/Savings</b>	<u>1,592,970.40</u>	<u>944,571.32</u>	<u>648,399.08</u>	<u>68.65%</u>
Accounts Receivable				
8142 · Grants Receivable	139,430.17	24,581.04	114,849.13	467.23%
8153 · Accounts Receivable	100,000.00	52,979.77	47,020.23	88.75%
<b>Total Accounts Receivable</b>	<u>239,430.17</u>	<u>77,560.81</u>	<u>161,869.36</u>	<u>208.7%</u>
<b>Total Current Assets</b>	<u>1,832,400.57</u>	<u>1,022,132.13</u>	<u>810,268.44</u>	<u>79.27%</u>
<b>TOTAL ASSETS</b>	<u><u>1,832,400.57</u></u>	<u><u>1,022,132.13</u></u>	<u><u>810,268.44</u></u>	<u><u>79.27%</u></u>
<b>LIABILITIES &amp; EQUITY</b>				
Liabilities				
Current Liabilities				
Accounts Payable				
7421 · Accounts Payable	4,973.43	15,501.59	-10,528.16	-67.92%
<b>Total Accounts Payable</b>	<u>4,973.43</u>	<u>15,501.59</u>	<u>-10,528.16</u>	<u>-67.92%</u>
Credit Cards				
First Bank Credit Card	1,203.51	0.00	1,203.51	100.0%
<b>Total Credit Cards</b>	<u>1,203.51</u>	<u>0.00</u>	<u>1,203.51</u>	<u>100.0%</u>
Other Current Liabilities				
7461 · YE Payroll Liabilities	173,410.47	85,711.50	87,698.97	102.32%
7471 · Payroll Liabilities	984.88	1,112.10	-127.22	-11.44%
<b>Total Other Current Liabilities</b>	<u>174,395.35</u>	<u>86,823.60</u>	<u>87,571.75</u>	<u>100.86%</u>
<b>Total Current Liabilities</b>	<u>180,572.29</u>	<u>102,325.19</u>	<u>78,247.10</u>	<u>76.47%</u>
<b>Total Liabilities</b>	<u>180,572.29</u>	<u>102,325.19</u>	<u>78,247.10</u>	<u>76.47%</u>
Equity				
6710 · Non-Spendable Fund Balance	0.00	5,897.27	-5,897.27	-100.0%
6721 · TABOR 3% Emergency Reserve	136,000.00	123,000.00	13,000.00	10.57%
6770 · Unassigned Fund Balance	530,384.73	347,718.95	182,665.78	52.53%
Net Income	985,443.55	443,190.72	542,252.83	122.35%
<b>Total Equity</b>	<u>1,651,828.28</u>	<u>919,806.94</u>	<u>732,021.34</u>	<u>79.58%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,832,400.57</u></u>	<u><u>1,022,132.13</u></u>	<u><u>810,268.44</u></u>	<u><u>79.27%</u></u>

**Compass Academy**  
**Profit & Loss Budget vs. Actual Collap.**  
July 2019 through April 2020

	<u>Jul '19 - Apr 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
1000 · Local Revenue Source	980,718.00	1,067,700.00	-86,982.00	91.85%
3000 · State Revenue	264,051.28	361,769.00	-97,717.72	72.99%
4000 · Federal Revenue	153,929.20	224,613.00	-70,683.80	68.53%
5500 · Loan Proceeds	507,600.00	0.00	507,600.00	100.0%
5700 · PPR	2,264,961.29	2,716,806.00	-451,844.71	83.37%
<b>Total Income</b>	<u>4,171,259.77</u>	<u>4,370,888.00</u>	<u>-199,628.23</u>	<u>95.43%</u>
<b>Gross Profit</b>	4,171,259.77	4,370,888.00	-199,628.23	95.43%
<b>Expense</b>				
0100 · Salaries	1,670,381.24	2,141,939.00	-471,557.76	77.99%
0200 · Employee Benefits	437,045.59	568,983.00	-131,937.41	76.81%
0300 · Purchased Profess and Tech Serv	370,645.98	571,004.00	-200,358.02	64.91%
0400 · Purchased Prop. Services	9,824.60	16,000.00	-6,175.40	61.4%
0430 · Repairs and Maint	0.00	2,010.00	-2,010.00	0.0%
0500 · Other Purchased Services	105,933.21	120,445.00	-14,511.79	87.95%
0511 · To & From School Transportation	3,225.06	8,000.00	-4,774.94	40.31%
0513 · Contracted Field Trips	4,740.71	21,000.00	-16,259.29	22.58%
0515 · Shuttle Fees	243.00	2,000.00	-1,757.00	12.15%
0520 · Insurance Premiums	35,133.43	43,509.00	-8,375.57	80.75%
0580 · Travel, Regis, Ent	12,502.07	22,211.00	-9,708.93	56.29%
0594 · District Purchased Services	388,790.48	502,175.00	-113,384.52	77.42%
0595 · Denver Overhead Costs	75,205.17	89,999.00	-14,793.83	83.56%
0600 · Supplies	59,049.50	100,706.00	-41,656.50	58.64%
0640 · Books and Materials	3,930.63	6,000.00	-2,069.37	65.51%
0700 · Property	4,645.97	36,030.00	-31,384.03	12.9%
0800 · Other Objects	61.54	71,005.00	-70,943.46	0.09%
0810 · Dues and Fees	4,458.04	3,700.00	758.04	120.49%
<b>Total Expense</b>	<u>3,185,816.22</u>	<u>4,326,716.00</u>	<u>-1,140,899.78</u>	<u>73.63%</u>
<b>Net Income</b>	<u><u>985,443.55</u></u>	<u><u>44,172.00</u></u>	<u><u>941,271.55</u></u>	<u><u>2,230.92%</u></u>

COMPASS CASH FLOW PROJECTIONS	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Forecast	Forecast	Amended	Actuals	Potential	
	Jul 19	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Budget Totals	Combined with	Over/Under	
														remaining	Budget based	
<b>INCOME</b>																
1000 · Local Revenue Source	170,295.77	367,113.16	265.49	50,344.95	49,698.70	51,533.86	47,975.64	147,658.19	48,207.33	47,624.91	47,615.00	47,615.00	1,067,700	1,075,948	8,248	
3000 · State Revenue	-	3,676.70	3,671.00	84,477.54	18,563.81	-	7,349.02	82,083.05	3,205.02	61,025.14	55,048.01	42,670.00	361,769	361,769	0	
4000 · Federal Revenue	40,375.00	-	-	13,458.33	13,458.33	23,389.53	15,812.00	15,812.01	15,812.00	15,812.00	43,104.70	27,579.00	224,613	224,613	(0)	
5500 · Loan Proceeds	-	-	-	-	-	-	-	-	-	507,600.00	-	-	-	507,600	507,600	
5700 · PPR	683,860.12	-	-	227,920.04	227,920.04	227,920.04	224,335.26	224,335.27	224,335.26	224,335.26	224,335.26	224,335.26	2,716,806	2,713,632	(3,174)	
	894,531	370,790	3,936	376,201	309,641	302,843	295,472	469,889	291,560	856,397	370,103	342,199	4,370,888	4,883,562	512,674	
<b>EXPENSE</b>																
0100 · Salaries	180,807.43	38,509.56	189,587.37	171,623.18	177,523.58	195,749.96	178,839.74	183,548.27	173,834.76	180,357.39	186,000.00	190,000.00	2,141,939	2,046,381	(95,558)	
0200 · Employee Benefits	34,796.61	18,582.73	50,074.47	44,062.53	44,057.22	46,625.79	48,299.49	46,251.02	44,521.34	59,774.39	48,000.00	50,000.00	568,983	535,046	(33,937)	
0300 · Purchased Profess and Tech Serv	28,565.66	15,253.97	25,877.00	28,417.17	30,971.49	69,184.36	9,657.75	87,840.05	60,610.78	14,267.75	15,000.00	190,000.00	571,004	575,646	4,642	
0400 · Purchased Prop. Services	633.56	-	3,848.64	-	-	2,768.07	42.75	-	2,531.58	-	-	2,000.00	16,000	11,825	(4,175)	
0430 · Repairs and Maint	-	-	-	-	-	-	-	-	-	-	-	-	2,010	-	(2,010)	
0500 · Other Purchased Services	30,142.57	15,879.53	25,819.37	4,509.42	6,414.49	10,913.18	8,294.08	1,743.25	193.00	2,024.32	2,500.00	10,800.00	120,445	119,233	(1,212)	
0511 · To & From School Transportation	-	-	-	-	1,867.14	-	1,357.92	-	-	-	500.00	1,000.00	8,000	4,725	(3,275)	
0513 · Contracted Field Trips	-	-	-	-	(400.00)	675.59	2,151.12	3,309.60	(995.60)	-	-	-	21,000	4,741	(16,259)	
0515 · Shuttle Fees	-	-	-	45.00	45.00	18.00	45.00	90.00	-	-	-	-	2,000	243	(1,757)	
0520 · Insurance Premiums	7,288.87	2,467.55	4,924.37	4,230.80	2,923.00	4,120.89	5,005.23	1,578.29	2,454.25	140.18	500.00	500.00	43,509	36,133	(7,376)	
0580 · Travel, Regis, Ent	1,025.70	1,915.52	780.85	1,531.71	528.64	3,458.89	856.83	1,264.02	290.25	849.66	1,800.00	2,200.00	22,211	16,502	(5,709)	
0594 · District Purchased Services	95,122.40	-	-	40,764.32	42,827.11	42,827.11	44,474.63	44,474.60	39,137.03	39,163.28	39,163.28	39,163.28	502,175	467,117	(35,058)	
0595 · Denver Overhead Costs	22,680.59	-	-	7,560.20	7,560.20	7,560.20	7,461.00	7,460.98	7,461.00	7,461.00	7,461.00	7,461.00	89,999	90,127	128	
0600 · Supplies	5,356.62	19,833.66	4,640.80	4,459.89	4,313.79	5,276.68	4,321.36	6,446.04	4,212.88	187.78	8,000.00	8,000.00	100,706	75,050	(25,657)	
0640 · Books and Materials	104.28	835.64	732.21	902.72	145.62	7.93	386.65	351.07	464.51	-	3,500.00	3,500.00	6,000	10,931	4,931	
0700 · Property	-	3,748.66	-	-	659.82	-	-	237.49	-	-	-	45,300.00	36,030	49,946	13,916	
0800 · Other Objects	3.20	13.35	-	-	2.93	-	14.70	2.31	22.27	2.78	-	-	71,005	62	(70,943)	
0810 · Dues and Fees	-	2,693.46	-	1,004.00	-	100.00	800.00	-	(169.40)	29.98	-	-	3,700	4,458	758	
	406,527	119,734	306,285	309,111	319,440	389,287	312,008	384,597	334,569	304,259	312,424	549,924	4,326,716	4,048,165	(278,551)	
<b>Net Income</b>	<b>488,003</b>	<b>251,056</b>	<b>(302,349)</b>	<b>67,090</b>	<b>(9,799)</b>	<b>(86,443)</b>	<b>(16,536)</b>	<b>85,292</b>	<b>(43,009)</b>	<b>552,139</b>	<b>57,679</b>	<b>(207,725)</b>	<b>44,172</b>	<b>835,397</b>	<b>791,225</b>	
<b>SUMMARY RECAP</b>																
Beginning Cash Balance	795,568	1,283,601	1,471,283	1,213,447	1,226,828	1,267,843	1,183,876	1,186,126	1,124,830	1,101,494	1,592,970	1,650,649				
Current Month Income/(Loss)	488,003	251,056	(302,349)	67,090	(9,799)	(86,443)	(16,536)	85,292	(43,009)	552,139	57,679	(207,725)				
Non-Current AP & Misc.	30	(63,375)	44,512	(53,709)	50,814	2,476	18,786	(146,587)	19,673	(60,662)						
Ending Cash Balance	1,283,601	1,471,283	1,213,447	1,226,828	1,267,843	1,183,876	1,186,126	1,124,830	1,101,494	1,592,970	1,650,649	1,442,924				

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Compass Academy  
Bank Transaction Detail  
As of April 30, 2020

Type	Date	Num	Name	Memo	Split	Amount	Balance
<b>1072 - Bill.com Money Out Clearing</b>							<b>0.00</b>
Bill Pmt -Check	04/07/2020	Bill.com	Iliana Medrano	https://app.bill.com/BillPay?id=blp01NDHKMFNHE4x4bwl	7421 - Accounts Payable	-9.18	-9.18
Bill Pmt -Check	04/07/2020	Bill.com	G&G Consulting Group	https://app.bill.com/BillPay?id=blp01GSNIORLKR4x4bwh	7421 - Accounts Payable	-6,633.72	-6,642.90
Bill Pmt -Check	04/07/2020	Bill.com	Kokua Education	https://app.bill.com/BillPay?id=blp01UYVITMQIQ4x4bwp	7421 - Accounts Payable	-2,720.00	-9,362.90
Bill Pmt -Check	04/07/2020	Bill.com	Alerio Technology Group	https://app.bill.com/BillPay?id=blp01YBEMZFRIA4x4bwd	7421 - Accounts Payable	-3,645.00	-13,007.90
Bill Pmt -Check	04/07/2020	Bill.com	Hanover	https://app.bill.com/BillPay?id=blp01FOZHQDZLL4x4bwj	7421 - Accounts Payable	-2,135.25	-15,143.15
Bill Pmt -Check	04/07/2020	Bill.com	LegalShield	https://app.bill.com/BillPay?id=blp01ACXERSRJK4x4bwr	7421 - Accounts Payable	-262.55	-15,405.70
Bill Pmt -Check	04/07/2020	Bill.com	First Bank	https://app.bill.com/BillPay?id=blp01CEYZXJEWEC4x4bwf	7421 - Accounts Payable	-2,937.42	-18,343.12
Bill Pmt -Check	04/07/2020	Bill.com	Kaiser Permanente	https://app.bill.com/BillPay?id=blp01HCGPFVDCW4x4bwn	7421 - Accounts Payable	-13,039.32	-31,382.44
General Journal	04/07/2020	Title I		Bill.com 04/07/20 Payables Funding	8101 - First Bank	31,382.44	0.00
Bill Pmt -Check	04/15/2020	Bill.com	Kokua Education	https://app.bill.com/BillPay?id=blp01IITKVMXTX4yak58	7421 - Accounts Payable	-2,000.00	-2,000.00
Bill Pmt -Check	04/15/2020	Bill.com	William Wallace (v)	https://app.bill.com/BillPay?id=blp01SQMQLQIM4yak5a	7421 - Accounts Payable	-29.98	-2,029.98
Bill Pmt -Check	04/15/2020	Bill.com	Eldorado Artesian Springs, Inc	https://app.bill.com/BillPay?id=blp01QUPYOTQY4yak56	7421 - Accounts Payable	-266.44	-2,296.42
General Journal	04/15/2020	Title I		Bill.com 04/15/20 Payables Funding	8101 - First Bank	2,296.42	0.00
Bill Pmt -Check	04/20/2020	Bill.com	Denver Public Schools - Enterprise Mgmt	https://app.bill.com/BillPay?id=blp01MIKHGFTDI4yt5v8	7421 - Accounts Payable	-26.25	-26.25
Bill Pmt -Check	04/20/2020	Bill.com	Unum Life Insurance Company	https://app.bill.com/BillPay?id=blp01DJNUVMUJT4yt5vd	7421 - Accounts Payable	-83.70	-109.95
Bill Pmt -Check	04/20/2020	Bill.com	Denver Public Schools - PCOPS	https://app.bill.com/BillPay?id=blp01MWHVAFLE4yt5vb	7421 - Accounts Payable	-14,484.65	-14,594.60
General Journal	04/20/2020	Title I		Bill.com 04/20/20 Payables Funding	8101 - First Bank	14,594.60	0.00
Bill Pmt -Check	04/28/2020	Bill.com	LegalShield	https://app.bill.com/BillPay?id=blp01DRWLSPTCS4zq4wi	7421 - Accounts Payable	-262.55	-262.55
Bill Pmt -Check	04/28/2020	Bill.com	Alerio Technology Group	https://app.bill.com/BillPay?id=blp01BTZAMTAE4zq4we	7421 - Accounts Payable	-3,645.00	-3,907.55
Bill Pmt -Check	04/28/2020	Bill.com	Kaiser Permanente	https://app.bill.com/BillPay?id=blp01BDRYLBOFC4zq4wg	7421 - Accounts Payable	-26,519.83	-30,427.38
General Journal	04/28/2020	Title I		Bill.com 04/28/20 Payables Funding	8101 - First Bank	30,427.38	0.00
<b>Total 1072 - Bill.com Money Out Clearing</b>							<b>0.00</b>
<b>8101 - First Bank</b>							<b>1,101,293.87</b>
Bill Pmt -Check	04/01/2020	ACH	Delta Dental of Colorado	# April-2020	7421 - Accounts Payable	-1,318.05	1,099,975.82
General Journal	04/07/2020	Title I		Bill.com 04/07/20 Payables Funding	1072 - Bill.com Money Out Clearing	-31,382.44	1,068,593.38
Bill Pmt -Check	04/10/2020	ACH	United Healthcare	# 692941619061	7421 - Accounts Payable	-133.57	1,068,459.81
Check	04/11/2020	DBT	Microsoft	software	0534 - Online Services	-68.00	1,068,391.81
General Journal	04/15/2020	4.15.20 PR	Support Program - 2000-5000:2500 - Business Services	First Bank	0313b - Payroll Expenses	-119,613.64	948,778.17
General Journal	04/15/2020	4.15.20 PR	Support Program - 2000-5000:2500 - Business Services	First Bank	0313b - Payroll Expenses	-23,692.04	925,086.13
General Journal	04/15/2020	4.15.20 PR	Support Program - 2000-5000:2500 - Business Services	First Bank	0313b - Payroll Expenses	-248.25	924,837.88
General Journal	04/15/2020	Title I		Bill.com 04/15/20 Payables Funding	1072 - Bill.com Money Out Clearing	-2,296.42	922,541.46
Check	04/17/2020	ACH	PERA		PERA Liability	-26,578.78	895,962.68
Check	04/17/2020	ACH	Voya Financial		401(k) Liability	-2,015.63	893,947.05
General Journal	04/20/2020	Title I		Bill.com 04/20/20 Payables Funding	1072 - Bill.com Money Out Clearing	-14,594.60	879,352.45
Deposit	04/22/2020			Deposit	5500 - Loan Proceeds	507,600.00	1,386,952.45
Deposit	04/24/2020			Deposit	-SPLIT-	241,164.45	1,628,116.90
General Journal	04/27/2020	4.27.20 PR	Support Program - 2000-5000:2400 - Administration	First Bank	1.0221 - Medicare	-4,141.12	1,623,975.78
General Journal	04/27/2020	4.27.20 PR	Support Program - 2000-5000:2400 - Administration	First Bank	1.0221 - Medicare	-775.69	1,623,200.09
General Journal	04/28/2020	Title I		Bill.com 04/28/20 Payables Funding	1072 - Bill.com Money Out Clearing	-30,427.38	1,592,772.71
Check	04/30/2020			Service Charge	0313a - Bank Fees	-12.00	1,592,760.71
Deposit	04/30/2020			Interest	1500 - Interest Income	9.69	1,592,770.40
<b>Total 8101 - First Bank</b>							<b>491,476.53</b>
<b>First Bank Credit Card</b>							<b>0.00</b>
Credit Card Charge	04/06/2020		DocuSign		-SPLIT-	-41.72	-41.72
Credit Card Charge	04/15/2020		Amazon.com		0584 - Staff Appreciation	-549.50	-591.22
Credit Card Charge	04/15/2020		Amazon.com		0610 - General Supplies	-79.68	-670.90
Credit Card Charge	04/15/2020		Amazon.com		0610 - General Supplies	-8.15	-679.05
Credit Card Charge	04/16/2020		Rosetta Stone		0534 - Online Services	-299.00	-978.05
Credit Card Charge	04/20/2020		Etsy		-SPLIT-	-11.88	-989.93
Credit Card Charge	04/20/2020		Amazon.com		0584 - Staff Appreciation	-8.48	-998.41
Credit Card Charge	04/20/2020		Amazon.com		0584 - Staff Appreciation	-7.98	-1,006.39
Credit Card Charge	04/20/2020		Amazon.com		0584 - Staff Appreciation	-6.45	-1,012.84
Credit Card Charge	04/20/2020		Amazon.com		0584 - Staff Appreciation	-3.99	-1,016.83

Compass Academy  
Bank Transaction Detail  
As of April 30, 2020

Type	Date	Num	Name	Memo	Split	Amount	Balance
Credit Card Charge	04/20/2020		Amazon.com		0584 · Staff Appreciation	-5.99	-1,022.82
Credit Card Charge	04/20/2020		Amazon.com		0584 · Staff Appreciation	-11.34	-1,034.16
Credit Card Charge	04/20/2020		Amazon.com		0584 · Staff Appreciation	-6.99	-1,041.15
Credit Card Charge	04/20/2020		Amazon.com		0584 · Staff Appreciation	-5.99	-1,047.14
Credit Card Charge	04/20/2020		Amazon.com		-SPLIT-	-9.18	-1,056.32
Credit Card Charge	04/20/2020		Amazon.com		0584 · Staff Appreciation	-6.48	-1,062.80
Credit Card Charge	04/20/2020		Amazon.com		0584 · Staff Appreciation	-13.48	-1,076.28
Credit Card Charge	04/20/2020		Amazon.com		0584 · Staff Appreciation	-9.00	-1,085.28
Credit Card Charge	04/20/2020		Amazon.com		0584 · Staff Appreciation	-5.99	-1,091.27
Credit Card Charge	04/20/2020		Amazon.com		0584 · Staff Appreciation	-4.99	-1,096.26
Credit Card Charge	04/20/2020		Amazon.com		0584 · Staff Appreciation	-9.50	-1,105.76
Credit Card Charge	04/20/2020		Amazon.com		0584 · Staff Appreciation	-5.95	-1,111.71
Credit Card Charge	04/20/2020		Amazon.com		0584 · Staff Appreciation	-6.99	-1,118.70
Credit Card Charge	04/20/2020		Amazon.com		0584 · Staff Appreciation	-8.20	-1,126.90
Credit Card Charge	04/20/2020		Amazon.com		0584 · Staff Appreciation	-6.99	-1,133.89
Credit Card Charge	04/20/2020		Amazon.com		0584 · Staff Appreciation	-6.78	-1,140.67
Credit Card Charge	04/20/2020		Amazon.com		0584 · Staff Appreciation	-9.80	-1,150.47
Credit Card Charge	04/20/2020		Amazon.com		0584 · Staff Appreciation	-8.99	-1,159.46
Credit Card Charge	04/20/2020		Amazon.com		0584 · Staff Appreciation	-7.99	-1,167.45
Credit Card Charge	04/20/2020		Amazon.com		0584 · Staff Appreciation	-9.95	-1,177.40
Credit Card Charge	04/20/2020		Amazon.com		0584 · Staff Appreciation	-5.99	-1,183.39
Credit Card Charge	04/20/2020		The Carter Brand		Office Supplies	-15.95	-1,199.34
Credit Card Charge	04/24/2020		Etsy		-SPLIT-	-8.54	-1,207.88
Credit Card Charge	04/24/2020		Etsy		-SPLIT-	-10.87	-1,218.75
Credit Card Charge	04/24/2020		Amazon.com		0584 · Staff Appreciation	-6.48	-1,225.23
Credit Card Charge	04/24/2020		Amazon.com		0584 · Staff Appreciation	-6.48	-1,231.71
Credit Card Charge	04/24/2020		Amazon.com		0584 · Staff Appreciation	-6.99	-1,238.70
Credit Card Charge	04/24/2020		Linguistica360		0534 · Online Services	-137.40	-1,376.10
Credit Card Charge	04/24/2020		Linguistica360		0534 · Online Services	-68.70	-1,444.80
Bill	04/30/2020	04302020	First Bank	3/30 - 4/28 statement	7421 · Accounts Payable	1,437.81	-6.99
Credit Card Charge	04/30/2020		EdPuzzle		0534 · Online Services	-1,140.00	-1,146.99
Credit Card Charge	04/30/2020		Amazon.com		0584 · Staff Appreciation	-14.08	-1,161.07
Credit Card Charge	04/30/2020		Amazon.com		0584 · Staff Appreciation	-9.95	-1,171.02
Credit Card Charge	04/30/2020		Amazon.com		0584 · Staff Appreciation	-22.54	-1,193.56
Credit Card Charge	04/30/2020		Amazon.com		0584 · Staff Appreciation	-9.95	-1,203.51
Total First Bank Credit Card						-1,203.51	-1,203.51
<b>TOTAL</b>						<b><u>490,273.02</u></b>	<b><u>1,591,566.89</u></b>

**Compass Academy**  
**Profit & Loss Budget vs. Actual Expanded**  
July 2019 through April 2020

	<u>Jul '19 - Apr 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
1000 - Local Revenue Source				
1500 - Interest Income	871.73			
1740 - Fees				
1740a - Uniforms/Other	7,920.98	7,000.00	920.98	113.16%
1740 - Fees - Other	134.05	0.00	134.05	100.0%
<b>Total 1740 - Fees</b>	<b>8,055.03</b>	<b>7,000.00</b>	<b>1,055.03</b>	<b>115.07%</b>
1900 - Other Revenue from Local Source				
1990 - Other Revenue	541.88	7,000.00	-6,458.12	7.74%
<b>Total 1900 - Other Revenue from Local Source</b>	<b>541.88</b>	<b>7,000.00</b>	<b>-6,458.12</b>	<b>7.74%</b>
1920 - Grant income				
Margulf	10,000.00			
XQ	362,035.00	362,035.00	0.00	100.0%
Denver Foundation	11,163.09			
1920 - Grant income - Other	100,200.00	100,000.00	200.00	100.2%
<b>Total 1920 - Grant income</b>	<b>483,398.09</b>	<b>462,035.00</b>	<b>21,363.09</b>	<b>104.62%</b>
1954 - Mill Levy Funding				
Other Mill Oth Instructional	36,277.50			
Other Mill Poverty	28,153.32			
Other Mill Text	28,865.00			
Other Mill Tech	16,402.68			
Other Mill Tutoring	69,352.54			
Other Mill Arts/PE/Tutoring	77,290.00			
2016 Support for Whole Child MS	54,995.26			
2003 MLO Textbooks	0.00	40,728.00	-40,728.00	0.0%
2012 MLO Secondary Arts	0.00	92,225.00	-92,225.00	0.0%
2012 MLO Enrichment and Support	0.00	43,243.00	-43,243.00	0.0%
2012 MLO Technology	0.00	19,507.00	-19,507.00	0.0%
2012 MLO Textbooks	0.00	34,353.00	-34,353.00	0.0%
2012 MLO Tutoring	0.00	81,852.00	-81,852.00	0.0%
2016 MLO Classroom Technology	17,365.50	21,262.00	-3,896.50	81.67%
2016 MLO Equalization	58,594.27	69,503.00	-10,908.73	84.31%
2016 MLO Great Teachers	86,393.58	101,970.00	-15,576.42	84.73%
2016 MLO Support for WholeChild	14,161.62	87,022.00	-72,860.38	16.27%
<b>Total 1954 - Mill Levy Funding</b>	<b>487,851.27</b>	<b>591,665.00</b>	<b>-103,813.73</b>	<b>82.45%</b>
<b>Total 1000 - Local Revenue Source</b>	<b>980,718.00</b>	<b>1,067,700.00</b>	<b>-86,982.00</b>	<b>91.85%</b>
3000 - State Revenue				
3010 - State Pension Contribution	0.00	47,466.00	-47,466.00	0.0%
3160 - Transportation	27.12			
3113 - Capital Construction Fund	28,898.15	39,303.00	-10,404.85	73.53%
3139 - ELPA PD	20,659.08	20,000.00	659.08	103.3%
3140 - ELPA Special Ed	17,594.19	17,000.00	594.19	103.5%
3150 - Gifted and Talented	991.73			
3183 - EARSS	133,218.75	150,000.00	-16,781.25	88.81%
3192a - School Counselor Corps	62,662.26	88,000.00	-25,337.74	71.21%
<b>Total 3000 - State Revenue</b>	<b>264,051.28</b>	<b>361,769.00</b>	<b>-97,717.72</b>	<b>72.99%</b>
4000 - Federal Revenue				
4954 - Federal Revenue - passthrough				
Parent Involvement	1,550.00	1,816.00	-266.00	85.35%
4010a - Title I	142,448.00	159,640.00	-17,192.00	89.23%
4365a - Title III	4,641.40	11,005.00	-6,363.60	42.18%
4367a - Title II	4,958.30	10,976.00	-6,017.70	45.17%
4424a - Title IV	0.00	4,653.00	-4,653.00	0.0%
7365a - Title III Set Aside	331.50	433.00	-101.50	76.56%
9206a - Charter Credit	0.00	36,090.00	-36,090.00	0.0%
<b>Total 4954 - Federal Revenue - passthrough</b>	<b>153,929.20</b>	<b>224,613.00</b>	<b>-70,683.80</b>	<b>68.53%</b>
<b>Total 4000 - Federal Revenue</b>	<b>153,929.20</b>	<b>224,613.00</b>	<b>-70,683.80</b>	<b>68.53%</b>
5500 - Loan Proceeds	507,600.00			
5700 - PPR	2,264,961.29	2,716,806.00	-451,844.71	83.37%
<b>Total Income</b>	<b>4,171,259.77</b>	<b>4,370,888.00</b>	<b>-199,628.23</b>	<b>95.43%</b>
<b>Gross Profit</b>	<b>4,171,259.77</b>	<b>4,370,888.00</b>	<b>-199,628.23</b>	<b>95.43%</b>
<b>Expense</b>				
0100 - Salaries				
100 - Administration	216,440.19	335,152.00	-118,711.81	64.58%
200 - Professional Staff Salaries	1,165,062.04	1,469,415.00	-304,352.96	79.29%
300 - Other Professional	203,727.29	242,724.00	-38,996.71	83.93%
400 - Paraprofessional	39,245.22	42,136.00	-2,890.78	93.14%
500 - Clerical	45,906.50	52,512.00	-6,605.50	87.42%
<b>Total 0100 - Salaries</b>	<b>1,670,381.24</b>	<b>2,141,939.00</b>	<b>-471,557.76</b>	<b>77.99%</b>
0200 - Employee Benefits				
Clerical Benefits				
5.0280 - State Pension Contribution	952.11	1,164.00	-211.89	81.8%
5.0221 - Medicare	748.33	761.00	-12.67	98.34%
5.0230 - PERA	3,673.78	3,657.00	16.78	100.46%

**Compass Academy**  
**Profit & Loss Budget vs. Actual Expanded**  
July 2019 through April 2020

	<u>Jul '19 - Apr 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
5.0251 - Health Benefits	3,729.15	4,000.00	-270.85	93.23%
5.0290 - PCOPS	4,743.79	4,836.00	-92.21	98.09%
<b>Total Clerical Benefits</b>	<b>13,847.16</b>	<b>14,418.00</b>	<b>-570.84</b>	<b>96.04%</b>
<b>Other Professional Benefits</b>				
3.0280 - State Pension Contribution	4,400.91	5,379.00	-978.09	81.82%
3.0221 - Medicare	2,987.02	3,519.00	-531.98	84.88%
3.0230 - PERA	14,944.49	16,906.00	-1,961.51	88.4%
3.0251 - Health Benefits	8,829.60	16,000.00	-7,170.40	55.19%
3.0290 - PCOPS	19,055.93	22,355.00	-3,299.07	85.24%
<b>Total Other Professional Benefits</b>	<b>50,217.95</b>	<b>64,159.00</b>	<b>-13,941.05</b>	<b>78.27%</b>
<b>Paraprofessional Benefits</b>				
4.0280 - State Pension Contribution	764.01	934.00	-169.99	81.8%
4.0221 - Medicare	631.16	611.00	20.16	103.3%
4.0230 - PERA	3,164.67	2,935.00	229.67	107.83%
4.0251 - Health Benefits	1,613.48	4,000.00	-2,386.52	40.34%
4.0290 - PCOPS	3,999.50	3,881.00	118.50	103.05%
<b>Total Paraprofessional Benefits</b>	<b>10,172.82</b>	<b>12,361.00</b>	<b>-2,188.18</b>	<b>82.3%</b>
<b>Principal / Director Benefits</b>				
1.0280 - State Pension Contribution	6,076.71	7,427.00	-1,350.29	81.82%
1.0221 - Medicare	3,100.72	4,860.00	-1,759.28	63.8%
1.0230 - PERA	15,122.13	23,343.00	-8,220.87	64.78%
1.0251 - Health Benefits	7,008.76	16,000.00	-8,991.24	43.81%
1.0290 - PCOPS	19,285.22	30,868.00	-11,582.78	62.48%
<b>Total Principal / Director Benefits</b>	<b>50,593.54</b>	<b>82,498.00</b>	<b>-31,904.46</b>	<b>61.33%</b>
<b>Teachers/Certified Benefits</b>				
2.0280 - State Pension Contribution	26,796.06	32,562.00	-5,765.94	82.29%
2.0211 - L&STD Insurance	431.94			
2.0221 - Medicare	17,039.64	21,307.00	-4,267.36	79.97%
2.0230 - PERA	81,825.14	102,345.00	-20,519.86	79.95%
2.0251 - Health Benefits	84,305.73	104,000.00	-19,694.27	81.06%
2.0252 - Dental Benefits	41.07			
2.0253 - Vision Benefits	0.38			
2.0290 - PCOPS	101,774.16	135,333.00	-33,558.84	75.2%
<b>Total Teachers/Certified Benefits</b>	<b>312,214.12</b>	<b>395,547.00</b>	<b>-83,332.88</b>	<b>78.93%</b>
<b>Total 0200 - Employee Benefits</b>	<b>437,045.59</b>	<b>568,983.00</b>	<b>-131,937.41</b>	<b>76.81%</b>
<b>0300 - Purchased Profess and Tech Serv</b>				
0313a - Bank Fees	976.03	7,000.00	-6,023.97	13.94%
0313b - Payroll Expenses	2,871.74			
<b>0320 - Educational Prof Services</b>				
0320a - Contracted services	202,664.91	357,000.00	-154,335.09	56.77%
0320b - Substitutes	31,710.00	48,000.00	-16,290.00	66.06%
0320c - Whole Child Enrichment	10,000.00	20,000.00	-10,000.00	50.0%
<b>Total 0320 - Educational Prof Services</b>	<b>244,374.91</b>	<b>425,000.00</b>	<b>-180,625.09</b>	<b>57.5%</b>
0330 - Other Professional Services	0.00	2,086.00	-2,086.00	0.0%
0331 - Legal	0.00	2,068.00	-2,068.00	0.0%
0332 - Audit	10,500.00	9,000.00	1,500.00	116.67%
0339 - Business Services	67,522.55	77,850.00	-10,327.45	86.73%
0340 - Technical Services	44,400.75	48,000.00	-3,599.25	92.5%
<b>Total 0300 - Purchased Profess and Tech Serv</b>	<b>370,645.98</b>	<b>571,004.00</b>	<b>-200,358.02</b>	<b>64.91%</b>
<b>0400 - Purchased Prop. Services</b>				
0442 - Rental of Equipment	9,824.60	16,000.00	-6,175.40	61.4%
<b>Total 0400 - Purchased Prop. Services</b>	<b>9,824.60</b>	<b>16,000.00</b>	<b>-6,175.40</b>	<b>61.4%</b>
0430 - Repairs and Maint	0.00	2,010.00	-2,010.00	0.0%
<b>0500 - Other Purchased Services</b>				
0531 - Phone/Office	0.00	5,400.00	-5,400.00	0.0%
0533 - Postage	1,618.60	2,010.00	-391.40	80.53%
0534 - Online Services	74,410.43	76,000.00	-1,589.57	97.91%
<b>0540 - Advertising</b>				
Staff Recruitment	36.00	7,035.00	-6,999.00	0.51%
Student Recruitment	29,868.18	30,000.00	-131.82	99.56%
<b>Total 0540 - Advertising</b>	<b>29,904.18</b>	<b>37,035.00</b>	<b>-7,130.82</b>	<b>80.75%</b>
<b>Total 0500 - Other Purchased Services</b>	<b>105,933.21</b>	<b>120,445.00</b>	<b>-14,511.79</b>	<b>87.95%</b>
0511 - To & From School Transportation	3,225.06	8,000.00	-4,774.94	40.31%
0513 - Contracted Field Trips	4,740.71	21,000.00	-16,259.29	22.58%
0515 - Shuttle Fees	243.00	2,000.00	-1,757.00	12.15%
<b>0520 - Insurance Premiums</b>				
0521 - Liability Insurance	22,325.75	23,244.00	-918.25	96.05%
0525 - Unemployment Insurance	2,897.22	5,629.00	-2,731.78	51.47%
0526 - Worker's Comp Insurance	9,910.46	14,636.00	-4,725.54	67.71%
<b>Total 0520 - Insurance Premiums</b>	<b>35,133.43</b>	<b>43,509.00</b>	<b>-8,375.57</b>	<b>80.75%</b>
<b>0580 - Travel, Regis, Ent</b>				
0584 - Staff Appreciation	9,621.08	8,000.00	1,621.08	120.26%
0580 - Travel, Regis, Ent - Other	2,880.99	14,211.00	-11,330.01	20.27%
<b>Total 0580 - Travel, Regis, Ent</b>	<b>12,502.07</b>	<b>22,211.00</b>	<b>-9,708.93</b>	<b>56.29%</b>

Compass Academy  
Profit & Loss Budget vs. Actual Expanded  
July 2019 through April 2020

	Jul '19 - Apr 20	Budget	\$ Over Budget	% of Budget
0594 - District Purchased Services				
0594.8 - Shared Campus	20,347.50			
0594.1 - SPED FEE 1700	56,354.76			
0594.2 - NURSE/PSYCH- 0594	82,827.97			
0594.3 - Facility Use Fee	192,575.00			
0594.4 - Shuttle Fees	36,554.00			
0594.5 - Charter Food Authority	131.25			
0594 - District Purchased Services - Other	0.00	502,175.00	-502,175.00	0.0%
<b>Total 0594 - District Purchased Services</b>	<b>388,790.48</b>	<b>502,175.00</b>	<b>-113,384.52</b>	<b>77.42%</b>
0595 - Denver Overhead Costs	75,205.17	89,999.00	-14,793.83	83.56%
0600 - Supplies				
0610 - General Supplies				
Office Supplies	7,054.94	5,000.00	2,054.94	141.1%
0610 - General Supplies - Other	29,103.70	65,000.00	-35,896.30	44.78%
<b>Total 0610 - General Supplies</b>	<b>36,158.64</b>	<b>70,000.00</b>	<b>-33,841.36</b>	<b>51.66%</b>
0612 - Student Incentives	2,271.82	3,198.00	-926.18	71.04%
0630 - Food -Snack (BOLD FS FUND ONLY)	7,628.97	15,000.00	-7,371.03	50.86%
0650 - Software	666.41	1,508.00	-841.59	44.19%
0690 - Uniforms	12,323.66	11,000.00	1,323.66	112.03%
<b>Total 0600 - Supplies</b>	<b>59,049.50</b>	<b>100,706.00</b>	<b>-41,656.50</b>	<b>58.64%</b>
0640 - Books and Materials	3,930.63	6,000.00	-2,069.37	65.51%
0700 - Property				
0733 - Furnitures and Fixtures	3,038.48	11,030.00	-7,991.52	27.55%
0734 - Technology Equipment	1,607.49	25,000.00	-23,392.51	6.43%
<b>Total 0700 - Property</b>	<b>4,645.97</b>	<b>36,030.00</b>	<b>-31,384.03</b>	<b>12.9%</b>
0800 - Other Objects				
0840 - Contingency	0.00	70,000.00	-70,000.00	0.0%
0890 - Bad Debt	61.54	1,005.00	-943.46	6.12%
<b>Total 0800 - Other Objects</b>	<b>61.54</b>	<b>71,005.00</b>	<b>-70,943.46</b>	<b>0.09%</b>
0810 - Dues and Fees	4,458.04	3,700.00	758.04	120.49%
<b>Total Expense</b>	<b>3,185,816.22</b>	<b>4,326,716.00</b>	<b>-1,140,899.78</b>	<b>73.63%</b>
<b>Net Income</b>	<b>985,443.55</b>	<b>44,172.00</b>	<b>941,271.55</b>	<b>2,230.92%</b>



# Special Board Meeting Agenda

April 9, 2020 4:00 – 4:30 PM MT

789 Sherman St #400, Denver, CO 80203  
**PLEASE LET MARCIA KNOW IF YOU ARE UNABLE TO MAKE THIS MEETING**

**Zoom Meeting Link -**  
**Meeting Phone Number -**

**Attending by Zoom:** Marcia Fulton (Ex-officio), (Jessica Roberts Chair/Treasurer), Jim Balfanz (Vice-Chair), Ana Soler (Secretary), Jerry Torrez, Morris Price, Natalie DeSole, Bob Balfanz, Christine Morin, Mary Seawell

**Guest and support:** Denise Thorne, Chris Scott, Ryan Mick, Lane Russell, Emily Ward, Nate Kerr, Alexis Urquhart

Time	Min	Title and Description	Action
04:00 PM	5	<b>Ripples and Joys</b>	Participate
04:05 PM	25	<b>SBA Loan Discussion and Approval</b> <ul style="list-style-type: none"> <li>Discussed pros and cons</li> <li>Discussed risks</li> <li>Discussed loan process and language</li> <li>Discussed research/experts in the field</li> <li>Board approved ED to apply for the loan</li> </ul>	Approve
04:30 PM		<b>Adjourn</b>	



## Board Meeting Notes

April 28, 2020 - 4:00 – 6:00 PM MT

Board members in attendance: Jessica Roberts (President/Treasurer), Mary Seawell, Ana Soler (Secretary), Bob Balfanz, Natalie de Sole, Morris Price, Jim Balfanz

Staff: Marcia Fulton, Denise Thorne, Nate Kerr, Alexis Urquhart, Christopher Scott, Emily Ward

Ripples and Joys shared!

- Grateful and glad family is healthy - Mary
- Connecting with staff and seeing people take the lead – Denise
- Inspired by adults who are assisting students who are leaving K12 and moving on to post-secondary institutions. - Bob
- Joy was a meeting with two new senior youth advisors who are working on a climate change project – Ana
- Inspired by innovative ideas that people are coming up with - Jess

Approval of Minutes (*Jessica*)

Special meeting – April 9, 2020

Board meeting minutes March 23, 2020 – Update: Marcia Fulton executed the SBA loan application through 1<sup>st</sup> Bank which was approved and received.

- Jessica – Motion to approve both sets of minutes.
- Second – Bob seconded board meeting minutes; Mary seconded special meeting minutes

Goal is to send a draft to DPS by May 15<sup>th</sup> and the final, adopted budget must be submitted by July 1, 2020.

Financial Update (*Chris / Marcia / Jessica*)

Monthly Financials

- Chris reviewed the monthly financials and noted similar trends that occurred last year. Assets and equities strong and liabilities are low.
- How will PPE loan be accounted for? The loan must be recognized as revenue. Will see it in next month's financials. Six month deferral until we need to start making payments. Projected to pay it off within the two-year period. At some point, we will apply to the SBA for loan forgiveness.

Preview of FY21 Budget for May approval

- Assumptions: Budget assumes a 10% cut in PPR, (probably more like 6 or 7% and we will probably get an at-risk adjustment), no XQ, salary increases for teachers (inching toward comparable salaries for DPS), contract for 8 City Corp members, increased admin fees, and a contingency. Board discussed.

ED / MS Director Updates (*Marcia / Denise*)

- Contract with DPS – The process to date is that DPS is trying to ascertain how the board will vote and we can know in that moment whether we are pass or no pass.

Agenda items postponed:

- Distance Learning
- Strategic Planning for 2020-21
- XQ Conversations
- Facility

Executive Session - Personnel Evaluation

- Postponed

Meeting adjourned at 5:55 p.m.





## Compass Board Meeting Agenda

April 29 & 30, 2020 5:30 – 6:30 PM MT

789 Sherman St #400, Denver, CO 80203

**PLEASE LET MARCIA KNOW IF YOU ARE UNABLE TO MAKE THIS MEETING**

Jessica Roberts is inviting you to a scheduled Zoom meeting.

Join Zoom Meeting <https://zoom.us/j/99034773874?pwd=cm91N01FZW10djRSeGZRRGo1QzJsQT09>

Meeting ID: 990 3477 3874

Password: 028274

One tap mobile

[+16699006833](tel:+16699006833),,99034773874# US (San Jose)

[+12532158782](tel:+12532158782),,99034773874# US (Tacoma)

**Attending by Zoom:** Marcia Fulton (Ex-officio), (Jessica Roberts Chair/Treasurer), Jim Balfanz (Vice-Chair), Ana Soler (Secretary), Jerry Torrez, Morris Price, Natalie DeSole, Bob Balfanz, Christine Morin, Mary Seawell

**Guest and support:** Denise Thorne, Ryan Mick, Lane Russell, Emily Ward, Nate Kerr, Alexis Urquhart

Time	Min	Title and Description	Action
05:30 PM	60	<b>Contract Conversation:</b> <ul style="list-style-type: none"> <li>• Discussed Terms of FY21 Contract and DPS Resolution</li> <li>• Voted to approve DPS Resolution attached to our two-year contract</li> </ul>	Approval
06:30 PM		<b>Adjourn</b>	