

Compass Academy – Board Minutes

Date: October 20, 2016

Location: Gates Family Foundation

In attendance: Marcia Fulton, Morris Price, Annie Proietti, Jeff Park, Jim Balfanz, Steph Wu, Bob Balfanz, Mary Seawell, Johana Muriel, Pami Perea, Ken Greene, Dexter Korto, Lilibeth Sanchez, Ryan Mick, Jen Savino, Jeff Jablow, Denisse Thorne

On the phone: Jason Gurerro

Absent: Michael Johnston, John Kechriotis,

Mary called meeting to order 3:10 pm

Ripples and Joys:

- Marcia: a joy to have Lilibeth and Denise on board.
- Jim and Steph: a joy being in the school recently and seeing the returning teachers and Corp members

Minutes:

- **Ken makes a motion to approve the minutes; Annie seconds, Minutes Approved. Motion passed.**

Financial Update:

- Balance Sheet: We are doing very, very well for this point in the year.
- Holding on further budget discussions until the levy/bond is either passed or not. People feel good that it will pass.
- 223 current number for students in budget, 216 actual number of students
- Almost \$200,000 in unrestricted funds

Ken makes a motion and Pami seconds to approve the September financials. Financials approved.

Executive Director Update:

- Fully staffed at Compass
- Strong community partnerships this year with many outside organizations
- Recently received 3 grants to support various areas of Compass from Carnegie, The Denver Foundation, and El Pomar

Meeting adjourned 3:45 pm



Compass Academy – Board Minutes

Date: August 11, 2016

Location: City Year Denver

In attendance: Marcia Fulton, Morris Price

On the phone: Annie Proietti, Jeff Park, Jim Balfanz, Steph Wu, Bob Balfanz , Alex Hartman, Mary Seawell, Johana Muriel, Jason Gurerro

Absent: Michael Johnston, John Kechriotis, Pami Perea, Ken Greene, Dexter Korto,

Meeting called to order 4:36 pm

Ripples and Joys:

- Marcia: busy summer, full staff, blessing of the new Corp Members, week two of induction training for staff, Day 3 of registration (90 kids registered)
- Jim: XQ competition, Wonderful process, Out of 2,000 applications, we made it to the final 50, but not to the final 5.
- Morris: City Year is going to be a pro-bono client for a media outlet in Denver and Compass will have some stories to share with the CM and students

Minutes:

- **Jeff makes a motion to approve the minutes; Annie seconds, Minutes Approved. Motion passed.**

Board Nomination:

- **Annie makes a motion to nominate Morris Price as a formal board member and Jeff Park would become an ex-officio member of the board. Jim seconds. Motion approved. Welcome Morris!**

Executive Director Update:

- True North and Learner and Leader Framework. Both are foundational documents to the design of the school.
- Fully moved into Lincoln!
- 208 kids total- 86 6th graders. The goal is 100 6th graders.

Financial Update:

- Ending fund balance \$92,000 Financially successful year. Jason recognized the board and Marcia for raising the money to make this happen in year 1.
- On target for revenue and over a tiny bit for expenses.

2016-17 Board and Committee Meetings:

- Reduce the number of board meetings from monthly to 8 in a year. Annual retreat in June.

Annual Board Retreat:

- Checking calendars for Thursday, October 20th in the afternoon.

Meeting adjourned 5:55 pm

