



April 2024 Board Agenda

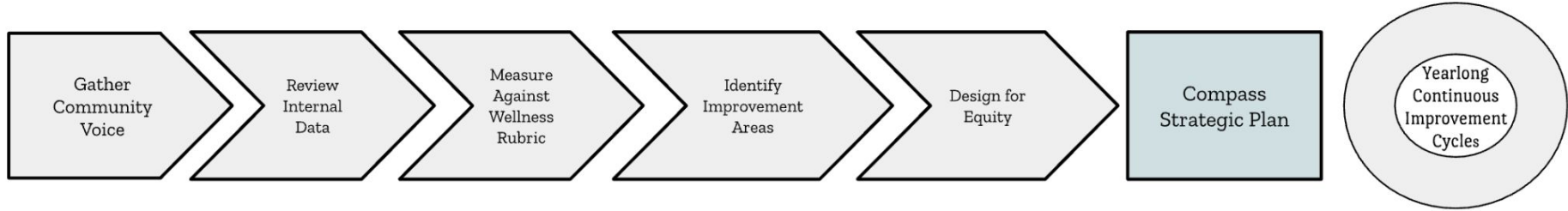
Attending by Zoom: Brandon Jones (Ex-officio), (Jessica Roberts Chair/Treasurer), Jim Balfanz (Vice-Chair), Ana Soler (Secretary), Jerry Torrez, Bob Balfanz, Christine Morin, Mary Seawell, Corey Scholes, John Albright, Angel Villalobos

Guest and support: Brandon Chrisp, Jason Guerrero, Andrew Nduat, Nate Kerr, Alexis Urquhart, Mary Kate Nagy.

Time	Min	Title and Description	Action
04:00 PM	10 min	Ripples and Joys <ul style="list-style-type: none"> Guest - Presentations of Learning 	Participate
4:10 PM	5 min	Approval of Minutes (<i>Jessica/Jim</i>) <ul style="list-style-type: none"> February Minutes 	Approve
4:15 PM	15 min	Financial Update (<i>Brandon C./ Jessica</i>) <ul style="list-style-type: none"> Monthly Financials FY25 Budget preview 	Inform, Discuss, and Approve
4:30 PM	30 min	Internal Review (<i>Brandon J./Alexis</i>) <ul style="list-style-type: none"> Board Deck 	Inform
5:00 PM	30 min	Leadership (<i>Brandon J.</i>) <ul style="list-style-type: none"> Hiring Enrollment End of Year Events Other Updates 	Inform and Discuss
5:30 PM		Adjourn	Approve



Strategic Planning Process



April 1-19	Leadership Team Data reflect on 23-24 MIS impacts, and meet and align on Growth areas, Root Causes	May 2	Staff review strategic planning results and provide feedback
April 22-26	Leadership Team meet to align on Major Improvement Strategies and Success Criteria	May 6	Parent and Student Surveys
April 29-May 2	Leadership Team crafts benchmarks and initial Action Steps	Rest of May	Add'l data collection that informs Action Steps Finalizing Action Steps

Summer work:

- ➔ Follow UIP Template that includes vision for success, root cause, trends, benchmarks, action steps, etc.
- ➔ Incorporate Black Excellence Plan
- ➔ Split up the planning and prep for Induction - delegate who is working on what
- ➔ DO THE WORK!!



What we're wrestling with - A Strategic Preview

We are currently in the middle of the strategic planning process, so finalized plans don't exist yet. In our Leadership Team reflection on 23-24, these are some of our observations:

MIS 1	Academic Engagement	<p>+ Experiential learning experiences piloted this year served as a great foundation for understanding HOW kids learn and learning ways to incorporate more engaging practices. +PLCs, Core Experiences, i-ready foundation</p> <p>Δ Connecting experiential learning experiences and learning on high engagement to strong student academic growth.</p>
MIS 2	Interventions	<p>+ Deeper level of understanding and buy-in of Collaborative Solutions (CS) + MTSS foundation built</p> <p>Δ Measures of success in spaces like Enrichment, CS. Supporting all learners.</p>
MIS 3	We are all Restorative Practitioners	<p>+ Mindset improvement, structures to support restorative work, Restorative Team development + Competency development and Pack accountability</p> <p>Δ Not all benchmarks effective measures of success, challenges of measuring incredibly nuanced work. Ownership of actions in own spaces. Need to deepen work restoratively and in pack</p>

Data highlight that is informing Strategic Planning - i-ready data from March



Grade	Annual Typical Growth			Annual Stretch Growth® Likelihood			Students with Projection/Total
	% Likely	% Somewhat Likely	% Somewhat Unlikely	% Likely	% Somewhat Likely	% Somewhat Unlikely	
Grade 6	20%	39%	41%	0%	24%	76%	41/66
Grade 7	22%	34%	44%	3%	6%	91%	32/75
Grade 8	20%	43%	36%	5%	14%	82%	44/76

Around 20% of students are anticipated to meet their typical growth goal (The average annual growth for a student at this grade and initial placement level.) We need more students to meet their stretch growth goals to catch them up, only 0-5% likely to meet their stretch goals.)



Leadership Update: Board Calendar Approval

24-25 Proposed Calendar	
Board Meeting Dates 3rd Tuesday 3:30-4:30	Executive and Finance Meeting Dates 4th Tuesday 4:00-6:00
Aug 27 Sept 17 Oct 15 Jan 21 Feb 18 April 15 May 20	Aug 20 Sept 24 Oct 22 Jan 28 Feb 25 April 22 May 27



Hiring Updates

- ◆ PE
- ◆ 7th Humanities
- ◆ Science

Shifts in 8th Grade

Leadership Update: Enrollment



- ◆ Currently 28 incoming 6th graders enrolled (29 same time last year)
- ◆ 7 incoming new 7th graders
- ◆ Originally projected for 170 total students. Revised to 175 after push to DPS. If we were to start next year with current kids and new incoming = 170.
- ◆ Of round 2 list of unmatched students, only 281 eligible students in our area
 - 100% phone calls
 - Weekly recruiting meetings
 - Neighborhood canvassing
 - Engaging parents as advocates
 - Tabling at local events/community centers, etc.



Please let us know if you are interested in participating in any of the following events. We would love to have you!

- May 6-10 - Teacher Appreciation
- May 9 - Test Fest
- May 14 - Dia de Las Madres
- May 28-30 - Tulsa visit/fundraisers
- May 29 - End of Year Block Party
- June 4 - 8th Grade Continuation/ Dance

Leadership Update: Teacher Appreciation Week May 6-10



COMPASS ACADEMY

Amazon Wishlist Link



Other Updates:

- End of Year Funds
- Liberated Way
- Redi-Lab connection
- Facilities
- Potential Grants
- CMS relationship

**COMPASS ACADEMY
BOARD FINANCIAL DASHBOARD
March 31, 2024**

		GREEN	YELLOW	RED
CURRENT RATIO(current assets/current liabilities)	15.67	1.75	1.5	1.25
CASH LIQUIDITY RATIO(cash/current liabilities)	15.67	1.5	1.25	1
DAYS CASH ON HAND	219.64	>90	<90	<30

		GREEN	YELLOW	RED
		> 10% of	> 5% of	> 0% of
		Expenses or	Expenses or	Expenses or \$0
PROJECTED UNASSIGNED FUND BALANCE	\$ 2,803,466	\$454,674	\$227,337	

BALANCE SHEET OVERVIEW	
TOTAL ASSETS	\$ 2,736,028
TOTAL LIABILITIES	\$ 174,559
FUND BALANCE	
6710 · Non-Spendable Fund Balance	\$ -
6721 · TABOR 3% Emergency Reserve	\$ 123,000
6760 · Assigned Fund Balance	\$ 13,860
6770 · Unassigned Fund Balance	\$ 2,641,072
Net Income	\$ (216,462)
TOTAL FUND BALANCE	\$ 2,561,470

FY24 ENROLLMENT FORECAST				
Funded Pupil Count (FPC)	6th	7th	8th	Total
Budgeted				0
Current Count				0
Variance				0
Pupil Revenue (PPR)	\$0	\$0	\$0	\$0

1500 · Interest Income	\$ 86,009
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PROFIT & LOSS vs. BUDGET OVERVIEW			
	ACTUAL	ANNUAL BUDGET	% OF ANNUAL BUDGET
TOTAL INCOME	\$ 2,951,521	\$ 4,553,797	65%
TOTAL EXPENSES	\$ 3,167,983	\$ 4,546,736	70%
NET INCOME	\$ (216,462)	\$ 7,061	-3066%

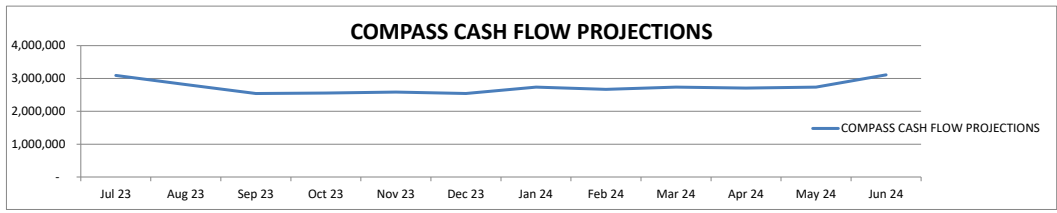
Percentage of the way through the fiscal year: **75%**
 Items that are 10% or \$10,000 over the budget are as follows:

- Supplies (0600) - 90% of budget spent

Compass Academy Profit & Loss Budget vs. Actual Collap. July 2023 through March 2024

	FY23				FY24			
	Jul '22 - Mar 23	Budget	\$ Over Budget	% of Budget	Jul '23 - Mar 24	Budget	\$ Over Budget	% of Budget
Income								
1000 · Local Revenue Source	697,413	937,167	-239,754	74%	833,008	1,176,166	-343,158	71%
3000 · State Revenue	52,687	445,869	-393,182	12%	209,711	415,476	-205,765	50%
4000 · Federal Revenue	294,385	678,203	-383,818	43%	202,550	682,201	-479,651	30%
5700 · PPR	1,936,679	2,537,149	-600,470	76%	1,706,253	2,279,954	-573,701	75%
Total Income	<u>2,981,164</u>	<u>4,598,388</u>	<u>-1,617,224</u>	<u>65%</u>	<u>2,951,521</u>	<u>4,553,797</u>	<u>-1,602,276</u>	<u>65%</u>
Gross Profit	2,981,164	4,598,388	-1,617,224	65%	2,951,521	4,553,797	-1,602,276	65%
Expense								
0100 · Salaries	1,727,939	2,427,310	-699,371	71%	1,734,763	2,379,696	-644,933	73%
0200 · Employee Benefits	414,366	660,853	-246,487	63%	437,809	670,076	-232,267	65%
0300 · Purchased Profess and Tech Ser	348,409	426,437	-78,028	82%	326,379	439,961	-113,582	74%
0400 · Purchased Prop. Services	11,883	18,462	-6,579	64%	8,788	24,201	-15,413	36%
0500 · Other Purchased Services	527,491	852,391	-324,900	62%	517,575	784,728	-267,153	66%
0600 · Supplies	95,992	106,967	-10,975	90%	126,751	140,653	-13,902	90%
0700 · Property	79,071	82,726	-3,655	96%	8,683	46,702	-38,019	19%
0800 · Other Objects	10,413	82,084	-71,671	13%	7,236	60,719	-53,483	12%
Total Expense	<u>3,215,563</u>	<u>4,657,230</u>	<u>-1,441,667</u>	<u>69%</u>	<u>3,167,983</u>	<u>4,546,736</u>	<u>-1,378,753</u>	<u>70%</u>
Net Income	<u><u>-234,399</u></u>	<u><u>-58,842</u></u>	<u><u>-175,557</u></u>	<u><u>398%</u></u>	<u><u>-216,462</u></u>	<u><u>7,061</u></u>	<u><u>-223,523</u></u>	<u><u>-3,066%</u></u>

COMPASS CASH FLOW PROJECTIONS													Approved Budget Totals	Actuals Combined with remaining budget	Potential Over/Under Budget based on Projections
	Actual Jul 23	Actual Aug 23	Actual Sep 23	Actual Oct 23	Actual Nov 23	Actual Dec 23	Actual Jan 24	Actual Feb 24	Actual Mar 24	Forecast Apr 24	Forecast May 24	Forecast Jun 24			
INCOME															
1000 · Local Revenue Source	196,784	10,493	11,227	119,040	136,155	67,048	67,345	70,740	154,177	66,547	66,547	234,547	1,176,166	1,200,650	24,484
3000 · State Revenue	-	4,093	24,512	73,738	28,323	23,195	26,271	3,996	25,582	18,616	16,065	171,084	415,476	415,476	-
4000 · Federal Revenue	48,270	-	-	36,100	16,090	16,090	20,416	16,090	49,494	28,667	31,417	419,568	682,201	682,201	-
5700 · PPR	569,988	-	-	189,996	189,996	189,996	188,528	188,874	188,874	188,874	247,374	188,874	2,279,954	2,331,376	51,422
	815,043	14,586	35,739	418,874	370,564	296,330	302,561	279,700	418,127	302,705	361,403	1,014,074	4,553,797	4,629,703	75,906
EXPENSE															
0100 · Salaries	196,075	185,238	186,950	207,521	192,184	198,458	185,840	184,175	198,321	189,446	190,647	232,647	2,379,696	2,347,503	(32,193)
0200 · Employee Benefits	47,263	41,875	43,781	58,391	48,350	49,200	47,983	48,131	52,835	49,650	50,205	108,610	670,076	646,273	(23,803)
0300 · Purchased Profess and Tech Serv	18,459	26,370	63,587	33,633	26,015	23,674	28,914	85,282	20,444	20,444	20,444	82,944	439,961	450,211	10,250
0400 · Purchased Prop. Services	2,077	1,896	653	653	686	653	180	1,338	653	724	905	761	24,201	11,178	(13,023)
0500 · Other Purchased Services	115,873	11,642	28,744	70,379	71,697	46,785	57,461	52,258	62,736	62,485	64,160	151,100	784,728	795,320	10,592
0600 · Supplies	48,261	21,953	11,260	5,198	8,682	9,431	8,314	6,470	7,183	7,322	6,992	24,565	140,653	165,629	24,976
0700 · Property	1,287	6,838	-	369	189	-	-	-	-	-	-	38,019	46,702	46,702	-
0800 · Other Objects	3,912	1,598	64	55	1,752	158	128	(1,377)	947	610	610	610	60,719	9,068	(51,651)
	433,206	297,410	335,039	376,199	349,554	328,359	328,819	376,278	343,118	330,680	333,963	639,257	4,546,736	4,471,884	(74,852)
Net Income	381,837	(282,824)	(299,301)	42,675	21,009	(32,029)	(26,259)	(96,578)	75,008	(27,976)	27,440	374,817	7,061	157,819	150,758
SUMMARY RECAP															
Beginning Cash Balance	2,617,539	3,094,658	2,814,452	2,544,219	2,556,339	2,583,937	2,542,873	2,737,770	2,669,566	2,736,028	2,708,052	2,735,492			
Current Month Income/(Loss)	381,837	(282,824)	(299,301)	42,675	21,009	(32,029)	(26,259)	(96,578)	75,008	(27,976)	27,440	374,817			
Non-Current AP & Misc.	95,283	2,618	29,068	(30,554)	6,588	(9,034)	221,155	28,374	(8,546)						
Ending Cash Balance	3,094,658	2,814,452	2,544,219	2,556,339	2,583,937	2,542,873	2,737,770	2,669,566	2,736,028	2,708,052	2,735,492	3,110,310			\$ 118,425 TABOR



Addendum

Compass Academy
Balance Sheet Prev Year Comparison
As of March 31, 2024

	<u>Mar 31, 24</u>	<u>Mar 31, 23</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
8101 · First Bank	529,844	2,497,182	-1,967,338	-79%
8101a · ColoTrust Account 8001	2,205,785	0	2,205,785	100%
8101b · Petty Cash	400	200	200	100%
Total Checking/Savings	<u>2,736,028</u>	<u>2,497,382</u>	<u>238,646</u>	<u>10%</u>
Total Current Assets	<u>2,736,028</u>	<u>2,497,382</u>	<u>238,646</u>	<u>10%</u>
TOTAL ASSETS	<u>2,736,028</u>	<u>2,497,382</u>	<u>238,646</u>	<u>10%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
7421 · Accounts Payable	5,270	12,747	-7,477	-59%
Total Accounts Payable	<u>5,270</u>	<u>12,747</u>	<u>-7,477</u>	<u>-59%</u>
Credit Cards				
7421cc · First Bank Credit Card	0	669	-669	-100%
Total Credit Cards	<u>0</u>	<u>669</u>	<u>-669</u>	<u>-100%</u>
Other Current Liabilities				
7461 · YE Payroll Liabilities	172,070	151,604	20,466	14%
7471 · Payroll Liabilities	-2,781	257	-3,038	-1,183%
Total Other Current Liabilities	<u>169,289</u>	<u>151,861</u>	<u>17,428</u>	<u>11%</u>
Total Current Liabilities	<u>174,559</u>	<u>165,277</u>	<u>9,282</u>	<u>6%</u>
Total Liabilities	<u>174,559</u>	<u>165,277</u>	<u>9,282</u>	<u>6%</u>
Equity				
6721 · TABOR 3% Emergency Reserve	123,000	118,000	5,000	4%
6760 · Assigned Fund Balance	13,860	0	13,860	100%
6770 · Unassigned Fund Balance	2,641,072	2,448,505	192,567	8%
Net Income	-216,462	-234,399	17,937	8%
Total Equity	<u>2,561,470</u>	<u>2,332,106</u>	<u>229,364</u>	<u>10%</u>
TOTAL LIABILITIES & EQUITY	<u>2,736,028</u>	<u>2,497,382</u>	<u>238,646</u>	<u>10%</u>

**COMPASS ACADEMY
GENERAL FUND SUMMARY
March 2024 Financials**

	3/31/2024	FY24 Budgeted	Percentage Actual to Budget	Projected Year- End	Percentage Projected to Budget
Beginning Restricted Fund Balance	13,860	-	0%	13,860	0%
Beginning TABOR Fund Balance	123,000	110,002	112%	123,000	112%
Beginning Unrestricted Fund Balance	2,641,072	2,667,929	99%	2,641,072	99%
FY24 Total Beginning Fund Balance	<u>2,777,932</u>	<u>2,777,931</u>	100%	<u>2,777,932</u>	100%
Income	2,951,521	4,553,797	65%	4,629,703	102%
Expenses	3,167,983	4,546,736	70%	4,471,884	98%
Net Income	<u>(216,462)</u>	<u>7,061</u>	-3066%	<u>157,819</u>	2235%
Ending TABOR Fund Balance	123,000	104,569	118%	118,425	113%
Ending Unassigned Fund Balance	2,438,470	2,680,423	91%	2,817,326	105%
FY24 Ending Fund Balance	<u><u>2,561,470</u></u>	<u><u>2,784,992</u></u>	92%	<u><u>2,935,751</u></u>	105%

Compass Academy
Profit & Loss Budget vs. Actual Expanded
July 2023 through March 2024

	<u>Jul '23 - Mar 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
1000 · Local Revenue Source				
1500 · Interest Income	86,009	108,000	-21,991	80%
1740 · Fees	3,518	6,000	-2,482	59%
1740a · Uniforms/Other	0	5,000	-5,000	0%
1760 · Gifts/Contributions	9,476	16,000	-6,524	59%
1900 · Other Revenue from Local Source				
2020T · MLO Tech Bond	11,499	0	11,499	100%
1985 · Insurance Claims	352			
1900 · Other Revenue from Local Source - Oth	0	7,250	-7,250	0%
Total 1900 · Other Revenue from Local Source	11,851	7,250	4,601	163%
1920 · Grant income				
1920c · Denver Foundation	950			
1920e · El Pomar	20,400			
1920 · Grant income - Other	198,000	386,400	-188,400	51%
Total 1920 · Grant income	219,350	386,400	-167,050	57%
1954 · Mill Levy Funding				
0233 · Other Mill Arts/PE/Tutoring	61,588	81,920	-20,332	75%
0234 · Other Mill Tutoring	48,901	62,089	-13,188	79%
0235 · Other Mill Tech	9,209	12,220	-3,011	75%
0236 · Other Mill Text	17,902	24,094	-6,192	74%
0241 · Other Mill Poverty	27,328	32,411	-5,083	84%
0242 · Other Mill Oth Instructional	25,011	49,601	-24,590	50%
0249 · 2016 MLO Great Teachers	65,619	70,296	-4,677	93%
0248 · 2016 MLO Classroom Technology	10,518	13,442	-2,924	78%
0250a · 2016 MLO Support for WholeChild	6,152	7,542	-1,390	82%
0250b · 16 Support for WholeChild MS	55,425	63,680	-8,255	87%
0251a · 2016 MLO Equalization	37,320	51,751	-14,431	72%
2020 · 2020 ML Facility 2020	127,585	159,470	-31,885	80%
Total 1954 · Mill Levy Funding	492,560	628,516	-135,956	78%
1990 · Other Revenue	10,244	19,000	-8,756	54%
Total 1000 · Local Revenue Source	833,008	1,176,166	-343,158	71%
3000 · State Revenue				
3113 · Capital Construction Fund	32,551	33,800	-1,249	96%
3140 · ELPA	20,419	20,419	0	100%
3150 · Gifted and Talented	127			
3183 · EARSS	156,614	275,000	-118,386	57%
3227 · EASI	0	30,000	-30,000	0%
3235 · At Risk Supplemental	0	3,522	-3,522	0%
3898 · State Pension Contribution	0	52,735	-52,735	0%
Total 3000 · State Revenue	209,711	415,476	-205,765	50%
4000 · Federal Revenue				
4010 · Title I	143,470	191,293	-47,823	75%
4365 · Title III	11,642	12,274	-632	95%
4367 · Title II	8,368	8,368	0	100%
4414 · ESSER III	0	411,235	-411,235	0%
4424 · Title IV	4,326	7,055	-2,729	61%
9206 · Charter Credit	33,404	50,189	-16,785	67%
9211 · Parent Involvement	1,340	1,787	-447	75%
Total 4000 · Federal Revenue	202,550	682,201	-479,651	30%
5700 · PPR	1,706,253	2,279,954	-573,701	75%
Total Income	2,951,521	4,553,797	-1,602,276	65%
Gross Profit	2,951,521	4,553,797	-1,602,276	65%
Expense				
0100 · Salaries				
0110 · Regular Salaries	0	2,268,886	-2,268,886	0%
0150 · Stipends	0	106,810	-106,810	0%
0190 · Bonuses	0	4,000	-4,000	0%
100 · Administration	247,370	0	247,370	100%
200 · Professional Staff Salaries				
Substitutes	1,578			
200 · Professional Staff Salaries - Other	1,236,410	0	1,236,410	100%
Total 200 · Professional Staff Salaries	1,237,988	0	1,237,988	100%
300 · Other Professional	137,157	0	137,157	100%
400 · Paraprofessional	67,311	0	67,311	100%

Compass Academy
Profit & Loss Budget vs. Actual Expanded
July 2023 through March 2024

	<u>Jul '23 - Mar 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
500 · Clerical	44,937	0	44,937	100%
Total 0100 · Salaries	1,734,763	2,379,696	-644,933	73%
0200 · Employee Benefits				
0211 · Life and STD Benefits				
2.0211 · L&STD Insurance Professional	194	0	194	100%
0211 · Life and STD Benefits - Other	345			
Total 0211 · Life and STD Benefits	539	0	539	100%
0221 · Medicare				
1.0221 · Medicare Admin	3,418	0	3,418	100%
2.0221 · Medicare Professional	17,867	0	17,867	100%
3.0221 · Medicare Other Professional	1,959	0	1,959	100%
4.0221 · Medicare Paraprofessional	905	0	905	100%
5.0221 · Medicare Clerical	634	0	634	100%
0221 · Medicare - Other	0	34,506	-34,506	0%
Total 0221 · Medicare	24,783	34,506	-9,723	72%
0230 · PERA Benefits				
1.0230 · PERA Admin	25,654	0	25,654	100%
2.0230 · PERA Professional	131,568	0	131,568	100%
3.0230 · PERA Other Professional	14,690	0	14,690	100%
4.0230 · PERA Paraprofessional	7,242	0	7,242	100%
5.0230 · PERA Clerical	4,859	0	4,859	100%
0230 · PERA Benefits - Other	0	257,483	-257,483	0%
Total 0230 · PERA Benefits	184,012	257,483	-73,471	71%
0251 · Health Benefits				
1.0251 · Health Admin	6,499	0	6,499	100%
2.0251 · Health Professional	76,035	0	76,035	100%
3.0251 · Health Other Professional	3,504	0	3,504	100%
4.0251 · Health Paraprofessional	3,672	0	3,672	100%
5.0251 · Health Clerical	3,154	0	3,154	100%
0251 · Health Benefits - Other	0	136,404	-136,404	0%
Total 0251 · Health Benefits	92,864	136,404	-43,540	68%
0252 · Dental Benefits				
2.0252 · Dental Professional	908	0	908	100%
Total 0252 · Dental Benefits	908	0	908	100%
0253 · Vision Benefits				
2.0253 · Vision Professional	5	0	5	100%
Total 0253 · Vision Benefits	5	0	5	100%
0280 · State Pension Contribution	0	52,735	-52,735	0%
0290 · PCOPS Benefits				
1.0290 · PCOPS Admin	18,754	0	18,754	100%
2.0290 · PCOPS Professional	96,325	0	96,325	100%
3.0290 · PCOPS Other Professional	10,758	0	10,758	100%
4.0290 · PCOPS Paraprofessional	5,306	0	5,306	100%
5.0290 · PCOPS Clerical	3,554	0	3,554	100%
0290 · PCOPS Benefits - Other	0	188,948	-188,948	0%
Total 0290 · PCOPS Benefits	134,697	188,948	-54,251	71%
Total 0200 · Employee Benefits	437,809	670,076	-232,267	65%
0300 · Purchased Profess and Tech Serv				
0313a · Bank Fees	1,908	2,500	-592	76%
0313b · Payroll Expenses	3,157	6,553	-3,396	48%
0320 · Educational Prof Services				
0320a · Contracted services	163,943	231,000	-67,057	71%
0320b · Substitutes	24,910	30,000	-5,090	83%
0320c · Whole Child Enrichment	6,600	13,625	-7,025	48%
Total 0320 · Educational Prof Services	195,453	274,625	-79,172	71%
0331 · Legal	0	2,043	-2,043	0%
0332 · Audit	15,275	16,000	-725	95%
0339 · Business Services	60,234	72,000	-11,766	84%
0340 · Technical Services	46,586	60,000	-13,414	78%
0390 · Other Prof. Services	2,078	6,240	-4,162	33%
0300 · Purchased Profess and Tech Serv - Other	1,688			
Total 0300 · Purchased Profess and Tech Serv	326,379	439,961	-113,582	74%
0400 · Purchased Prop. Services				
0430 · Repairs and Maint	871	2,143	-1,272	41%
0442 · Rental of Equipment	7,918	22,058	-14,140	36%

Compass Academy
Profit & Loss Budget vs. Actual Expanded
July 2023 through March 2024

	<u>Jul '23 - Mar 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Total 0400 · Purchased Prop. Services	8,788	24,201	-15,413	36%
0500 · Other Purchased Services				
0511 · To & From School Transportation	31	0	31	100%
0513 · Contracted Field Trips	20,774	25,026	-4,252	83%
0515 · Shuttle Fees	0	1,431	-1,431	0%
0521 · Liability Insurance	22,257	33,479	-11,222	66%
0525 · Unemployment Insurance	11,429	9,590	1,839	119%
0526 · Worker's Comp Insurance	11,395	17,141	-5,746	66%
0531 · Phone/Office	40			
0533 · Postage	1,447	2,143	-697	67%
0534 · Online Services	53,745	70,000	-16,255	77%
0540 · Advertising				
0540a · Staff Recruitment	9,033	12,480	-3,447	72%
0540b · Student Recruitment	225	31,983	-31,758	1%
Total 0540 · Advertising	9,258	44,463	-35,205	21%
0550 · Printing and Binding	2,685			
0580 · Travel, Regis, Ent	579	8,016	-7,437	7%
0584 · Staff Appreciation	8,675	23,100	-14,425	38%
0594 · District Purchased Services				
0594b · Charter Food Authority	0	1,599	-1,599	0%
0594c · Facility Use Fee	150,019	200,026	-50,007	75%
0594d · NURSE/PSYCH- 0594	87,077	150,096	-63,019	58%
0594f · Shared Campus	12,309	16,412	-4,103	75%
0594g · Shuttle Fees	25,050	34,736	-9,686	72%
0594h · SPED FEE 1700	46,116	67,838	-21,722	68%
0594i · Other District Purchase Service	0	7,176	-7,176	0%
Total 0594 · District Purchased Services	320,571	477,883	-157,312	67%
0595 · Denver Overhead Costs	54,690	72,456	-17,766	75%
Total 0500 · Other Purchased Services	517,575	784,728	-267,153	66%
0600 · Supplies				
0610 · General Supplies	44,859	49,920	-5,061	90%
0611 · Accountability and Testing	27			
0612 · Student Incentives	601	18,000	-17,399	3%
0613 · Office Supplies	56			
0630 · Food -Snack (BOLD FS FUND ONLY)	13,529	10,733	2,796	126%
0640 · Books and Materials	15,580	16,000	-420	97%
0690 · Uniforms	52,099	46,000	6,099	113%
Total 0600 · Supplies	126,751	140,653	-13,902	90%
0700 · Property				
0733 · Furnitures and Fixtures	2,064	10,896	-8,832	19%
0734 · Technology Equipment	6,619	35,806	-29,188	18%
Total 0700 · Property	8,683	46,702	-38,019	19%
0800 · Other Objects				
0810 · Dues and Fees	4,063	5,000	-937	81%
0840 · Contingency	0	50,000	-50,000	0%
0890 · Miscellaneous Expense				
0890a · Bad Debt	498	719	-221	69%
0890b · Miscellaneous Expense	110	5,000	-4,890	2%
0890 · Miscellaneous Expense - Other	2,565	0	2,565	100%
Total 0890 · Miscellaneous Expense	3,173	5,719	-2,546	55%
Total 0800 · Other Objects	7,236	60,719	-53,483	12%
Total Expense	3,167,983	4,546,736	-1,378,753	70%
Net Income	<u>-216,462</u>	<u>7,061</u>	<u>-223,523</u>	<u>-3,066%</u>

Compass Academy
Bank Transaction Detail
As of March 31, 2024

Type	Date	Num	Name	Memo	Split	Amount	Balance
1072 - Bill.com Money Out Clearing							0.00
Bill Pmt -Check	03/05/2024	Bill.com	Scoot Education Inc.	https://app01.us.bill.com/BillPay?id=blp01JNFSBICPGBtm6av	7421 - Accounts Payable	-1,112.00	-1,112.00
Bill Pmt -Check	03/05/2024	Bill.com	Natalie Baddour	https://app01.us.bill.com/BillPay?id=blp01NZRRNPHLCbmtsv2	7421 - Accounts Payable	-150.00	-1,262.00
General Journal	03/05/2024	Bill.com		BILL 03/05/24 Payables Funding	8101 - First Bank	1,262.00	0.00
Bill Pmt -Check	03/06/2024	Bill.com	Youth on Record	https://app01.us.bill.com/BillPay?id=blp01SEPJMZYKbtswfk	7421 - Accounts Payable	-3,000.00	-3,000.00
Bill Pmt -Check	03/06/2024	Bill.com	First Bank	https://app01.us.bill.com/BillPay?id=blp01BLCLDUJBbtswf8	7421 - Accounts Payable	-7,652.00	-10,652.00
Bill Pmt -Check	03/06/2024	Bill.com	Creative Strategies for Change	https://app01.us.bill.com/BillPay?id=blp01MZYNLGBRbtswf3	7421 - Accounts Payable	-3,550.00	-14,202.00
Bill Pmt -Check	03/06/2024	Bill.com	Eon	https://app01.us.bill.com/BillPay?id=blp01HHNREGMZCbtswfd	7421 - Accounts Payable	-328.95	-14,530.95
Bill Pmt -Check	03/06/2024	Bill.com	Celine Wuarin V	https://app01.us.bill.com/BillPay?id=blp01RRKQUUITPbtswfo	7421 - Accounts Payable	-275.00	-14,805.95
General Journal	03/06/2024	Bill.com		BILL 03/06/24 Payables Funding	8101 - First Bank	14,805.95	0.00
Bill Pmt -Check	03/13/2024	Bill.com	Creative Strategies for Change	https://app01.us.bill.com/BillPay?id=blp01AFBRJHDTNbpufjh	7421 - Accounts Payable	-3,550.00	-3,550.00
Bill Pmt -Check	03/13/2024	Bill.com	Kokua Education	https://app01.us.bill.com/BillPay?id=blp01GANUUIHVcbupfj	7421 - Accounts Payable	-775.00	-4,325.00
Bill Pmt -Check	03/13/2024	Bill.com	Scoot Education Inc.	https://app01.us.bill.com/BillPay?id=blp01SOOCUUMHlbpufjn	7421 - Accounts Payable	-1,946.00	-6,271.00
Bill Pmt -Check	03/13/2024	Bill.com	Denver Athletic	https://app01.us.bill.com/BillPay?id=blp01NDTPPNUFEbuoc3u	7421 - Accounts Payable	-510.75	-6,781.75
Bill Pmt -Check	03/13/2024	Bill.com	Denver Public Schools	https://app01.us.bill.com/BillPay?id=blp01PGCAOSMPDbupfjl	7421 - Accounts Payable	-75.00	-6,856.75
General Journal	03/13/2024	Bill.com		BILL 03/13/24 Payables Funding	8101 - First Bank	6,856.75	0.00
Bill Pmt -Check	03/14/2024	Bill.com	William Fulton	https://app01.us.bill.com/BillPay?id=blp01AMQZBENLEbuvnur	7421 - Accounts Payable	-900.00	-900.00
General Journal	03/14/2024	Bill.com		BILL 03/14/24 Payables Funding	8101 - First Bank	900.00	0.00
Bill Pmt -Check	03/19/2024	Bill.com	Scoot Education Inc.	https://app01.us.bill.com/BillPay?id=blp01UGVDJQNMFbvgme	7421 - Accounts Payable	-1,020.00	-1,020.00
Bill Pmt -Check	03/19/2024	Bill.com	Grow Learning LLC	https://app01.us.bill.com/BillPay?id=blp01QFJHPWXERbvece4	7421 - Accounts Payable	-1,700.00	-2,720.00
Bill Pmt -Check	03/19/2024	Bill.com	Denver Metro League	https://app01.us.bill.com/BillPay?id=blp01TJRTTAWCSbvecdw	7421 - Accounts Payable	-938.29	-3,658.29
Bill Pmt -Check	03/19/2024	Bill.com	Denver Public Schools - PCOPS	https://app01.us.bill.com/BillPay?id=blp01VIWASXEHBvhdbq	7421 - Accounts Payable	-15,385.76	-19,044.05
Bill Pmt -Check	03/19/2024	Bill.com	Delta Dental of Colorado	https://app01.us.bill.com/BillPay?id=blp01LSIESYMLFbvece8	7421 - Accounts Payable	-1,328.37	-20,372.42
Bill Pmt -Check	03/19/2024	Bill.com	Pinnacol Assurance	https://app01.us.bill.com/BillPay?id=blp01QZPCCCIIEbvmdx	7421 - Accounts Payable	-1,469.52	-21,841.94
Bill Pmt -Check	03/19/2024	Bill.com	Denver Public Schools	https://app01.us.bill.com/BillPay?id=blp01CCFYKNRRPbvecdy	7421 - Accounts Payable	-75.00	-21,916.94
Bill Pmt -Check	03/19/2024	Bill.com	Unum Life Insurance Company	https://app01.us.bill.com/BillPay?id=blp01RXJXMQZWBvhvdr	7421 - Accounts Payable	-45.58	-21,962.52
Bill Pmt -Check	03/19/2024	Bill.com	Kaiser Permanente	https://app01.us.bill.com/BillPay?id=blp01PXIXMQD Mbvece2	7421 - Accounts Payable	-16,658.52	-38,621.04
General Journal	03/19/2024	Bill.com		BILL 03/19/24 Payables Funding	8101 - First Bank	38,621.04	0.00
Bill Pmt -Check	03/25/2024	Bill.com	Eon	https://app01.us.bill.com/BillPay?id=blp01NPCZFKAfkbw3b09	7421 - Accounts Payable	-759.00	-759.00
Bill Pmt -Check	03/25/2024	Bill.com	Kokua Education	https://app01.us.bill.com/BillPay?id=blp01EHRUSYNKLbw1nj4	7421 - Accounts Payable	-930.00	-1,689.00
Bill Pmt -Check	03/25/2024	Bill.com	G&G Consulting Group	https://app01.us.bill.com/BillPay?id=blp01VZHTUMUBObw3b0t	7421 - Accounts Payable	-8,145.84	-9,834.84
Bill Pmt -Check	03/25/2024	Bill.com	Denver Athletic	https://app01.us.bill.com/BillPay?id=blp01HDRKJYHCbw3b04	7421 - Accounts Payable	-360.00	-10,194.84
General Journal	03/25/2024	Bill.com		BILL 03/25/24 Payables Funding	8101 - First Bank	10,194.84	0.00
Bill Pmt -Check	03/26/2024	Bill.com	Denver Public Schools	https://app01.us.bill.com/BillPay?id=blp01BAIKRSOMJbw9w61	7421 - Accounts Payable	-4,208.85	-4,208.85
Bill Pmt -Check	03/26/2024	Bill.com	William Fulton	https://app01.us.bill.com/BillPay?id=blp01KCLBNTUHLbw9w5v	7421 - Accounts Payable	-50.00	-4,258.85
Bill Pmt -Check	03/26/2024	Bill.com	Wells Fargo Vendor Financial Services LLC	https://app01.us.bill.com/BillPay?id=blp01TAXGZJFJSbw9w5z	7421 - Accounts Payable	-652.88	-4,911.73
Bill Pmt -Check	03/26/2024	Bill.com	Scoot Education Inc.	https://app01.us.bill.com/BillPay?id=blp01YZBTPJLWObw9w5x	7421 - Accounts Payable	-1,112.00	-6,023.73
General Journal	03/26/2024	Bill.com		BILL 03/26/24 Payables Funding	8101 - First Bank	6,023.73	0.00
Bill Pmt -Check	03/27/2024	Bill.com	Diana Orozco Echevarria	https://app01.us.bill.com/BillPay?id=blp01YTD BXIKHNbwhfw1	7421 - Accounts Payable	-63.30	-63.30
General Journal	03/27/2024	Bill.com		BILL 03/27/24 Payables Funding	8101 - First Bank	63.30	0.00
Total 1072 - Bill.com Money Out Clearing						0.00	0.00
8101 - First Bank							573,437.10
General Journal	03/05/2024	Bill.com		BILL 03/05/24 Payables Funding	1072 - Bill.com Money Out Clearing	-1,262.00	572,175.10
General Journal	03/06/2024	Bill.com		BILL 03/06/24 Payables Funding	1072 - Bill.com Money Out Clearing	-14,805.95	557,369.15
Deposit	03/06/2024			Square	1740 - Fees	19.38	557,388.53
Transfer	03/07/2024			Funds Transfer	8101a - ColoTrust Account 8001	-100,000.00	457,388.53
Deposit	03/07/2024			Square	1740 - Fees	9.64	457,398.17
Deposit	03/11/2024			Deposit	3113 - Capital Construction Fund	3,996.05	461,394.22
Check	03/12/2024	ACH	United Healthcare		-SPLIT-	-99.69	461,294.53
General Journal	03/13/2024	Bill.com		BILL 03/13/24 Payables Funding	1072 - Bill.com Money Out Clearing	-6,856.75	454,437.78
General Journal	03/14/2024	Bill.com		BILL 03/14/24 Payables Funding	1072 - Bill.com Money Out Clearing	-900.00	453,537.78

Compass Academy
Bank Transaction Detail
As of March 31, 2024

Type	Date	Num	Name	Memo	Split	Amount	Balance
General Journal	03/15/2024	3.15.24 PR	Support Program - 2000-5000:2800- Support Ser. Risk Managemer First Bank		0525 - Unemployment Insurance	-134,863.08	318,674.70
General Journal	03/15/2024	3.15.24 PR	Support Program - 2000-5000:2800- Support Ser. Risk Managemer First Bank		0525 - Unemployment Insurance	-5,539.12	313,135.58
General Journal	03/15/2024	3.15.24 PR	Support Program - 2000-5000:2800- Support Ser. Risk Managemer First Bank		0525 - Unemployment Insurance	-29,018.71	284,116.87
Check	03/15/2024	ACH	PERA		7471G - PERA Liability	-43,832.03	240,284.84
Check	03/15/2024	ACH	PERA		7471Q - 401(k) Liability	-1,731.83	238,553.01
General Journal	03/16/2024	3.16.24 PR	Support Program - 2000-5000:2800- Support Ser. Risk Managemer First Bank		0525 - Unemployment Insurance	4,847.02	243,400.03
General Journal	03/16/2024	3.16.24 PR	Support Program - 2000-5000:2800- Support Ser. Risk Managemer First Bank		0525 - Unemployment Insurance	-8,124.68	235,275.35
General Journal	03/16/2024	3.16.24 PR	Support Program - 2000-5000:2800- Support Ser. Risk Managemer First Bank		0525 - Unemployment Insurance	-1,161.41	234,113.94
General Journal	03/19/2024	Bill.com		BILL 03/19/24 Payables Funding	1072 - Bill.com Money Out Clearing	-38,621.04	195,492.90
Check	03/20/2024	ACH			0313b - Payroll Expenses	-334.76	195,158.14
Deposit	03/22/2024			Deposit PPR	-SPLIT-	209,112.94	404,271.08
General Journal	03/25/2024	Bill.com		BILL 03/25/24 Payables Funding	1072 - Bill.com Money Out Clearing	-10,194.84	394,076.24
General Journal	03/26/2024	Bill.com		BILL 03/26/24 Payables Funding	1072 - Bill.com Money Out Clearing	-6,023.73	388,052.51
General Journal	03/27/2024	Bill.com		BILL 03/27/24 Payables Funding	1072 - Bill.com Money Out Clearing	-63.30	387,989.21
Check	03/27/2024	ACH	Bill.com		0313a - Bank Fees	-158.38	387,830.83
Deposit	03/29/2024			Deposit	-SPLIT-	54,989.77	442,820.60
Deposit	03/29/2024			Need Grant Award Letter; City Year Grant	1920 - Grant income	87,000.00	529,820.60
Check	03/31/2024			Service Charge	0313a - Bank Fees	-10.00	529,810.60
Deposit	03/31/2024			Interest	1500 - Interest Income	33.09	529,843.69
Total 8101 - First Bank						-43,593.41	529,843.69
7421cc - First Bank Credit Card							-780.42
Credit Card Charge	03/03/2024		Indeed	March job posting campaign	0540a - Staff Recruitment	-124.09	-904.51
Credit Card Charge	03/03/2024		Google	Google April Invoice	0534 - Online Services	-54.45	-958.96
Credit Card Charge	03/03/2024		Dick's Sporting Goods	Basketball shoes for 8th grade girl	-SPLIT-	-130.56	-1,089.52
Credit Card Charge	03/03/2024		GoCo	March Membership	0534 - Online Services	-318.50	-1,408.02
Credit Card Charge	03/03/2024		Amazon.com	ELD Presentation Supplies - Construction paper, air dry clay	0610 - General Supplies	-38.51	-1,446.53
Credit Card Charge	03/03/2024		Amazon.com	ELD Presentation Supplies - Foam balls, pipe cleaners	0610 - General Supplies	-16.88	-1,463.41
Credit Card Charge	03/03/2024		Amazon.com	ELD Presentation Supplies - Glue	0610 - General Supplies	-14.84	-1,478.25
Credit Card Charge	03/04/2024		Sam's Club	City Year Appreciation month gifts	0584 - Staff Appreciation	-113.76	-1,592.01
Credit Card Charge	03/06/2024		Amazon.com	Notebooks for 7th ELA	0640 - Books and Materials	-40.99	-1,633.00
Credit Card Charge	03/07/2024		Amazon.com	Notebooks for 7th ELA	0640 - Books and Materials	-78.94	-1,711.94
Credit Card Charge	03/07/2024		Tacos Rapiidos	Carne asada fries for students	-SPLIT-	-32.53	-1,744.47
Credit Card Charge	03/08/2024		Indeed	March job posting campaign	0540a - Staff Recruitment	-500.02	-2,244.49
Credit Card Charge	03/08/2024		Wing Stop	Food for 6th student support day	-SPLIT-	-49.35	-2,293.84
Credit Card Charge	03/08/2024		Walmart	6th student incentives - student support day	0612 - Student Incentives	-30.31	-2,324.15
Credit Card Charge	03/10/2024		Amazon.com	General supplies - Lounge restock, cups, silverware, etc.	0610 - General Supplies	-147.48	-2,471.63
Credit Card Charge	03/10/2024		Amazon.com	General supplies - Lounge restock, sugar	0610 - General Supplies	-12.49	-2,484.12
Credit Card Charge	03/10/2024		Amazon.com	General supplies - Lounge restock, kleenex	0610 - General Supplies	-108.50	-2,592.62
Credit Card Charge	03/10/2024		Amazon.com	General supplies - Lounge restock, pencils	0610 - General Supplies	-64.98	-2,657.60
Credit Card Charge	03/12/2024		IdenToGo	Fingerprinting Candace Dunbar	0390 - Other Prof. Services	-54.50	-2,712.10
Credit Card Charge	03/13/2024		Microsoft	March Invoice	0534 - Online Services	-68.00	-2,780.10
Credit Card Charge	03/13/2024		Amazon.com	Wellbeing Fidgets	0610 - General Supplies	-47.56	-2,827.66
Credit Card Charge	03/13/2024		Amazon.com	Wellbeing Notebooks	0610 - General Supplies	-53.56	-2,881.22
Credit Card Charge	03/13/2024		Amazon.com	Soda stream cannisters	0610 - General Supplies	-68.99	-2,950.21
Credit Card Charge	03/13/2024		Amazon.com	Metal detector wands for RR	0610 - General Supplies	-151.85	-3,102.06
Credit Card Charge	03/14/2024		Indeed	March job posting campaign	0540a - Staff Recruitment	-500.85	-3,602.91
Credit Card Charge	03/14/2024		Starbucks	Starbucks for Regis University kids visit	-SPLIT-	-32.08	-3,634.99
Credit Card Charge	03/18/2024		Walmart	VOID: Need Receipt --Sarah Craig	0612 - Student Incentives	0.00	-3,634.99
Credit Card Charge	03/19/2024		Walmart	7th student incentives - Q3 ice cream incentive supplies	0612 - Student Incentives	-160.34	-3,795.33
Credit Card Charge	03/20/2024		Squarespace, Inc.	Monthly website management	0534 - Online Services	-35.64	-3,830.97
Credit Card Charge	03/20/2024		Sam's Club	Snacks	0630 - Food -Snack (BOLD FS FUND ONLY)	-215.20	-4,046.17

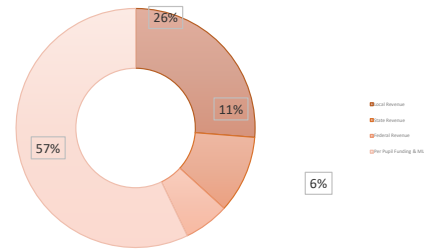
Compass Academy
Bank Transaction Detail
 As of March 31, 2024

Type	Date	Num	Name	Memo	Split	Amount	Balance
Credit Card Charge	03/20/2024		Amazon.com	Door stoppers	0610 · General Supplies	-22.99	-4,069.16
Credit Card Charge	03/20/2024		Tokyo Joes	Tokyo Joes - Staff appreciation	-SPLIT-	-42.49	-4,111.65
Credit Card Charge	03/21/2024		Indeed	March job posting campaign	0540a · Staff Recruitment	-501.76	-4,613.41
Credit Card Charge	03/21/2024		Target	VOID: Need Receipt --Sarah Craig	-SPLIT-	0.00	-4,613.41
Credit Card Charge	03/22/2024		Wing Stop	7th grade team food for 3/21	-SPLIT-	-151.18	-4,764.59
Credit Card Charge	03/22/2024		Target	Staff appreciation - drinks on last day before break	-SPLIT-	-42.48	-4,807.07
Credit Card Charge	03/22/2024		H1B Registration	H1B Registration Fee - Eduardo Verna	0890b · Miscellaneous Expense	-10.00	-4,817.07
Credit Card Charge	03/26/2024		Indeed	March posting campaign	0540a · Staff Recruitment	-501.00	-5,318.07
Bill	03/29/2024	7473120EP00XV9R	First Bank	2/28/24-3/29/24 Statement	7421 · Accounts Payable	5,318.07	0.00
Total 7421cc · First Bank Credit Card						780.42	0.00
TOTAL						-42,812.99	529,843.69

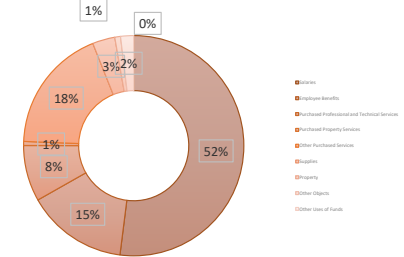
**COMPASS ACADEMY
2024 - 2025 WORKING BUDGET
BOARD SUMMARY**

ANNUAL BUDGET				
	FY23 AUDIT	FY24 REVISED BUDGET	FY25 WORKING BUDGET	Change (%)
Revenue				
Local Revenue	971,140	1,176,165	1,061,933	-10%
State Revenue	542,850	415,476	423,982	2%
Federal Revenue	678,370	682,201	249,067	-63%
Per Pupil Funding & MLO	2,537,174	2,279,954	2,310,174	1%
Total Revenue	4,729,533	4,553,796	4,045,156	-11%
Expenditures				
Salaries	2,409,515	2,379,696	2,173,550	-9%
Employee Benefits	713,417	670,076	618,631	-8%
Purchased Professional and Technical Services	470,668	439,961	343,814	-22%
Purchased Property Services	14,776	24,201	24,927	3%
Other Purchased Services	704,264	784,729	766,125	-2%
Supplies	115,858	140,653	137,629	-2%
Property	79,168	46,702	35,223	-25%
Other Objects	10,440	60,719	80,051	32%
Other Uses of Funds	-	-	-	n/a
Total Expenditures	4,518,107	4,546,735	4,179,949	-8%
Transfers	-	-	-	n/a
Loan Proceeds	-	-	-	-
Change in Fund Balance	\$ 211,427	\$ 7,061	\$ (134,793)	-2009%
Beginning Fund Balance	\$ 2,566,504	\$ 2,777,931	\$ 2,784,992	0%
Nonspendable Fund Balance	-	-	-	n/a
TABOR Reserve	110,002	104,569	92,137	-12%
Committed Fund Balance	-	-	-	n/a
Assigned Fund Balance	-	-	-	n/a
Unassigned Fund Balance	2,667,929	2,680,423	2,558,062	-5%
Ending Fund Balance	\$ 2,777,931	\$ 2,784,992	\$ 2,650,199	-5%
MAJOR ASSUMPTIONS				
Total Enrollment	245.0	200.0	190.0	
Funded Pupil Count	245.0	200.0	190.0	
Per Pupil Revenue (PPR)	10,356	11,400	12,159	
Change in PPR	n/a	10.08%	17.41%	
Staff (FTE)	35.41	32.20	28.00	
OPERATING METRICS				
Debt Burden Ratio (DBR)	n/a	n/a	n/a	
Operating Reserve Ratio (ORR)	0.61	0.61	0.63	
Operating Margin Ratio (OMR)	0.04	0.00	(0.03)	
Change in Fund Balance Ratio (CFBR)	n/a	0.00	(0.05)	
Days of Unassigned Reserves Hand	215.53	215.18	223.37	
Debt Service Coverage Ratio	n/a	n/a	n/a	
Facility Payment as % of Revenue	4%	4%	5%	
Total Facility Costs as % of Revenue	5%	5%	5%	
Instructional Spending			65%	
Support Services Spending			35%	
Salaries & Benefits as % of Total Budget	69%	67%	67%	
Student:Staff Ratio	6.92	6.21	6.79	

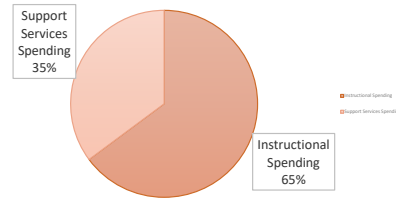
Budgeted Revenue



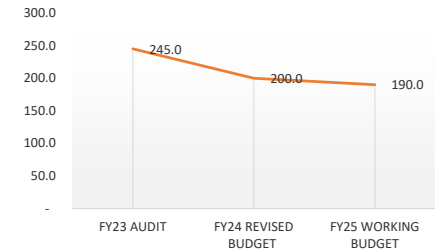
Budgeted Expenditures



Budgeted Instruction v Support Spending



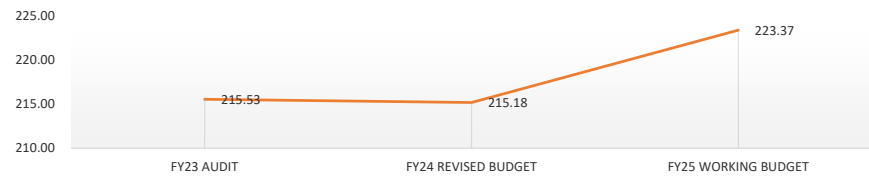
Total Enrollment



Student to Staff Ratio



Days of Unassigned Reserves on Hand



COMPASS ACADEMY
DETAILED BUDGET

	FY23 AUDIT	FY24 REVISED BUDGET	FY25 WORKING BUDGET
Income			
1000 · Local Revenue Source			
1500 · Interest Income	\$ 24,242	\$ 108,000	\$ 88,000
1740 · Fees	5,565	6,000	5,700
1740a · Uniforms/Other	-	5,000	-
1750 · Fundraising	-	-	-
1760 · Gifts/Contributions	1,227	16,000	-
1900 · Other Revenue from Local Source	17,494	7,250	-
1920 · Grant income			
1920a · A to Z	-	-	-
1920b · Daniels	-	-	-
1920c · Denver Foundation	1,400	-	-
1920d · Donnell Kay	-	-	-
1920e · El Pomar	20,400	-	-
1920f · Margulf	30,000	-	-
1920g · XQ	-	-	-
1920h · SDD	-	-	-
1920 · Grant income - Other	130,000	386,400	255,000
Total 1920 · Grant income	181,800	386,400	255,000
1954 · Mill Levy Funding			
0233 · Other Mill Arts/PE/Tutoring	90,420	81,920	81,134
0234 · Other Mill Tutoring	79,427	62,089	60,242
0235 · Other Mill Tech	16,147	12,220	12,686
0236 · Other Mill Text	29,606	24,094	22,745
0241 · Other Mill Poverty	40,014	32,411	27,904
0242 · Other Mill Oth Instructional	61,375	49,601	43,932
0249 · 2016 MLO Great Teachers	94,160	70,296	91,363
0248 · 2016 MLO Classroom Technology	17,416	13,442	13,292
0250a · 2016 MLO Support for WholeChild	9,910	7,542	5,813
0250b · 2016 MLO Supportfor WholeChildMS	82,368	63,680	71,513
0251a · 2016 MLO Equalization	56,284	51,751	50,853
2020 · 2020 ML Facility 2020	138,690	159,470	212,756
2020T · MLO Tech Bond	21,750	-	-
1954 · Mill Levy Funding - Other	-	-	-
1998 MLO Literacy			
1998 MLO Technology			
2003 MLO Academic Achievement			
2003 MLO Textbooks			
2012 MLO Enrichment and Support			
2012 MLO Secondary Arts			
2012 MLO Technology			
2012 MLO Textbooks			
2012 MLO Tutoring			
Total 1954 · Mill Levy Funding	737,567	628,515	694,233

DETAILED BUDGET

	FY23 AUDIT	FY24 REVISED BUDGET	FY25 WORKING BUDGET
1990 · Other Revenue	3,245	19,000	19,000
Total 1000 · Local Revenue Source	971,140	1,176,165	1,061,933
3000 · State Revenue			
3113 · Capital Construction Fund	50,748	33,800	32,110
3139 · ELPA PD	-	-	-
3140 · ELPA	16,976	20,419	15,360
3150 · Gifted and Talented	127	-	-
3160 · Transportation	1,579	-	-
3183 · EARSS	300,000	275,000	275,000
3192 · School Counselor Corps	-	-	-
3227 · EASI	30,000	30,000	50,000
3235 · At Risk Supplemental	3,241	3,522	3,346
3281 · At-Risk Mitigation Funds	-	-	-
3898 · State Pension Contribution	140,179	52,735	48,167
Total 3000 · State Revenue	542,850	415,476	423,982
4000 · Federal Revenue			
4010 · Title I	179,816	191,293	172,164
4012 · Corona Virus Relief	-	-	-
4365 · Title III	12,013	12,274	11,047
4367 · Title II	9,260	8,368	7,531
4424 · Title IV	5,549	7,055	6,350
4414 · ESSER III	331,316	411,235	-
4420 · ESSER II	5,695	-	-
4425 · ESSER	-	-	-
5012 · CRF At Risk	-	-	-
7365 · Title III Set Aside	-	-	-
8282 · Remote CSP	-	-	-
9206 · Charter Credit	50,189	50,189	50,189
9211 · Parent Involvement	2,249	1,787	1,787
9414 · ESSER III Lost Learning	82,283	-	-
Total 4000 · Federal Revenue	678,370	682,201	249,067
5500 · Loan Proceeds	-	-	-
5700 · PPR	2,537,174	2,279,954	2,310,174
Total Income	4,729,533	4,553,796	4,045,156
Expense			
0100 · Salaries			
0110 · Regular Salaries	2,409,515	2,268,886	2,079,925
0120 · Substitutes	-	-	-
0150 · Stipends	-	106,810	89,504
0190 · Bonuses	-	4,000	4,120
Total 0100 · Salaries	2,409,515	2,379,696	2,173,550
0200 · Employee Benefits			
0211 · Life and STD Benefits	540	-	-

DETAILED BUDGET

	FY23 AUDIT	FY24 REVISED BUDGET	FY25 WORKING BUDGET
0221 · Medicare	33,595	34,506	31,516
0230 · PERA Benefits	234,158	257,483	256,914
0251 · Health Benefits	114,231	136,404	125,321
0252 · Dental Benefits		-	-
0253 · Vision Benefits	60	-	-
0280 · State Pension Contribution	140,179	52,735	48,167
0290 · PCOPS Benefits	190,655	188,948	156,713
0291 · Gap Insurance		-	-
Total 0200 · Employee Benefits	713,417	670,076	618,631
0300 · Purchased Profess and Tech Serv			
0313a · Bank Fees	2,418	2,500	2,575
0313b · Payroll Expenses	4,111	6,553	5,869
0320 · Educational Prof Services			
0320a · Contracted services	204,574	231,000	163,000
0320b · Substitutes	44,143	30,000	30,900
0320c · Whole Child Enrichment	30,000	13,625	-
0320 · Educational Prof Services - Other	23,434	-	-
Total 0320 · Educational Prof Services	302,151	274,625	193,900
0331 · Legal	625	2,043	2,104
0332 · Audit	8,950	16,000	9,000
0339 · Business Services	83,684	72,000	65,550
0340 · Technical Services	59,257	60,000	58,710
0390 · Other Professional Services	9,473	6,240	6,106
Total 0300 · Purchased Profess and Tech Serv	470,668	439,961	343,814
0400 · Purchased Prop. Services			
0430 · Repairs and Maint		2,143	2,207
0441 · Rental of Land and Buildings	1,000	-	-
0442 · Rental of Equipment	13,776	22,058	22,719
Total 0400 · Purchased Prop. Services	14,776	24,201	24,927
0500 · Other Purchased Services			
0511 · To & From School Transportation	5,409	-	-
0513 · Contracted Field Trips	15,440	25,026	24,488
0515 · Shuttle Fees	5,774	1,431	1,400
0521 · Liability Insurance	33,236	33,479	34,483
0525 · Unemployment Insurance	4,281	9,590	9,878
0526 · Worker's Comp Insurance	10,264	17,141	17,656
0531 · Phone/Office	412	-	-
0533 · Postage	981	2,143	2,207
0534 · Online Services	39,966	70,000	70,000
0540 · Advertising			
0540a · Staff Recruitment	12,078	12,480	12,854
0540b · Student Recruitment	8,461	31,983	20,000
0540 · Advertising - Other	4,158	-	-
Total 0540 · Advertising	24,697	44,463	32,854

DETAILED BUDGET

	FY23 AUDIT	FY24 REVISED BUDGET	FY25 WORKING BUDGET
0580 · Travel, Regis, Ent	6,719	8,016	7,180
0584 · Staff Appreciation	15,539	23,100	23,793
0594 · District Purchased Services			
0594a · Campus Security Office	-	-	-
0594b · Charter Food Authority	3,144	1,599	1,647
0594c · Facility Use Fee	208,778	200,026	195,725
0594d · NURSE/PSYCH- 0594	133,973	150,096	150,096
0594e · PACE		-	-
0594f · Shared Campus	18,369	16,412	16,059
0594g · Shuttle Fees	40,915	34,736	33,989
0594h · SPED FEE 1700	42,302	67,838	66,379
0594i · Other District Purchased Services	6,900	7,176	7,391
Total 0594 · District Purchased Services	454,380	477,883	471,288
0595 · Denver Overhead Costs	87,166	72,456	70,898
Total 0500 · Other Purchased Services	704,264	784,729	766,125
0600 · Supplies			
0610 · General Supplies	60,747	49,920	48,847
0611 · Accountability and Testing	288	-	-
0612 · Student Incentives	5,672	18,000	17,613
0613 · Office Supplies		-	-
0620 · Energy - Gas and Electric		-	-
0630 · Food -Snack (BOLD FS FUND ONLY)	16,934	10,733	10,502
0640 · Books and Materials	9,565	16,000	15,656
0650 · Software		-	-
0690 · Uniforms	22,652	46,000	45,011
Total 0600 · Supplies	115,858	140,653	137,629
0700 · Property			
0721 · Leasehold Improvements		-	-
0730 · Equipment		-	-
0733 · Furnitures and Fixtures	336	10,896	11,223
0734 · Technology Equipment	78,832	35,806	24,000
0735 · Non-Capital Equipment		-	-
Total 0700 · Property	79,168	46,702	35,223
0800 · Other Objects			
0810 · Dues and Fees	4,848	5,000	4,893
0840 · Contingency		50,000	69,305
0890a · Bad Debt	87	719	704
0890b · Miscellaneous Expense	5,505	5,000	5,150
Total 0800 · Other Objects	10,440	60,719	80,051
Total Expense	4,518,107	4,546,735	4,179,949
Change in Fund Balance	\$ 211,427	\$ 7,061	\$ (134,793)
Beginning Fund Balance	\$ 2,566,504	\$ 2,777,931	\$ 2,784,992
Nonspendable Fund Balance			

DETAILED BUDGET

	FY23 AUDIT	FY24 REVISED BUDGET	FY25 WORKING BUDGET
TABOR Reserve	110,002	104,569	92,137
TABOR Multi Year Obligations			
Committed Fund Balance (15% rule)			
Assigned Fund Balance			
Unassigned Fund Balance	2,667,929	2,680,423	2,558,062
Ending Fund Balance	\$ 2,777,931	\$ 2,784,992	\$ 2,650,199

(134,793)

	FY23 AUDIT	FY24 REVISED BUDGET	FY25 WORKING BUDGET
Enrollment Assumptions			
Total Enrollment	245	200	190
Total K-12 Enrollment	245	200	190
Funded Pupil Count	245	200	190
Grade 6	61	52	50
Grade 7	77	67	65
Grade 8	107	81	75
% Direct Certification	67%	67%	67%
% Free Lunch	85%	85%	86%
% Reduced Lunch	3%	3%	3%
% Free & Reduced Lunch	87%	87%	89%
% SPED	19%	19%	19%
% Gifted and Talented	0%	0%	0%
% ELL	56%	56%	56%
per funded pupil	245	200	190
per 4x FRL weighted student count (MLO)	887	725	697
per 6x Direct Cert + 4x FRL student count (1217	995	953
per MS student	245	200	190
per Direct Certification student	165	135	128
per non-FRL student	31	25	21
per SPED student	47.04	38.4	36.48
per FRL student	214	175	169
per GT student	0	0	0
per ELL student	138.18	112.8	107.16
total	1	1	1
per staff eligible for benefits	34.5	31	28.00
per employee	35.405	32.2	28.00
Revenue Assumptions			
Local Revenue			
1500 · Interest Income	24,242	108,000	88,000 total
1740 · Fees	22.71	30.00	30.00 per funded pupil
1740a · Uniforms/Other	-	25	per funded pupil
1750 · Fundraising	-	-	total
1760 · Gifts/Contributions	1,227	16,000	total
1900 · Other Revenue from Local Source	17,494	7,250	- total
1920a · A to Z	-	-	total
1920b · Daniels	-	-	total
1920c · Denver Foundation	1,400	-	total
1920d · Donnell Kay	-	-	total
1920e · El Pomar	20,400	-	total
1920f · Margulf	30,000	-	total

MULTIPLIER

1920g · XQ	-	-	-	total
1920h · SDD			-	total
1920 · Grant income - Other	130,000	386,400	255,000	total
District Growth Rate		0.01	1.00%	
0233 · Other Mill Arts/PE/Tutoring	369.06	409.60	427.02	per MS student
0234 · Other Mill Tutoring	89.55	85.64	86.43	per 4x FRL weighted student count (MLO)
0235 · Other Mill Tech	65.91	61.10	66.77	per MS student
0236 · Other Mill Text	120.84	120.47	119.71	per MS student
0241 · Other Mill Poverty	242.51	240.08	218.00	per Direct Certification student
0242 · Other Mill Oth Instructional	250.51	248.00	231.22	per MS student
0249 · 2016 MLO Great Teachers	106.16	96.96	131.08	per 4x FRL weighted student count (MLO)
0248 · 2016 MLO Classroom Technology	19.64	18.54	19.07	per 4x FRL weighted student count (MLO)
0250a · 2016 MLO Support for WholeChild	8.14	7.58	6.10	per 6x Direct Cert + 4x FRL student count (MLO)
0250b · 16 Supportfor WholeChildMS	67.68	64.00	75.04	per 6x Direct Cert + 4x FRL student count (MLO)
0251a · 2016 MLO Equalization	63.45	71.38	72.96	per 4x FRL weighted student count (MLO)
2020 · 2020 ML Facility 2020	566.08	797.35	1,119.77	per MS student
2020T · MLO Tech Bond	21,750.00	-	-	total
1954 · Mill Levy Funding - Other	-	-	-	total
1990 · Other Revenue	3,245	19,000	19,000	total
State Revenue				
3113 · Capital Construction Fund	207	169	169	per funded pupil
3139 · ELPA PD	-	-	-	total
3140 · ELPA	16,976	20,419	15,360	total
3150 · Gifted and Talented	127	-	-	total
3160 · Transportation	1,579	-	-	total
3183 · EARSS	300,000	275,000	275,000	total
3192 · School Counselor Corps	-	-	-	total
3227 · EASI	30,000	30,000	50,000	total
3235 · At Risk Supplemental	3,241	3,522	3,346	total
3281 · At-Risk Mitigation Funds	-	-	-	total
3898 · State Pension Contribution	140,179	52,735	48,167	total
Federal Revenue				
4010 · Title I	179,816	191,293	172,164	total
4012 · Corona Virus Relief	-	-	-	total
4365 · Title III	12,013	12,274	11,047	total
4367 · Title II	9,260	8,368	7,531	total
4424 · Title IV	5,549	7,055	6,350	total
4414 · ESSER III	331,316	411,235	-	total
4420 · ESSER II	5,695	-	-	total
4425 · ESSER	-	-	-	total
5012 · CRF At Risk	-	-	-	total
7365 · Title III Set Aside	-	-	-	total
8282 · Remote CSP	-	-	-	total
9206 · Charter Credit	50,189	50,189	50,189	total
9211 · Parent Involvement	2,249	1,787	1,787	total
9414 · ESSER III Lost Learning	82,283	-	-	total

Loan Proceeds			
5500 · Loan Proceeds	-	-	- total
PPR			
Change in PPR		10.08%	6.66%
5700 · PPR	10,356	11,400	12,159 per funded pupil
Expense Assumptions			
Salaries and Benefits			
Average Annual Salary Increase	3%	3%	3.00%
Health Benefit Rate Increase	10%	7%	5%
Benefit Participation Rate	70%	75%	75%
0211 · Life and STD Benefits	-	-	- per staff eligible for benefits
0221 · Medicare	1.45%	1.45%	1.45% % of compensation
0230 · PERA Benefits	10.08%	10.82%	11.82% % of compensation
0251 · Health Benefits	5,312	5,683	5,968 per staff eligible for benefits
0252 · Dental Benefits	-	-	- per staff eligible for benefits
0253 · Vision Benefits	-	-	- per staff eligible for benefits
0280 · State Pension Contribution	2.22%	2.22%	2.22% % of compensation
0290 · PCOPS Benefits	8.20%	7.94%	7.21% % of compensation
0291 · Gap Insurance			per staff eligible for benefits
Average Expense Increase	2.00%	4.00%	3%
Purchased Professional and Technical Services			
0313a · Bank Fees	2,418	2,500	2,575 total
0313b · Payroll Expenses	116.12	203.51	209.61 per employee
0320a · Contracted services	204,573.87	231,000.00	163,000 total
0320b · Substitutes	44,143.00	30,000.00	30,900 total
0320c · Whole Child Enrichment	122.45	68.13	- per funded pupil
0320 · Educational Prof Services - Other	23,433.95	-	total
0331 · Legal	625.00	2,042.94	2,104 total
0332 · Audit	8,950.00	16,000.00	9,000 total
0339 · Business Services	341.57	360.00	345 per funded pupil
0340 · Technical Services	241.86	300.00	309 per funded pupil
0390 · Other Professional Services	38.66	31.20	32.14 per funded pupil
Purchased Property Services			
0430 · Repairs and Maint	-	2,143	2,207 total
0441 · Rental of Land and Buildings	1,000	-	total
0442 · Rental of Equipment	13,776	22,058	22,719 total
Other Purchased Services			
0511 · To & From School Transportation	5,409.45	-	- total
0513 · Contracted Field Trips	63.02	125.13	128.88 per funded pupil
0515 · Shuttle Fees	23.57	7.16	7.37 per funded pupil
0521 · Liability Insurance	33,235.80	33,479.00	34,483 total
0525 · Unemployment Insurance	4,280.71	9,590.38	9,878 total
0526 · Worker's Comp Insurance	10,263.97	17,141.47	17,656 total
0531 · Phone/Office	412	-	- total
0533 · Postage	981	2,143	2,207 total
0534 · Online Services	39,966	70,000	70,000 total
0540a · Staff Recruitment	12,078	12,480	12,854 total

0540b · Student Recruitment	8,461	31,983	20,000	total
0540 · Advertising - Other	4,158	-		total
0580 · Travel, Regis, Ent	189.77	248.95	256.42	per employee
0584 · Staff Appreciation	15,539.04	23,100.00	23,793	total
0594a · Campus Security Office	-	-		total
0594b · Charter Food Authority	3,144	1,599	1,647	total
0594c · Facility Use Fee	852.15	1,000.13	1,030.13	per funded pupil
0594d · NURSE/PSYCH- 0594	133,973	150,096	150,096	total
0594e · PACE	-	-		total
0594f · Shared Campus	74.97	82.06	84.52	per funded pupil
0594g · Shuttle Fees	167.00	173.68	178.89	per funded pupil
0594h · SPED FEE 1700	172.66	339.19	349.37	per funded pupil
0594i · Other District Purchased Services	6,900	7,176	7,391	total
0595 · Denver Overhead Costs	355.78	362.28	373.15	per funded pupil

Supplies

0610 · General Supplies	247.95	249.60	257.09	per funded pupil
0611 · Accountability and Testing	1.17	-	-	per funded pupil
0612 · Student Incentives	23.15	90.00	92.70	per funded pupil
0613 · Office Supplies	-	-	-	per funded pupil
0620 · Energy - Gas and Electric	-	-	-	per funded pupil
0630 · Food -Snack (BOLD FS FUND ONL	69.12	53.66	55.27	per funded pupil
0640 · Books and Materials	39.04	80.00	82.40	per funded pupil
0650 · Software	-	-	-	per funded pupil
0690 · Uniforms	92.46	230.00	236.90	per funded pupil

Property

0721 · Leashold Improvements	-	-		total
0730 · Equipment	-	-		total
0733 · Furnitures and Fixtures	336	10,896	11,223	total
0734 · Technology Equipment	78,832	35,806	24,000	total
0735 · Non-Capital Equipment	-	-		total

Other Objects

0810 · Dues and Fees	19.79	25.00	25.75	per funded pupil
0840 · Contingency	-	50,000	69,305	total
0890a · Bad Debt	0.35	3.60	3.70	per funded pupil
0890b · Miscellaneous Expense	5,505.04	5,000.00	5,150	total